the labourers at present at work in excavating between the Dartmouth Lake and Lake Charles, for the purpose of ascertaining the nature of the soil for a foundation. We understand at the depth of about ten feet it presents a stratum of elay. The list of shareholders is fast increasing, and no applications for aid have yet been made out of the province.--The Directors for the management of this undertaking are-

Hon. Michael Wallace, President, Hon. T. N. Jeffery, S. Cunard, Esq. Joseph Allison, Esq. James Tobin, Esq. James Tobin, Esq. Lewis Piers, Esq. Stephen Deblois, Esq. John Clark. Esq. J. A. Barry, Esq. William Pryor, Esq. John Starr, Esq.

C. R. Fairbanks, Esq. Sol'r and Sec'y.

Brig Trusty .- The Brig Trusty, Captain Findlay, arrived here on Sunday the 25th inst. from Calcutta, by way of Madras, after a voyage of 114 days. This is the first dawning of the embarkation of our capital in Eastern Commerce. We sincerely hope, that the speculation will prove profitable to the shareholders.-There is scarce a nation on the surface of the globe engaged in this trade, that has not enriched itself by the pursuit of it, and we see no reason why Nova-Scotia possessing the capital it now does, and liberated by the mother country, from the shackles that formerly bound up her trade, should not reap some of the benefits attendant upon this branch of commerce.

We have great pleasure in announcing the safe arrival here on the 29th May last, of the Honorable the East India Company's ship Countess of Harcourt, commanded by Thomas Delafons Esq. Captain in the Royal Navy, from Canton, with a most valuable cargo of Teas, 7000

chests of various descriptions.—She sailed on the 25th January, touched at St. Helena, and left that Island on the 16th ult. She is consigned to Messrs. Cunard &Co, the Honorable Company's agents at this port.

Sable Island.---We are happy to state that his Majesty's Government has at the earnest solicitation of his Excellency Sir James Kempt, been pleased to grant the sum of four hundred pounds per annum, towards the support of the humane establishment on the island of Sable. The legislature of New Brunswick, will probably in their next session contribute liberally to the same object.-The additional means now placed in the hands of his Excellency the Lieutenant-Governor will enable him to extend the establishment, and to provide additional comforts and better accommodation for those who may unfortunately be cast ashore on that island.

Steam Boat.—A steam packet is now running between St. John, N. B. and Annapolis.

PRESENTATION OF THE COLOURS OF HIS MAJESTY'S 81ST REGIMENT.

The old colours of the 81st Regiment, under which that corps had fought for 28 years, and which had waved in the actions of Maida and Corunna, having become defaced, on the 14th day of this month at 12 o'clock the three regiments in barracks, the 81st. 74th, and the Rifle Brigade, were drawn up in a hollow square, one side of which was open. The carriage of his Excellency Sir James Kempt at the hour above mentioned, drew up in front of the 81st regt. containing Mrs. Creagh, the lady of Col. Creagh, who had been requested to present the. colours. Immediately afterwards the ceremony commenced by a prayer and an appropriate address delivered by the Rev. J.-T. Twining, chaplain to the forces. At the conclusion of this, the banners were placed in the hands of his Excellency the Lieut. Governor, who is colonel of the regiment, and who immediately stepped up to the carriage and presented them to Mrs.Creagh; Ensigns De Rottenburg and Creagh then stepped forward, and after an appropriate and feeling speech, Mrs. Creagh presented each with a banner.

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