XXIX. No. 22

colitical Asset.

ved from Berlin in this
detects a general policy
and aprirt solely against
we of bringing the Gerwe of Germany is being
of Germany is being cen from the beginning ist England as the real world conquest.

d of all the "C's." But also command of the and can say damn with in any other language ommand with the letexpressive consona sounded as Engof this last line of the

ermany: aind-England." ar in the gatherings in it "we must fight the Belgians": "we honor

ly, England." that last word bursts roats, it is the fullest ression in German con ns of Berlin would be ine from Calais to Dotheir first shell across nforced internation ve for that shot as the ey would soon forget houlder again beneath

thway. dug-out or the cave e won his food by his sts, and the unfarmed e had no incentive to for Iuxuries. These lities and enlarged the oth men and animals. ribe. In combination common good take on walled city, and the Each, stage of com-ber of men set apart nere is a correspond-

store of human posen empires, until not ngaged in any way in e, or even in police enforcement of laws ls, cities, states, or

uth of the cave pre for England a surthe United States of of a military defenhen needed. But for that individual class with human ener ctive machinery carried on against for purposes of me-

n distinguished by annu ns to a larger broaning of the clashes nations-Germany. at outcry of humangainst the mere finis labor, in this age

ious survivors make ation-a new world olution of many so

settlement of peach perged in the great-Alliances and A sities. Man comes itizen of the whole

war must follow a l citizenship. ine. which in effect deonarchical instituinstitutions of the v not be permitted.

is growing responations has likewis which has turned over to the Cubans not for the United

President Wilson by assassination in ist cease; and that gnize any gov

Police.
t upon any nation.
eigbhor, "You shall ar machine of ag-ie is an offence in against one for andizement will be

on of a world-wide ce of nations, not nal police enforce

gregations of peo-r, destruction, pir-luals should have

question in human w be big enough to

er responsibilities restion. "Am I my us. "Aye. We are and we may well

international; no

7.)

adon Influence Making Itself Fe Here and in America --- Tin is Feature in Advance

SPOT STOCKS SMALL

is Firmer—Spetter is Stronger, While Unexable Advance Has Set in in Antimony— -Lead Continues Steady.

h business has been on a small scale. The situin is interesting. Dealers state that this is due to market in London, which is under pressure and of normal. buying movement there for spots is heavy. It is and the shipping congestion are the primary lated orders than anything else.

ficans have turned to following its lead. Tin-Following London, this market advanced 2 s per pound. Spot stocks there are small and es have gone up. War demand and shipping

Copper-No change is shown in this market, alth the tone is firmer. London has been the ince. There is some apprehension in the U. S. t the buying movement is under war excitement. ction in America has been curtailed to about 50 per cent, and this is being increased on the higher latter has been reported favorable. , and a reaction is possible.

ices, and a reaction is possible. Bar Iron and Steel—A quiet tone prevails with only mail demand. There appears to be considerable multiful for what business is moving. Instead of proving difficult: weather generally moderate. the steady base of \$2, there are quotations heard from \$1.95 to \$2.05. lter-This line has advanced a full cent. Ameri-

can reports say that dealers appear to have the mar-ket cornered and are not offering. It is considered that the foreign demand and market does not warrant the present high prices, and developments are awaited with interest. Price here is \$7.75.

timony-An advance from \$17.50 to \$19.00. This advance is unaccountable. Strength is shown in Amring to be underlying. Here, the explanation ap- 12.30 p.m. wers to be that local holders are governing the situa-

los. Close 4.94 5.02 5.12½

Lead—The situation is unchanged and the market parently steady with quotations holding at \$5.00 Qpen 4.94 5.02 5.12½ both trail and imported.

GERMANY WANTED

which cannot be settled by the laws which belong in the human heart. Such laws may be called spiritual 5.031/2; Oct. Nov. 5.141/2; Jan.-Feb. 5.191/2. natural; divine or human; they are one and the

stone and before the creation of the mountain itself. changed. vas only for the people to hear and to do.

It is the same to-day. The laws of brotherhood- Straits £173, off £1. therhood of individuals, brotherhood of nations or regations of individuals—are unchanged and un- up 10s. ngeable. It is only for the world to hear and to do.

The Hell of It.

The doctrine that war is a biological necessity must to by the board. The teaching that war is needed to den men and nations must be placed in the realm of pagan fiction.

in. If it is good for men, it is good for children, changes. It is good for nations, it is good for states. If good

War is Hell, and from Hell. Hell may be not abol- erish d, but it may be regulated,

Wars may not be abolished from the human heart, t they may be restrained from breaking forth to destruction of the innocent and the guiltless.

