

...ated the Baseball by Appropriating Shut-out ... N DAME SOLD ... New President of the M. A. ... Handed Johnny Schiff a Professional Lacrosse in Toronto.

...n't rain again yesterday. Af- ... been twice postponed owing to nature, the season got off to a bad start. Newark handed the score being 6 to 0. Alas ... en kept in suspense only for

...tment Lawn Bowling Club ... start to-night, when the first ... competition will be played. ... nks entered.

...meet, one of the fashionable ... and, has been generally aban-

...olen bases to his credit at ...

...Cornwall on Victoria Day, ... will be inaugurated at that ... here is being National ... the former's grounds on Sat-

...used the filly Hampton Dame ... Anti-German feeling, though, ... was, responsible for the ... ved has not been made pub-

...ndent of police, of Pitts- ... k ban had been placed on ... ools" in Chicago.

...ssued a challenge to Kil- ... been matched to meet Tay- ... chweights. It is likely that ... llenge him after the bout, ... a guarantee for the match

...l be the presiding judge; at ... the Delormier track on ... sociated W. W. Lyles.

...third straight victory and ... five victory of the season ... blanked Cincinnati, 2 to 0

...many years was a stalwart ... and, one of the mar- ... wore a uniform, is likely a ... in that city on the holiday ... sedale.

...George's horse, Friar Mar- ... will be decided on the ... ves Sol Joe's colt, Pom- ... the great classic.

...they got home before they ... Will no one arrest their

...chosen to fill the office ... A. with J. N. Warminton

...are offering money, with ... are the services of Home- ... will not asow the third- ... other than the Athletics.

...has been appointed and ... urership of the Canada ... on.

...ack Dunn. A couple of ... he had only a hat-bag ... his team is tied with ... adership.

...lynn featherweight, who ... in this city last night at ... le difficulty in trimming ... the semi-wind-up. Harry ... ny Lore.

...no peace in the baseball ... shed completely. Ban ... the allied forces of or

...seats at the professional ... s year. The prices have ... ho put in an appearance

...outdrawn all other clubs ... far, despite their semi- ... really good advertis- ... ee for themselves the ... to have befalen Me-

...one hour and fifteen ... omer Park last night. ... Roller with the same ... tea had elapsed. Both ... ns of the mat game as ... ity the present season

COMPANY. ... The Pabst Brewing ... year ending December ... ease in profits. The ... follows: ... 1914. 1913. ... \$564,946 \$300,000 ... and ... 89,174 96,858 ... 654,120 997,463 ... 93,128 108,415 ... 5,805 8,150 ... 140,000 140,000 ... 389,958 439,399 ... 25,231 301,519

# The Journal of Commerce

MONTREAL, FRIDAY, MAY 21 1915

**WEATHER:**  
SHOWERY.

**VOL. XXX, No. 16**

**THE MOLSONS BANK**  
Incorporated by Act of Parliament, 1852  
Paid-up Capital \$4,000,000  
Reserve Fund \$4,900,000  
HEAD OFFICE, MONTREAL

Besides its 93 Branches in Canada, the Molsons Bank has agencies or representatives in almost all the large cities in the different countries of the World offering its clients every facility for promptly transacting business in every quarter of the Globe.

**THE DOMINION SAVINGS and INVESTMENT SOCIETY**  
DOMINION SAVINGS BUILDING  
LONDON, CANADA

Capital \$1,000,000.00  
Reserve 225,000.00

T.H. PURDOM, K.C. President  
NATHANIEL MILLS Managing Director

INCORPORATED 1853

**Bank of Nova Scotia**

Capital paid-up \$6,500,000  
Reserve Fund 12,000,000  
Total Assets over 90,000,000

Branches in all the principal Canadian Cities and towns; throughout the islands of Newfoundland, Jamaica, Cuba and Porto Rico, and in the cities of New York, Chicago and Boston.

Every description of banking business transacted.

**\$150,000**

**CITY OF LETHBRIDGE**  
ALTA.

**4% DEBENTURES**

\$25,000 due 1st June, 1921.  
15,000 due 1st June, 1922.  
10,000 due 1st June, 1923.

Interest payable semi-annually at the Bank of Montreal, Montreal, Toronto, Lethbridge or London, England.

For the year 1914, after paying all expenses, the city had a surplus of over \$80,000.

