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MONTREAL MARKET SHOWS UP STRONG

More Activity and Greater Interest than for Some Days.

C.P.R. STOCKS TAKE AN UPWARD TURN

Canadian Pacific gained more than two points during yesterday's Session—Closed at 191 1/4.

Montreal, April 28.—The local market was strong and active throughout the day and interest in the more general than it has been for several sessions.

R. & O. opened steady at ninety-nine three-fourths and although it later lost one-fourth it recovered and closed at 100.

Canada Steamship Lines have now received all the money coming to them as a result of \$6,500,000 debenture stock in London last fall.

Toronto Ralls was unchanged at the opening and later sold down to 123 3/4. It recovered rapidly, however, and closed at 130 1/4.

The public utilities companies were all firm, Brazilian selling up to seventy-seven, as compared with seventy-six at the close yesterday.

Ottawa Power at 14 and Montreal Power selling up to 218, as compared with 217 1/2 at the close yesterday.

One of the strongest issues of the day was iron which opened half a point up, at twenty-four one-half, and on active buying strengthened to twenty-six in the late afternoon trading.

Scotch was also very strong, touching sixty-three, three points up from yesterday's close, but afterwards going to sixty-two.

The Cement issues were inactive today, only a few shares of the preferred selling at ninety-one.

Shawinigan did not share in the general advance of the higher priced stocks but was one-half lower at 127 3/4.

The Rights were fairly active at one to three-fourths.

Ames-Hidden continued made a slight recovery to eight one-half. Quebec Railway was a shade easier at twelve one-fourth and the bonds were unchanged at fifty-one one-fourth to fifty-one.

Laurentide opened one-half down at 172 1/2 but later recovered to 173 at the close.

Donjon Textile was a little easier at seventy-one one-half. Dominion Bridge did not appear to receive much support, a few shares selling in broken lots fractionally lower than yesterday.

Winnipeg Electric was unchanged at 190 7/8.

F. B. McCURDY & CO.

C.P.R. FLUCTUATIONS HAVE THEM GUESSING

Traders can't figure out Best Time to Get In—Hard to Gauge Market from day to day.

Montreal, April 28.—The principal query one hears in the street at the present time is "When is the time to get in on C. P. R.?"

Brokers are all asking the same question. The answer is to the effect that the man who can pick the bottom is bound to make a barrel of money.

After the gruelling experience the stock has gone through at the hands of the New York bears the local talent is utterly perplexed as to what may happen further.

One broker said that anyone getting in even five points from the bottom will make money if he stays with it.

The lowest levels were created yesterday at 186 1/4, in all stand 187 locally. That the break near the close yesterday was a straight-out and out bear drive left no doubts in the minds of anyone who is at all familiar with stock market tactics.

It is no use trying to explain the drop by any other circumstance and for its viciousness it probably surpassed anything the market has seen in a long time, although there have been more extensive crops at other times.

Has the stock touched the bottom will the bears be able to carry out their threats to put it down to 180, or even to 173?

Several weeks ago would have utterly scouted the idea that the stock would reach its present level, but there are very few to be heard now who will venture an answer to the above question or even hazard an opinion of any sort.

The losses which have been incurred in the stock must now run into a colossal sum. The bear movement has been in its way a wonderful and irresistible as was the great bear movement which culminated in 1912.

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REPORT RICH GOLD STRIKE AT ALBREDA

Edmonton, Alta., April 28.—Thomas A. Ketchy, local broker, of H. Beneker Mining Engineers, of New York, and E. A. Skuler of Winnipeg, have just returned to this city from Alberta, a point in the G. T. P., and C. N. lines, west of Yellow Head Pass, and report finding a wonderfully rich gold strike.

Mr. Beneker states the vein is 30 feet wide 400 feet long and 425 feet deep and will run about 50 per cent. free milling. From assays already made and estimates by Mr. Beneker there exists about a million and a quarter tons, averaging \$43 a ton in gold. The district also has indications of galena silver and other minerals.

Near there a \$45,000,000 proposition changed hands last week. Water falls in the vicinity could be generated in 75,000 electric horse power a company will be organized here at once and development work begun.

