

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.) Morning Sales. Cement, 225 @ 31 1/2. Canada Car Pfd., 10 @ 106. Cement Pfd., 20 @ 91 1/4. Crown Reserve, 30 @ 166, 35 @ 168. Ames, 45 @ 10 1/2. Brazillan, 100 @ 84. Tuckett, 15 @ 36. Detroit, 5 @ 70, 10 @ 70 1/2. Dominion Textile, 5 @ 82. Montreal Cotton Pfd., 10 @ 101. Dominion Steel, 2 @ 41, 25 @ 40. Bell Phone, 7 @ 140, 5 @ 137 new, 50 @ 140. Spanish River, 25 @ 11 1/2, 1 @ 11. 630 @ 10. Montreal Power, 75 @ 209 1/2. Montreal Loan and Mortgage, 50 @ 175. Shawinigan, 25 @ 130. Hillcrest, 50 @ 41 1/2. Ottawa Power, 10 @ 160. Canadian Fairbanks Pfd., 2 @ 94. Steel Co. of Canada Bonds, 1,000 @ 90, 1,000 @ 88 1/2. Paint Pfd., 40 @ 100. Quebec Railway, 50 @ 10. McKay Pfd., 10 @ 65 1/4, 14 @ 65. Dominion Bridge, 5 @ 106 1/2. Twin City, 5 @ 105. Bell Phone Bonds, 1,000 @ 98. Coal Bonds, 2,800 @ 98. Quebec Bonds, 1,000 @ 41, 500 @ 40. Winnipeg Bonds, 1,000 @ 98. Tram Debentures, 500 @ 78. Canadian Bank of Commerce, 12 @ 202. Bank of Nova Scotia, 9 @ 255. Cement Pfd., 15 @ 91 1/4, 55 @ 91. 4 @ 91 1/4, 3 @ 91. Textile, 17 @ 82 1/4, 1 @ 81 1/2. Dominion Steel, 8 @ 40 1/4, 25 @ 39 3/4, 1 @ 40, 35 @ 39 3/4. Rich and Ontario, 25 @ 106 3/4. Brazillan, 25 @ 84. Dominion Coal Pfd., 1 @ 105 1/2, 5 @ 105. Shawinigan, 25 @ 130. Steel Co. of Canada, 10 @ 17 3/4. Laurentide Pulp, 25 @ 160. Porto Rico, 5 @ 54 3/4. McDonald, 15 @ 18 1/2. Quebec Bonds, 3,000 @ 41. Bank of Montreal, 2 @ 230, 4 @ 229, 1 @ 228. Canada Car Bonds, 100 @ 102 1/2.

CLOSING LETTER ON COTTON MARKET

(F. B. McCURDY & CO.) New York, Nov. 24.—The recent ginning report showing comparatively full figures for the first half of November apparently rendered the trade more susceptible to increased private crop estimates, and the appearance of one or two of these over the week end was a signal for renewed selling in this morning's cotton market. The decline of 10 points, however, uncovered a good demand and from both the spinners and shorts and the market more than recovered its early losses. Southern spot houses were credited with buying on today's decline. Reports are coming in of very little cotton left in either the eastern or western belts. Bull interests are anticipating that the next ginning figures will be comparatively higher owing to the rapid moving of pickings, but predict a perpendicular falling off in these returns for the month of December. Desirable Dinner. Jack Deeds—Congratulate me, dear! I have a case at last. A rascal who forged a lot of notes has retained me. Young Wife—Oh, Jack, how splendid! You must invite him to dinner.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Nov. 24.—CORN—American, No. 2 yellow, 82 @ 83. OATS—Canadian western No. 2 40 1/2 @ 41, No. 3, 39 1/2 @ 40. FLOUR—Manitoba spring wheat patents, firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$4.75 @ \$5.00; straight rollers, \$4.50 @ \$4.60; bags, \$2.00 @ \$2.10. MILLFEED—Bran, \$20 @ 21; shorts \$22 @ 23; middlings, \$25 @ \$26; meal, \$27 @ \$28. HAY—No. 2, per ton car lots \$14.00 @ \$15.00. POTATOES—75 @ 90.

