

CHATTEL NOTE.

The following is an example of a Chattel Note:

Dundalk, Jan. 31, 1921.

Three months after date I promise to pay Jas. Bentley, at his store, Fifty, ninety-eight pound jute sacks of Sunrise Flour, at market price.

Arthur Pearson.

INSTALMENT NOTE.

Three days of grace are allowed on each instalment of this Note:

\$100.00.

Oshawa, Ont., Feb. 1, 1921.

On the tenth day of each month hereafter for five months consecutively, I promise to pay Ernest Johnson the sum of Twenty Dollars, the whole amounting to One Hundred Dollars, the first of such payments to be made on the tenth day of April next. Interest both before and after maturity until paid at the rate of six per cent. per annum.

In event of default in making any of the above payments at the time mentioned, the whole amount of this Note shall thereupon become due and payable forthwith.

Charles Harris.

LIEN NOTES.

Some authorities claim a Lien Note is not negotiable, but most authorities claim they are *when prop-*