

Monetary Times

Trade Review and Insurance Chronicle of Canada

VOLUME 54
No. 21

TORONTO, MAY 21, 1915

ESTABLISHED
1867

Going After Directors

The report of the liquidator of the Dominion Trust Company says that the claims against the directors may run into millions. Nothing so far has been lost through lack of capital. The present position of the company. **Page 14**

Canadian Steel Industry

The business of Canadian steel companies for the next six months will probably be made up largely of exports. Shipments are being made to Great Britain, France, South Africa and Australia. Home demand is slack. **Page 18**

Municipal Bond Market

Saskatchewan government officials issue sound advice to municipal authorities. *The Monetary Times'* weekly register of municipal activities and financing. **Page 16**

Nova Scotia Farm Loans

The provincial government received 49 applications for loans last year, of which 38 were from farmers. Loans applied for totalled \$96,365, of which \$47,710 was granted. **Page 5**

In Western Canada

The report of the staff representative of *The Monetary Times*, now in the West, reflects wholesome conditions in the prairie provinces. Crop outlook is excellent and long credit terms are replacing shorter terms or cash. **Page 7**

Canada's Oil Production

Although crude oil is being struck in Alberta, the Western fields have not yet reached the stage of commercial production. Canadian output is still practically confined to old established fields in Ontario. **Page 20**

Life Insurance Results

Comparison of the results of life underwriting in Canada for the past three years. Large business done abroad. Question of dividends. Much depends on management. **Page 22**

Quebec's Bond Issue

Some authoritative statements to settle the fast-travelling and ridiculous story that the bond houses formed a "combine" to keep down the prices bid for the Quebec issue. **Page 10**

WEEKLY STATISTICAL RECORD—Pages 36, 38, 42, 44.
DIVIDENDS AND NOTICES—Page 34.
DEBENTURES FOR SALE—Page 34.
ANNUAL REPORTS—Pages 26, 40.
EDITORIALS—Pages 9, 10.

Annual Subscription (52 Issues postpaid) \$3.00 - Single copy 10 cts.

Regular subscription includes The Monetary Times Annual free