

Paquette

Q Then, you speak about cutting down dividends when times get bad. Take the time when we paid no dividend at all for five or six years. Do you think we ought to cut the wages off altogether in such circumstances? People having stock in the Montreal Cotton Company would have been far better off with their money in the bank?

THE COMMISSIONER: I would be glad to have a statement of the dividends paid by the Montreal Cotton Company

MR EWING: I think we can procure one.

BY MR MONTGOMERY:

Q I think you were going to give us the statement made by a certain storekeeper?

A I don't think it is necessary. I will withdraw my remark in connection with that.

Without giving you his name, I may say that he is the biggest storekeeper in Valleyfield

MR SIMPSON: ~~xxxx~~ If he is the biggest storekeeper in Valleyfield he is one of the biggest enemies the company has

BY MR MONTGOMERY:

Q The company simply proposed to take away from the employees for the time being, the ten per cent which they had given them voluntarily the year before?

A I don't know.

Q Are you sufficiently acquainted with the trade in the United States to express any opinion as to what improvement was made in the textile trade in the States lately, or what reductions were made?