

WHISKARD'S

We beg to call the attention of our customers to our special sale of

The Corticelli Best

50 yds. Silk Spool,

2 FOR 5c
ALL COLORS.

The Corticelli Best

10 yd. Twist,

1c EACH.

ALL COLORS.

SEE OUR WIDE

Double-fold Henrietta

20c YARD.

NO OLD SHADES!

SEE OUR

46-inch Henrietta,

25c YARD.

ALL NEW SHADES!

In Double-Faced

Satin Ribbon,

We have a large range at right prices. All shades,

Just received per import

New VEILINGS

In all the new styles and shades.

Our new lines of

PRINTS

are coming to hand. We can offer you a nice line of Prints at

8c YARD.

In spots and fancy colors. New goods

—SEE OUR—

Honey-comb Shawls

25c EACH.

Just received special bargain in

TWEEDS

Heavy weight, only

25c YARD.

Infants' hand-made, zephyr wool

HOUSE JACKETS!

Worth 75c, selling for

50c EACH.

Fine line of Flaid

FLANNELETTE!

At 7c yard. 15c Flannelette selling at Whiskard's for

10c YARD.

Boys' Wool Top Shirts,

—ONLY—

25c EACH

AT WHISKARD'S.

Large Size TOWELS,

Regular price 15c, Whiskard's price

10c EACH.

Splendid line of double-width

CURTAIN NET!

10c YARD.

Special line of new Flaid

DRESS GOODS,

DOUBLE-FOLD.

20c & 25c Yard.

3 LARGE CAKES

—OF—

Brown Windsor Soap

FOR 5c.

—AT—

Whiskard's

232 Dundas St.

THE ONTARIO LOAN AND DEBENTURE COMPANY.

The 23rd annual meeting of the shareholders of the Ontario Loan and Debenture Company was held at their office here on Wednesday, Feb. 14, at 3 p.m. The following shareholders were present, viz.: Messrs. John McClary, William Bowman, J. R. Hobbs, Rev. William Birks, Rev. James Gordon, A. S. Emery, J. G. Richter, J. M. McWhinney, J. E. Jeffery, etc., etc. The following report was submitted:

The directors have much pleasure in laying before the shareholders the 23rd annual report of the company, together with the duly audited balance sheet for the past year.

The sum of \$750,098 has been loaned, and repaid during the year. The repayments on the company's mortgages have been fairly well met, considering the prevailing extremely low prices of all kinds of farm produce, as well as a comparatively short crop. The financial depression in the adjoining republic has not affected this country to any appreciable extent, except as to temporarily slightly increasing rates of interest.

The net earnings of the year, after paying and providing for all due and accrued interest on debentures and deposits, and paying expenses of all kinds, amount to \$101,493.27, as against \$98,835.39 for the previous year; out of which the usual 7 per cent. dividend has been paid, and \$17,000 added to the reserve fund, which now amounts to \$432,000.

Outstanding sterling debentures now amount to \$274,857, as against \$282,192 at the end of the previous year.

Currency debentures have increased \$41,863 during the year; the amount now outstanding is \$182,211.

Mortgages on real estate have increased \$256,602. The total assets of the company now amount to \$4,156,710.

All of the property which has fallen into the hands of the company, and has not been sold, has been seen and carefully reported on by the senior inspector of the company, and taken into account at his valuation, viz., \$54,515. These are all productive properties, and the greater portion leased to pay a fair rate of interest on the investment, after paying all rates and taxes. Under these circumstances your board have not considered it advisable to make any undue sacrifice by summarily disposing of them.

All of which is respectfully submitted.

JOSEPH JEFFERY, President.
Twenty-Third Annual Report.—The Ontario Loan and Debenture Company, for the Year Ending 31st December, 1893.

