

he can depend to act squarely, in the interests of all concerned.

The above are simply my opinions gathered from current rumors. If the property is all right, then the stock is a great bargain at present, and higher prices, and especially if they keep up the dividends, and which the directors say (if we can believe them) they have a balance on hand and ore on the way to the smelter to pay at least 6 or 8 dividends more without doing any more work.

REPUBLIC.

There seem to be some misapprehension re the dividend in this security. Pending the erection of the 200-ton mill arrangements have been made for the shipment to the Trail smelter of the high grade ore so that holders of the stock need have no feeling of insecurity about the suspension of the dividend. They will be continued on the regular basis of one per cent per month, and when the new mill is in operation the dividend will undoubtedly be increased. Interested parties are talking about the suspension of the dividend, but this is all nonsense. Ore was shipped to the smelter at a handsome profit when the charges for transportation and treatment were \$38.50 per ton, and the present cost is only \$14.50 per ton, and as there is any quantity of high grade ore it will be seen that this class of ore can be treated at the smelter notwithstanding the high cost of transportation at an increased profit of \$24.00 per ton.

Th? showing in the mine is improving every day, ore values as hepth is attained increasing, and it is estimated that the net amount of ore in sight at present is in the neighborhood of \$2,000,000.

KNOB HILL.

On the Knob Hill drifting is being done at the 100-foot level. Drifts are being run both north and south of the winze. The Knob Hill is a wonderful property. In the 2000 feet of work done in tunnel, crosscuts, winze and drifts, every foot is in shipping ore. This is perhaps the largest mineral deposit in the world. The ledge is over 300 feet in width, proved by crosscut tunnel. The tunnel was run 406 feet in ore, but not at right angles to the ledge.

B. C.

On the B. C. in Summit camp, there is greater activity than there has been for the past six months, consequent on preparations being made for the shipment of ore. A part of the electric light plant is now at the mine and will be installed as soon as all the machinery arrives. New offices and new bunk houses are being built for the accommodation of the large number of men being employed. Sinking is being continued from the 150 to the 250-foot levels. The shaft being put down is 7x14 feet in the clear. A record in sinking was made in this shaft, it having been put down 60 feet in 23 days, and timbered 50 feet. A winze is also being sunk from the 50 to the 150-foot level. It is the intention to widen the shaft from the surface to the 150-foot level as soon as the present contract has been completed from the 150 to 250-foot level. Shipping will be commenced as soon as the dump and ore cars arrive.

THE NORTH STAR.

The following telegram was received by Mr. Dan Mann from Frank Robbins, consulting engineer of the North Star Mining Company, dated Canbrooke, B.C., December 14:

"In small pit 210 feet south of mouth of 60-foot tunnel, 150 feet down hill from old 20-foot stopes, have struck good galena ore 8 feet thick now, but have not struck walls yet. Promises to be contin-

uance of main ore body. This is most important development within past two years."

It is announced that the branch line of railway to the North Star mine will be completed within a few days.

CRIPPLE CREEK NEWS.

Cripple Creek, Dec. 12.

The directors of the Isabella company held their quarterly meeting this afternoon. A dividend of 3 cents per share was declared. The general opinion among mining men had been that a dividend of at least 6 cents would be declared, but, the company, it seems, following the policy which has been outlined by President Williams heretofore, of keeping a considerable cash reserve, and not declaring large dividends.

The 3 cent dividend amounts to \$67,500, and after it is paid there will remain in the company's treasury \$171,000. The dividend is payable December 20th to all stockholders of record December 16th.

In spite of the fact that the dividend is not as large as many hoped and expected, the general opinion is that the declaring of it, as well as the statement of the amount of money remaining in the treasury, will have the effect of settling the unrest which has been noticeable about Isabella for several weeks, and that the stock will strengthen perceptibly on the market in consequence. The absence of definite information has made a good deal of bearish information possible, and now that something definite has come, the stock is expected to go higher at once. Some brokers are sending out market letters in which they declare the stock will go to \$2 in a few weeks.

The most valuable shipment of ore ever made from the Cripple Creek district, or possibly from any other camp in the state, will leave Cripple Creek to-day on the Florence & Cripple Creek road from the Isabella mine. The shipment is ten tons and the value of the ore is \$10 per pound.