MUNICIPAL DEBENTURES TO YIELD 6%

City of Kamloops, B.C. (Oldest city in British Columbia) 6% Bonds, Due 1st April, 1938. Denominations \$500. Population 5,400. Price 100 and Interest. Town of Macleod, Alta. 6% Bonds, Due 1st July, 1933. Denominations \$1,000. Population 5,000. Price 100 and Interest. Send for Further Details. The Dominion Securities Corporation, Limited. 28 Canada Life Building, MONTREAL.

CURRENT PRICES OF NEW YORK EXCHANGE

Table with columns: Previous High Low Close. Am Cop, Am Can, Am Sm and R, Am T and T, Am Sug, An Cop, Atchafalpa, Balt and Ohio, B R T, C P R, Ches and Ohio, Col Fuel and T, Chino Cop, Con Gas, Erie, 1st Pfd, Gen Elec, Gr Nov Pfd, Ill Cent, Louis and N, Lehigh Val, Nevada Con, Miss Pac, N Y Cent, Nor Pac, New Haven, Penn, People's Gas, Reading, Rock Isld, Sou Pac, Sou Ry, Utah Cop, Va Pac, U S Steel, U S Steel Pfd.

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DODD'S KIDNEY PILLS. FOR ALL KIDNEY DISEASE. CURES BRUISES, RHEUMATISM, GRAVEL, DIABETES, BACKACHE. NUMBER 23 THE PROPRIETOR.

Municipal Bonds

We Offer: Moncton, N. B., 4 1/2% 5 p.c. Bridgewater, N.S., 5% 5 p.c. Kentville, N.S., 5% 5 p.c. Trenton, N.S., 5% 5.10 p.c. Vancouver, B.C., 4 1/2% 5.10 p.c. Port Hawkesbury, C. B., 5% 5% p.c. Oak Bay, B.C., 6% 5% p.c. Swift Current, Sask., 5% 5% p.c. Redcliff, Alta., 6% 5 1/2 p.c. Kelowna, B.C., 5% 5 1/2 p.c. The above are secured by the total assessable property of the Municipality by which it is issued. Order NOW. Send for Full Particulars. Eastern Securities Co. LIMITED. INVESTMENT BANKERS. St. John, N. B., Montreal, Que.

BUSINESS IN STOCK MARKET ALMOST AT A STANDSTILL

New York, Nov. 24.—Trading all but ceased today on the stock exchange. It is necessary to go back a quarter of a century to find a duller market than today's. Most of the time the ticker was silent. Not one of the favorite stocks moved up or down as much as a point. When the five dreary hours of trading had come to an end, it was found that the total business was only 57,300 shares. Brokers with nothing else to do went back into musty records to find a day as dull, and learned that there had not been one since the blizzard of 1888, when trading on the exchange was practically stopped. On March 12 of that year the total was 15,905. The best that could be said of today's market was that the undertone was firm. At the start there was some irregularity, with evidences of renewed heaviness among the interest holders, but in most cases the leaders made fractional advances. Holders of long stock derived some encouragement from the market's firmness in the face of discouraging news. A good deal of emphasis was placed on the fortnightly report of railroad traffic which showed a large increase in idle freight cars. The significant feature was a surplus of nearly 8,000 cars, as compared with a shortage of over 9,000 in the last report, which was thought to indicate unmistakably a slump in railroad traffic. News from the steel and copper trade was of much the same pessimistic nature as that of recent weeks, relating to falling prices and slow business. It was reported that some sales of copper had been made at fourteen and three-quarters. Stagnation in the stock market was reflected in a falling off in demand for money. There was an easier tone in the call money market, and paper rates were lower. The gold movement to Canada was continued, which is probably not at all, and the necessary preparation for December interest and dividend payments may affect loaning rates temporarily, but the outlook is for easy money. Total sales, par value, \$815,000. United States bonds were unchanged on call.

