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Russia's Reply to British Ultimatum Suggests Conference.

Massin en route to London in effort to avoid break.—Britain Thinks German Reparations Proposals Decidedly Unfavorable.—Ill-timed Explosion Saves French Troop Train.

RUSSIA SUGGESTS CONFERENCE.

MOSCOW, May 13. The Russian reply to the British ultimatum was handed to the British representative here yesterday, and sent to London last night. Its contents were collected by Foreign Minister Tchitcherine before the Moscow meeting yesterday, when he declared that England would propose that a conference be held to avoid a break.

RUSSIA IN COMMONS EXPECTED.

LONDON, May 13. Legislation which the Labor and other factions are conducting Lord Curzon's note to Russia, all Opposition forces are marshalling their forces for next week's debate in the Commons at a lively fight is expected.

DEMONSTRATIONS IN RUSSIA.

MOSCOW, May 13. Thousands of demonstrators marched through the streets on Saturday morning, protesting against the hanging of Lord Curzon's note "down with war," said M. Tchitcherine, urging to act in such a manner as to yield to provocations so that the Russian trade delegation has a large staff in London with two hands to hamper negotiations.

and will by all means try to keep the peace, but if war comes, the red army is ready," said War Minister Trotsky. All of the speakers made reference to what they termed the war threatened against Russia in the British note. The street organization was well organized and for the most part, good-natured. Crowds took part.

BRITISH LABOR PROTESTS ULTIMATUM.

LONDON, May 13. Labor organizations to-day held a meeting in Hyde Park to protest against the Russian ultimatum to Russia. Numerous groups, headed by bands and escorted by police marched from the E. A. Red ribbons fluttered from their banners and the majority displayed red decorations on their coats. Meanwhile Leonide Krassin, Bolshevik Commissioner of Foreign Trade is reported flying from Moscow to London making stops at Kongsberg and Berlin. The Russian note in reply to the British ultimatum, which is to be telegraphed to London, will consist, it is reported, of 8,000 words. Official circles declare this wordage means argument, and argument was what Lord Curzon declared the British Government would not indulge in. He also stated, however, that the Russians could not send a better representative than Krassin. Notwithstanding he has recently been in disfavour with Soviets, he was considered to have been a good agent of Russians here, having stood well with officials and business men. The Russian trade delegation has a large staff in London with two hands to hamper negotiations.

here of the Mission are anxious to remain.

CURZON'S REPLY TO GERMANY.

LONDON, May 13. The text of the British Government's note to the German Reparations offer made public to-day signed by Lord Curzon says in part "I cannot conceal from your Excellency that the proposals of your Government came as a great disappointment, and that the unfavourable impression they have made on His Majesty's Government as on their Allies is one which in my opinion the German Government might and ought to have foreseen, and therefore, guarded against. The proposals are far from corresponding, either in form or substance, to what His Majesty's Government might reasonably have expected would be made in answer to the advice I, on more than one occasion, ventured to convey to the German Government through your Excellency; the disappointment is enhanced by the belief, which His Majesty's Government would like to entertain that indications are to be found in the German memo that the German Government recognise the responsibility resting on them to make an earnest effort to discharge their obligation under the Versailles treaty in a manner which the Allies could regard as both equitable and sincere. His Majesty's Government persuaded that in her own interests Germany will use the advantage of displaying greater readiness to grapple with the realities of the case, and discarding all irrelevant or controversial issues, will proceed to reconsider or expand their proposals in such a way as to convert them into a feasible basis for further discussion. In such discussion His Majesty's Government will at a suitable moment be ready to take part by the side of its Allies with whom they share a practical interest in this question which they have no intention to abandon, as well as a desire to terminate a situation of international peril."

BOXING IN AID OF MILK FUND.

NEW YORK, May 13. Jess Willard and Luis Firpo emerged yesterday as victors in the two main bouts for the Milk Fund heavy-weight carnival in the Yankee Stadium before seventy thousand people. Willard scored a technical knockout over Floyd Johnson of Iowa after eleven rounds, the most spectacular battling of the afternoon. Firpo quickly disposed of Jack McAuliffe, 2nd Detroit, knocking him out in the third round. Jack Renault, Canadian champion, won on a foul from Fred Fulton in the fourth round. Timmy Jim Herman of Omaha knocked out Al Reich of New York in the sixth round. Harry Drake England won the decision over Joe McCann of Newark in a four round bout. Game to the core, but unable to withstand Willard's ponderous attack, Johnson went down heavily as the bell rang for the eleventh. He was carried to the corner and was unable to come up the next round. Until that time both men fought at a terrific clip, and several times Johnson seemed on the verge of going down. He was twice saved by the bell. McAuliffe showed little outside a brief spurt in the first round and he was in distress in the second. Firpo showed more defensive skill than at any time he has boxed in this country, while his tremendous punching power was undiminished.

CABLE AND 'PHONE AS AID TO PHYSICIANS.

NORTH SYDNEY, May 13. How a doctor on Cape Breton Island directed by cable and telephone, the birth of a child to Mrs. McIntyre, wife of one of the lightkeepers, St. Paul's Island, when the ice barrier defied two ice breakers to reach her with medical assistance, was told by a member of the life guard station on the island, who acted as a courier during the critical time when the baby was born, and the mother and child were brought safely through the crisis, in the absence of any personal skilled supervision. Dr. Munro, of Neil's Harbor, Cape Breton, by the use of telephone and telegraph directed the activities of the only three other women on the island, over fifty miles that separated the lonely light station from civilization, and its comforts.

