

MARKET REVIEW AND FORECAST.

Office of FARMING,

44 and 46 Richmond Street W., Toronto.
May 23rd, 1898.

There has been nothing very striking in general trade circles during the week. The general prosperity previously noted in nearly all lines of trade continues. Paper is met readily, and a general feeling of good times prevails. The money markets of the world are somewhat dull, and there is not much doing in stocks owing to the Spanish American war.

Wheat

The wheat situation continues about the same. European markets are still excited, though there is a slight feeling that the whole situation is not so bad as it looked a while ago for the consumer. Some late cable despatches show a slightly easier feeling. The action of the French Government, however, in removing the duty on wheat till the first of July is causing some activity in British wheat circles. It is now more evident than ever that London manipulators have had more to do with the excitement in the wheat market than was at first supposed. In some European centres all the misery and want from the rise in the price of bread is laid upon his shoulders. Developments during the week are decidedly in favor of the consumer. Reliable reports from Argentina state that the total shipments from that country will be about 1,000,000 tons, the largest quantity since 1894. The high prices in the west have brought out larger supplies, and it is probable that the week will witness a large increase in the supplies of wheat in sight in America.

At Montreal there have been better enquiries for Manitoba and Red River wheat, but prices have been too low to admit of business. Large lots of Red River wheat are reported at equal to \$1.18 to \$1.19 for Red River, and at \$1.13 to \$1.14 for Red River. At Montreal prices have ruled a little higher than the week previous. \$1.08 to \$1.10 have been the ruling figures for Red River wheat in bulk and west. \$1.08 is all that buyers can pay for export. Manitoba was a little firmer at the end of the week at \$1.43 to \$1.45 for No. 1 hard at Owen Sound.

Barley and Oats

Latest cable reports show a somewhat easier feeling in the British oat market, and prices are down a shilling from the top. Stocks, however, are not large, and sellers are not seeking business. Receipts at Montreal show an appreciable increase over the week previous. The market is somewhat lower, and it is estimated to get 30% lower by the end of the week. At Toronto the market has been dull with prices ranging from 30c. to 35c.

There is nothing doing in the barley market here. At Montreal prices are a little lower. Good barley is quoted at 47c. to 48c. and malting barley 52c. to 53c.

Rye and Buckwheat

There is some demand for rye for export, and the market is higher at 62c. east and 61c. west. Receipts at Montreal during the week have been large; the market is heavy but quiet at 71c. to 72c.

Buckwheat here is nominal at 47c. west. At Montreal supplies are higher, with no export feeling at 50c. to 51c.

Peas and Corn

The market for peas has been quiet at 60c. north and west. There was a cent or two more than the figures. Offerings are somewhat light at Montreal and the market is quiet and a little lower, quotations ranging from 60c. to 70c. all over.

Corn is steady at 37c. to 37 1/2c. for Canadian at 44 1/2c. to 45c. for American. At Montreal receipts are increasing. There is a heavy export trade in progress, and though dull from the west, Corn on track are quoted at 44 to 45c.

Bran and Shorts.

There is no change in price of mill feeds. Bran is quoted at \$10.50 to \$11 west, and shorts at \$12 to \$13. At Montreal Ontario bran is quoted at \$13.50 to \$14 in bulk, and shorts at \$15.50 to \$16.

Potatoes

Potatoes have been steady during the week at 70c. in cars on the track, and 75 to 80c.

out of the stores. At Montreal the market is reported steady and higher at 75c. on track. Sales to Americans at interior points have been made at 60 to 65c.

Eggs and Poultry

The British egg reports a weak market, and prices are declining under heavy receipts from the continent. There has been a drop during the week of 18c. per long hundred (ten dozen). This, however, has stimulated demand. No fresh Canadian eggs are reported yet. Receipts at Montreal continue about the same, with prices ruling about 10c. At Toronto there was a slightly better feeling towards the end of the week, with prices from 10 to 10 1/2c.

There is not much doing in poultry here. 100c. per pound is the ruling price for turkey and 60 to 70c. per pair for chickens.

Hay and Straw

The market for labeled hay is quiet, with quotations at from \$8 to \$8.50 for extra on track. Baled straw is easier at \$1.50 for extra on track. At Montreal the hay market is steady, with choice No. 1 in car lots at \$11.50 to \$12; \$4 to \$5 are the ruling figures for straw on track.

Wool

The wool season is much earlier this year. The price paid by local leaders here is 10c. No new wool was received last year till the end of May, when the price was 21c. The present price of 10c. is considered fair, owing to the duty of 12c. per pound imposed on foreign wools by the United States since last year. The offerings of new wool so far have been small, and quotations are 10c. for washed and 11c. for unwashed.

Cheese

There was a decidedly easier feeling in the cheese situation last week. The English market is reported weak and unsettled, with a decline of 1c. to 10c. 6d. for white, and 42c. 6d. for colored. These quotations are for old cheese, offerings are liberal, and hold is an anxious one to realize. The exports from Montreal for the week ending May 16th were 2,241 boxes, as compared with 20,250 boxes for the corresponding week last year. The make of cheese is increasing very fast, and it is expected that the exports will be larger in a few weeks. It is also expected that with the advent of full grass cheese better prices will prevail. The local markets during the week were very disappointing to farmers. The prices have ruled about 4c. lower than the week previous. 7 1/2c. being about the ruling figure at the local markets for which cheese were sold. It is estimated that on bulk of the cheese up to May 15th has been sold at 7 1/2c. At Montreal during the week 7c. boxes of finest Brickwall's Western sold at 7 1/2c., and too boxes choice color Western sold at 8c. A small lot of early cheese sold at 7 1/2c.

