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#### DEBENTURES.

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### Imercantile Summary.

THE last spike of the St. Lawrence & Adirondack Railway has been driven, and trains which will connect that city with the Vanderbilt system of railways will be running by the end of the month.

WE understand that the firm of Alexander & Fergusson, financial agents and stockbrokers in this city, have resolved to remove in a few days from the basement of the Bank of Commerce building to the building of the Canada Landed and National Investment Company on Toronto street. The removal is dictated by a desire to obtain more space than the firm's present premises afford.

ALL the ways of swindlers are past finding out. Here is a new way, described by the Merchant Sentinel, of Cleveland, in which the plausible scamp approaches the agriculturist of the Western Reserve. "He makes a contract with each farmer for his wheat, agreeing to pay \$1.05 a bushel, delivered at the nearest station whenever he desires it. In order to bind the contract he pays a little down and agrees to pay the remainder when the wheat is delivered. He only approaches those who have large quantities. After he gets the contracts he will hold them, never calling for the wheat, and worry the farmer into giving him a nice sum to release the contract.'

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#### mercantile Summary.

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It is reported by the Owen Sound Times that the apple crop in the section of country on the shore of Lake Huron between Meaford and Owen Sound is extraordinary, and the figures quoted are certainly extraordinary to illustrate the probable outlay in Grey county for this fruit. One cooperage alone has already supplied 11,000 barrels for export apples. "There were shipped last week two carloads to Chicago and this week two carloads to St. Paul. The North Shore has taken about 1.000 barrels, while over forty carloads have been shipped via the C. P. R. Winter apples are beginning to come in, and it is estimated that at least one hundred carloads of these will be shipped from this point. Liverpool and Glasgow have taken no small quantity."

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#### Mercantile Summary.

THE stock of Donald Currie, of Duart, consisting of groceries, silverware, etc., amounting to \$457.32, has been sold at auction to M. G. Nelles at 661 cents on the dollar.

We note the assignment of J. A. Dufresne a farniture dealer at Three Rivers, showing liabilities of about \$1,000. He has only been in [this business about a year, and was previously in the hotel-keeping line in Quebec--T. Acteson & Co., general storekeepers L'Anse au Gascon, on the Gaspe coast, is trying to arrange a compromise at 15 cents on the dollar. The estate is a poor one. We understand that Thomas Acteson failed before in 1888.—A demand of assigument has been made upon Gauvreau & Co., of Metis, on the Lower St. Lawrence. Mr. G. has been using his wife's name as a cover, having been unsuc cessful in the past. The business has been small one, and the general record of the con' cern poor, illicit liquor selling having been, it is alleged, a prominent feature of the business. -A. Cabana, jun., general merchant Upton, Que., is reported to be seeking a settle ment from creditors. He has been generally considered to be in fair financial shape, claim ing to own a fair amount of property, etc., but in the statement submitted his father now figures as a creditor for some \$5,000.

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