

## THE CANADIAN INSURANCE REPORT.

From the full text of Insurance Superintendent Fitzgerald's annual report for 1890, we present the following extracts from the very full introductory synopsis:—

## FIRE INSURANCE IN CANADA, 1890.

The gross amount of policies, new and renewed, taken during the year by Fire Companies was \$620,723,945, showing an increase of \$47,941,841 over the amount taken in 1889. The premiums charged thereon amounted in 1890 to \$7,019,318.64, being an increase of \$390,983.11 over the amount charged the previous year. The rate of premium is somewhat less than that of 1889, but the loss rate (55.97) is greater (4.50), being only 6.64 per cent. less than the average loss rate (62.61) for the past 22 years, the year 1877 being excluded. The rate per cent. premiums charged upon risks taken is shown in the following table:—

	Gross Amount of Risks taken.	Premiums charged thereon.	Rate of Premiums on Risks taken.	The same 1889.
Canadian Companies..	\$135,145,294	\$1,651,283	1.22	1.26
British do ..	427,931,692	4,753,655	1.11	1.13
American do ..	57,646,959	614,381	1.07	1.10
Total.....	\$620,723,945	\$7,019,318	1.13	1.16

The increase in the amounts taken in 1890, as compared with 1889, among Canadian Companies, is \$12,179,307; among British Companies it is \$24,634,036; and among American Companies \$11,128,498.

The details of the increase and decrease for the individual companies are as follows:—

## Canadian Companies.

INCREASE.—Citizens', \$4,233,837; Eastern, \$6,809,121; London Mutual, \$441,744; Quebec, \$1,881,648; Royal Canadian, \$479,897. Total \$13,846,257.

DECREASE.—British America, \$878,567; Western, \$788,383. Total, \$1,666,950.

Total increase, \$12,179,307.

## British Companies.

INCREASE.—Atlas, \$1,033,880; Commercial Union, \$993,374; Employers' Liability, \$855,465; Fire Insurance Association, \$421,916; Lancashire, \$1,033,749; Liverpool and London and Globe, \$2,374,040; London and Lancashire, \$1,073,694; London Assurance, \$1,689,227; Manchester, \$5,286,255; National of Ireland, \$304,262; North British, \$1,963,487; Northern, \$857,674; Norwich Union, \$204,458; Phoenix of London, \$1,133,883; Queen, \$1,909,988; Royal, \$1,994,369; Scottish Union and National, \$344,353; Union Society, \$1,016,966; United Fire Reinsurance, \$12,886,632. Total, \$37,577,672.

DECREASE.—Caledonian, \$331,950; City of London, \$582,123; Glasgow and London, \$11,053,475; Guardian, \$361,093; Imperial, \$614,995. Total, \$12,945,636.

Total increase, \$24,634,036.

## American Companies.

INCREASE.—Etna Fire, \$1,097,177; Agricultural of Watertown, \$245,492; Hartford, \$2,040,313; Insurance Company of North America, \$3,178,880; Phenix of Brooklyn, \$254,631; Phenix of Hartford, \$4,840,505. Total, \$11,656,998.

DECREASE.—Connecticut Fire, \$528,500.

Total increase, \$11,128,498.

## BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$4,072,133, being an increase of \$101,501, as compared with the previous year; the payments for losses were \$2,229,556, being \$261,019 greater than for 1889; while the general expenses amounted to \$1,129,596,

being \$45,620 greater than in 1889, thus leaving a balance of \$712,981 in favor of the Companies. In the previous year this balance was \$918,128.

The following detail gives the balances for the different companies:—

*Balances in favor:*—Atlas, \$1,213; Caledonian, \$2,805; City of London, \$10,670; Commercial Union, \$77,573; Employers' Liability, \$3,798; Fire Insurance Association, \$19,163; Imperial, \$50,534; Lancashire, \$50,011; Liverpool and London and Globe, \$98,054; London and Lancashire Fire, \$20,408; London Assurance, \$16,244; Manchester, \$23,968; National of Ireland, \$3,829; North British, \$48,697; Northern, \$8,325; Norwich Union, \$11,909; Phoenix of London, \$65,299; Queen, \$77,544; Royal, \$118,686; Scottish Union and National, \$54,211. Total, \$762,941.

*Adverse Balances:*—Glasgow and London, \$45,947; Guardian, \$2,837; Union Society, \$1,176. Total, \$49,960.

Total balance in favor, \$712,981.

For every \$100 of premiums received there were spent, on the average, \$54.75 in payment of losses and \$27.74 for general expenses, leaving \$17.51 for the Companies.

In 1889 the loss rate was \$49.58 and the general expenses \$27.30 for every \$100 of premiums received.

For the fire business the premium rate was \$11.10 per \$1,000 of risks taken as against \$11.32 in 1889.

Hence, these Companies have done a greater volume of business than in 1889, at a less rate of premium, at a higher rate of expense, and at a greater rate of loss.

## AMERICAN FIRE COMPANIES.

The receipts for premiums were \$514,317; the payments for losses \$300,917; and the general expenses \$158,996. Hence, for every \$100 of premiums received there were spent on the average \$58.51 in payment of losses, and \$30.91 in general expenses, leaving \$10.58 for the Companies.

The following detail gives the balances for the different companies:—

*Balances in favor:*—Etna Fire, \$9,773; Agricultural of Watertown, \$2,485; Connecticut Fire, \$14,418; Insurance Company of North America, \$3,673; Phenix of Brooklyn, \$23,850; Phenix of Hartford, \$10,379. Total \$64,578.

*Adverse Balances:*—Hartford, \$10,174.

Total balance in favor, \$54,404.

## CANADIAN FIRE COMPANIES.

In considering the Canadian Companies, their whole Fire insurance business, in Canada and elsewhere, as well as their whole Marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The assets of the seven Canadian Companies doing Fire business amounted, at the end of the year, to \$4,888,294, covering a total amount of insurance of all kinds of \$340,295,759, being at the rate of \$14.36 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$2,143,192 making a total security of \$20.66 for every \$1,000 insured. The liabilities of the same companies amounted to \$2,608,373, made up as follows:—

Unsettled losses.....	\$ 301,878
Unearned premiums.....	2,181,497
Sundry.....	121,998

Total..... \$2,608,373

The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities