ANNUAL REPORT OF THE AFFAIRS OF THE CONCERN.

Business. The second annual meeting of the shareholders of the Bell Organ and Piano Com-pany was held at the office of the company, No. 4 Coleman-street, London, England, on

Crane was appointed secretary. The Chairman said: Gentlemen, we have as far as possible, both in the report and in the accounts, endeavored to make the state of the business as clear as we could, so as to economize the time of all concerned, but if economize the time of all concerned, but if any shareholder desires to ask any questions I shall be pleased to answer them to the best of my ability. I am sorry we cannot show so good an account as last year, but I think the explanation given in the last paragraph but one of the report will satisfy most of you. The great point to be noticed is that the output of organs was greater this year than in the previous year. The number in 1800 was 4927; this year it has risen to 5208, so that there is a perceptible increase in the business. I will move the adoption of the report and ask Mr. W. H. Cummings to second the motion. As he is a musical expert, he will be able to tell you something about the nature and qualities of the instruments we manufacture.

Mr. W. H. Cummings: I have great

ments we manufacture.

Mr. W. H. Cummings: I have great
pleasure in seconding the motion. The Instruments are as Good as They Can Possibly Be in Every Way.

They are excellent in tone and manufacture, and while they continue to be so I am confident the company will have no difficulty

in maintaining its position and in meeting the public taste, in matters of detail. If you go into our new premises in Bond-street and look into the show-rooms you will find that, so far as appearance is concerned, they are all that can be desired, and as for tone nothing better can be had. The great proof of their excellent quality is that the instruments stand well. ents stand well After some further remarks the report was After some further remarks the report was adopted, and the chairman moved that a dividend of 8 per cent. be paid on the ordinary and preference shares.

Ald. Pound, in seconding, said that his opinion was that the next year would show a satisfactory record. He did not base that opinion on figures, but on his experience as a manufacturer.

opinion on ngures, out to his separate as a manufacturer.

This resolution was also carried.

Mr. Seton-Karr, M.P., in proposing the relection of the retiring directors, Mr. Sheriff Foster and Mr. J. W. Phillips, M.P., said he, was in America last summer and took the opportunity of visiting the factory at Guelph and of making the acquaintance of the members of the Canadian Committee. He went over the factory and was very much pleased with what he saw, and he thought that the condition of the business was a perfect justification of everything Mr. Bell and his father had said on the subject. One thing which struck him was the large Bell and his father had said on the subject. One thing which struck him was the large and valuable supply of lumber on the ground. This was a very important matter, as it was essential to always have on hand a supply of the best possible material in the best possible condition. There was also a very complete arrangement for drying the timber by not air, thus effecting a saving of time and enabling the company to have a large stock always in readiness for manufacture. He had great confidence in the future of the company.

ture. He had great confidence in the future of the company.

Mr. John Gibbs seconded the motion, which was unanimously carried.

Mr. Sheriff Foster in acknowledging his re-election said he was much obliged to the shareholders for the mark of confidence they had placed in him. He was one of the largest shareholders in the company and had lately increased his holding, which now amounted to the company and had lately increased his holding, which now amounted to the company and had lately increased his holding, which now amounted to the company and had lately increased his holding, which now amounted to the company and had lately increased his holding, which now amounted to the company and had lately increased his holding, which now amounted to the company and had lately increased his holding. pledge to the shareholders of the faith he had in the prospects of the company. [Hear,

The resolution was unanimously carried The Chairman said he was glad the reso The Chairman said he was glad the resolution had been passed, not because he was personally concerned, but because it gave the board an opportunity of expressing their complete confidence in the management of the business. The trade in England was very large, although, from obvious reasons he was not bound to say how large. In the managers in London and in Canada they had most energetic gentlemen, and Mr. Seton-Karr had told the shareholders what his opinion was from personal observation. his opinion was from personal observation. The factory at Guelph was quite capable of The factory at Guelph was quite capable of being extended to meet any increase of business, but the Board would not spend any money unless they saw a prospect of a good return. He would now ask Mr. Bell, the London manager, to say a few words.

