

Increases are Natural.

Increases are as natural to the Sun Life of Canada as is the rising of the orb of day after which it is named. The statement presented to policyholders for the year 1901 shows that the motto "prosperous and progressive," adopted by the company, is still being lived up to. The results for 1901 may be thus summarized: New business issued and paid for, \$10,834,298, a gain of \$410,853; total income, \$3,095,666, a gain of \$306,440; assets at close of year, \$11,773,032, a gain of \$1,286,141. The undivided surplus over all liabilities except capital is \$586,500, after providing a reserve based on the company's rigid standard of $3\frac{1}{2}$ per cent. on policies issued since 1899 and 4 per cent. prior thereto. Policyholders were paid in dividends last year \$74,609, and the total surplus earned during the year was \$137,174. Total payments to policyholders in 1901 amounted to \$1,065,650, bringing the total since organization up to \$7,840,014. In respect to magnitude of operations the company is steadily reaching upward, it now having on its books assurance to the amount of \$62,400,931.

As the sun never sets upon the territory embraced in the British Empire, so the agents of the Sun Life of Canada are ever at work in various parts of the earth, their activities extending over practically the whole of the civilized world. To properly conduct such a large and increasing business requires great ability, and the officers of this company possess that requirement to a marked degree. Mr. Robertson Macaulay, the president, has managed the company for many years, and aided by an efficient corps of officers, has brought the Sun Life of Canada well to the front.—The Spectator, New York, Feb. 27th, 1902.



BURNING OF THE "PEGGY STEWART."

This celebrated painting hangs in the State House, Annapolis, and represents an important event in the history of the country.

The inscription on the plate below the picture is as follows:—

"The brig 'Peggy Stewart,' from London, arrived at Annapolis in October, 1774. In her cargo were seventeen cases of tea, the importation of which, as subject to taxation, was a violation of the policy of resistance agreed upon by the Colonies. To appease the indignation of the people, and in obedience to their will, Anthony Stewart, the owner of the brig, set fire to it in their presence."

Dr. Bernard, of Dublin, has been looking around to find in the animal world a type for the citizen who takes no interest in the affairs of life, who lets everything alone. He has found it in the oyster. He says that, so far as he knows, it really lives a blameless life, was always sober, never fought, and did not interfere with its neighbors' affairs. It pursued the quiet, peaceful life which was the outcome of a good digestion and a hard head. It interfered with nothing; it cared for nothing.