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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 243

MONTREAL, TUESDAY, MARCH 20. 1900.

Published Daily  
at 4:30 p.m.

Price 3 cents.

## Montreal Stock Market.

NOT MUCH DOING AT OLD PRICES—STREET WEAKER—MINES WERE STRONG BUT LESS ACTIVE—ON LONDON WEAKNESS PACIFIC LOWER.

Montreal, March 20.

Most of the stocks this forenoon, if compared in prices with their values in the immediately preceding sessions, would be found lower, though quite a number had values today which were far above what they were some months ago. General tendencies are towards augmented values and as such are apt to be forgotten, while noticing that for the one day or for some successive days, recessions have to some extent affected prices.

Although Street for instance at 303 closed 8 points lower than the previous closing, this price is well over 294 of just one month ago. Street was not inactive today and, beginning with 308, developed weakness.

Pacific was also weaker closing at 95, which was ½ lower than yesterday's closing price. This stock, however, has fallen short of expectation and of what its real worth ought to secure for it. On Wall Street yesterday it secured 95½.

The following securities in small lots today sold at previous prices: Royal Electric, Republic, Bell Telephone, Merchants Bank, Bank of Montreal and Montreal Telegraph.

At 120¼ Dominion Coal Bonds to the amount of \$1,000 went at this, the highest price of the year.

Closing high yesterday, Virtue closed 1 higher today at 99. The 182 closing price of War Eagle was 1 point higher, but its register still is about as low as it has been, since the collapse. On the high of last week R. & O. gained ¼ today. Toronto sold 1 point lower. Payne was ½ higher. Eastern Townships Bank was 1 lower. The new stock of Montreal Street made its first appearance today and sold at 270.

Intimation has been given, that the Gas Company will hold a meeting for appointment of Directors on April 4th.

London today closed very weak.

### MORNING SALES.

Can. Pac.—5, 96½, 200, 95¼; 100, 95½; 300, 95.  
Royal Electric—25, 194.  
Mont. St. Ry.—25, 308; 15, 302½; 25, 301½; 150, 302; 141, 302¼.  
Tor. Ry.—10, 99½; 100, 100.  
War Eagle—2,000, 131; 1,500, 132.  
Virtue Con.—500, 98; 4,500, 99.  
R. & O.—25, 109¼.  
Republic—3,000, 110.  
Bell Tel.—4, 180¼.  
Mont. St. Ry. New—25, 270.  
East. Townships Bnk—58, 157.  
Payne Con.—500, 131½.  
Nchts. Bnk.—2, 160.  
Dom. Coal Bds.—1,000, 110¼.  
Bnk of Mont.—2, 257¼.  
Mont. Teleg.—10, 169.

### AFTERNOON SALES.

Can. Pac.—100, 95; 150, 94¾.  
Mont. St. Ry.—25, 302; 25, 301½; 100, 301½.  
Mont. Gas—10, 193; 100, 191.  
Virtue—500, 98¾; 1,500, 98; 6,000 98¼; 2,600, 99.  
Mont. Cot.—15, 141¼.  
Republic—500, 108.  
Payne Co.—1,000, 132.  
Can. Col. Cot.—2½, 80.  
Mont. Telegraph.—3, 105.  
Nchts Bnk.—3, 109.  
Cable Bonds—\$2,700, 108¼.

### STRAWS.

Canadian Pacific wants American lines to be fair with it, but as they have refused to agree to the Pacific terms, the proposed transcontinental passenger rates are as far from being settled as ever.

Proportion of revenue to liability of the Bank of England 38.32 per cent. against last week 42.25; March 1, 43.66, and February 22, 45.19.

A meeting of the Montreal Gas Company will be held at 11 Place D'Armes on April 4th, at 12 o'clock noon, when directors will be appointed and other business transacted.

Assessment, says the "World" of New York properties under the franchise tax law, will be placed generally at 2½ per

cent. on capital stock. Eight properties will be assessed as follows:—

Metropolitan.....	\$1,875,000
Manhattan.....	1,500,000
Third Avenue.....	300,000
Brooklyn R. Transit.....	1,200,000
Consolidated Gas.....	2,424,657
Union Ferry.....	22,500
New Amsterd. Gas.....	557,750
Standard Gas.....	125,000
	<b>\$8,004,907</b>

### LONDON AND PARIS.

Mar., 20 1900.

Bank of England rate.....	4
Open discount rate.....	101-52½
Paris Rentes.....	25f. 20
French Exchange.....	102½
Consols, money.....	93
Canadian Pacific.....	138½
New York Central.....	15
St. Paul.....	7½
Union Pacific.....	

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	93
" 2nd ".....	68
" 3rd ".....	27
G. T. R. Com.....	
O. P. R. rd.....	97½

### TWIN CITY RAPID TRANSIT CO.

Total for Feb.....	\$197,365.75	Inc.....	\$28,252.00
For week ending		Compared with last year	
Feb. 14,	\$47,763.85	Inc.,	\$ 5,841.95
" 21,	49,338.35	"	5,830.40
" 28,	50,418.15	"	7,755.87
Mar. 7,	48,908.80	"	6,137.20
" 14,	49,718.20	"	12,853.05

### HALIFAX ELECTRIC TRAMWAY.

Month of February.....	\$3,932.41	Inc.....	\$1,450.86
Light and RR. Receipts., Feb.....	\$17,012.64		
Increase.....			\$2,893.45
For week ending		Compared with previous year.	
March 7.....	2,070.63	Inc.	157.00
" 14.....	2,174.63	"	222.15