When the ore was first offered to the railroad company it was declined on account of the excessive value and it was thought that it would be shipped by express. Subsequently, however, it was taken by the railroad company and will reach Denver to-morrow.

Other shipments of rich ore are to be made in a short time, but nothing that will in the least compare with this shipment of ten tons of ore that will yield not less than \$200,000.

The utmost secrecy has been observed in the production of this phenomenal shipment. The ore was sacked in the mine, hoisted at night and re-sorted with the utmost care. The second grade it is estimated, will average not less than \$2 per pound and possibly more. Cripple Creek men who were in the city yesterday say that this is the richest ore in such a quantity that has ever been made in Colorado. Other shipments are being looked for in a few days.

ELKTÖN.

The Elkton is in bonanza ore at the 6th or bottom level. The vein was entered in a crosscut from the shaft a few days ago and five feet of smelting grade ore was found. A foot of the rock is rich in sylvanite, and assays at the rate of \$2,000 a ton and better. Drifts will now be extended north and south on the big vein. The mine is in splendid shape, with thousands of tons blocked out in the upper level. There is little doubt that the Elkton will be one of the big producers of the camp next year, and also a heavy dividend payer.

CRIPPLE CREEK MINING STOCKS

Dec. 20, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	\$1.00	Acacia.....	.38½ .39
2,500,000	1.00	Battle Mt'n.....	.33 .33½
900,000	1.00	Ben Hur.....	.....
1,500,000	1.00	Bob Lee.....	.07½ .07½
		Croesus.....	.....
2,000,000	1.00	Columb-Victor....	.19 .20
2,000,000	1.00	C. O. Cons.....	.15 .15½
2,000,000	1.00	C. O. & M.....	.16½ .17
1,250,000	1.00	Dante.....	.18½ .18½
2,000,000	1.00	Damon.....	.27 .28½
1,250,000	1.00	Elkton.....	.....
1,500,000	1.00	Flower.....	.....
1,250,000	1.00	Findly.....	.13½ .13½
1,000,000	1.00	Gold Coin.....	.....
3,000,000	1.00	Gold Sovereign....	.14½ .14½
		Gold Stone.....	.....
1,000,000	1.00	Gould.....	.32½ .32½
1,225,000	1.00	Indepen. T. & M....	.46 .49
2,250,000	1.00	Isabella.....	1.45½ 1.46
500,000	1.00	Ida May.....	.....
1,250,000	1.00	Jack Pot.....	.55 .57
1,500,000	1.00	Keystone.....	.14½ .15
1,500,000	1.00	Kimberly.....	.09½ .10
1,500,000	1.00	Lexington.....	.24½ .25
1,000,000	1.00	Maton.....	.28 .28½
600,000	1.00	Moon Anchor.....	.58 .58
		Magnet.....	.....
		Maria A.....	.....
1,000,000	1.00	Mt'n Beauty.....	.10½ .11
1,000,000	1.00	Nugget.....	.15½ .16
		New Haven.....	.....
		Oriole.....	.....
2,000,000	1.00	Pappoose.....	.10½ .11½
3,000,000	1.00	Portland.....	2.28½ 2.30
		Princess.....	.....
		Silver State.....	.....
2,000,000	1.00	Pinnacle.....	.....
		Sacramento.....	.06 .08
1,500,000	1.00	Work.....	.28½ .29½

STANDARD MINING EXCHANGE.

Toronto, Dec. 21.

SALES:

North, Belle—1000, 1¼.
Mont.-London—2500, 37. 500, 38.
Van Anda—1000, 5½. 1500, 5¼.
White Bear—1000, 3½.
Golden Star—1000, 31¼.

ROSSLAND MINING EXCHANGE.

Rossland, B.C., Dec. 20.

SALES:

I. X. L.—6500, 22¾. 5000, 23¾. 3500, 23. 1000, 22¾.
Rambler Cariboo—4000, 56½.
Rathmullen—5000, 7.
Brandon & Golden Star—2000, 29.
Cañ. G. F.—500, 7½.
Peoria—2000, 1½.
Giant—1500, 7.

Rossland, B.C. Dec. 21.

I. X. L.—2000, 23¾. 3000, 24. 2500, 23¾. 2000, 24¾.
Okanogan—4000, 9. 3000, 9½.
Peoria—4000, 1½.

Hon. A. W. OGILVIE,
President.

W. L. HOGG,
Manager.

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