REVENUE ACCOUNT.	
Interest on sterling debentures.....	\$74,198.82
Interest on currency debentures.....	7,619.51
Savings bank interest.....	15,419.70
Expenses connected with sterling debentures.....	5,918.03
Commission and expenses in connection with loans.....	5,043.00
Expenses of management.....	16,495.28
Income tax paid.....	1,572.66
Dividend No. 28, paid July 2, 1893.....	42,900.00
Dividend No. 29, paid Jan. 2, 1894.....	42,900.00
Carried to reserve fund.....	17,000.00
Balance carried forward.....	594.98
Total.....	\$229,439.38
Balance from last year.....	101.71
Interest earned on mortgages, etc., etc.....	229,337.67
Total.....	\$229,439.38

FINANCIAL STATEMENT.	
ASSETS.	
Mortgages on real estate.....	\$3,779,681.89
Loans on this company's stock.....	125,082.53
Loans on other companies' stock (no case exceeding par value).....	67,310.91
Real estate owned.....	20,800.00
Office premises (freehold).....	72,000.00
Cash with Bank of Scotland.....	483.97
Cash with the Farmers' Bank of Canada.....	74,721.67
Total.....	\$4,156,710.56

LIABILITIES.	
Liabilities to the public.....	\$1,824,367.30
Sterling debentures.....	18,287.33
Accrued interest on same.....	1,572.66
Currency debentures.....	\$182,211.00
Accrued interest on same.....	3,128.54
Savings bank deposits.....	\$ 183,339.54
Total.....	\$2,422,115.58

LIABILITIES TO THE SHAREHOLDERS.	
Capital stock, paid up.....	\$1,200,000.00
Dividend No. 60 (since paid).....	42,900.00
Reserve fund.....	\$415,000.00
Carried to do.....	17,000.00
Balance at credit of revenue account.....	594.98
Total.....	\$1,674,994.98

To the Shareholders of the Ontario Loan and Debenture Company:

We hereby certify that we have audited the books and accounts of the Ontario Loan and Debenture Company for the year 1893, comprising a monthly cash audit and the verification of the postings and balances in all the company's books, and we find the whole correct and in accordance with the above statements. We have also examined the securities, and find them in order.

G. S. EMERY, Auditor.

London, Ont., Jan. 19, 1894.

The vice-president, in moving the adoption of the report, said: Gentlemen, it devolves upon me as vice-president, in the absence of our esteemed president, Mr. Jeffery, through illness, to move the adoption of the report, but before doing so I would say that Mr. Jeffery has been confined to his house through a severe illness during the past three months, but I am sure you will all join with me in the hope that he may soon be restored to his usual health, and that we may have the continued benefit of his extensive experience and excellent judgment in conducting the affairs of the company.

The annual report has been in your hands for some time, and is so full that it requires very little explanation from me. The repayments have as a rule, been well met, considering this has been an unfavorable year for the farming community, with whom our business largely lies. Many of our most intelligent farmers are now adapting themselves to the improved methods of agriculture, discontinuing the raising of grain to a considerable extent, and devoting their attention largely to stock and dairy products, producing butter and cheese extensively through modern improved factory methods. I feel assured that they are now moving in the right direction to produce the best results from their lands.

The earnings of the company for the year I think you will conclude are as favorable as we have a right to expect, considering that both our borrowing and lending powers are restricted under the act by which this company is incorporated; the latter solely to loans on mortgages on real estate, government, municipal and local companies' debentures, and to a limited extent on the stock of this company.

These are the highest class of securities the Dominion of Canada affords, and such as are eagerly sought after by private investors, insurance corporations, etc.

While our farm lands have depreciated in common with lands in nearly all parts of the globe, no agricultural lands in the world give better security for moderate loans than in the western part of Ontario,

our chief loaning field. We have the soil, the climate and the rainfall, the latter lacking and uncertain, and consequently frequently disastrous in sections of the American west and northwest.

The policy of the company has always been from its formation to make substantial annual additions to its reserve fund. During the past year \$17,000 have been added to it, making it now \$432,000, or 36 per cent. on the paid-up capital. Your directors would recommend that this policy be continued until it reaches 50 per cent. of the capital. It is a matter of congratulation that the financial troubles in the adjoining republic have not to any extent affected our monetary institutions, which is largely due to our excellent banking laws, the prudent management of our banks, and reasonably sound condition of the business community.

The thanks of the shareholders are due to our general agents in Scotland, viz., Messrs. Mylne & Cook, W. S., of Edinburgh, whose business connection from its inception has been highly satisfactory. These gentlemen have been actively engaged the past year in renewing, maturing and placing new debentures for the company at rates leaving us a reasonable margin of profit.

In conclusion, I beg to testify to the ability, energy and prudence of our manager, Mr. Bullen, and to the ability and painstaking of our inspectors and to the general good services of the other officials of the company. Before moving the adoption of the report, I shall be pleased to answer any questions you may choose to ask. The adoption of the report was then moved by the vice-president and seconded by Mr. William Bowman, and was carried unanimously.