Mr. Bell said they had succeeded in disposing of the Holborn premises at a satisfactory premium, and he hoped a great increase of business would result from their removal to Bond-street in the sale of a better class of organ. They also had a plano manufactory to Bond-street in the sale of a better class of organ. They also had a plano manufactory from which they expected an increase of business in the next year. The increase in sales in the European business had been 15 per cent., and the proportional increase in profits over 17 per cent. Next year's results would show, he hoped, even more than this. Personally, his holding was something like 13,000 shares, acquired since the company had been formed, and the prospects were so 13,000 shares, acquired since the company had been formed, and the prospects were so encouraging that he did not feel at all like selling. He was quite satisfied with the investment. If any of the shareholders visited the establishment in Bond-street he would be very pleased to see them.

A vote of thanks to the chairman terminated the proceedings.

A YEAR'S SUCCESS. Presentations to the Pastor and an Elder of Bonay Church.

S REWARD—FOR RETURN OF BLACK and tau collie puppy, bitch. McAlpin Tobacco Company, Walter and McMurrich The first day of May being the first anniversary of the induction of Rev. Alexander Macgillivray nto the pastorate of Bonar Presbyterian Church nto the pastorate of Bonar Presbyterian Church a large number of members and friends of the congregation crowded unexpectedly into the house on Saturday evening last and succeeded in giving their esteemed pastor and his amiable wife a genuine surprise. Words appropriate to the occasion were quietly and feelingly spoken, followed by the presentation to Mr. and Mrs. Macgillivray of a handsome marble clock with top and side bronze ornaments, as a slight token of the affectionate esteem in which they are held by the donors, and as a modest celebration of the closing of the first year of a successful ministry in connection with Bonar congregation.

The pastor in behalf of Mrs. Macgillivray and himself touchingly acknowledged this altogether unlocked-for act of kindness.

Mr. Adam Borrowman, an elder of the congregation, who leaves this week with his family for who leaves this week with his family for

ated the proceedings.

ever used for curing and preventing soreness and swelling of the cords and muscles after severe exercise. Having used the Oil myself and knowing other members of the club who use no other remedy after their exercises and races, I have no hesitation in resommending it to all athletes."

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TORAGE—D. M. DEFOE, 111 ADELAIDE street west.

AKVILLE DAIRY—473 YONGE-STREET—cises and races, I have no hesitation in resommending it to all athletes."

In the Year 1875. Editor World: How long is it since the cattle market was removed from where the present drill shed how stands?

C. BAINES, 21 TORONTO-ST., MEMbers and Estate Agent, Stocks bought and broker and Estate Agent, Stocks bought and Joans negotiated. SUBSCRIBER.

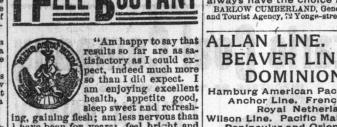
Worn and Wan and Weak and Weary.

Hol ye women, worn and weary, with wan faces and so indescribably weak. Those distressing, dragging-fown pains and that constant weakness and wornness can be cured. For all such sufferers Dr. Pierce's Favorite Prescription is a panacea of inestimable value. As an invigorating tonic, it imparts strength to the whole system. For "overworked," "worn out," debilitated teachers, dressmakers, seamstresses, "ahop-girls," housekeepers, nursing mothers and feeble women generally, Dr. Pierce's Favorite Prescription is the greatest earthly boon, being unequalled as an appetizing cordial and restorative tonic. As a soothing and strengthening nervine Favorite Prescription is unequalled and invaluable in allaying and subduing nervous excitability, exhaustion, prostration, hysteria, spasms and other distressing nervous symptoms commonly attendant upon functional and organic disease. It induces refreshing sleep and relieves mental anxiety and despondency. Worn and Wan and Weak and Weary.

The Y. W. C. G.

The Hon. J. W. Fennimore is the Sheriff of Kent Co., Del., and lives at Dover, the County Seat and Capital of the State. The sheriff is a Wednesday, April 6, 1893, at 2 p.m., Mr. gentleman fifty-nine years of age, T. W. Boord, M.P., in the chair. Mr.N. E. and this is what he says: "I have "used your August Flower for sev-"eral years in my family and for my "own use, and found it does me "more good than any other remedy.
"I have been troubled with what I
"call Sick Headache. A pain comes 'in the back part of my head first, and then soon a general headache until I become sick and vomit. 'At times, too, I have a fullness after eating, a pressure after eating at the pit of the stomach, and sourness, when food seemed to rise up in my throat and mouth. When I feel this coming on if I take a little August Flower it relieves 'me, and is the best remedy I have ever taken for it. For this reason I take it and recommend it to others as a great remedy for Dys-

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am enjoying excellent health, appetite good, sleep sweet and refreshing, gaining flesh; am less nervous than I have been for years; feel bright and bouyant \* \* It is almost miraculous, making a youn, man out of one of seventy for that is just what your treat. seventy, for that is just what your treat-ment is doing for me. I wish the com-munity to know in as modest a way as we can get at it."