SABOTAGE IN RUHR.

ESSEN, May 13. A French troop train, with a brigade of artillery, was stopped fifty yards short of disaster to-day, near Osterfeld, where a big steel bridge, across the Rhine-Herne Canal was blown up by dynamite. The explosion apparently was timed too quickly and the noise warned the engineer to stop. The Burgomaster of Osterfeld was arrested, and the town fined one hundred million marks. The inhabitants have been forbidden to go upon the streets at night. A German suspected of a sabotage attempt was shot and killed to-day by a sentry along the railroad tracks at Gelsenkirchen. To-day's happening was the second main line of railroad to be interrupted by the destruction of a bridge.

LABOR WINS IN QUEENSLAND.

BRISBANE, May 13. The earliest results of the voting in the Queensland elections, yesterday, show a Labor Government returned by a majority of ten increased to twelve.

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Produce and Provisions.

CODEFISH.—With the advent of fine weather, this week there was some activity along the waterfront in fish handling. The schooners Hazel Trahey and Nancy Lee are being loaded for Portugal and Brazil respectively, by Baine Johnston & Co. and G. M. Barr. At Burn's the Harry and Verna is being loaded by the Burn Export Co. for Pernambuco and the James N. Thomas by W. & T. Hollett for Martinique, French West Indies. The only schooner clearance this week was the schooner Ronald W. Douglas, which was loaded at Gaultois by Thomas Garland with 4,154 quintals for Oporto. There is very little improvement in the foreign markets in respect to price, but there is a better demand in Italy and Oporto for good fish, which article is very scarce in the local market just now. A new duty, equal to two shillings and two pence, has been imposed as against seven pence heretofore.

COD OIL.—The market for 1922 oil is not as attractive to sellers of the commodity as it was in March and April, and the price has declined fifteen to twenty dollars a ton with slackened demand at these figures. Dealers are waiting for the new Norwegian to come on the market in quantity when they expect to get more favorable prices as the 1923 output is expected to be large. On the other hand the fact that so few will

take up the industry this season must in itself result in a scarcity of an abnormal kind and therefore a better price in the coming fall.

COD LIVER OIL.—It is regrettable that The Trade Review can hold no encouragement to prospective refiners this spring so far that would warrant them in going into the business to make money as in former years. The market prices in New York are still about on a level with common oil, and until these conditions improve very few will risk the expense of making refined oil.

FLOUR.—The flour market continues easy. The United States Government is issuing a report this week giving an exact account of the acreage that has been abandoned this year and the condition of the growing winter wheat crop. Immediate future prices depend on this report. The local quotations are \$9.00 for Windsor Patent per barrel wholesale and \$8.40 to \$8.75 for under grades.

PORK.—The prices for pork are a little easier this week, and spare ribs have declined fifty cents a barrel in the local market. Other qualities are so far unchanged, but the tendency seems to be for an easier market all round. S. C. Clear with \$5 to 50 pence in the barrel is \$27.00 and Ham Butt \$30.00 per barrel wholesale. Spare Ribs are now \$26.50.

REEF.—There is no change in the barrages of beef situation this week, and the prices of last week are holding firm, and it looks as if the bottom of

the decline has been reached, till home and abroad and the situation is featureless. There are still large holdings in Western Canada after the winter and there is, therefore, a feeling of confidence amongst purchasers that if there is any change it will be on the easier side. The quotation is the same as quoted last week.

SUGAR.—Prices of sugar are still very unsettled in New York, pending the receipt of reliable returns of the Cuban sugar crop. Last week the price of "raws" declined three-eighths of a cent per pound in the early part of the week, but strengthened again on Saturday. In the local market white American granulated is \$11.00 per 100 lbs. in barrels.

MOLASSES.—The price of molasses continues unchanged from the figures quoted last week, that is to say 95 cents per gallon for Fancy in the puncheon and 80 cents per gallon for Choice. Five cargoes have already arrived from Barbados, but there is very little trade yet doing in molasses in the way of issuing fishery supplies. Next week, no doubt, will see more activity when the fleet of fishery schooners arrive.

POTATOES.—The Agricultural Department is now getting busy and will deliver at cost and charges selected seed potatoes to farmers who may wish to buy them. The potato market since April has become very active in Canada and prices of good seed potatoes have strengthened up a bit. The same applies to the local market. Prices run from \$2.30 to \$4.00 per barrel, according to quality.

OATS.—The market is quiet both at home and abroad and the situation is featureless. There are still large holdings in Western Canada after the winter and there is, therefore, a feeling of confidence amongst purchasers that if there is any change it will be on the easier side. The quotation is the same as quoted last week.

HAY.—The market is active in Canada on the return of open navigation on the lakes and rivers and large shipments have been made from Montreal. The price of No. 3 Timothy in car lots is \$12.50 this week, which is fifty cents lower than the quotation of the week previous. In the local market farmers are bringing in their winter holdings and selling at \$1.80 to \$2.00 per hundredweight, as against \$3.00 to \$3.50 per ton for imported.

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