Full Particulars on Request.

**PRICE TO YIELD 6.30%**

1921 MATURITIES PRICE 91.32  
1922 MATURITIES PRICE 82.02  
1923 MATURITIES PRICE 77.12

**HANSON BROS.**  
Bond Dealers Established 1883  
164 ST. JAMES ST. - MONTREAL

**PRINCE VON BUELOW INCLINED TO FLOUT THE UNITED STATES.**

Being dubious of their own honor, the Germans naturally are inclined to doubt the honor of others. It is asserted that Prince von Buelow, the German Ambassador at Rome, has insisted that Austria, in the case of war, shall not entrust her interests in Italy to the United States, but to Spain. The Swiss Minister in Rome will take charge of German interests in Italy if war is declared.

**ITALIAN WARSHIPS "ENTER" AUSTRIAN PORT OF CATTARO.**

Paris, May 21.—Italy has struck the first blow at Austria through her fleet, according to a news agency despatch from Rome. This asserts that Italian warships which have been patrolling the Albanian coast, have "entered" the Austrian port of Cattaro, Dalmatia, on the Adriatic Sea.

The despatch gave no details as to whether Cattaro had been bombarded. The forts guarding Cattaro have been shelled several times during the war by French warships.

**Can You Afford a Vacation?**

THE JOURNAL OF COMMERCE OFFERS FOR A LIMITED TIME AN UNUSUALLY ATTRACTIVE PLAN BY WHICH YOU CAN EARN THE MONEY NECESSARY FOR YOUR VACATION.

A FEW MINUTES A DAY DEVOTED TO THIS WORK WILL PAY ALL YOUR EXPENSES. ONE INEXPERIENCED MAN MADE \$125 IN THREE WEEKS.

AN EXCEPTIONAL OPPORTUNITY FOR CLERKS, STENOGRAPHERS AND YOUNG MEN IN BUSINESS.

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**Circulation Department, Journal of Commerce, Montreal.**

## READY TO STRIKE ITALY STILL WAITS

### Formal Declaration of War Only Needed to Unleash Troops Along the Frontier

#### ULTIMATUM IS EXPECTED

Austria, it is believed, will reject the terms—German Ambassador expects to remain for another day or two, however.

(Special Cable to the Journal of Commerce.)

London, May 21.—What amounts to a state of war exists to-day between Italy and Austria and the formal declaration of hostilities is expected within twenty-four hours if the two armies facing one another on the frontier do not precipitate attacks before the diplomatic formalities are finished. A report that they have already done so is unconfirmed.

The Italian government is expected to issue an ultimatum to Austria to-day and it is firmly believed that Austria will reject its terms forthwith. It is regarded as certain that Germany and her Moslem Allies, Turkey, will at once declare war when Austria and Italy let loose their armies.

Baron von Macchio, the Austrian Ambassador, has prepared to leave Rome to-day. The Turkish ambassador, Naby Bey, has made every preparation to go, but Prince von Buelow has indicated that he expects to remain one or two days longer.

**Two Armies are Facing.**

The Italian troops are facing the Austrians on the frontier and the keenness of the soldiers to strike against their old-time foe is so strong that they may lead to hostilities before the government formally places the flag of Italy alongside those of the Allies on the field of battle. Of what is actually occurring little news is filtering through from Rome, and that is being greatly delayed in transmission. Everything is ready afloat and ashore to strike at once.

It is thought there can be no sudden dash into Austrian territory when hostilities begin, as for months the Austrians have been constructing trenches and other field works all along the frontier, and from the moment the Italian troops move forward they will be engaged in the same kind of trench war that marks the struggle in France and Belgium. It is suggested that one of the first moves will be the despatch across the Adriatic of an expedition to operate with the Servians and Montenegrins.

The Italian authorities have greatly strengthened the defences of Venice in anticipation of an attack from the Austro-Hungarian fleet should it make a dash out of Pola. Many of the art treasures of the city have been taken to the mainland, while precautions have been taken for the safety of those left in the city.

**Sequester German Ship.**

When the Chamber of Deputies passed an unlimited credit bill and gave the government full plenary powers for war, it virtually issued a declaration of war against Austria. What follows will be in the nature of mere formalities. The reason the German, Austrian and Turkish ambassadors remain in Rome, it is said, to protect their nations up to the last second.