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UPWARD MOVEMENT ON WALL STREET

Market Shows Strength and all Classes of Stocks Join in Rise.

NEW YORK, April 28.—From open to close today the stock market moved upward. Trading was quiet and the advance was slow, but the showing of strength was none the less pronounced and by the end of the day the upturn ran from one to four points.

All classes of stocks joined in the rise. Uncertainty regarding the Mexican situation was too great for operations on a large scale on either side of the market. Not knowing at what time the outlook might be completely changed speculators proceeded cautiously and held down their commitments.

Nevertheless the increasing hope that war might be averted caused a distinctly better feeling and was probably the chief cause of the rise today. There were other features of lesser importance. Good conditions for the growing crops were reported in the government weather report. Metals shares were benefited by a revival of demand for copper, the price of which was raised. Progress on the freight rates case indicated a speedy decision. London assisted the upturn by buying stocks here.

Short covering was the mainstay of the market here. Short were so thoroughly sold out on the recent decline that it difficult to obtain stocks for covering. There was also an increase in outside buying. It was reported that several large traders who had been persistently bullish had covered and taken a position on the long side.

Missouri Pacific was under heavy pressure for a time and fell off three points to sixteen one-half, the lowest figure in many years. Its weakness, for which no specific reason was advanced, was without influence elsewhere.

A rise in new high levels for the year in its foreign exchange was coincident with the private discount abroad. The impression prevailed that owing to unsatisfactory financial and political conditions of peaceful settlement of the Mexican controversy would be followed by exportation of gold. Reports that a shipment of \$2,000,000 to Paris had been arranged, lacked certification.

Bonds were firm. Total sales, par value, \$1,630,000. United States two registered declined a half on call.

NEW YORK, April 28.—Interest centered on the extent and reception of May notices. Local traders, however, found the day's developments rather more confusing than illuminating. Early estimates placed the notices at 50,000 bales, later the estimates were raised to 60,000 bales from the stock of about 55,000. It is safe to say that all the lower, as well as other grades were tendered. The circulation of the notices was accompanied by a decline in old crop prices, but an increased May premium, notwithstanding the easier tendency of prices, competition for the cotton was indicated. The rumor was southern spinners were taking up cotton and that cotton was also being taken up for Liverpool account.

July closed at a loss of ten points from last night's closing. May at an advance of four points.

W. W. PRICE.

FIND GOLD QUARTZ VEIN NEAR TERMINUS

Complete Outfit has been Installed on Lally Gold Mines Ltd. Property, and Eight Camps erected.

Montreal, April 28.—Mr. G. H. Benson, president of the Lally Gold Mines Ltd., returned this morning after spending two months on the company's property near Timmins. Mr. Benson says that Messrs. Smith and Travers of Sudbury are making tests with a diamond drill in the Lally property which is composed of 400 acres of mineralized area. A complete mining outfit has been installed by J. and R. Weil, Montreal. While making the foundation for the compressor Mr. Benson says they discovered a gold quartz vein and the compressor is now placed on the same and a cross cut would be driven from the shaft.

Eight large camps have been erected on the property and forty-eight men are at present at work there.

Montreal, April 28.—A good many ingenious ideas are worked up to account for the alleged liquidation of C. P. R. from European sources. One of the latest is the probability of a further guarantee by the Canadian Government of Canadian Northern and Grand Trunk Pacific bonds.

Presumably the argument is that the completion of these roads will warrant the position of C. P. R. To most people who have studied the situation the failure to complete these roads would hurt Canada and the C. P. R. more than anything else that could happen.

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CLOSING PRICES OF BOSTON STOCKS

Table with columns: (F. B. McCURDY & CO.), Asked, Bid. Includes stocks like Adventure, Arcadian, Arizona Comm'l, Cal and Ariz, Cal and Hecla, Centennial, East Butte, Franklin, Greenes Cananea, Hancock, Hevelia, Indiana, Inspiration, Isthmian, LaSalle Copper, Lake Copper, Mohawk, Nipissing, North Butte, Old Dominion, Okeola, Quincy, Shannon, Shoe Machy, Superior Copper, Tamarack, Trinity, U S M and Smeltg PPG, United Fruit, Wagon, Wolverine.