Butter

The British market is still weak, but there is a scarcity of Canadian creamery and until the arrival of grass butter it is difficult to give quotations. Receipts at Montreal are increasing, and though the market ruled fairly early in the week there was an easier feeling later on, when it was difficult to obtain 17c. for finest creamery. A small lot of fresh grass goals were reported sold at 16 1/2c. Since the arrival of the fresh grass creamery there has been more demand for export. Though receipts have been larger they seem to be pretty well absorbed for the local and export trades.

The receipts at Toronto have been large and the market is somewhat easy and slow. From 16 to 17c. are about the ruling figures for creamery tubs, prices being from 17c. to 17 1/2c. Dairy butter is very plentiful, and the ruling prices are 11c. to 11 1/2c. for large rolls and 11 1/2c. to 12c. for tubs.

Cattle.

There is a somewhat easier feeling in the cattle markets. This is perhaps more so at some of the western markets than here. There has not been the improvement in the situation that some expected when the war broke out, though an improvement is still looked for later on. In fact some are inclined to hold their stock for this better market later when more meat will be required for the armies. The receipts at Toronto have been very liberal. In fact there has been room for all the stuff and better accommodation is wanted.

Export cattle. Though United States supplies have been large there was an advance in 1c. per stone on the London market during

the week. The difficulty here is to get an accommodation on the outgoing vessels. This tends to keep the price of export cattle down. It is even expected that space on ocean vessels will be more scarce a few weeks hence than it is now. The offerings have been heavy and consequently an easier feeling prevailed on Friday's market, when the ruling figures were from \$4 to \$4 3/4. The top price on Tuesday was \$4.40.

Butcher's Cattle. Though the supplies were heavy the market was firm on Friday. Prices ruled from 3 1/2c. to 4c. for the best cattle, and common to medium sold for 3c. to 3 1/2c. per lb. Poor cattle are hard to sell.

Hogs. There is not much demand for feeding hogs, but shipping hogs are in fair demand at from 3 1/2c. to 4c.

Stocks and Hogs. There is a good demand for stockers for Buffalo, and prices are firm at \$3.50 to \$4.00 per cwt. There is not much demand for feeders.

Calves and Springers. The market is steady at \$25 to \$40 each. Fresh calved cows are in demand.

Cattle are a little firmer, though the price varies from \$2 to \$9 as to quality.

Sheep and Lambs.

Cable reports liberal receipts of sheep from Argentina. Notwithstanding this, the market is firmer and prices are 20c. per stone higher. Most United States markets, excepting Buffalo, report large increases in supplies. Early in the week at Buffalo sheep were 5c. to 10c. higher and lambs 15c. to 25c. The market here is steady and unchanged. Yet hogs are quoted at 5c. to 6c. per lb. Sheep are selling at 3c. to 4 1/2c. with a good demand, and hogs at 3c. to 3 1/2c. Spring lambs are selling at from \$3 to \$4 each.

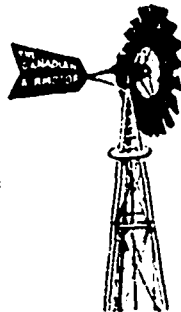
Hogs.

The western markets show considerable movement in hogs, with prices averaging 25c. to 30c. per 100 lbs. higher. The market here was slightly easier early in the week, but was reported firm on Friday's market, when choice singers were quoted at \$5 to \$5.10 per

..Windmills..

The Canadian Steel Airmotor has been adopted by the Imperial Government and C.P.R.

Painted or Galvanized.



MEETS:
Power Strength Durability
Full line of Pumps, Tanks, Grinders, Hay Tools
Woodward Watering Basins
No farmer should be without them

Power and Pumping.

Ont. Wind Engine & Pump Co. Limited
LIBERTY ST. - TORONTO

New Metal Roofing...



Patent Safe Lock Shingle.



Cut showing Top and Bottom Lock

SIDE LOCK
Cut showing Side Lock.

The Maple Leaf Churn
EASIEST AND BEST
Ask your dealer for it, or send direct to the manufacturers.
WILSON BROS.
COLLINGWOOD, ONT.

cwt., weighed on the cars; thick, fat, and light hogs sold for \$4.75 per cwt.; sows for 3c. to 3 1/2c. per lb., and stags for 2c.

Horses.

A special cable to *The Trade Bulletin* of May 10th reads as follows: "The demand for desirable animals from Canada, both heavy draught and light driving is good, and for all such the market is firm. Receipts from Canada are light."

Mr. W. H. Cuddy, Amland, Ont., writes: "I like your publication very well. Coming weekly, as it does, it gives us readers information more to hand than in monthly publications. The market reports are good, and the editorials interesting and useful."

THE ANNUAL MEETING

- OF THE -

Welland County Farmers' Institute

Will be held at the Court House, Welland,

On Tuesday, June 7th, at 1 p.m.

A. B. ROBERTSON, Pres.; E. MORDEN, Sec.
P. Robinson, Niagara Falls, N.

Advertisers can be
reach 100,000 farmers

in the

Maritime Provinces

by advertising in the

Co-Operative Farmer

SUSSEX, N.B.

A neatly printed, sixteen page semi-monthly, and the only exclusively agricultural paper in that part of the Dominion. Write to the publishers for sample copy and adv. rates. Address

CO-OPERATIVE FARMER, SUSSEX, N.B.

THE ELECTRIC WASHER

The Leading Machine—Excels all Others



Made from the best of material, and guaranteed not to leak. N.B.—Agents wanted. Territory for sale.
SEMMENS & SON, 174 York St., MONTREAL

The most complete and scientific machine, operated by a double action lever movement. Very light running. It has a uniform rubbing motion.

Sample and Prices sent free upon application.

Metal Shingle and Siding Company
Limited

PRESTON, ONTARIO