The Practical Way.

There is only one practical way to do this, and that is to put nations under restraint just as nations put states and cities under restraint. Then international ourts of justice may perform in respect to diffe en states.

Man has come up from the individual, or dual, unit drough a family and tribal relation, the walled city, the policed state, and armed nation. He is now steady stepping forth into the world as a ruler of himelf, the creator of his own government, the heir and wreign of the world. He can step into the kingdom od suffrage or government only so far as the this of his fellow men are recognized. Evil holds posal to Belgium? is own destruction, and nations that live by the word perish by the sword.

For the United States to rush into the maelstrom war with organization of armies and the building armaments is to invite its own destruction.

The Example.

For just 100 years the North American continent war spirit where there is no war machinery. By the Rush memorandum of agreement of 160 years would only welcome it and join it instead of preparing last instead of preparing to invite the old world barbarism of national warfare to invite the old world barbarism of national warfare grants. W. G. \$5.70; W. W. \$5.80. inent between the United States and Canada. No Did anybody ever hear before of ten nations, and nd yet provoked no war; no reprisal. What would this war, and the war's ALLIANCES? been the relations between the United States Suppose either before or after the nations of Euand Canada when the "Fenians" armed in New Eng-

only smiles and frowns. And the smile and the frown much to expect in this Age?

What would be simpler than, in the end, to find forpace, and what

NU MATERIAL CHANGES IN U. S. STEEL CONDITIONS

w York, February 3.—There was no material hange in steel conditions during the past week. The transit railroad order reported during the week was aken from the Chicago and Northwestern for 27,00 tons of rails.

The Lima Locomotive Company received an order

or 25 Mikado locomotives.

Steel companies were anxious to secure orders for

uture delivery at \$1.15 and \$1,20 on bars, plates, pes, but consumers have shown no disposiion to purchase ahead as prompt shipments are not afficult to secure, and concessions from these prices were noted in some places.

There was some business moving in bars and shapes at \$1.10 for first quarter delivery. In the equipment here have been some important price changes in market no new car orders of great size have been metal markets locally during the past week, altered, but companies state that there is a fair inquiry which may develop into orders.

Incoming steel orders show very little change, with

the Steel Corporation averaging 60 to 65 per cent

The Corporation's operations are now slightly above ally extending to futures. Heavy war consump- 50 per cent, due more to working off of accumu-

Orders will have to show a substantial increase to The London influence has been the strongest and Warrant a much larger output. There are about 75.warrant a much larger output. There are about 75.-

CROP PROSPECTS OF THE WORLD.

United Kingdom-The weather has turned rainy stion are the causes. The quotation here is 39 to after a week of fine weather which allowed for the resumption of sowing. France-Weather is rather better. The scarcity of

Russia-Snow cover is now said to be sufficient and

Rumania-The weather is seasonable with a moder-

India-Good prospects are maintained. Wheat hold-

ican markets but they are not active, the strength unchanged to 1/2 point net decline, market steady at May-June. July-Aug. Oct.-Nov. Jan. Feb. Lo 5.171/2

6,800 American. May-June 4.96; July-Aug. 5.031/2;

of the individual or collection of individuals.

Liverpool, February 3.—Cotton futures closed 1½ to der a fair enquiry.

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Part of the individuals, and the settled by the laws which belong in 2 points net advance. May June 4.95½; July-Aug. Hand-picked beans, per busnet \$2.95 to \$3.00 13 9-16d.

SPOT COPPER EASY.

London, February 3.—Spot copper £63, off 17s. 6d.; Mount Sinai. The laws were before the tables of futures £63 10s. off 17s. 6d.; electrolytic £68 5s., un-Spot tin £173, off £1. Futures £156, off £5 10s.

Lead £18 13s. 9d., up 1s. 3d. Spelter £37 10s.,

AFTER 8 CENT BREAK, GRAIN

opening. Chicago May opened at 164 to 160 and im- 521/2c per bag ex-track and in a jobbing way sales mediately after broke to 157, a net loss of 8 cents. All were made at 65c to 70c per bag ex store. If war is a necessity for man, it is a necessity for options were affected and there were wild price

10.45 a.m.—The market is now excited and strong.

May having advanced 9 cents from low point of 156% to a new high level.

