

OTTAWA—The Capital of Canada

OTTAWA, the Capital of the Dominion of Canada, is governed by a Board of Control, composed of a Mayor and four Controllers and Council of eighteen Aldermen.

Ottawa has an area of over 5,000 acres, owns her own waterworks and electric light system, about 20,000 houses, 84 public buildings, 24 public schools and 29 separate schools, 3 high schools, 1 university, and about 10 colleges, 1 free library and 1 Parliamentary library, also Geological Museum, 67 churches and about 13 convents, 22 charitable institutions, 24 hospitals and asylums, 62 hotels, about 72 restaurants and cafes, 119 wholesale houses, 192 industries, 5 daily newspapers, 17 theatres and amusement places, 80 apartment

houses, over 30 clubs, 19 Government buildings, 13 parks, 9 steam railways entering the city, 8 water transport lines, 51.72 miles of paved streets including Government driveway, 47 miles electric street railway, which average 88 cars daily, 178.5 miles of water mains, 204.97 miles of concrete walks, 137.01 miles of sewers, 38 banks and branches against 13 ten years ago, 11,000 telephones in use, over 100 insurance companies represented. Two telegraph companies, 156.33 miles of streets, 3 express companies, 400 Board of Trade members, about 107 policemen, and 109 firemen and over 5,000 Government employees. Ottawa has over 5 miles of whiteway lighting. Ottawa is 115 miles northwest of the City of Montreal and 256 miles northeast of the City of Toronto and 600 miles north of New York City.

Balance Sheet, December 31st, 1915.

CURRENT ASSETS.

ACTIVE AND AVAILABLE.

Bank of Ottawa, temporary loan on Red Cross debenture	\$ 10,000.00
Cash in Bank for coupons	160,507.46
Cash in Treasurer's hands	1,460.01
Cash on hand with Electric Department	1,254.15
Cash in Bank for Electric Department	62,334.84
Cash in Bank for schools	123,334.70
Cash in Bank for Local Improvements	314,155.95
Cash in Bank for Waterworks	423,216.09

UNPAID TAXES, RATES, AND ACCOUNTS.

Collector's rolls, taxes and local improvements unpaid	332,406.87
Treasurer's arrears of taxes	9,945.91
Unpaid water rates	32,947.45
Unpaid Electric light accounts	19,054.97

ADVANCES ON CONSTRUCTION.

Advance on Local improvements in progress	685,844.05
Advances on Works in construction	166,110.51
Advances on Waterworks in construction	43,981.88

\$2,386,554.84

CAPITAL ASSETS.

FIXED ASSETS.

Lands, buildings and furniture	\$4,047,485.10
Public Schools and Collegiate Institute	1,891,165.52
Waterworks System	3,650,021.33
Electric Light System	\$895,478.53
Less reserve for depreciation	222,378.30
Stock, Nepean and North Gower and Bytown Road Co.	1,412.58

PASSIVE.

Ratepayers' share of Local Improvements (uncollected)	1,992,370.82
Bridges	179,923.83
Main Drains	780,306.54

SUSPENSE DEBT.

Waterworks Suspense Account	3.30
-----------------------------------	------

\$13,215,789.25

SINKING FUND ASSETS.

Accumulated Sinking Fund as per debenture register	
Sinking Fund No. 2	\$2,965,941.99
Surplus	135,401.24

\$3,101,343.23

TRUST FUNDS.

Amounts deposited with City Treasurer as guarantee on contracts	\$ 32,836.73
Deferred payments on pavements	171,359.72
Firemen's benevolent fund	3,147.91

\$ 207,344.36

CURRENT LIABILITIES.

FLOATING.

Bills payable on Red Cross Loan	\$ 10,000.00
Coupons due and unpaid as per Bank Book	160,507.46
Accounts payable on Electric Department	12,665.18
Cash due schools	123,334.70
Interest account Due and accrued on New York loan	\$ 20,830.00
Notes payable on New York loan	1,000,000.00
	1,020,830.00

UNEXPENDED DEBENTURE BALANCES.

Waterworks Department	475,462.55
General Account	189,522.82
Electric Department	62,334.84

BANK OF OTTAWA.

Loan on General	164,561.95
Balance	\$2,217,219.50
	167,335.34
	\$2,386,554.84

The difference of \$167,335.34 between Current Assets and Current Liabilities is accounted for by deducting from same, \$98,027.41 of Net Surplus which is allowed for in 1916 estimates. This latter amount deducted from the former amount leaves \$69,307.93, which added to loss on Tax Roll's estimate makes about \$75,000.00, which represents amount collected on war tax which was remitted in 1916.

CAPITAL LIABILITIES.

BONDED.

Waterworks Debentures	\$ 2,920,449.51
Electric Light Debentures	700,000.00
Corporation Debentures, (including City's share) and Ratepayers' share of Local Improvements	9,016,030.77
Public School Debentures	1,267,097.25
Collegiate Institute Debentures	505,000.00
	\$14,417,577.53

Less

Sinking Fund No. 2, cash	\$1,124,106.89
Sinking Fund Investment	2,155,229.01
Molsons Bank Sinking Fund	3,974.84
	3,283,310.74

Net Debt

MORTGAGES PAYABLE.

Lansdowne Park	\$ 138,000.00
Surplus on Electric Department	42,723.96

EXCESS OF CAPITAL ASSETS OVER NET DEBENTURE.

Debt and Mortgage Liability	\$ 1,900,798.50
	\$13,215,789.25