The Messagero says that the Austrian ambassadors to the Quirinal and Vatican will be the first to go, and they will be followed by the German ambassador and the Prussian and Bavarian Ministers to the Vatican. The Naples customs authorities have sequestered a steamship cargo of 2,000 tons of rice consigned to Germany, says a Rome despatch.

All the French press display the greatest enthusiasm over Italy's determination to intervene. The general expression of the Parisian press is that Italy's decision marked "the brightest day for defenders of European liberty since the battle of the Marne."

The stand which Italy has at last taken is regarded as further evidence of the failure everywhere of German diplomacy.

**WAR PRACTICALLY DECLARED.**

Vienna, May 21.—It is reported here that the Italian Ambassadors to Austria and Germany have been instructed by their government to leave Vienna and Berlin to-morrow.

This is regarded as paramount to a declaration of war.

**AUSTRIA TAKES NO CHANCES.**

Venice, May 21.—The Austrian authorities at Trieste to-day issued an imperial decree, calling to the colors all males between the ages of 17 and 60 inclusive.

**AMBASSADOR LEAVES ROME TO-MORROW.**

Paris, May 21.—Prince von Buelow, German Ambassador to Italy, will leave Rome to-morrow, returning to Germany via Lugano, Switzerland, according to advices from Rome.

**EYE-WITNESS OF GERMAN DEPRAVITY.**

Stratford, Ont., May 21.—In a letter from the front received here to-day Lieut. J. B. Morrison, Canadian Army Corps, states that he himself saw a Canadian who had been crucified by Germans in Belgium.



**PREMIER ASQUITH,**  
Who remains at the head of the Coalition Government.

**TURKISH FORCES DESTROYED.**

Athens, May 21.—"All the Turkish forts on the Asiatic side of the Dardanelles have been destroyed," says a despatch received from Smyrna to-day. Several of the European forts are still holding out, however, adds the despatch.

## Men in the Day's News

**Brigadier-General W. T. Bridges,** of the Australian Expeditionary Forces operating against the Dardanelles, has just died as a result of wounds. General Bridges was born in 1861, educated at Trinity College School, Port Hope, and has been Inspector-General of the Australian Commonwealth Military Forces since 1914.

The Rt. Hon. Reginald McKenna, who it is said will succeed Winston Churchill as head of the Admiralty, has been Home Secretary in the Asquith Cabinet since 1911, previous to which he spent three years as head of the Admiralty and two years as president of the Board of Education. Mr. McKenna was born in London in 1863 and educated at Cambridge. He is a barrister by profession. Mr. McKenna was elected to Parliament as a young man of twenty-nine and quickly met with promotion.

General Sir William Birdwood, who was killed in the fighting on the Gallipoli Peninsula, was commander-in-chief of the Australian forces in the Dardanelles. His military career commenced in 1883 when he was appointed a lieutenant in the Royal Scots Fusiliers. He has seen active service in South Africa and India, being severely wounded during the Boer War, where he was mentioned several times in despatches for conspicuous bravery. For the past two years he was stationed in India as secretary of the Army Department and as a member of the Governor-General's Legislative Council.

The Hon. Edward Brown, Manitoba's new treasurer, is one of the best known men in the Prairie Province. He is of Scotch descent, but was born in Bruce County, Ont., in 1865. He went west as a young man and engaged in mercantile life at Portage La Prairie. Mr. Brown is a director of the Union Bank of Canada and of a large number of western corporations. He was leader of the Liberal party in Manitoba for a time. His wide business experience and especially his knowledge of finance should make him an ideal man for the position of Provincial Treasurer.

Lieutenant-Colonel E. J. Prior, former Prime Minister of British Columbia, celebrates his sixty-second birthday to-day. Hon. Mr. Prior was born in Yorkshire, England, and educated at Leeds. He came to Canada as a young man and engaged in mining engineering, later going into commercial life. He is an enthusiastic military man, serving at one time as head of the Bisley team. Hon. Mr. Prior has been active in both Provincial and Federal politics and for nearly two years was Premier of the Province of British Columbia, previous to which time he was a member of the Bowell Administration at Ottawa.

