28801 American Association for International Conciliation EXECUTIVE COMMITTE V York, N.Y. League of hations & Canada May 18, 1916 Sub-station 84 New York, N.Y. A. FRA P. GRACE FREDERICK P. KEPPEL Hon: W. L. Mackenzie King The Roxborough Ottawa, Canada Dear Mr. King Thank you very much for your thoughtful letter of the 6th. I have consulted President Butler about it, and he feels that it would be much better to have the money kept in trust for the time being. We could

then wait and see what disposition of the fund will be advisable later on.

Assuring you of our appreciation of your thoughtfulness, I am

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Very truly yours Happel

W. L. Mackenzie King Papers

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