

The Bank of Montreal.

STATEMENT

For Year ending 31st October, 1905.

The annual statement of the Bank of Montreal, showing the result of the business of the bank for the year ended October 31, 1905, which was issued to-day, shows that the shareholders of Canada's foremost banking institution have every reason to be satisfied with the outcome of the year's business. The profits for the year, after deducting charges of management and making full provision for all bad and doubtful debts, amounted to \$1,638,659, or 11.70 per cent. on capital, as compared with profits of \$1,609,207 for the previous twelve months. After the payment of \$1,420,000 in dividends, the balance, \$218,659, was added to the profit and loss account, making an amount of \$801,855 carried forward, as against \$583,196 on October 31, 1904. The statement of assets and liabilities shows total assets of \$158,232,409, as against \$131,166,768 on October 31 last year. Deposits bearing interest amounted to \$87,725,211, as against \$71,113,046 last year, while deposits not bearing interest amounted to \$31,438,001, as against \$23,681,366 last year, or total deposits of \$119,163,212, as against \$94,794,412 on October 31, 1904, or an increase of no less than \$24,368,800. Current loans and discounts in Canada (rebate interest reserved) and other assets amounted to \$88,591,793, as against \$81,304,314, or an increase of \$7,287,479, while call loans and short loans in Great Britain and the United States amounted to \$37,961,908, as against \$24,499,623, or an increase of \$13,462,285.

Following is the statement in detail:—

| | |
|---|------------------------|
| Statement of the result of the business of the bank or the year ended 31st October, 1905: | |
| Balance of profit and loss account, 31st October, 1904..... | \$ 583,196.01 |
| Profits for the year ended 31st October, 1905, after deducting charges of management, and making full provision for all bad and doubtful debts..... | 1,638,659.40 |
| | \$2,221,855.41 |
| Dividend 5 per cent. paid 1st June, 1905..... | \$700,000.00 |
| Dividend 5 per cent., payable 1st Dec..... | \$720,000.00 |
| | \$ 1,420,000.00 |
| Balance of profit and loss carried forward..... | \$801,855.41 |

Note—Market price of Bank of Montreal stock, 31st October, 1905, 259 per cent.

GENERAL STATEMENT, 31st OCTOBER, 1905.

LIABILITIES.

| | | |
|---|-----------------|-------------------------|
| Capital stock..... | | \$ 14,400,000.00 |
| Reserve..... | \$10,000,000.00 | |
| Balance of profits carried forward..... | 801,855.41 | |
| | \$10,801,855.41 | |
| Unclaimed dividends..... | 701.57 | |
| Half-yearly dividend, payable 1st December, 1905..... | 720,000.00 | |
| | | 11,522,556.98 |
| | | \$25,922,556.98 |
| Notes of the bank in circulation..... | \$12,996,181.00 | |
| Deposits not bearing interest..... | 31,438,001.32 | |
| Deposits bearing interest..... | 87,725,211.07 | |
| Balances due to other banks in Canada..... | 150,459.14 | |
| | | 132,309,852.53 |
| | | \$158,232,409.51 |

ASSETS.

| | |
|---|-------------------------|
| Gold and silver coin current..... | \$ 5,089,152.36 |
| Government demand notes..... | 7,221,980.75 |
| Deposit with Dominion Government required by act of Parliament for security of general bank note circulation..... | 507,000.00 |
| Due by agencies of this bank and other banks in Great Britain..... | \$ 3,745,653.32 |
| Due by agencies of this bank and other banks in foreign countries..... | 2,293,384.18 |
| Call and short loans in Great Britain and United States..... | 37,961,908.00 |
| | 44,000,945.50 |
| Dominion and provincial government securities..... | 432,244.56 |
| Railway and other bonds, debentures and stocks..... | 7,849,207.04 |
| Notes and cheques of other banks..... | 3,532,500.32 |
| | \$68,633,030.53 |
| Bank premises at Montreal and branches..... | 600,000.00 |
| Current loans and discounts in Canada and elsewhere (rebate interest reserved) and other assets..... | \$88,591,793.90 |
| Debts secured by mortgage or otherwise..... | 289,340.03 |
| Overdue debts not specially secured (loss provided for)..... | 118,245.05 |
| | \$8,999,378.98 |
| | \$158,232,409.51 |