## WINNIPEG MARKET LETTER

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(Office of The Grain Growers' Grain Company Limited, February 5, 1912)
Wheat.—Our market has held quite steady and strong for the past week, in fact the strength in the market has been surprising in view of the big receipts. It may be traced largely to the fact that cables for nearby months, March in particular, have come very strong, the "shorts" in March in the British markets being nervous over the delay in Argentine shipments. Nor for some years have we had at this season such a good demand for wheat for immediate shipment, and it is quite trying to see our big stocks here held in the terminals when they could very readily enter into consumption at real good prices. Today, Monday, there came a sensational flurry in the market, which lasted only a short time, and the market has closed lower than Saturday. Reports of winter killing over the wheat belt in the United States came to hand occasionally, also the world's visible is decreasing more rapidly than usual at this time of the year, but this is a most hopeful sign for our own crop. Russia is not the big shipper she usually has been along in these months.

but this is a most hopeful sign for our own crop. Russia is not the big shipper she usually has been along in these months.

In these days when new freight tariffs are being made over night, and our government is said to be straining efforts to secure new routes for our Western crops, farmers should study most carefully and watch the daily papers for changes in tariffs, as the announcement of today may be out of date tomorrow. Meantime, it may be stated generally that flax and barley should be held back a little while until the rates to Duluth can be made the same as to Port Arthur or Fort William. A rapid decrease in the world's visible is a good forecast for strength in the markets in early summer.

Many cars, especially on the Canadian Northern, which were originally billed to Port Arthur, are now being diverted to Duluth, but the demand there will be quite as good as to Port Arthur, so that farmers will be glad to receive more prompt returns than if the cars had to continue to go to Port Arthur and lie there some weeks under load.

load

Oats.—The exceeding heavy receipts have told a little on the oat market in the last couple of days, and prices have receded slightly in sympathy with a temporary lull in the American markets. We do not expect to see much change in the immediate future. Farmers should test their oats most thoroughly for germination before using

it for seed, as the oat crop is very disappointing as to grade this year.

Barley.—The demand for this grain has not been quite so good, and is dull.

Flax.—This cereal has had one bulge in the past week, and has declined again.

It will likely run its usual erratic course.

WINNII	PEG FUT	TURES		No. 2 Nor. wheat, 1 car, velvet	1:06
Wheat-	OLD	NEW		No. 2 Nor. wheat, I car, velvet	1.06
Jan.	May	May	July	No. 2 Nor. wheat, 2,000 bu. to arr,	1.08
Jan. 31 961	1012	100	102	No. 2 Nor. wheat, 1,000 bu. to arr, .	1.07
Feb. 1 96	1012	1001	102	No. 3 wheat, I car, kings heads	1.03
Feb. 2	1055	101	1031	No. 3 wheat, 3 cars	1.03
Feb. 3	1021	1021	1031	No, 3 wheat, 5 cars	1.04
Feb. 5	1021	101	103	No. 3 wheat, 17 cars	1.04
Feb. 6	102	1021	1031	No. 3 wheat, 1 car	1 04
Oats-				No. 3 wheat, 1 car, f.o.b.	1.04
Jan. 31	431		431	No. 3 wheat, 5 cars	1.03
Feb. 1	44)		44	No. 3 wheat, 1 car, smutty	1.04
Feb. 2		441	441	No. 3 wheat, 3 cars	1.03
Feb. 3		44	44	No. 4 wheat, 2 cars	1.02
Feb. 5		43	44	No. 4 wheat, 2 cars	1.02
Feb. 6		44	463	No. 4 wheat, 1 car	1.02
Flax-		***	104	No. 4 wheat, 3 cars	1.00
Jan. 31		189		No. 4 wheat, 9 cars	1.01
		189		No. 4 wheat 2 cars	1.01
Feb. 1		193		No. 4 wheat, 1 car	1.03
Feb. 2		193		No. 4 wheat, 2 cars	1.01
Feb. 3		1921		Rejected wheat, I car, bin burnt	.93
Feb. 5		-		Rejected wheat, I car, fin burnt	.93
Feb. 6		191			.93
T-	ugh Whe			Rejected wheat, I car Rejected wheat, I car, frost	.87
Tough wheat				No grade wheat, I car, frost	1.01
No. 2, 851 cents				No grade wheat, 1 car, bin burnt	. 98
4, 76½ cents; N	0. 3, 66	cents;	No. 0,	No grade wheat, 1 car	1.00
561 cents; feed 5	I cents.			No grade wheat, 2 cars	1.01
A CONTROL DA	TIE CL	en en	ee.	No grade wheat, 1 car	.98
MINNEAPO				No grade wheat, I car	. 96
(Sample M				No grade wheat, 1 car	1.05
No. 1 Nor. wheat				No grade wheat, 1 car, wet, soft	. 90
No. 1 Nor. wheat				No grade wheat, I car, wet, frost	.92
No. 1 Nor. wheat				No grade wheat, 1 car	.96
No. 1 Nor. wheat				No. 1 Western wheat, 1 car	1.05
No. 1 Nor. wheat				No. 2 Western wheat, I car	1.00
No. 1 Nor. wheat				No. 4 Western wheat, I car	1.01
No. 1 Nor. wheat				Sample Montana wheat, I car	1.06
No. 2 Nor. wheat				No grade corn, 2 cars	.56
No. 2 Nor. wheat				No grade corn, 3 cars	.56
No. 2 Nor. wheat				No grade corn, 3 cars	57
No. 2 Nor. wheat	, l car			No grade corn, 1 car, wet	.54
No. 2 Nor. wheat	, 4 cars .		1.053	No. 3 white oats, 1 car	. 50
No. 2 Nor. wheat	, I car, ve	lvet	1.07	No. 3 oats, 1 car	. 49

