

AL METALS SHOW IMPORTANT CHANGES

London Influence Making Itself Felt Here and in America—Tin is Feature in Advance

SPOT STOCKS SMALL

Copper is Firmer—Spelter is Stronger, While Unobtainable Advance Has Set in Antimony—Lead Continues Steady.

There have been some important price changes in the metal markets locally during the past week.

The London influence has been the strongest and Americans have turned to following its lead.

Following London, this market advanced 2 cents per pound. Spot stocks there are small and congestion are the causes.

No change is shown in this market, although the tone is firmer.

There is some apprehension in the U. S. that the buying movement is under war excitement.

The buying movement in America has been curtailed to about 50 per cent.

There is a reaction in possible. Bar iron and steel—a quiet tone prevails with only a small demand.

There appears to be considerable competition for what business is moving.

There are quotations heard from \$1.90 to \$2.05.

NO MATERIAL CHANGES IN U. S. STEEL CONDITIONS

New York, February 3.—There was no material change in steel conditions during the past week.

The Lima Locomotive Company received an order for 25 Mikado locomotives.

Steel companies were anxious to secure orders for future delivery at \$1.15 and \$1.20 on bars, plates, and shapes.

There was some business moving in bars and shapes at \$1.10 for first quarter delivery.

Incoming steel orders show very little change, with the Steel Corporation averaging 50 to 65 per cent of normal.

The Corporation's operations are now slightly above 50 per cent, due more to working off of accumulated orders than anything else.

Orders will have to show a substantial increase to warrant a much larger output.

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MAJOR R. W. LEONARD, Director, Toronto General Trust Corporation. The annual meeting was held in Toronto to-day.

THE PRODUCE MARKETS

With a fair trade passing for both local and outside account, the butter market was firm but unchanged.

Finest September creamery . . . . . 30c to 30 1/2c

Finest western, white . . . . . 16 1/2c to 17c

Stocks of Canadian cheese in the principal English markets on the dates mentioned follow:

Table with columns for Feb. 1, Jan. 1, Feb. 1, 1915, 1915, 1915. Rows for Liverpool, London, Bristol.

Once more, Chinese eggs are coming into Canada, owing to the fact that supplies are small and quite a number of carloads are now in the market.

Strictly fresh stocks . . . . . 41c to 43c

Trade in beans is quiet and the market is without any new feature to note.

Hand-picked beans, per bushel . . . . . \$2.35 to \$2.00

The market for dressed poultry is firm under a steady demand for small lots and small offerings.

Turkeys, fresh killed, per lb. . . . . 18c to 20c

Chicago, February 3.—Wheat, quiet. Heavy calls for margins and insistence on extraordinary margins.

Chicago, February 3.—Wheat, excited and continued to fluctuate in erratic fashion.

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MORE IMPROVEMENT SHOWN IN PITTSBURG STEEL MARKETS

Pittsburg, February 3.—Steel mill operations continued to show improvement during the past week.

Opinions as to the outlook are somewhat divided, but while there are some who are pessimistic, the majority are satisfied and look for further improvement.

Some of the steel mills at least are booking a great deal more business than formerly.

The steel mills are now operating at close to 50 per cent of capacity against less than 35 per cent in December.

Contracts this year have been heavy, as canners of meats, vegetables and fruits have received large orders from the warring nations.

The Carnegie Steel Company has taken an order for 35,000 tons of skip for the Arnold Skelp and Iron Company of Pittsburg.

The United States Steel Products Company has taken 7,500 tons of rails for Russia and 10,000 tons for Chile.

An order for 8,000 tons of billets has been taken from England, which the Tennessee Coal, Iron and Railroad Company will supply to the Steel Products Company.

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CANADA'S GIFTS TO THE MOTHERLAND

Whole Dominion and Five Provinces Have Sent Gifts to England—Breadstuffs and Edibles

HELPS FEED THE ARMY

Quality of all Gifts Much Appreciated and Said to be Very High—Flour is Now Allocated—Potatoes of Much Use—of High Value.

(Special Correspondent, W. E. Dawling.)

London, January 16.—(By mail).—In a report recently issued the Local Government Board set out the gifts from the colonies which have been actually handed over for distribution.

4,000,000 pounds of cheese from the Government of Canada.

250,000 bags of flour from the Government of Ontario.

4,000,000 pounds of cheese from the Government of Quebec.

25,000 cases of canned salmon from the Government of British Columbia.

100,000 bushels of potatoes from the Government of New Brunswick.

The flour was stored free of charge by the port authorities of Belfast, Bristol, Cardiff, Dublin, Glasgow, Liverpool and London and by the railways.