MONTREAL UNLISTED SALES

Table with columns: (F. B. McCURDY & CO.), Morning, Afternoon. Includes items like Porcupine-125 at 80, Mex Nor Bonds-\$2,000 at 25, Wyagamack-50 at 29 1/2, Wyagamack Bonds-\$1,500 at 78.

THE DAY'S SALES ON MONTREAL EXCHANGE

Table with columns: (F. B. McCURDY & CO.), Morning Sales. Includes items like Dominion Bridge, 10 @ 112.20 @ 111.24, 10 @ 111.12, 25 @ 99.25 @ 98.34, Cement Pfd., 50 @ 91.5 @ 90.12, Ames Com., 125 @ 81.2, Bell Phone, 2 @ 144.5 @ 143.34, C. P. R., 80 @ 188.34, 5 @ 188.25 @ 188.34, 225 @ 189.126 @ 189.14, 25 @ 188.58, 25 @ 188.24, 25 @ 189.12, 25 @ 189.25 @ 189.12, 25 @ 189.34, Detroit Railway, 10 @ 65.12, Dominion Iron Pfd., 10 @ 89.12, Dominion Steel, 25 @ 143.12, 24 1/4, 15 @ 140.25, 25 @ 140.25, 24 3/4, 5 @ 25.5, 5 @ 24.24, 200 @ 25.25 @ 25.14, Montreal Power, 5 @ 218.14, 135 @ 218.12, 10 @ 218.14, 15 @ 218.12, 25 @ 218.12, Montreal Cotton Pfd., 10 @ 100, N. S. Steel, 50 @ 62.25 @ 63.65 @ 63.1 @ 63, Shawinigan Rights, 25 @ 1.35 @ 1.34, 34 @ 3.4, 2 @ 1.38 @ 1.34, 307 @ 2.4, Ogilvie Com., 10 @ 114.12, 15 @ 114.12, Ottawa Power, 25 @ 140.12, 10 @ 140.14 @ 136 new, Shawinigan, 10 @ 127.25 @ 127.24, Laurentide Pulp, 25 @ 172.12, 25 @ 172.34, 25 @ 171.58, 25 @ 171.34, 25 @ 171.58, 25 @ 171.34, 25 @ 171.58, 60 @ 99.12, Royal Bank, 2 @ 224, Merchants Bank of Canada, 3 @ 189, Union Bank of Canada, 6 @ 143, Bank of Montreal, 10 @ 241, Packers, 25 @ 130, Brazilian, 65 @ 78.14, 10 @ 76.34, 5 @ 76.12, 75 @ 76.24, 25 @ 76.58, 20 @ 76.34, 108 @ 76.12, 76 @ 76.58, Toronto Railway, 100 @ 130.35, 129.34, 30 @ 130.100 @ 129.34, 30 @ 130.2, 130 @ 130.1, 120 @ 112, 110 @ 120, Winnipeg Electric, 25 @ 190.78, Penman, 5 @ 50.12, Bell Phone, 1,000 @ 99, Montreal Power Bonds, 7,000 @ 96.12, Dominion Cotton Bonds, 500 @ 100, Quebec Bonds, 4,000 @ 51.14, Bank of Nova Scotia, 3 @ 263.24, 4 @ 262.12, 1 @ 263.34, Canadian Bank of Commerce, 84 @ 208.12, Afternoon Sales, Cement, 25 @ 28.12, Dominion Bridge, 34 @ 112, Tuckers Pfd., 50 @ 90.14, Ames Com., 20 @ 81.2, Bell Phone, 10 @ 144, 10 @ 143.34, 10 @ 141.25 @ 141.12, 10 @ 181.8, 25 @ 190.34, 25 @ 191, 50 @ 191.14, 25 @ 191.100 @ 191.12, 75 @ 191.14, 25 @ 191.12, Detroit Railway, 10 @ 66.25 @ 66.12, 75 @ 66.34, 75 @ 66.74, Dominion Steel, 50 @ 25.12, 100 @ 25.12, 10 @ 25.45 @ 25.34, 75 @ 25, Montreal Power, 25 @ 218.34, 140 @ 219, Montreal Cotton Pfd., 7 @ 100, N. S. Steel, 60 @ 62.15 @ 63.25 @ 62.12, Porto Rico, 5 @ 53.34, Shawinigan Rights, 121 @ 3.4, 7 @ 3.7 @ 3.4, Quebec Railway, 200 @ 12.14, Laurentide Pulp, 50 @ 172, 50 @ 173, Rich and Ontario, 25 @ 99.12, 25 @ 99.34, 25 @ 100, 25 @ 100.14, 10 @ 100, 10 @ 100.14, Crown Reserve, 5 @ 150, Brazilian, 5 @ 76.34, 50 @ 77.25 @ 77.14, Hilltop Pfd., 1 @ 93, Toronto Railway, 10 @ 130, 25 @ 130.14, Penman Pfd., 20 @ 78.

