

THE EQUITABLE

LIFE ASSURANCE SOCIETY OF THE UNITED STATES

No. 120 BROADWAY, NEW YORK.

ASSETS (March 15, 1871).....\$15,000,000
ANNUAL CASH INCOME.....\$7,500,000

New Business, 1870, the Largest of any Company in the World.

AT the close of another fiscal year of the Society it again becomes the duty of the officers to present to the policy-holders and the public a brief synopsis of the last year's business, and a condensed annual statement showing the present condition of the Society, in advance of the more elaborate and extended report annually issued.

The Society still stands at the head of the list of all life insurance companies in the world, as regards the amount of new assurances during the year just closed. Its issues of new policies within the year numbered over *Ten Thousand*, covering more than *Forty Millions* of dollars, the sum assured.

The Cash Receipts of the Society, for the year, amounted to upwards of *Seven Million* dollars, which causes it to stand in this regard, second among all the life companies of America and Europe, though many of the leading companies are from three to ten times its age.

The following statement presents many features of interest, and facts which give occasion for sincere congratulations among all policy-holders of the Society.

ANNUAL STATEMENT,

JANUARY 1st, 1871:

Net Cash Assets, January 1, 1870.....\$9,173,871 50

RECEIPTS.

Premiums.....\$6,502,723 50
Interest.....601,112 20
Rents (eight months).....90,508 34 7,184,344 13
\$16,365,215 43

PAYMENTS.

Claims by death.....\$1,375,316 55
Cash dividends, including additions paid to policyholders.....1,120,058 35
Annuities, matured endowments and surrendered policies.....722,070 31
Total paid policyholders.....\$3,226,445 22
Total expenses, including commissions.....1,088,565 43
Dividends on capital.....8,213 13 4,323,223 68
NET ASSETS (exclusive of future premiums).....\$12,034,991 45

Invested as follows:

Bonds and mortgages.....\$7,464,102 50
Real estate (unincumbered).....2,240,025 19
U. S. stocks, cost.....641,372 45
New York State, city, and town bonds, cost.....\$87,496 34
Bonds of other States, cost.....67,804 35
Cash in banks and other depositories.....\$65,262 39
Loans on call secured by U. S. stocks.....165,061 72
Personal assets connected with building.....57,803 31

Actual cash investments.....\$12,034,991 45
Interest due and accrued.....63,753 19
Rents due and accrued.....15,102 46
Premiums in hands of agents and in course of collection.....143,222 00
Office premiums in course of collection.....204,815 93
Deferred semi-annual and quarterly premiums for the year.....602,042 00
Market value of stocks in excess of cost.....77,097 56

TOTAL ASSETS, January 1, 1871.....\$13,236,024 59

The assets are thus appropriated:

Total liabilities, including reserve for re-insurance of existing policies.....\$11,843,172 00
Capital stock.....100,000 00
Surplus, eleven months only since Feb. 1, 1870.....1,292 82 50
\$13,236,024 59

After having paid about one million dollars in "Cash dividends" to policy-holders, during the year, the Society now holds (March 15, 1871), over all liabilities whatsoever, including all the reserves required by law safely to meet every future liability.

Thirteen Hundred Thousand Dollars Surplus.

Economy of management is exemplified by the fact that, according to the most reliable published reports of official statements, the Society's ratio of "EXPENSE" to "INCOME" (premium and interest), for the year was but 15.15, while the average expense of all New York companies reported, (some thirty-five companies,) was 17.93, NEARLY EIGHTEEN PER CENT., showing a saving on the income of the Equitable, including rents, of the very important item of \$287,716.96, in favour of the Equitable, as compared with the average expenses of all the other companies.

R. W. GALE,

MANAGER FOR DOMINION OF CANADA.

HOLLAND & DEMING,

GENERAL AGENTS FOR ONTARIO.

OFFICE—53 CHURCH STREET, TORONTO.

GEO. B. HOLLAND.
GEO. B. DEMING.

Grand Trunk Railway.

Trains arrive and depart as follows at and from Toronto

EAST.				
	a.m.	p.m.	p.m.	p.m.
Depart.....	5.37	12.07	5.37	7.07
Arrive.....	9.57	11.07	6.57	11.07

WEST.				
	a.m.	a.m.	p.m.	p.m.
Depart.....	7.30	11.45	3.45	5.39
Arrive.....	5.30	10.05	12.50	9.05

Great Western Railway.

	a.m.	a.m.	p.m.	p.m.	p.m.
Depart.....	7.00	11.45	4.00	5.30	
Arrive.....	9.20	11.00		5.30	9.20

Northern Railway.

	a.m.	p.m.
Depart.....	7.45	3.45
Arrive.....	11.10	8.10

Trains leave Brock Street Station 15 minutes later.

Dickson & Macgregor

INSURANCE and General Agents and Accountants. Marine and Fire Losses carefully adjusted; accounts audited, and prompt attention given to collections. No. 8 Ontario Chambers, corner of Church and Wellington streets

CHARLES R. DICKSON, ALEX. MURRAY MACGREGOR

EXTRA SHOE NAILS, TACKS, &c.

S. R. Foster's

NAIL, SHOE NAIL AND TACK WORKS,

ST. JOHN, N. B.

For price list and samples please address our Agent at Montreal.

JOHN A. ADAMS,
39 St. Francois-Xavier Street.

J. F. Lawton.

Manufacturer of every description of

PATENT GROUND

WARRANTED CAST STEEL SAWS,

ST. JOHN, N. B.

For price list and terms send address

BROOMS.

AN IMPORTANT IMPROVEMENT IN THE MANUFACTURE OF BROOMS.

BROWN'S LOCKED BINDING BROOM.

PATENTED 1871.

Manufactured by ADNER BROWN, No 241 King Street East, Toronto, Ontario.

It is too well known that Brooms are liable to, and often do, come off the handle; but that is ENTIRELY PREVENTED BY BROWN'S LOCKED BINDING, which adds to the beauty of the Broom, and for durability it cannot be excelled.

Prices as low as for any Broom in the market. Orders from the trade respectfully solicited.

A DNER BROWN,
26-3m 241 King Street East, Toronto, Ont.

W. J. Piton, R. H. Hunter,

GENERAL COMMISSION

AND

MANUFACTURER'S AGENTS

WINNIPEG,

PROVINCE OF MANITOBA

Consignments solicited