NOON LETTER ON NEW YORK STOCKS

(F. B. McCURDY & CO.) New York, Nov. 24.—The market has been practically stagnant this morning. The attack on Steel, which was printed in the form of an advertisement in many of the morning papers, produced absolutely no effect. The stock opened down 3/4 point, but promptly recovered and has been motionless ever since. Throughout the rest of the list, inertia has prevailed. Rumley Common broke to 14 1/2, a new low record, but elsewhere, throughout the list fluctuations were confined to the smallest kind of fluctuations. The announcement that a million and a half more gold had been engaged for export to Canada, produced no effect upon the market, and there was no further news from Mexico to give any inkling that any fresh developments could be expected from that quarter. Many important issues like Canadian Pacific have not even opened up to the present writing. Bonds \$246,500. Sales noon 31,000. E. & C. RANDOLPH.

MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.) Brick—25 @ 50; 50 @ 49 1/2. Tram Power—50 @ 39. Wyagmack Bonds—\$4,000 at 71; \$100 at 70 1/2. C. P. R. EARNINGS. (F. B. McCURDY & CO.) For third week Nov. increase, \$415,000.

TO THE HOLDERS OF AMERICAN BONDS

The new Federal Income Tax Law contains provisions of great importance to Canadian holders of Bonds or other obligations of American Companies. We have made a careful study of this Act and shall be very glad to advise such holders as to the proper course to pursue in order that they may be entitled to the exemption provided by this law. All enquiries, giving particulars of securities, held will receive a prompt and full reply.

F. B. McCURDY & CO. MEMBERS MONTREAL STOCK EXCHANGE, 105 Prince Wm. Street, St. John, N. B.

BRICK SATISFACTION

It's not a difficult thing making bricks, but it's a different thing making good bricks, bricks that give satisfaction to the contractor and to the owner of the building. "Acadia" Brand Bricks are made in the most up-to-date and best equipped brick plant in the Maritime Provinces—and by men who know what good bricks mean. The General Manager of this Company was formerly a contractor, and he knows what contractors want. That's the reason why less through bad bricks has been eliminated—there is that uniformity of size, color and quality so much desired by all who handle bricks. There is money in it for contractors who use "Acadia" Brand Bricks. It's a duty every contractor owes to himself to try a sample shipment. NOVA SCOTIA CLAY WORKS, LTD. Head Office, Halifax

THOMAS BELL & CO., St. John, N. B. PUGLEY BUILDING, 45 PRINCESS STREET. Lumber and General Brokers. SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

QUOTATIONS FOR THE MARITIME SECURITIES

Table with columns: Acadia Fire, Acadia Sugar Pfd, Brand-Head, C. B. Electric Com, East Can. Sav. & Loan, Eastern Trust, Halifax Fire, Maritime Tel. Com, N. B. Telephone, No. Atlantic Fisheries, N. S. Car, 1st Pfd, N. S. Car, 2nd Pfd, N. S. Car 3rd Pfd, N. S. Car Com, N. S. Clay Works Pfd, N. S. Clay Works Com, Stanfield's Pfd, Stanfield's Com, Trinidad Tel. Co, Trinidad Electric.

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.) New York, Nov. 24.—Up to two o'clock today transactions on the stock exchange were slightly over 42,000 shares. The smallest full day's previous record in recent years was in July, 1911, when the total was around 86,000. This eloquently tells the story of today's stock market. The bear advertising in the morning papers directed at the Steel Corporation failed to even create comment and had absolutely no effect on the market. The feeling prevailed that the market would not do very much until important matters now pending at Washington had been definitely settled. Meantime the impression is growing that the market has perhaps discounted the worst and that any change at all should be for the better. Total sales 57,274; bonds \$724,000. E. & C. RANDOLPH.