Corn and oats were down with wheat. Liquidation was quite heavy for a time. Stop loss orders in all markets were reached.

WHEAT FLUCTUATES ERATICALLY.

Chicago, February 3.-Wheat is excited and con tinued to fluctuate in erratic fashion. On decline there was support, partly from cash houses. Much uneasiness was caused by Chicago investigation, at uneasiness was caused by Chicago investigation at uneasiness was caused

German armies to go through, according to the pro-

Is a New Age Approaching?

In an Age which has abolished human slavery, broken the walls of China, is bringing the yellow races into the labor and white light of civilization, has made Germany a nation, and spanned a continent with the human voice so that Boston talks with San Francisco, is it too much to expect that it can bring the boon of an international civilization, and abolish national wars?

| Modes a value of the content of the prices of rosins in the yard:
| B, C. \$3.50; D, E, F, G, H, \$3.60; I, \$3.65; K, \$3.90; M, \$4.50; N, \$5.60; W, G, \$6.00; W, W, \$5.10.
| Savannah, February 3.—Turpentine firm 41½ cents; sales, none; receipts, 109; shipments, 182; stocks, 35.-000. broken the walls of China, is bringing the yellow good strained was held at \$3.50. tional wars?

reater international disputes have arisen than those nearly a billion people at war, and all declaring that rosin, common 11s. 41/d. the United States and Canada. Nowhere the world have armed men attempted invasion, there not yet be that universal peace by reason of

and and attempted a raid across the border, if there assented to and the peace of the world is entrusted assented to and the peace of the world is entrusted assented to and the peace of the world is entrusted been received. had been armies and fortifications and guns at that to an international tribunal, which takes such part of How accurely now dwells in Canada \$100,000,000 of the Bank of England reserve gold. When German relies to the Bank of England reserve gold. When German relies to invade Canada and get that early to be put back into industry or laid on the sixty t the to invade Canada and get that gold, Uncle Sam the or turned into public recreation grounds—is it too day at 8.84.

Peace, and what would be thought of the proposal, diffied Heligoland not back in the hands of England, add German command the seas, that Uncle Sam accept some money or promises to pay and permit the ternational peace?

What would be simpler than, in the end, to find for-like the first same in the end, to find for-like the proposal, diffied Heligoland not back in the hands of England, Liverpool, February 2.—Corn opened up 1 from the command the seas, that Uncle Sam accept some money or promises to pay and permit the ternational peace?



MAJOR R. W. LEGNARD. innual meeting was held in Toronto to-day.

• THE PRODUCE MARKETS

****************** With a fair trade passing for both local and out- ting out early specifications. side account, the butter market was firm but un-

Babor rather hinders threshing.

Germany—It is claimed that crop prospects are not Germany—It is claimed that crop prospects are not Nanitoba dairy 24e to 25e to 26e to 2 Fine creamery Western dairy Cheese also shows firmness but no change has been made in prices nor are there any developments of im-

portance to note. Finest western, white 16½c to 17c Stocks of Canadian cheese in the principal English

	ers are very firm but a steady business is being done.	markets on the dates mentioned follo	w:-
	Italy-Some authorities expect a fair spring wheat	Feb. 1.	Jan. 1. Feb. 1. 1915. 1915.
ř	Spain—Weather seasonable,	Boxes. I	Boxes. Boxes.
	Argentine-Weather fine; it is predicted that the	Liverpool	33,330 23,500
	wheat movement will be rather slow until next April.		07,000 47,000
3,5	North America—Conditions satisfactory.	Bristol 8,000	28,000 52,000
100	COTTON AT LIVERPOOL.	Total	58,330 122,500
		Now Zealand Chases	2.10.0-8.25

	New	Zeala	nd Chees	e.	Aun d
			Crates.		Crates.
ndon			12,700	28,000	11,000
istol		•••••	1,000		1.700
Total			13,700	28.000	12,700
Once	more, Chines	e eggs	are con	ning into	Canado,

rican. Spot prices at 12.45 p.m. were: American mid- fairly good for local consumption and the tone of the New York, February 3.—Rio coffee market Spot prices at 12.45 p.m. were: American mid-liarly good for local consumption and the lone by the large prices to note, and the lone by the large prices to note, and the lone by the large prices to note, and the lone by the large prices to note, and the large prices to note,

any new feature to note, prices being maintained un-last year.