#### WINNIPEG AND MINNEAPOLIS PRICES

The following were the closing prices for grain on the Winnipeg and Minneapolis markets on Monday last, February 5. A study of these figures will show what the Canadian farmers lose through being barred from the United States markets. It must be remembered that the Minneapolis grades are of a lower standard than those required by the Winnipeg inspection, and all Canadian No. 2 Northern and much No. 3 Northern wheat would grade No. 1 Northern at Minneapolis. at Minneapolis.

No. 1 Nor. cash wheat No. 2 Nor. cash wheat No. 3 Nor. cash wheat	Winnipeg 97 jc. 94 jc. 90c.	Minneapolis 81.07 § 81.05 § 81.03 §
May wheat	102 je. 103e.	\$1.07 \$1.072
No. 5 White oats. Barley	34je. 46c. to 47c.	47e. to 48åe. 90e. to \$1.26
Beef Cattle, top	Winnipeg 85.25 87.50 85.50	Chicago 88.60 86.45 86.90

No. 3 white oats, 5,000 bu, to arr.	49 !
No. 4 white oats, 6 cars	49
No. 4 white oats, 1 car	49
No. 4 white oats, 4 cars	.49
No. 4 white oats, 2 cars	48]
No. 3 oats, 2 cars	47
No. 3 oats, 2 cars No. 3 oats, black oats, 1 car	47
No. 3 oats, 1 car seedy	48
No. 3 oats, I car seedy	48
No. 3 oats, 1 car, sample	
No. 3 oats, 1 car	. 48
No. 3 oats, 1 car	18]
No. 3 oats, 1 car	.49
No grade oats, I car wet	.46}
No grade oats, 1 car	.46
No grade oats, 1 car	484
No grade oats, 1 car	47
No grade oats, 1 car, seedy	. 48
No. 2 rye, part car	874
No. 2 rye, part car	.88
No. 2 rye, part car, poor	.88
Sample rye, 48 sacks	.86
No. 4 barley, 1 car	1.18
No. 1 feed barley, part car	1.11
No. 1 feed barley, 1 car	1.08
No. 1 feed barley, 1 car No. 1 feed barley, 1 car	1.15
No. 1 feed barley, 1 car	1.06
No. 1 feed barley, 1 car	1.20
No. 2 feed barley, 1 car	1.15
Sample barley, 1 car	1.10
Sample barley, 1 car	1.08.
Sample barley, 1 car	.95
Sample barley, 2 cars	.98
Sample barley, 2 cars	1.00
Sample barley, part car	1.10
Sample barley, 1 car	1.05
Sample barley, 1 car	1.16
Sample barley, 2 cars	1.114
No. 1 flax, part car, dockage	2.13
No. 1 flax, 1 car	2.13
No. 1 flax, 1 car, choice	2.143
No. 1 flax, part car	2.12
No. 1 flax, 1 car	2.12
No. 2 flax, 1 car, elevator	8 05
No grade flax, 1 car	1.55
No grade flax, 1 car	1.90
No grade flax, 2 cars	8.00
No grade flax, part car	1.97
No grade flax, 1 car, heating	1 50
No grade flax, 1 car	
No grade nax, I car	

# LIVERPOOL LIVE STOCK

Liverpool, Feb. 5.—John Rogers & Co., Liverpool, cable to-day, that trade held very firm in the Birkenhead market, the undertone was strong and there is every indication of prices improving. States and Canadian steers making from 13½ to

14½ cents per pound.

