# THE EXCHANGE NEWS.

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FINANCIAL NEWSPAPER +

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the merits of the stock, the Preferred should certainly share in the advance. A London special cable states that \$50,000 were withdrawn from the Bank of England to-day for export to the United States. This is probable the United States. This is probably the beginning of the end, and it is expected that gold will be moving in large quantities to this country very

Washington, July 17. The 1st South Carolina have been ordered to join Lee at Fernandina.

Washington, 9.45 a.m., July 27. The French Ambassador, yesterday, formally representing the Spanish Government, made a direct appeal for peace. Peace negotiations will probably be considered at the Cabinet meeting on Friday. In the meantime the campaign against Porto Rico will continue.

Madrid, July 27.

The rumor is strong in Madrid that Manilla has surrendered to Dewey and is now occupied by the American troops. Officers of the Government believe the report, and some say the city was attacked by land with 12,-000 American troops and 20,000 insurgents, under Aguinaldo, and was bombarded by Dewey.

## SPECIAL

New York, 3-15.

Buy market on breaks. Outlook good for higher prices. Buy Sugar around 136. North West being steadily absorbed. Buy Metropolitan around 150.

### MONTREAL STOCK MARKET.

(Continued from page 1.)

Halifax Railway.-25 at 133. Bark of Montreal -4 @ 250. Royal Electric.-50 at 1591. Western Loan & Trust.-20 @ 98. Dominion Ccal pfd.-100 at 22, 100 at

Col'd Cotton Bonds-\$2000 at 95.

## TORONTO RAILWAY.

From the 13th to 20th July last year the Epworth League Convention visited Toronto. Comparing this year's earnings with that period of 1897 we find a decrease of \$4,250.78. From the 1st to the 25th inclusive the decreases amount to \$15.16. From now on to the end of the present month, the daily earnings will probably shew increases equivalent to that of the last four days, and if so, the month will close with increased earnings for that period of some \$2400

#### MONTREAL STREET RAILWAY.

The earnings of this company up to to-day show an increase of \$9,637.03. Though the circus which visited the city helped to bring about this result, the increases of the two days on which they held their performances only amounted to \$1,817.65. There has been one small decrease since the 10th; up to which date their increases had amounted to \$790.85. This shows an average increase of over \$550 for the past sixteen days.

#### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference...67 guart'd 4 p.c.....76 C. P. R......867

#### BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	1NTEREST PAYABLE		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May 1	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5		July	do do do		1910	66
1.050,000	4		Nov.	do Stock	106	1925	1 "
7,080,000	3	11	44	do do		Permanent	"
1,000,000	5	Jan.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly	16
136,700	5	"		Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.
874,260	4	*6	- 66	do do do	101-106	1904, 1894	
28,500	6			Auer Light			
940,000	5	April	Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	May 1	Nov.	Canada Central R'y		1932 1st Nov	44 44
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills	95	1902 April	**
3,423,000	5	1st April	Oct.	Canadian Pacific R'y. Land Grant		1931	
200,000	5	1st May	Nov.	Canada Paper Co	$106\frac{3}{4}$	1917	
{ 20,000,000	4	Ja.Ap.Ju	1. Oe	Commercial Cable Coupons. \ do \ do Registered. \	104	2397	
£300,000	41			Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan.	July	Halifax Electric Tramway			Bank of Nova Scotia.
350,000	5	1st Ap'l 1st	Oct.	Intercolonial Coal Co			Bank of Montreal.
		2nd Jan.	July	Lk. Champlain & St. Lawrence Jc.		1910	" "
	5	44		Montreal Loan & Mortgage			
292,000	5	1st Meh 1st	Sep.	Montreal Street R'y		1908 1st Mch	
681,333	$4\frac{1}{2}$	1st Feb. 1st	Aug	do do			
700,000		1st April	Oct.	Peoples Heat & Light	87		Merchants Bank of Halifax.
554,313	5	1st Mch	Sep.	Richelieu & Ont. Nav	100	1915 1st Meh	
674,360	5	1st April	Oct.	Royal Electric	100 100		
2,799,933	$4\frac{1}{2}$	Meh	Sep.	Toronto Railway	108-106	1931 31st Aug	D 1 435 1 1
450,000	41	1st Jan.	July	Windsor Hotel		1912	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

#### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.
From July 1 to 15 Increase\$2,980.14
inclusive: July 16, Increase 560.18
" 17, " 132 59
" 18, " 323.49
" 19. " 785.00
" 20. " 623.73
" 21, "
" 22, " 284.72
" 23, "
24,
20,
July 26, 1898\$4,862.20
Same day, 1897 3,954.56
Increase \$907.64
TORONTO STREET RAÎLWAY.
From July 1 to 15 inclusive: \$337.61
July 16. Decrease
July 16, Decrease
" 18, Decrease 516.04
" 19, " 79.16
" 20. Increase 495.28
" 21, " 188.40
July 22, 1898\$3,406.32
Same day 1897
Same day 1637
Increase \$286.64
July 23, 1898       \$4,472.99         Same day 1897       4,112.80
Same day 1897 4,112,80
Increase\$ 360.19
July 24, 1898       \$2,074.60         Same day 1897       1,392.34
Same day 1897
Increase\$ 682.26
July 25, 1898\$3,178.61
Same day 1897
Increase\$ -267.39

#### LONDON AND PARIS.

Bank of England rate 2½ per cent. Open discounts rate 1§ to 1§. Paris Rentes 103f. 15c. French Exchange 25f.-22½c. Amount of bullion out Bank of England bal. £135,000.