NEW YORK STOCK EXCHANGE

Table with columns: (McDOUGALL & COWAN), Open High Low Close. Includes items like Amal Cop, 1 1/4, 7 1/4, 7 1/4, 7 1/4, Am Best Sug, 20 1/2, 20 1/2, Am Car Fy, 47 1/4, 48, 47 1/4, 48, Am Loco, 28, 29 1/2, 29, 29 1/2, Am Smelt, 60 1/2, 61 1/2, 59 1/2, 61 1/2, Anaconda, 33 1/2, 33 1/2, 33 1/2, 33 1/2, Am Tele, 120 1/2, 120 1/2, 120 1/2, 120 1/2, Atchafon, 32 1/2, 32 1/2, 32 1/2, 32 1/2, Am Gas, 27, 27 1/2, 27, 27 1/2, Balt and O Co, 88 1/2, 89 1/2, 88 1/2, 89 1/2, Brook Rap Tr, 89 1/2, 90 1/2, 89 1/2, 90 1/2, C P I, 25 1/2, 25 1/2, 25 1/2, 25 1/2, Ches and Ohio, 52 1/2, 52 1/2, 52 1/2, 52 1/2, Cons Gas, 130, 130, 129 1/2, 129 1/2, Can Pac, 189, 191 1/2, 188 1/2, 191 1/2, Erie Com, 27, 27 1/2, 27, 27 1/2, Gr Nor Pfd, 120 1/2, 121 1/2, 120 1/2, 121 1/2, Lehigh Val, 135, 137 1/2, 134 1/2, 137 1/2, Louis and N, 132 1/2, 132 1/2, 132 1/2, 132 1/2, Miss Pac, 19 1/2, 19 1/2, 17 1/2, 17 1/2, N V NH and H, 67 1/2, 69 1/2, 67 1/2, 69 1/2, N Y Cent, 88 1/2, 89, 88 1/2, 89, Nor Pac, 108, 110, 107 1/2, 110, Penn, 110, 110 1/2, 110, 110 1/2, People's Gas, 119 1/2, 119 1/2, 119 1/2, 119 1/2, Press Sto Car, 40 1/2, 40 1/2, 40 1/2, 40 1/2, Reading Com, 15 1/2, 15 1/2, 15 1/2, 15 1/2, Res Ind, 21 1/2, 21 1/2, 21 1/2, 21 1/2, St Paul, 97 1/2, 98 1/2, 97 1/2, 98 1/2, Sou Pac, 87 1/2, 88 1/2, 87 1/2, 88 1/2, Sou Ry, 23 1/2, 23 1/2, 23 1/2, 23 1/2, U Pac Com, 15 1/2, 15 1/2, 15 1/2, 15 1/2, U S Steel Com, 57 1/2, 58 1/2, 57 1/2, 58 1/2, U S Steel Pfd, 108, 107 1/2, 107 1/2, U S Rub Com, 5 1/2, 5 1/2, 5 1/2, 5 1/2, Westing Elec, 72 1/2, 72 1/2, 72 1/2, 72 1/2, Total sales-413,268.

STEEL CO. OF CANADA OFFICERS ELECTED