The retiring directors, Messrs. Joseph Jeffery, John McClary, William Bowman, William McDonough and W. R. Hobbs, were re-elected, as were also the auditors, Messrs. George F. Jewell, F.C.A., and A. S. Emery. At a subsequent meeting of the board Mr. Joseph Jeffery was re-elected president and Mr. John McClary vice-president. WILLIAM F. BULLEN, Manager.

PROTESTANTS AND CATHOLICS.

(From The Outlook, Protestant, New York.)

We have read with interest a statement issued to the public by the pastors of the various churches in Columbus, O., concerning misrepresentations of Roman Catholics and consequent excitement in that city and section. Various false statements were made concerning the Roman Catholics, so that many people began to feel as if there would soon be an uprising of the Romanists to ravage the land. It was the object, of course, of ignorance and misrepresentation. Under such circumstances the Protestant pastors did what was right. They prepared a generous circular, in which they stated their own convictions with perfect plainness, and then (1) denounced as a barefaced forgery an alleged letter of the Pope calling upon Catholics to rise and exterminate the Protestants; (2) declared another document of the same kind to be a stupid forgery; (3) called attention to the fact that of the 349 public school teachers in the city of Columbus thirteen were Roman Catholics; (4) that instead of 95 per cent. of the policemen of the city being Roman Catholics, a majority were Protestants; (5) that the statement that the schools and offices of one of the counties were overrun with Catholics was not based upon fact; (6) that the stories current about warlike preparations on the part of the Romanists were baseless fabrications. The whole document is charitable and generous, and shows the absurdity of much of the current talk concerning the purposes of the Roman Catholic Church. In a country of 70,000,000 of people it is not likely that 10,000,000 of Roman Catholics, whose resources are small, could very soon acquire sufficient power (even if they had the disposition) to oppose and annihilate the Protestants. This paper finally says: "We make these statements not only in the interests of truth and decency and common humanity, but also in the interests of Protestantism. Among those whose names are signed to the document are: W. E. Moore, Presbyterian, late moderator of the General Assembly; A. E. Taylor, Presbyterian; James Foxdexter, Baptist; Washington Gladden, Congregationalist, and George H. Shodde, professor in Capital University. These are only a few of the best known names.

Peculiar to Itself.
So eminently successful has Hood's Sarsaparilla been that many leading citizens from all over the United States furnish testimonials of cures which seem almost miraculous. Hood's Sarsaparilla is not an accident, but the result of careful study and research. It possesses merit peculiar to itself.

Hood's Pills cure Nausea, Sick Headache, Indigestion, Biliousness. Sold by all druggists.

Three-fourths of the earth's surface cannot be cultivated on account of mountain ranges, deserts, swamps and barren ground. **Important to Workmen.**

Artisans, mechanics and laboring men are liable to sudden accidents and injuries, as well as painful colds, stiff joints and lameness. To all this trouble we would recommend Hood's Sarsaparilla, the handy and reliable pain cure, for outward and internal use.

The poet writes of the music of the woodland depths, but he omitted to say what gives the pitch.

Captain Sweeney, U.S.A., San Diego, Cal., says: "Shiloh's Catarrh Remedy is the first medicine I have found that would do me any good." Price 50 cents. Sold by C. McCallum & Co.

"That changes the complexion of things," mused Wigwag as he gazed on his wife's dressing-case.

A Back Number—soap. Formerly used, even by persons of good judgment, in washing clothes and cleaning house. It was hard work, but they had nothing better. Now there's Pearlina—that is better. There's less work and less wear. There isn't the ruinous rub, rub, rub, that made all the trouble. It's washing made easy—and millions of women are thankful for it.

Back numbers ought to be cheaper, but they're not, in this case. Nothing that's safe to use costs less than Pearlina. Beware of imitations. 228 JAMES PYLE, N. Y.

THE AMBITIOUS

RELIC

HUNTERS

HAVE BEEN BUSY AT

THE WHITE CITY

EVER SINCE THE FAIR CLOSED.

Rain or Shine * * * Snow or Clear
* * * Warm or Cold

These people have been simply indefatigable in their endeavors to secure some mementoes of the

GREAT WORLD'S FAIR AND THE MIDWAY PLAISANCE

The interest they take is not surprising in the least. All persons who saw the Fair naturally desire to preserve some memento of it. That is why we secured the

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