July 27, 1898.

	P.M.	P.M.	P.M.
Consols, money Consols, account Atchison Atchison pfd	13\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		14
Ches. & Ohio	87 <del>5</del>		
do Preference			
Erie lst pfd	$\frac{13\frac{3}{4}}{35\frac{3}{4}}$		137
Illinois Central Kansas & Texas	1121		
Louis & Nash Mex			
Mex. Cent New York Central Northern Pacific	122		1221
Northern Pacific pfd. Nor. & West. pfd		741	
Ontario & West Pennsylvania Reading	60½ 9§		60 <sup>5</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>2</sub>
Reading 1st pfd St. Paul	1033		1035
Southern Ry		258	
Union Pacific pfd Wabash pfd		197	
*Ex-div.			

## TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

					_		
			CAPITAL.	Rest as per	Dividend per cent.		
	STOCKS.	Shares. Par Value	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
	MISCELLANEOUS. British America	\$ 50	\$ 750,000	\$ *79,381	31/2	rd.	1263
	Western Assurance	40	1,000,000	+379,472	5		165 1
	Canada Life	400	125,000		10		
	Confederation Life Association	100	100,000		$7\frac{1}{2}$		141
	Imperial Life Assurance Co Consumers' Gas	100 50	250,000 1,700,000	62,500	2½q		218
	Ontario and Qu'Appelle Land Co	40	400,000			****	47
	Victoria Rolling Stock Co	5000	60,000	60,000	§15		
	Toronto Electric Light Co., Old	100	1,400,000		$1\frac{3}{4}$	-	1361
	Canadian General Electric Co	100	120,000 900,000	40,000	3		$125\frac{1}{2}$ $116$
	" " Pref	100	300,000	40,000	3		1061
	Hamilton Electric Light	100	250,000	60,000	1	19	73
	LOAN and SAVINGS CO.						13.75
	British Canadian Ln & Invest. Co.	100	398,481	120,000	3		
	Building and Loan Association	25	750,000	100,000	2		
	Can. Landed & Nat'l. Inv't. Co	100	1,004,000	350,000	3		xd93
	Canada Permanent Ln. & Sav. Co	50	2,000,000 $600.000$	1,450,000	3		110
	Canadian Savings & Loan Co	50	734,175	200,000	3		111
	Central Canada Ln. & Sav's Co	100	875,000	335,000	11/2		1244
	20 per cent (	-	325,000	10,000	21/2	150	75
	Dominion Savings and Invest. Soo Freehold ""	50	930,627	659,000	3	3	93
	" "20 per cent	100	\{\ \begin{array}{c} 476,100 \\ 843,000 \end{array}		3	3	
	Hamilton Provident & Inv't Soc	100		300,000	3		102
	Huron & Erie Ln. & Savings Co	. 50		730,000	41/2		165 155
	Imperial Loan & Inv't Co	100	400,000 725,155	135,000	3		100
	Landed Banking & Loan Co	. 100		160,000	3		
	London & Can. Ln. & Agency Co.	. 50		210,000	11/2	11/2	
	London Loan Co	. 50		81,000	3 3		105
	London & Ontario Investment Manitoba & North-West Loan Co	. 100		160,000 51,000	1		
	North of Scotland Can. Mortg. Co.	£10		403,933			
	Untario Loan & Debenture Co	. 50	1,260,000	480,000			120
	reoples Loan & D. Co	. 50		40,000			FA
	Real Estate Loan Co	. 100		105,000		····	50 d 115
	Union Loan & Savings Co	. 50		200,000			THE PERSON NAMED IN
	Western Canada " "			770,000	3		d 118
	" 25 per cent		500,000	1,000	3	X	d 90
-		1		-	-	-	

Including a bonus of one per cent. for six months.

After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reins
[Including a bonus of five per cent.]

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

May, 1894, 3\frac{1}{4} dividend; April, 1891, 2\frac{1}{4} dividend.

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.
Market for sterling dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	85 to 811
Seventy day date	
Nineties	
Demand	
Cables	91

OVER THE COUNTY	CR.
Sixties	$9\frac{1}{4}$ to $9\frac{3}{8}$
N. Y. Funds.	par to \(\frac{1}{8}\)
DOCUMENTARY.	
3 days	8½ to 85
60 days 3 days cattle	8½ to 85

PARIS FRANCS. 

Direction	*
NEW YORK.	
Call money1 to 11 p	.c.
Sterling Demand 4 844 to	0 5
Sixties 4 8	31/2

If you have any Unlisted Stocks for sale



dvertise

Exchange News.