

hold for a price which is much above the present export basis. Arrivals of fresh Australian creamery are reported in London. This, together with the fact above mentioned, has tended to lower values. Some of this Australian quality sold for 110s. to 112s. per cwt. The London market for Canadian creamery is reported 4s. per cwt. lower, and quotations are 96s. to 102s. for choice and 88s. to 94s. for good to fine. Things have been quiet at Montreal during the week's regards new business. Choice creamery in boxes is quoted at 18½ to 18½c.; tubs at 17½ to 18c.; good to fine in boxes, 17 to 17½c.; tubs, 17 to 17½c. Western dairy at 14 to 15c. Up to Oct. 29th the total shipments from Montreal were 233,035 packages as compared with 202,875 packages for the same time last year, showing an increase of 30,160 packages. Shipments from New York show a big falling off; the total for the season up to Oct. 20th was 48,845 packages as compared with 169,663 for the same time last year, a decrease of 120,818 packages, leaving the combined shipments for both places 90,638 packages behind last year. It is estimated that the New Zealand make of creamery will fall short 20,000 boxes between now and Christmas.

The market here is a little easier at 18 to 19c. for tubs and 20c. for prints. Choice dairy butter in tubs brings 15 to 16c.; medium, 12 to 13c.; large rolls, 14 to 15c.; pound prints, 15 to 16. Pound rolls on the local market bring 18 to 22c. and large rolls, 14 to 15c.

Cattle.

The cattle situation has been growing weaker for the past few days. The export demand has not been large, and with a liberal supply of inferior stuff to be disposed of, prices receded from 5 to 10 cents per cwt. on Friday's market for export and butchers' stock. A visit to the cattle market here would convince one that our farmers do not yet understand how to feed cattle to get the highest price. For butchers' and fat cattle the American markets are also easier.

Export Cattle.—Shippers do not appear very anxious to operate. Choice cattle will bring about \$4 per cwt. and light exporters from \$3.60 to \$3.90 per cwt. Choice export bulls bring \$3.50 to \$3.70, and light exports \$3 to \$3.37½. Good loads of butchers' and exporters' mixed sold on Friday for \$3.65 to \$3.85.

Butchers' Cattle.—Good cattle of this class are scarce; choice picked lots bring from \$3.90 to \$4 per cwt. Loads of good butchers' bring \$3.40 to \$3.60; medium, \$3.30 to \$3.40; common, \$3 to \$3.20; inferior, \$2.50 to \$2.75.

Stockers and Feeders.—Feeders are inclined to be a little easier. Choice heavy feeders bring about \$3.65, and medium, from \$3.40 to \$3.50, the bulk going at the latter prices. Buffalo stockers sold on Friday at from \$3 to \$3.25, the bulk going at \$3.10 to \$3.15 per cwt.

Calves.—Are in moderate demand at Buffalo and easy at about \$7 for choice to extra calves. Good veal calves are reported scarce here and sell at \$3 to \$6 for common with \$7 to \$8 each for the best, or \$5 per cwt.

Milk Cows.—Are easier at \$25 to \$45 each, with choice milkers bringing \$50 each.

Sheep and Lambs.

The American market for these is weaker. Chicago has had very large supplies for the past week or two and prices there are easier. The Buffalo market is also dragging one with Canadian lambs quoted at \$4.50 to \$5.30 per cwt., and sheep at from \$3.00 to \$4.50 to quality. The market here is quiet, though good fat sheep find a ready sale. Ewes bring from \$3.00 to \$3.10 per cwt., and bucks \$2.50 as to \$2.75. Lambs are lower at \$3.90 to \$4.00 per cwt. Buck lambs bring about \$3.75 per cwt.

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Hogs.

The American markets early in the week showed a little advance, but this was only of a temporary character. The Montreal market is quiet, and packers there are able to secure what bacon hogs they want at \$4.25 and fat hogs at \$4. The market here has ruled steady, though receipts have been large. Best selected bacon hogs off cars sold for \$4.12½ on Friday, light fats at \$4. Thick fat hogs seem to be bringing bacon hog prices now. According to *Trade Bulletin* cable, Nov. 3rd, there is a further drop of 5s. to 6s. per cwt. in bacon owing to large receipts from Ireland, Denmark and Canada.

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