The Marquis of Aberdeen, who was practically compelled to resign from the Lieutenant-Governorship of Ireland, has been appointed by the King to act as his High Commissioner to the General Assembly of the Church of Scotland, which meets in Edinburgh this month. Lord Aberdeen filled this position before in 1881, at that time being a young man of thirty-four. His duties only last for two weeks, but for these two weeks he receives a salary of ten thousand dollars and enjoys prerogatives almost equal to those of a sovereign. The Marquis of Aberdeen was born in 1847 and is well known to Canadians, as he was Governor-General of the country for the years 1892 to 1898. He was appointed Lord Lieutenant of Ireland in 1905, but relinquished the office a few weeks ago.

Sir Vincent Corbett, a member of the British Diplomatic Service and regarded as one of their financial experts, has just been declared insolvent. At the outbreak of war he was British Ambassador at the courts of Munich and Stuttgart. He was given his passport and returned to England, where he was put on half pay. Apparently this was not enough to keep him going for he has sought relief in the insolvency court. Sir Vincent served as British representative on the International Financial Commission for the control of Greek finances at Athens and did such good work that he was promoted to the post of British Commissioner of the National Debt of Egypt and still later made Financial Adviser of the Egyptian Government. Like a good many other men Sir Vincent is able to do for others what he cannot do for himself.

## BANQUE NATIONALE'S LARGER EARNINGS

### Were \$333,207 Last Year Compared With \$319,902 During the Preceding Year

#### CONSISTANT PROGRESS

In Dividends \$160,000 Was Paid Out, While the Reserve Fund was Augmented to the Extent of \$100,000—War Tax and Patriotic Fund Took \$37,000.

The 55th annual report of La Banque Nationale shows net profits for the year ended 30th April, 1915 of \$333,207 as compared with \$319,902 for the previous year. This increase, in view of existing conditions, is somewhat unusual and indicates that this bank has been steady and consistent progress.

There was a balance of \$82,299 carried forward from 1914, which with the profits of \$333,207 makes \$395,596 available for distribution. Dividend requirements, at the rate of eight per cent, per annum absorbed \$160,000, the reserve fund \$100,000, depreciation of securities \$50,000, while pension fund, war tax and patriotic fund took \$37,000, leaving \$48,000 to be carried forward.

A comparison of the principle figures for 1915 with the previous year follows:

	1915.	1914.
Note circulation	\$3,140,000	\$2,670,000
Deposits bearing interest	15,140,000	14,094,000
Deposits not bearing interest	3,366,000	3,474,000
Deposits outside Canada	925,000	1,150,000
Total	19,435,000	18,719,000
Capital paid-up	2,000,000	2,000,000
Reserve fund	1,800,000	1,700,000
Total liabilities	27,051,000	25,983,000
Current coin	208,000	179,000
Dominion notes	1,283,000	1,290,000
Municipal securities	2,189,000	1,906,000
Call and short loans	3,019,000	3,154,000
Current loans	15,819,000	15,624,000
Total assets	27,051,000	25,983,000

**WANT MUNITION WORKERS.**

London, May 21.—Messrs. George N. Barnes, M.P. in the Imperial House (Labor), secretary of the Amalgamated Society of Engineers, and W. Wyndham, permanent official of the labor exchange department of the Board of Trade, have gone to Canada by the Adriatic to make enquiries concerning suitable skilled labor for the war munition factories here.

The Board of Trade understand that there is some unemployment even among skilled artisans in Canada, and if this is so, will proceed to Ottawa to confer with Sir George E. Foster, and will also visit large employers of labor.

**AUSTRIANS READY TO BOMBARD POLA.**

ROME, May 21.—Venice has been strongly fortified as a result of reports reaching the Admiralty that the Austrian fleet at Pola will bombard that city at the first outbreak of hostilities. The seizure of foodstuffs consigned to Germany is under way.

A Turin despatch says the bulk of the civilian population has fled from the Austrian port cities of Trieste, Pola and Fiume. Imperial authorities are despatching the official archives from Trieste into the interior of Austria. Ninety-two per cent of the males in Southern Austria from 17 to 50 years of age have been called to the colors.

**FRENCH ADVANCE FURTHER.**

Paris, May 21.—The official statement further says: "The fighting north of Ypres took place on the east bank of the Yser Canal to which the Germans retired some time ago. The Germans first succeeded in gaining a foothold in the French trenches but counter-attacks were begun immediately the French which not only won them their old trenches but additional ground beyond their original position.