Choice one-pound pickers 2.70 to 2.75 Three-pound pickers 2.50 to 2.55 The market for dressed poultry is firm under a steady demand for small lots and small offerings, con-sequently the volume of business doing is not large.

Turkeys, fresh killed, per lb. 18c to 20c Fowl, per lb. 10c to 12c A steady feeling prevails in the market for pota-TAKES SENSATIONAL 9 CENT JUMP.

toes, but the demand is still limited owing to the fact october.

that buyers in most cases are well supplied for the present. Car lots of Green Mountains are quoted at present. Car lots of Green Mountains are quoted at 1.3.53 3.84

SUGAR ON 5.25 CENT BASIS.

A rally occurred with the undertone extremely fev- Arbuckle, Howell and American Companies having advanced their prices ten points.

WHEAT QUIET AT CHICAGO.

Chicago, February 3.-Wheat, quiet. Heavy calls 169,152 cwt. two years ago. for margins and insistence on extraordinary margins on new trades is checking business in all markets. Corn and oats quiet and steady.

NAVAL STORE MARKET

The southern markets are not showing much resiliency and there is still pressure to sell independent supplies.

Turpentine on the spot was quoted at 44½ cents to 45 cents.

Tar was repeated nominally at \$6.50 for kiln burned and 50 cents more for retort. Pitch was steady at \$4.

Rosins were quoted at the old range. Common to

has held the practical example of the impotency of boon of an international civilization, and abolish nasales, none; receipts, 103; shipments, 182; stocks, 35.

Liverpool, February 3 .- Turpentine spirits 38s. 6d.;

COTTON STEADY. New York, February 3.-The cotton market is

steady. Liverpool sent over a somewhat higher range, but no cables explaining the situation have

PARIS WHEAT UNCHANGED.

Paris, February 3.-Spot wheat opened unchang from Tuesday at 1.65%. Spot flour up 4 from Tues-

LIVERPOOL CORN ADVANCES.

MORE IMPROVEMENT SHOWN IN

Pittsburg, February 3.-Steel mill operations con and in several instances new productive capacity was put to work. Opinions as to the outlook are somewhat divided, but while there are some who are pessimistic, the majority are satisfied and look for further improvement. The trouble with the former un doubtedly is that they were too optimistic at the

ne of the steel mills at least are booking a great deal more business than formerly. In the late months of last year, practically all the mills were accumulated ing pig iron, not having decreased pig iron produc tion as much as steel production, but last week the rnegic Steel Company decreased its pig iron stocks by 21,000 tons and at the same time ordered five addinal furnaces into blast, bringing its total in blast from 23 to 28, out of 59 altogether.

The steel mills are now operating at close to 50 per cent. of capacity against less than 35 per cent. in following:-December. Pig iron production by the Merchant Blast furnaces is stationary and pig fron prices are There has been little new business in the tin plate district in Pittsburg from domestic consumers. Most of the heavy orders for 1915 delivery have been placed already and the big mills are operating up to 90 per cent, of capacity in get-

Contracts this year have been heavy, as canners of meats, vegetables and fruits have received large or-with Japan taking unusually large quantities, while

The United States Steel Products Company has taken 7,500 tons of rails for Russia and 10,000 tons for aged portions removed, fetched 31s, per 250 lbs. 28 Chili. The rails will be rolled at Ensley, Alabama.

COFFEE MARKET UNCHANGED.

New York, Februar heavy.	ry 3.—Coffee	market	opened
		Bid.	Asked
March		5.93	6.10
March May		6.15	6.18
July			7.12
September		7.27	7.29
December		7.42	7.50

Port receipts 60,000 bags, against 37,000 a year ago. Trade in beans is quiet and the market is without Interior receipts 65,000 bags, compared with 42,000 Rate of Rio exchange on London declined 1/8 to

SUGAR OPENED STEADY.

11 1																			Bid.	Asked
March	1.															×			3.43	4.50
April											,								3.48	3.52
May																				3.65
June .																				3.75
July		٠		,					Š							ं	·		3.78	3.79
August													,						3.82	3.84
Septem	b	e	r				,					٠							3.90	3.92

THE HOP MARKET

man. It is good for men, it is good for children.

Big margin call and advices concerning destructis good for states. If good for states. If good for states. If good for children, the properties of the properti weather, Imports of hope into Great Britain, less exports for the months of September to December last both inclusive, were 34,994 cwt., as against 181,523 cwt. during the corresponding period one year ago, and

The quotations below are between dealers in the New York market and an advance is usually obtained 5.35 cents. from dealers to brewers.

