

Notes

(Prime Minister's Office)
J.C.

C 85654

(Toronto Globe, Nov. 28, 1929)

Re Maritime

Extract from Address of
Sir James Wood,
President of the Imperial Bank of Canada.

November 28, 1929

It strikes me that no thoughtful Canadian can help being impressed by the development that is now manifest in Canada from coast to coast. To commence with the Maritime Provinces. Consequent upon the investigations of the Duncan Commission, and the implementing of their recommendation for reduced freight rates to Central Canada, the Maritime people, both agriculturalists and industrialists, are finding a definite and increasing market for their products within the limits of the Dominion. This revival on a marked scale of interprovincial trade is a matter of first importance both economically and nationally, and it is a pleasure to record that the Maritime people are not only greatly improving economic conditions, but are sharing in the aggressiveness and optimism that characterizes Canadian industry, as a whole, to-day.

Evidences of these conditions in Maritime economic life come readily to mind. The growing of potatoes for seed and for domestic use has become a major industry in both Prince Edward Island and New Brunswick. In 1928 they produced very large crops of potatoes. A sudden and marked increase in the

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