

contemplating taking over the M., St. P. and S.S.M.R. does not seem at all unlikely, but no confirmation of the rumour can be obtained. The C.P.R. owns \$7,066,600 of the "Soo" line's \$14,000,000 common stock, \$3,533,400 of the \$7,000,000 preferred stock, and \$3,993,000 4% bonds of the bonded debt, and its prospects and earning power would make it a valuable acquisition to the C.P.R. The "Soo" line's surplus of \$327,373 for the year ended June 30, 1901, which was an off year for wheat, is equivalent to 4½% on the preferred stock, and the large earnings since that date indicate a surplus for the current year of nearly, if not quite, double last year's figures. Its territorial position, its earning power, and the small cost of maintenance and operation, all help to make it a valuable property for the C.P.R. to own in its entirety.

The Nova Scotia Steel & Coal Co., Ltd., has acquired the business property, etc., of the Nova Scotia Steel Co., Limited, including the railway from the I.C.R. at Ferrona Jct. to Sunny Brae, 12.5 miles.

Ottawa and New York Ry.—At the recent annual meeting the following directors were elected: H. W. Gays, Ottawa; G. B. Moffat, G. F. Peabody, R. B. Moffat, S. Trask, A. M. White, C. J. Peabody, and H. S. Snow, New York.

Qu'Appelle, Long Lake and Saskatchewan.—Net loss for Sept., \$2,133.33, against net earnings of \$3,033.32 in Sept., 1900, making for the 10 months a net loss of \$5,024, against a net loss of \$12,315 for same period 1900.

Quebec Central Ry.—We are officially informed that there is no truth whatever in the reports recently published in the daily press to the effect that the control of this line has passed into the hands of the Vanderbilts.

Gross earnings for Oct., \$54,044.76; working expenses, \$37,270.17; net earnings, \$16,774.59, against \$18,085.75 for Oct., 1900. Gross earnings from Jan. 1 to Oct. 31, \$534,831.30; working expenses, \$353,290.29; net earnings, \$181,541.01, against \$156,531.26 for same period, 1900.

Reid Newfoundland Co.—It is said that R. G. Reid has handed back to the colony all

the grants of the lands conveyed to him under the '98 contract, and that the matter of an adjustment of his grants under the '93 contract is now taking place. By the terms of this latter arrangement he holds about 2,600,000 acres, the possession of which, when all details are adjusted, will pass to the Reid Newfoundland Co. as part of its holdings.

St. Lawrence and Adirondack Ry.—A special meeting was called to be held at Montreal, Nov. 25, to consider a proposition to increase the capital stock from \$1,300,000 to \$1,631,500. There was a further proposition to retire the debenture bonds of the Co., amounting to \$310,000, and to issue in payment thereof, 3,315 shares of the capital stock at par and 5% premium, under the terms of the trust agreement providing for the retirement of the bonds.

With gross earnings of \$223,000 for the past fiscal year, or \$2,000 less than the previous year, this Co. put \$110,000, as compared with \$98,000, into operating expenses. The freight traffic declined from 12,367,000 to 11,908,000 ton miles, but passenger mileage increased from 5,050,000 to 5,497,000. The development of new industries along the line continues to make good progress.

Shuswap and Okanagan Ry.—The gross receipts for the 3 months to June 30 were \$7,534, and the net \$3,014, making for the 6 months to June 30 gross earnings \$14,521, and net \$5,809.

The South Shore Ry., Que., which is now part and parcel of the Quebec Southern Ry., will cease to exist in so far as its name is concerned, and will only be a division of the latter road. The whole system from Noyan Jct. to Sorel, and later to Levis, when the extension is complete, and from Sorel to Iberville, will be known as the Quebec Southern Ry.

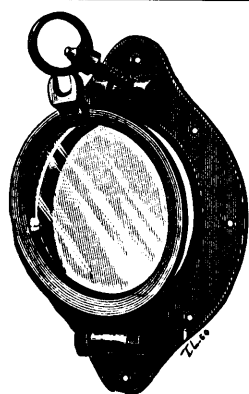
A meeting of the shareholders of the S.S.R. Co. was called to be held at Montreal Nov. 25 to consider a proposition to issue \$3,760,000 of 4% gold bonds to be secured by a first mortgage.

Tilsonburg, Lake Erie and Pacific Ry.—At the annual meeting at Tilsonburg, Sept. 10, the following directors and officers were elected: J. Charlton, M.P., President; J. H. Thomas, Vice-President; T. Jenkins, Secretary; J. H. Teall, General Manager. Other directors: C. C. L. Wilson, E. V. Tillson, and S. S. Clutton. The directors do not issue an annual report and statement of accounts.

White Pass and Yukon Ry.—Gross earnings, Aug. 1 to Oct. 21, \$618,901.

The Rutland Railway at Montreal.—Consequent upon the deals in connection with the South Shore Ry. and other lines south of the St. Lawrence, the Rutland Rd. has secured an entrance into the C.P.R.'s Windsor St. station at Montreal, using the C.P.R. tracks from the Quebec Southern Jct. The South Shore Ry., which had an arrangement with the G.T.R. by which its cars were hauled over the Victoria Bridge and into Bonaventure station, was given notice that these privileges would cease, and that no through rates for passengers or goods would be accepted after Nov. 10. Passengers have to change from the South Shore train to the G.T.R. at St. Lambert, and traffic is only accepted at local rates from St. Lambert as formerly. Later information stated that an arrangement had been made between the South Shore Ry. by which its through traffic would be handled by the I.C.R., which would give access to Bonaventure station as formerly, and G.T.R. officials stated that the terms on which this will be done could not be lower than G.T.R. rates, as the I.C.R. arrangement with the G.T.R., it is claimed, does not permit it letting other companies have the advantage of its privileges. The Dominion Government has been petitioned to use its influence with the G.T.R. in favor of the continuance of the old arrangement with the South Shore Ry.

The Duff Manufacturing Co., of Allegheny, Pa., has issued a descriptive catalogue of Barrett patent compound lever jacks, track, automatic lowering, car box and oil well jacks and differential screw jacks, of which they are sole manufacturers.



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