

Company may amalgamate and consolidate its property with any corporation of the State of New York with similar objects.

4. It shall be lawful for the company to amalgamate and to consolidate its stock, property and franchises with the stock, property and franchises of any corporation now existing under the laws of the State of New York aforesaid or hereafter to be incorporated under said laws for the purpose of erecting and maintaining a Bridge across the Niagara River, at or near the village of Fort Erie, in the County of Welland to a point in or near the city of Buffalo, in said State of New York, and which said company shall be by the laws of the State of New York authorized to enter into such amalgamation or consolidation under the conditions and provisions and with the affects hereinafter provided.

Directors of said companies may enter into a joint agreement for amalgamation and consolidation:

5. The directors of the International Bridge Company and of any corporation proposing to so amalgamate or consolidate as aforesaid may enter into a joint agreement in duplicate under the corporate seals of each of said corporations, for the amalgamation and consolidation of said corporations prescribing the terms and conditions thereof, the mode of carrying the same into effect, the name of the new corporation, the number and names of the Directors and other officers thereof, and who shall be the first Directors and officers thereof, and their places of residence, the number of shares of the capital stock, the amount or par value of each share, and the manner of converting the capital stock of each of said corporations into that of the new corporation, and how and when and for how long Directors and other officers of such new corporation shall be elected, and when elections shall be held, with such other details as they shall deem necessary to perfect such new organization and the consolidation and amalgamation of said corporations, and the after management and working thereof.

Such agreement to be submitted to the stockholders of each at meetings, due notice being given.

6. Such agreement shall be submitted to the Stockholders of each of the said corporations at a meeting thereof, to be held separately for the purpose of taking the same into consideration. Notice of the time and place of such meetings and the object thereof shall be given by written or printed notices addressed to each of the persons in whose names at the time of giving such notice, the Capital stock of such corporation shall stand on the books of such corporations, and delivered to such persons respectively, or addressed to them by mail of their post office, address shall be known to the secretaries of such corporations; and also by a general notice to be published in a daily newspaper published in the city of Toronto and in the city of Buffalo once a week for two successive weeks. At such meetings of stockholders, such agreement shall be considered and a vote by ballot taken for the adoption or rejection of the same, each share entitling the holder thereof to one vote, and said ballots to be cast in person or by proxy, and if three fourths of the votes of all the stockholders of such corporations shall be for the adoption of such agreement, then that fact shall be certified upon each of said duplicates by the secretary of each of such corporations under the corporate seals thereof; and if the said agreement shall be so adopted at the respective meetings of the stockholders of each of said corporations, one of the duplicates of the agreement so adopted and of the said certificates thereon shall be filed in the office of the Secretary of State for the Dominion of Canada, and the other in the office of the Secretary of State of the State of New York; and said agreement shall from thence be taken and deemed to be the agreement and Act of consolidation and amalgamation of the International Bridge Company and of such other corporation; and a copy of such agreement so filed, and of the certificates thereon, properly certified, shall be evidence of the existence of such new corporation.

If agreement adopted, duplicate to be filed in office of Secretary of State for Canada and of New York.

Upon perfecting of consolidation the powers of each shall be consolidated.

7. Upon the making and perfecting of said agreement and Act of consolidation as provided in the preceding section, and filing said agreement as in said section provided, the several corporations, parties thereto shall be deemed and taken to be consolidated, and to form one