The sheep trade was also firm, lambs

making 15 cents; wethers, 13 cents; and ewes, 12 cents per pound.

#### CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange) February 2.

	Wheat	Oats	Barley
Ti visibie 92,			,619,987
Last week 21,		,833,051	
Last year 13,		7,561,346	477,512
The second second	1,027,824	1,732,660	252,828
	136,990	1,394,754	401,561
Depot Hbr.	,130,530	120,807	401,301
Meaford	49,568	6,453	
Mid. Tiffin	1,050,444	and the same of the same of	
Collingwood		105,605	115,175
The second secon	33,497	212.070	10.100
Goderich	360,074	212,879	16,489
Sacnia, Pt. Ed		30,500	1,712
Pt. Colb'ne	253,921	122,412	
Kingston	52,113	59,829	7,900
Prescott	172,950	6,000	
Montreal	178,902	353,133	107,550
Quebec	8,139	114,748	70,532
St. John, N.B		2,347	41,429
Victoria Hbr.	491,993	24,500	
	Wheat	Onts	Danlau
Thorold	52,000		Barley
		*****	4
Sarnia	228,388		*****
Pt. Colborne	228,388 215,000		******
Pt. Colborne Midland	228,388 215,000 190,000		******
Pt. Colborne Midland Goderich	228,388 215,000 190,000 108,521	******	
Pt. Colborne Midland Goderich Ft. William	228,388 215,000 190,000 108,521 3,027,335		
Pt. Colborne Midland Goderich Ft. William	228,388 215,000 190,000 108,521	******	
Pt. Colborne Midland Goderich Ft. William Pt. Arthur	228,388 215,000 190,000 108,521 3,027,335 1,534,063	82,000	
Pt. Colborne Midland Goderich Ft. William Pt. Arthur	228,388 215,000 190,000 108,521 3,027,335	82,000	
Pt. Colborne Midland Goderich Ft. William Pt. Arthur	228,388 215,000 190,000 108,521 3,027,335 1,534,063 5,355,307	82,000 82,000 233,000	
Pt. Colborne Midland Goderich Ft. William Pt. Arthur	\$28,388 \$15,000 190,000 108,5\$1 3,0\$7,335 1,534,063 5,355,307 130,000 \$201,289	82,000	

### TORONTO LIVE STOCK

Toronto, Feb. 5.—Union stock yards receipts to-day, 53 cars with 1,000 head of cattle, 21 calves, 412 hogs, 100 sheep and lambs and 18 horses.

With a short run of only 53 cars all told, the market to-day promptly recovered from the successive severe spells of ered from the successive severe spells of weakness which characterized the operations last week. Business to-day was more brisk and active all round and prices were probably about 10 cents higher on the general run of cattle and very firm for choice quality. Among the latter were four choice steers which were the talk of the market, brought in from Seaforth. The four averaged 1,650 pounds each. Bidding strong, and they were Bidding strong, and they were

finally sold at 88 per cwt. Choice butcher cattle, which sold from \$6.15 to \$6.50; medium to good loads of butcher sold firm at \$5:50 to \$6 and common mixed butchers at \$4 to \$5.

Sheep and lambs steady on last week's prices. With a very short run, ewes \$4 to \$4.75; bucks, \$4 to \$4.50; lambs, \$6.50

Hogs-Market firm at 10c. advance made at the week end market last week, selects, \$6.60; fed and watered, \$6.25 f.o.b.

OTIONIONO IN	CTARE FORT	WITTELAND O. D.	ODT ADTITUD	***			NOT HOTH
QUOTATIONS IN	STORE FORT	WILLIAM & P	OKI AKIHUK I	rom JAN.	31 to	FEB. 6. 1	INCLUSIVE

		WHEAT									OATS BARLEY			7	LAX						
DAT	1.	2.	1.				Feed	Rej.	Rej. 1 2	Rej. 1 2	Rej.	Rej. 1* Seeds	Rej. 2" Seeds	2 ew.	S cw.			Rej.	Feed	INW	1 Man.
Jan. 31	961	931	883	821	721	621	57	.:						401	34 }						
Feb. 1	961	931 941	90	821	72 1	634	574 584				.	**	::	411	35	**	1 ::	47	46		
3	973	94 7 94 7	$\frac{90\frac{1}{2}}{90}$	83 1 83 1	731	631	584							404	35	67	57	47	46		
5 6	971/2	95	90 1	831	731	631	581		-						35			47	46	191	***