

REPORT OF THE VICE-PRESIDENT.

To the Members of
The Institute of Chartered Accountants
of British Columbia,
Vancouver, B. C.

Gentlemen:—

I have pleasure in reporting to you that during the past year our Institute has made the greatest progress in its history. The Membership has increased from 46 as reported by the Secretary to the 8th Annual Meeting held in July, 1913, to 81, at June 30th, 1914.

The Secretary in his report deals fully with the details of this membership as to Fellows and Associates, etc., which will be of interest to you.

Considerable time and attention was devoted by the Council to the Amendments desired to the Chartered Accountants Act, and while we may not have secured all we had hoped for, we are now in a much stronger position than ever before to forward the interests of the profession in this Province. Amendments were also secured to the By-laws of which you have all had full information. These various amendments will be incorporated in the 1914 Year Book, which it is purposed to issue shortly.

The financial position of the Institute is very satisfactory. At June 30th, 1913, the balance in the Bank was \$1,318.38, and though the Treasurer only reports a Balance of \$1,421.85 in the Bank at June 30th, 1914, all accounts have been paid, including large sums for printing and stationery, the 1913 Year Book, legal fees, etc., securing the desired amendments to the Act and By-laws, etc., etc. Many of these were of the nature of extraordinary expenditures, and will not need to be duplicated in the coming year.

The Examinations of the Institute have been conducted in November, 1913, and May of this year, and the thanks of the Institute are due to the members of the Examining Committee who have spent a great deal of time and trouble in setting the examination papers, and in supervising the conducting of the examinations.