

A letter was read from Chas. Magrath, Esq., Bursar of Trinity College, inclosing a resolution passed at the meeting of the College Council on the 24th of June; whereupon it was moved by Rev. R. Michele, seconded by Rev. D. E. Blake, and

Resolved, That the seal of the Church Society be affixed to a conveyance to the Hon. G S Boulton, for lot No. 30 and part of lot No. 27, in the 8th concession of the township of Belmont, containing three hundred acres, the said land having been conveyed to the Church Society in Toronto, for Trinity College, and the said College having for the sum of £150 agreed to a reconveyance to Mr. Boulton.

The Rev. B. Cronyn moved the adoption of the following by-law, of which he had given notice at the previous meeting; the motion was carried unanimously.

By-Law for the administering and disposing of two separate Trust Funds for the support of the Episcopate in the Eastern and Western parts of this Province, formerly constituting Upper Canada.

WHEREAS it is intended to divide the present Diocese of Toronto so as to form a new Diocese in the Eastern part, and a new Diocese in the Western part of this Province, which formerly constituted Upper Canada, so soon as a fund for each Diocese so to be formed has been raised and invested, sufficient for the support of the Bishops of the said sees respectively.

And whereas the Church Society of the Diocese of Toronto, acting within the scope and intention of its organization, may properly take the management of the said several Episcopal Trust Funds, and it is necessary to provide for the administering and disposing of the same:

1. Be it therefore enacted, under the authority of the act incorporating the said Society, and with the sanction of the Lord Bishop of the Diocese, that for the purpose of administering and disposing of any sum or sums of money or any security or securities for money which may be paid, given or assigned from or by any person or persons for the said Eastern Episcopal Trust Fund, there shall be a Committee of the said Society, to be called the Eastern Episcopal Trust Fund Committee, who shall administer those monies and securities as a separate and distinct fund from all other monies or funds of the said Society, and as a fund for the support of the Episcopate in the said new Diocese in the Eastern part of the said Province; and that for the purpose of administering and disposing of any sum or sums of money and any security or securities for money which may be so paid, given or assigned for the said Western Episcopal Fund there shall

be a like Committee, to be called the Western Episcopal Trust Fund Committee which shall administer such monies and securities in the same way and manner and for like purposes, and as a fund for the support of the Episcopate in the said new Diocese in the Western part of the said Province.

2. That the said Committees shall be composed each of seven members, to be chosen from the members of the Church Society resident within each of the said new Dioceses respectively; that the first members of the said Committees shall be nominated by a meeting of the subscribers to each of the said funds, to be held as soon as convenient after the passing of this By-law, each of which meetings shall be held at such place within the limits of each of the said Dioceses respectively as shall be appointed by the Lord Bishop, and of the time and place of which meetings a month's notice shall be given in two of the local papers in each of such new Dioceses; that the parties so nominated shall be appointed at the next meeting of the Church Society which shall take place after such nomination, and shall continue to hold office until the annual meeting of the said Society in 1857, when, and also in every subsequent year, the members of the said Committees shall be elected from the members of the said Society, resident as aforesaid, at a special general meeting to be held on the morning of the annual general meeting of the said Society; that three of each of such Committees shall be a quorum to transact business of its Committee; and that the meetings of each Committee shall be held at such place within the limits of its Diocese as shall be appointed by the Lord Bishop.

3. That it shall be the duty of each of the said Committees to keep the monies or securities paid, given or assigned for the support of the Episcopate in its Diocese, and to invest, take up and reinvest from time to time all monies and securities and all interest, dividends and proceeds thereof so by them received in Provincial Government Debentures, Consolidated Municipal Loan Fund Debentures and Mortgages of Corporations, and to keep accounts of all such monies and securities and of the investments and reinvestments thereof.

4. That each of the said Committees shall have full power and authority to appoint all such officers and servants as it may consider necessary for the proper and efficient management of the Trust Fund hereby committed to its charge, to fix the amount of salary they shall receive, and to take proper security from them for the due performance of the duties with which they shall be entrusted.

5. That each of the said Committees

shall lay before the said Church Society at its monthly meetings in April, July, October and January in every year a statement of all monies and securities received, invested and in hand belonging to the Trust Fund hereby to it committed, and shall also lay before the said Society at its annual meetings a full statement of all investments and reinvestments and of all monies and securities received and paid, by or on account of said Trust Fund.

6. That as soon as either new Diocese shall have been set apart and a Bishop appointed thereto the Committee of such Diocese shall pay to such Bishop, in half-yearly payments, the interest, dividends and proceeds of said fund, except so much as shall be necessary to defray the incidental expenses incurred by the Committee under the fourth clause of this By-Law.

7. That any vacancy in either of said Committees by death, resignation, refusal or inability to act during any current year, shall be immediately reported by the acting secretary of such Committee to the Lord Bishop of Toronto until the appointment of a Bishop to its Diocese, and afterwards to such Bishop; and that thereupon the Bishop to whom such vacancy shall be so reported shall fill up the same by an appointment in writing of a member of the said Church Society, resident within such Diocese, and that such vacancy and appointment shall be notified by the appointing Bishop to the said Church Society at its next monthly meeting.

8. And that whenever any person or persons capable of holding and administering such funds shall have been constituted or appointed within either of such new Dioceses, the Trust Committee thereof and the Church Society shall, on being required by the Synod of such Diocese, assign all the securities, pay over all the monies and deliver up all the books, vouchers and property appertaining to such funds to such person or persons as aforesaid.

The Church Society, at the suggestion of the Synod or Synods, may hereafter modify or make such alterations in any of the foregoing clauses as shall be deemed expedient or necessary.

COLLECTIONS APPOINTED TO BE TAKEN UP IN THE SEVERAL CHURCHES, CHAPELS, AND MISSIONARY STATIONS IN THE DIOCESE, TOWARDS THE AUGMENTATION OF THE MISSION FUND, APPOINTED TO BE TAKEN UP IN JULY, 1856.

St. Luke's, Mulmur	0	6	4		
St. John's, Mono	0	6	3		
St. Mark's, Orangeville.....	0	6	3		
Trinity, Adjala	0	2	5		
per Rev. J. Fletcher				1	1
St. Philip's, Weston, per Rev. W. A. Johnson				1	15
St. Paul's, Perrytown	0	18	8		
St. John's, Elizabethtville ...	0	3	10		
per Rev. John Hilton				1	2