Western Assurance Co. INCORPORATED 1851. Assets, \$3,213,438.25. R. W. W. FRINK - Branch Manager. ST. JOHN N. B.

LONDON GUARANTEE and ACCIDENT CO., LTD. PERSONAL ACCIDENT and SICKNESS INSURANCE. See Our New Policy. CHAS. A. MacDONALD & SON, Provincial Managers, 49 Canterbury Street, St. John, N. B. Phone Main 1538.

DOMINION TRUST COMPANY "The Perpetual Trust" Paid up Capital and Reserve \$2,800,000. Acts as Executor, Administrator, Guardian, Trustee and Receiver. Represented in St. John by J. R. CAMPBELL, Solicitor, 42 Princess Street

"A TRUSTEE THAT NEVER DIES." The Eastern Trust Company ACTS AS—Executor, Administrator, Trustee, Guardian. 120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

FIRE INSURANCE AGENTS. Wishing to increase their facilities are invited to communicate with JARVIS & WHITTAKER, - - St. John

F. B. YOUNG, CIVIL ENGINEER. DEPUTY LAND SURVEYOR. Agent for Engineers' Supplies. Wats & Dietzen Instruments in Stock at Lowest Figures. 109 PRINCE WM. STREET, ST. JOHN, N. B. Phone 2709-11

Do You Want Printing? REPORTS, BANK FORMS, PROGRAMMES, BOOKLETS, CARDS, BILL HEADS, CIRCULARS, ESTATE SALES, And All Other Job Printing Work.

Standard Job Printing Co. 82 Prince William Street, - St. John, N. B.

CHICAGO GRAIN AND PRODUCE PRICES

Table with columns: Wheat, High, Low, Close. Dec, May, July. Corn, Dec, May, July. Oats, Dec, May, July. Pork, Jan, May.

LIDLAW & CO'S CLOSING STOCK LETTER

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N. Y. COTTON RANGE. (J. C. MACKINTOSH & CO.) Dec, Jan, Mar, May, July.

Daily Investment News

We Own and Offer \$20,000 7 p. c. Cumulative Preferred Stock of the Nova Scotia Underwear Co., Ltd. Price 98 p. c. Yielding 7 1-8 p. c. These are all the details of this new and attractive offering that we can give you within the limitations of our space today. But we earnestly suggest that you fill in the coupon and mail to our Halifax office at your earliest possible convenience. By the next mail you will receive an illustrated circular containing the complete information, based upon our careful investigations, which stamps this issue as a most desirable purchase.

Please send me the illustrated circular re N. S. Underwear Co.

Name, Address.

J.C. Mackintosh & Co. ESTD 1875. Members Montreal Stock Exchange. 88-90 Prince William St. ST. JOHN, N. B. Also at Halifax, Montreal, Fredericton, New Glasgow.

CITY OF MAISONNEUVE 5 1-2% School Bonds Price 100 & Int.

ATLANTIC BOND COMPANY, LTD. Bank of Montreal Bldg. St. John, N. B. Howard P. Robinson, President. Tel. M. 2426.

DOMINION FIRE INSURANCE CO. All parties in New Brunswick holding policies in this company should, in the event of loss, communicate with J. M. QUEEN, St. John, General Agent for New Brunswick, (Succeeding H. M. Sippell).

FOR SALE Self-contained House in Lancaster. New, self-contained, detached, hard wood floors, furnace, good locality and view. Lot 40x55. Further particulars on application to FAIRWEATHER & PORTER, No. 67 Prince Wm. St. Tel. Main 502.

Paul F. Blanchet CHARTERED ACCOUNTANT 54 PRINCE WILLIAM STREET Telephone in Connection St. John and Bathurst

LANDING: EX S. S. "ALMORA" 1,300 Joists Cast Iron Pipe PRICE LOW. Gandy & Allison. 8 and 4 North Wharf.