The above is No. 54 in a collection of over 2,000 similar letters on file in our office. We have a

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To All Athletes.

A member of the Liverpool, Eng., Harriers, Mr. William Pagan, writes as follows:

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"To All Athletes.

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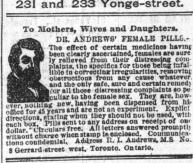
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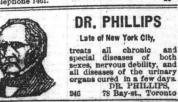
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A RAILWAY ITEM. Mr. H. M. Lockwood, of Lindsay, Ont.

Mr. H. M. Lockwoop, of Lindsay, Ont., whose portrait follows, is a well-known Railway employee, and has lived in Lindsay for the past three years.

Mr. Lockwood was born and brought up in Hastings County, where his kindly disposition and sterling qualities have made for him a large circle of warm friends. friends.

The incidents which are related by Mr. Lockwood are vouched for by numerous friends in Lindsay who are acquainted with all the facts.



MR. H. M. LOCKWOOD. Mr. Lockwood writes as follows:

"I was terribly afflicted with boils, having no less than 53 in eight months, during that time I tried many remedies without relief, Dootors' medicine did not relieve me, in fact I could not get rid of them at all until I began using B.B.B. It completely cured me, and I have not had a boil since taking the first bottle. I write this to induce those afflicted with boils to try B.B.B. and get cured, for I am confident that but for Burdock Blood Bitters I would still have had those terrible boils, which shows plainly the complete blood cleansing properties of this medicine, because everything else that I tried failed.

"A friend of mine who also suffered

"A friend of mine who also suffered from boils, took one bottle by my advice and thanks to B.B.B. his boils all dis-As a perfect blood purifier, cleanser and tonic, Burdock Blood Bitters excels all others. In addition to this it has properties not possessed by any other remedy; it regulates the bowels, thus curing constipation; it tones the liver and removes biliousness; it strengthens the stometh and cursed systems is. In a and removes billouses; its stategaths the stomach and cures dyspepsia. In a word it regulates, tones and strengthens every organ of the body in a natural and effective manner and thus restores perfect health.

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ARTISTS. J. W. L. FORSTER, PUPIL OF BOUGEREAU uran. 61 Kingstreet east. (Lasaran Carolus

T is a remarkable fact that, notwithstanding the prevailing depression, this attractive locality is making steady and substantial progress.

COR beauty of situation it is unsurpassed, if it is equaled, by any spot in or around Toronto. It affords a panoramic view of the city and in clear weather the Niagara shore of Lake Ontario is plainly visible.

The "SUN" is the most Durable, Cheapest and ORE sales have taken place in Moore Park during the past year than in any similar preceding period. Not for speculation either, but for homes. A number of handsome residences are now in course of construction; and this season will witness marked activity in the same direction.

> ↑ LL who visit Moore Park are struck with the advantages it possesses in its immediate surroundings, and are delighted and surprised at the wide and commanding views this plateau affords.

> WHILE residents here enjoy all the exclusiveness of an extensive private park every city convenience is practically at their doors. Sidewalks, gas, water, drainage, and in fact all the comforts desired by the cosmopolitan can be found here.

> RANSIT between Moore Park and down town is a strong point in its favor. Only five minutes from Yonge-street, and a picturesque station on the Belt Line Railway is in the centre of the park. This makes it a business man's elysium.

> 10 boom prices. No boomsters wanted. Only solid, respectable people who desire to make pleasant homes for themselves need apply. These will receive liberal treatment and may be sure they are doing a good thing for themselves.

DROPERTY in Moore Park has sold freely at fair prices, while elsewhere it has been a drug in the market. On its merits it outranks other localities, because buyers perceive that they not only get great value now for their investment, but that before long Just received ex S. S. Sarnia enormous prices will surely be paid for eligible situations in this high-class property.

> THE proprietor has placed Moore Park In my hands and I shall be pleased to answer enquiries and furnish all necessary information. For prices, terms, etc., apply to

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