"A severe artillery duel took place all during last night on the Notre Dame de Lorette-Souchez-Neuville front, north of Arras."

**ITALIANS ARRESTED IN AUSTRIA.**

Venice, May 21.—Despatches from the frontier state that the Austrian authorities have interned 50,000 Italians in districts about Pola. Great concentration camps have been opened in Croatia.

Leading Italian citizens have been arrested in several towns on a charge of espionage.

Large forces of Austrian troops are arriving at the frontier. Laborers are working night and day to strengthen Trentino fortifications.

**AUSTRIAN AMBASSADORS SAFE.**

Rome, May 21.—King Victor Emmanuel signed a decree suspending diplomatic immunity for Austro-German ambassadors to the Vatican. They will leave Rome to-morrow.

**ARMY OFFICER ROBBED.**

Denver, Col., May 21.—Capt. J. S. Willett, of the British Army remount service, has been relieved of a \$50,000 letter of credit by a German spy. Payment has been stopped.

**NEW OFFENSIVE IN FLANDERS.**

Paris, May 21.—Improved weather conditions in West Flanders and Northern France has enabled the Allies to resume their offensive against the Germans. The French have gained further ground north of Ypres, while the British are making progress north of La Bassee, it is officially reported in a communiqué issued by the War Office. Following the repulse of the German assaults, the Allies launched fierce counter-assaults along the northern end of the battle line where fighting has once more become violent.

**The Canadian Bank of Commerce**  
Head Office—TORONTO

Paid Up Capital - - - \$15,000,000  
Rest - - - - - 13,500,000

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Enquiries are cordially invited

## OFFICER BELIEVES MONTREAL DIVISION DID ITS PART

The following letter was received by The Journal of Commerce from an officer of the 5th Royal Highlanders. It was written from Belgium and is dated April 27th. "The writer went through the battle of Langemarck and lost three-quarters of his men. "We have had a rather rough time the past few days but the general opinion is that the division did its part. Personally I am all right so far and we are back in reserve trenches a little distance from the firing line.

"I lost three-quarters of my section. Among our officers we lost Norworthy, Drummond and Lees, killed; Rykert, McCuaig and Whitehead wounded and missing; Pifblado, missing, and Jamieson, Green-shields, Eric McCuaig and Molson wounded.

**WAR ONLY MATTER OF FEW HOURS, MARCONI RETURNS TO ITALY.**

New York, May 21.—Guglielmo Marconi, when his case against the Telefunken Company, which owns the German Wireless station at Sayville, was called before the Federal Judge Veeder, in Brooklyn, made the following statement:

"I must return to Italy to-morrow. War is only a matter of a few hours. I know this because of my communication with the Italian Ambassador at Washington.

"I have been put in charge of all the wireless stations used by the Italian army. No money could cause me to remain here."

"The trial of the case was put over. We have no objections to the delay," said Attorney Fischer, representing the German company.

**ITALIANS LEAVE GERMANY.**

Berlin, (via Amsterdam), May 21.—Italian residents of Germany are departing for home via Switzerland. The Embassy in Berlin was besieged by citizens of Italy seeking passports. Italian stores and restaurants have been closed. The authorities are taking effective measures to protect Italians.

**WOULD BURY THE HATCHET.**

Winnipeg, Man., May 21.—Premier Norris, of Manitoba, on his first public appearance since assuming office, declared that the hatchet should be buried at Ottawa. He emphasized the fact that an arrangement could be made to continue the present Parliament until the war is over.

**ADMIRAL VON ESSEN DEAD.**

Petrograd, May 21.—Admiral Von Essen, commander of the Russian fleet in the Baltic, died at Revel to-day of pneumonia.

**MONTREAL POWER ANNUAL.**

The annual meeting of Montreal Light, Heat & Power Company will be held on June 2 at noon.

**BROKERS HAVE TWO HOLIDAYS, THIS PAPER DOES LIKEWISE.**

Owing to the holiday on the Montreal Stock Exchange to-morrow, as well as on Victoria Day, the usual issues of The Journal of Commerce (those that would be dated Saturday, May 22nd, and Monday, May 24th), will be omitted.

The next issue of this paper will appear on Tuesday, May 25th.

In addition to the holiday here, the London Stock Exchange is closed both days, as well as the Toronto Stock Exchange.