LANDING: 200 barrels Nova Scotia Bishop Pimples, United Fruit Companies' pack, 300 barrels Ontario Spies. A. L. Goodwin, Market Building

FINANCIAL CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.) Montreal, Nov. 24.—This was one of the duller days in the history of Wall Street and trading on the local exchange was unusually light. Price changes were for the most part, however, unimportant. Iron opened forty as compared with forty and half at the close on Saturday. The success of the public offering later weakened to thirty-nine a three quarters. No information has been received in Montreal concerning the success of the public offering of five-year six per cent. notes of Dominion Steel Corporation which was made in London last week so far as the corporation is concerned the financing is arranged but announcement that the issue was readily taken up by the investing public on the other side would undoubtedly have a stimulating effect on the stock as it would be an evidence of confidence with which Dominion Steel is regarded by foreign investors. Sherwin Williams was a little weaker at fifty-three. The company was particularly successful in its operations last year and there has been within the past few weeks renewed talk of a dividend declaration. It is probable however that this will be deferred for some time and in meantime as there is a somewhat raw market for new issues of stocks a sharp advance in the price of Sherwin Williams is not altogether probable. About the middle of the week there was a considerable amount of interest in Hyltress and the advance to forty-three and a half. The company is understood to be in a strong position as its connection with one of the Canadian railways of rather intimate character and steady market for its coal seems to be assured. The buying movement last week was further stimulated by the rumor that a dividend declaration was imminent. The buying was restricted, however, and this morning the price fell away to forty-one and a half. Cement Common was one of more active issues today, the price remaining steady at thirty-one and a half. About the middle of the week was considerable buying of this stock both here and in England and prediction was freely made that the price would rise. Under existing money conditions however a projected rise was exceedingly difficult. Interest in the stock market was somewhat lessened by the fact that the larger local houses look for other advances to be made by the market.

CITY COUNCIL REFUSES IN TWO MATTERS—RENTALS COME IN TIME.

The City Council met yesterday afternoon and transacted a good deal of routine business. The acting commissioner recommended that renewal lease of the term of seven years each follow, upon the common clerk satisfied that the several persons entitled thereto:— D. J. Gillis, lot No. 855, Dukes annual rental \$50. Mathew Cavanaugh, lot No. 9 G. Dukes rental, annual rental \$20. St. John Real Estate Company No. 84, Queens ward, annual rental \$20. James Stirling, lot No. 862, 1 ward, annual rental \$20. Bartholomew Rogers, lot No. 863, Dukes ward, annual rental \$20. Bartholomew Rogers, lot No. 864, Dukes ward, annual rental \$20. J. M. Robertson, lot No. 737, G. ward, annual rental \$20. George Tippet, lot No. 3, big Lancaster, annual rental \$20. Randolph and Baker Ltd., lot 4 and 5, Greenhead, Lancaster, rental \$250. The recommendation was adopted. Increase in Rentals. The mayor said there were fifty applications for renewal leases, but the chamberlain refused to take the rent tender and he had instructions to wait until the council. He thought should be an increase of twenty per cent. on rentals of \$10 or under, an increase of ten per cent. on rentals between \$10 and \$20. This would have to renew the lease and purchase the improvement of the city lots were rented at figures. The question was, in view of the rising values of the city lots, whether it would be good business to renew the leases. Com. Agar said rentals of \$15 were a joke. Down to the leasehold rentals were about \$1. He thought each lease should be with on its merits, and that it should get more money. The mayor said there was a deal of talk about the land tax it would be difficult to introduce the land tax, for which it was a low rental. Com. McLellan suggested might tax the tenant's equity lease. The matter was then dropped. George Burns was granted a lot on Morris street, Fair rental of \$30. The Donaldson line applied mission to erect a landing on Water street, n. building now under lease to Avty & Sons. The mayor said if a passenger platform was to be under the control

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