States, 1914-Prime to choice, 18 to 22; medium to

Pacifics, 1914-Prime to choice, 13 to 14; medium

Bohemian, 1914-36 to 40

XXXX

"THE MOST **DEPENDABLE** PAPER"

A Prominent Kingstonian writes:--

paper—it is the livest, most instructive and most dependable financial paper in the

KKKKKKKK

"I believe in your

Whole Dominion and Five Provinces Have Sent Gifts to England-Breadstuffs and Edibles

HELPS FEED THE ARMY

Quality of all Gifts Much Appreciated and Said to be Very High.—Flour is New Allecated.—Petatees of Much Use.—of High Value.

(Special Correspondent, W. E. Dowding.) London, January 15 .- (By mail) .- In a report recently issue the Local Government Board set out the gifts fr the colonies which have been actually handed over the distribution. They comprise the

4,000,000 pounds of cheese from the Governof Canada. 250,000 bags of flour from the Government

of Ontario. 4,000,000 poupnds of cheese from the Government of Quebec.

25,000 cases of canned salmon from the Government of British Columbia. 100,000 bushels of potatoes from the Government of New Brunswick.

The flour was stored free of charge by the port authorities of Belfast, Bristol, Cardiff, Dublin, Glaswith Japan taking unusually large quantities, while South America, principally Argentina, is also taking good sized orders of plates.

The suggestion was made that the bags in which the flour came over to this country—such marked "Canada's Gift Sack," might be sold for five shillings The Carnegie Steel Company has taken an order for 35,000 tons of skelp for the Arnold Skelp and Iron Company of Pittsburg, which has received an order from Europe requiring a larger tonnage of skelp than were 3,219 bags which had been damaged by water that a specific property of the Carnegies of the consequence sold, as also were 3,219 bags which had been damaged by water that a specific property of the Carnegies of the consequence sold as also were 3,219 bags which had been damaged by water that a specific property of the carnegies of the carn in transit. The first fetched from 32s. 6d. to 32s. 9d.

The Government of Canada supplied 1,000,000 labels An order for 8,000 tons of billets have been taken bearing the words: "This bread is made from flour From England, which the Tennessee Coal, Iron and given by the people of Canada." These labels were issued to local Representative Committees to fasten

round the bread baked for them.

Being informed by the High Commissioner of Canada that the donors left the British Government a free hand in the disposal of the flour, arrangements were made to deliver it according to the following

Bags. Distributed to the Local Representative Committee for relief of distress. 90.474 Distributed to Belgian Refugee Com-Transferred to War Office 399,769 Total allocated 940,539;

Cheese.
Soon after the arrival of the cheese at the ports. suggestions were made that it ought to be consumed at once, but examination showed that the quality of the cheese was exceedingly high and that in most cases it would improve with keeping.

It was partially allocated as follows: No. of Local Representative Committees 5,703 Sent to Scotland 1.434 Transferred to the War Office. . . . 87,500

Of the 25,287 cases of canned salmon, each case containing 48 tins of 1 lb. each, 10,000 cases have been supplied to the War Office for the forces. Of the potatoes, 14,656 bags have been distributed to the Local Representative Committees and 2,841 bags to Belgian Refugees and London Refuge Institutions. New York, February 3.- No news was received by With the potatoes came 292 barrels of apples. These were distributed free of charge to the London house pitals for the use of wounded soldiers returned from the front.

SUGAR PRICES ADVANCED. New York, February 3.—Federal Sugar Refining Co.

advanced its quotation on standard granulated to The spot basis for raw sugar rose to 4.39 cents.

THE HIDE MARKET

New York, February 3.— The hide situation lacked new York, repruary a.— The inquiry from tanners for common dry hides was light, and no sales were The tone continued firm and previous quotations were repeated. No changes occurred in dry or wet-

311/2

salted hides .-The city packer market was quiet. Orinoco 82½ Orinoco 32½ La Guayra Puerto Cabello Caracas Maracalbo Guatemala Central America Ecuador Bogota 31½ Vera Cruz

3114 Santiago 16% Santiago 16½
Cienfuegos 16½
Havana 18
City slaughter spreads
Native steers, selected, 50 or over 100, branded 15
Do., bull 16
Do., cow, all weights 21

 Country slaughter, steers, 60 or over.
 20

 Do., cow
 19

 Do., bull, 60 or over
 15