MARKET REVIEW AND FORECAST

Toronto, Monday, Aug. 7.—As is to be expected, wholesale trade is quiet, but dealers report that prospects for the fall trade are good and getting brighter all the time. Reports from the Canadian West would seem to indicate that their record wheat crop is likely to be harvested without serious injury. Unless there is a very serious slump in prices trade with western merchants will be very brisk this coming winter.

A resume of the week's operations shows the prices of dairy produce firm to stronger. Wheat and coarse grains are firm, and little change is to be noted in the cattle market. Hogs are strong.

Call money rules here at 5 1-2 to 6 per cent.

WHEAT

Wheat has been decidedly stronger this week than last, and quotations for Manitoba wheat have again passed the dollar mark. The increase in strength in the wheat market has been continuous since the first of the week. Reports of poor threshing returns in the Dakotas, a rumor of crop damage in the Canadian west and encouraging cables from the old country combined to make wheat strong. No. 1 Northern is quoted at $1.02 1-2; No. 2, $1.01 1-4; No. 3, 98c. There is little change in Ontario wheat, No. 2 winter wheat being quoted at 81c to 82c outside, and new wheat at 77c to 78c on cars.

COARSE GRAINS

There have been few changes in the market for coarse grains. Oats and corn have hardened without much advance in price, while peas have advanced. Quotations are as follows: Oats—Canada Western No. 2, 41c; No. 3, 39 1-2c; Ontario No. 2, 39c to 40c; 42c to 43c on track here; corn, 67 1-2c; peas, 80c to 82c; rye, 70c to 72c; barley, malting, 65c to 67c; feed, 55c to 57c, and buckwheat, 50c to 52c.

On the Montreal market coarse grains are quiet and steady. Oats—Canada Western No. 2, 43 3-4c; No. 3, 41 3-4c; No. 2 local white, 41c; No. 3, 40c; No. 4, 39c; corn, 68 1-2c; barley, malting, 74c to 75c; peas, $1.05 to $1.25, and buckwheat, 54c to 55..

MILL FEEDS

Manitoba bran is quoted in Toronto at $21 in bags, shorts, $23; Ontario bran, $22; shorts, $23.50.

At Montreal there is a temporary scarcity of mill feeds. Prices quoted, which are purely nominal, are: Manitoba bran, $21; shorts, $22.50 to $23; middlings, $24 to $25 a ton in bags.

HAY AND STRAW

A feature of the hay market in both Quebec and Ontario is the large buying of United States dealers, it being reported that one United States firm has ordered 1,000 carloads in Ontario to be delivered before the end of the year. The hay crop has been short all over the Eastern States and in many parts of Ontario as well, and in consequence large offerings have not decreased prices in the least. Under present conditions it is certain that with reciprocity the Canadian farmer will get the full benefit of the $4 duty charged by the United States. On the Farmers' Market timothy hay is quoted at $20 to $22; clover and mixed hay, $10 to $13, and straw bundled, $14 to $15. Wholesale prices are unchanged.

On the Montreal market there is an active demand for new hay, caused by American operators who are paying $12.50 for No. 1 and $10.50 to $11 for No. 2. There is also a good demand for hay from old country points. No. 3 hay is quoted at $8 to $10, and clover mixed, $7.53.

HIDES

Latest quotations for city hides are: No. 1 inspected steers and cows, 12 1-2c; No. 2, 11 1-2c; city calf skins, 15c. The prices being paid for country stock are: Hides cured, 11 1-2c to 12c; green, 10 1-2c; lambs and pelts, 35c to 50c; horse hides, No. 1, $3; calfskins, 13c to 14c.

FRUITS AND VEGETABLES

Reports received from correspondents show that in some cases 50 per cent. of the apple crop has been blown off by the recent high winds. This has reduced prices for apples at some centres due to the large offerings of wind falls. On the market here supplies of apples, pears, plums and kindred fruits are liberal. The offerings of berries are small. Wholesale quotations are: Raspberries, 15c to 16c; cherries, 11 qt. bkts., $1.35 to $1.50; 6 qt. bkts., 70c to 75c; cauliflower, 1 doz., $1.50; cabbages, crate, $2.25 to $2.50; cucumbers, bkt., 20c to 25c; wax beans, bkt., 50c to 60c; tomatoes, 11 qt. bkt., 35c to 50c; thimbleberries, 7c to 11c; plums, 11 qt. bkt., 50c to 60c; apples, bkt., 20c to 25c; pears, bkt., 50c to 75c; corn on cob, doz., 15c; and black currants, 11 qts., $2.

POTATOES AND BEANS

New potatoes now have the run of the market. Wholesale quotations average $4.50 a bbl. New Canadian potatoes are $1.50 a bush. Beans are quoted at $1.25 for primes and $2 a bush. for hand picked.

No old potatoes are now being offered on the Montreal market, and what supplies are coming to hand are small lots of the new crop from nearby farmers. Prices for beans range from $1.90 to $2 for three-pound pickers.

HONEY

Wholesalers are selling buckwheat at 6c to 7c a lb. in tins, and 6 3-4c in bbls., while strained clover honey is 10c a lb. in 60-lb. tins; 5 to 10 lbs., 11c. No. 1 comb honey is quoted at $2 to $2.25 a doz.

EGGS AND POULTRY

Receipts of eggs are slackening, and quotations are ruling stronger. Dealers are quoting 22c to 23c for strictly new laid and 18c to 19c for fresh gathered. On the Farmers' Market new laid eggs are 25c to 28c.

Chickens are quoted at 16c to 18c a lb.; fowl, 14c to 15c; ducks, 18c to 21c. On the Farmers' Market chickens, dressed, sell at 20c to 25c; fowl, 14c to 16c; and ducks, 17c to 20c.

A feature of the Montreal market is the strong demand for eggs in select lots. The shrinkage in straight receipts is still very heavy. Dealers are paying at shipping points west of Toronto, 14c; east of Toronto, 15c. No. 1 stock commands 18 1-2c and select quality 23c.

DAIRY PRODUCE

The market for dairy produce continues firm. A feature of the butter market is the large buying of butter by United States operators to be held in cold storage until such time as reciprocity passes. The market for cheese is exceptionally strong. Quotations are as follows: Creamery prints, 23c to 25c; solids, 21c to 22c; dairy prints, 18c to 19c; inferior, 15c to 16c. On the Farmers' Market butter is quoted at 24c to 26c. New cheese is quoted 13c for large and 13 1-4c for twins.

HORSES.

There being so few horses changing hands, it is not possible to give any extended report on the horse trade. Prices are quoted purely nominal as follows: Good heavy draughters, $250 to $360; medium weight, $190 to $240. Good agricultural horses bring $150 to $220, and fair quality ones, $100 to $150. Express horses are quoted $170 to $240; drivers, $150 to $250; and saddlers, $160 to $265.

LIVE STOCK.

Few changes in prices are to be noted as a result of the operations on the live stock markets last week. A week ago today, warm weather and an exceptionally heavy run made the market draggy, although choice animals were not affected seriously. Choice butcher cattle were most attractive, and one or two picked lots sold at a top price of $6 to $6.10. Export steers sold at $5 80 to $6.20. Little interest was evidenced in cows and other classes of rough cattle, few selling for more than $4.75. The Tuesday market also was draggy, prices ruling the same.

Further recessions in prices and a slow trade were induced on the closing mar-

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