The suggestion was made that the bags in which the flour came over to this country—each marked "Canada's Gift Sack"—might be sold for five shillings each.

The Government of Canada supplied 1,000,000 labels bearing the words: "This bread is made from flour given by the people of Canada."

Being informed by the High Commissioner of Canada that the donors left the British Government a free hand in the disposal of the flour, arrangements were made to deliver it according to the following table:

Distributed to the Local Representative Committee for relief of distress. 90,474

Distributed to Belgian Refugee Committees. 1,821

Damaged flour sold. 3,219

Sold as previously explained. 1,540

Transferred to War Office. 399,760

At the disposal of the Commission for relief in Belgium. 448,958

Total allocated. 940,538

Soon after the arrival of the cheese at the ports, suggestions were made that it ought to be consumed at once.

It was partially allocated as follows:

Local Representative Committees. 5,708

Belgian Refugees. 744

Sent to Ireland for distribution. 1,916

Sent to Scotland. 1,484

Transferred to the War Office. 87,800

Total allocated. 46,897

Of the 25,287 cases of canned salmon, each case containing 48 tins of 1 lb. each, 10,000 cases have been supplied to the War Office for the forces.

GERMANY WANTED TO EXPAND BY WAR

(Continued From Page 6.)

question of the individual or collection of individuals, which cannot be settled by the laws which belong to the human heart.

Notes were on a new law on the tables of stone on Mount Sinai. The laws were before the tables of stone and before the creation of the mountain itself.

It is the same to-day. The laws of brotherhood—brotherhood of individuals, brotherhood of nations or brotherhood of individuals—are unchanged and unchangeable.

The doctrine that war is a biological necessity must be by the board. The teaching that war is needed to harden men and nations must be placed in the realm of pagan fiction.

If war is a necessity for man, it is a necessity for woman. If it is good for men, it is good for children.

Alliances and treaties. Man cannot exist in isolation. The whole of the world is one other solution; war must follow a citizenship.

There is only one practical way to do this, and that is to put nations under restraint just as nations put states and cities under restraint.

Man has come up from the individual, or dual, unit through a family and tribal relation, the walled city, the polis, state, and armed nation.

For just 100 years the North American continent has held the practical example of the impotency of the war spirit where there is no war machinery.

By the Rush memorandum of agreement of 100 years ago it was provided that there should be no guns, forts, or naval ships, on the greatest national boundary line of the world—4,000 miles across the American continent between the United States and Canada.

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NAVAL STORE MARKET

New York, February 3.—The market for naval stores was quiet, there being a lack of active interest, due in part to the weather.

The southern markets are not showing much resiliency and there is still pressure to sell independent supplies.

Turpentine on the spot was quoted at 44 1/2 cents to 45 cents.

Par was repeated nominally at \$5.50 for kiln burned and 50 cents more for retort.

The following were the prices of rosins in the yard: B. C. \$3.50; D. E. F. G. H. \$3.60; I. \$3.65; K. \$3.90; M. \$4.50; N. \$5.00; W. G. \$6.00; W. W. \$6.10.

Savannah, February 3.—Turpentine firm 4 1/2 cents; sales, none; receipts, 109; shipments, 182; stocks, 35,000.

Rosin, dull; sales, 123; receipts, 1,648; shipments, 1,453; stocks, 137,627.

Liverpool, February 3.—Turpentine spirits 38s. 6d.; rosin, common 11s. 4 1/2d.

COTTON STEADY. New York, February 3.—The cotton market is steady.

PARIS WHEAT UNCHANGED. Paris, February 3.—Spot wheat opened unchanged from Tuesday at 1.65%.

LIVERPOOL CORN ADVANCES. Liverpool, February 3.—Corn opened up 1 from Tuesday.

"THE MOST DEPENDABLE PAPER" A Prominent Kingstonian writes: "I believe in your paper—it is the liveliest, most instructive and most dependable financial paper in the country."

THE HOP MARKET

New York, February 3.—No news was received by telegraph from the Pacific Coast points, possibly due to the wires being down on account of the stormy weather.

The quotations below are between dealers in the New York market and an advance is usually obtained from dealers to brewers.

States, 1914—Prime to choice, 18 to 22; medium to prime, 12 to 17.

1913—Nominal, Old, olds, 7 to 8.

1912—Prime to choice, 13 to 14; medium to prime, 10 to 12.

1911—8 to 10. Old, olds, 7 to 8.

Bohemian, 1914—36 to 40.

SUGAR PRICES ADVANCED. New York, February 3.—Federal Sugar Refining Co. advanced its quotation on standard granulated to 5.35 cents.

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