

It was then moved by Mr. J. J. Vickers, seconded by Mr. A. B. Lee,

"That the thanks of the Shareholders be given to the President, Vice-President, Directors and Officers of the Company for their efficient services during the past year, and that each Director be paid \$5 for every Board meeting attended by him for the last year." Carried.

Mr. Donald MacKay moved, seconded by Mr. John Macnab,

"That Messrs W. S. Lee and J. J. Vickers be appointed Scrutineers for taking the vote of the Shareholders on the election of Directors for the ensuing year, and that the poll be closed after it has been opened for five minutes without a vote being tendered or received, and that the Scrutineers be paid \$5 each for their services." Carried.

Mr. W. S. Lee moved, and Mr. M. Staunton seconded,

"That Mr. G. A. Barber and Mr. Samuel Spreull, be appointed Auditors of the accounts for the current year." Carried.

On motion, the President then left the chair, which was taken by Mr. Wm. Ramsay, Vice-President.

It was then moved by Mr. Moses Staunton, seconded by Mr. John Macnab,

"Whereas no substantial recognition has been made for the services rendered, and very onerous duties performed, by John Gordon, Esq., as President of the Company, and it is the desire of the shareholders that such should be done,—*Resolved*, That the Directors of the Company for the ensuing year be and are hereby authorized to vote such an amount as in their opinion they deem fit for such services."

The resolution was carried unanimously.

The Scrutineers subsequently reported to the Secretary that the following gentlemen were duly elected Directors for the current year, viz :—

John Gordon, William Ramsay, John Morison, B. Homer Dixon, W. B. Hamilton, John Baxter, W. M. Clark, Thomas Dick, Thomas H. Lee.

The meeting then adjourned.

JOHN GORDON,

President.

W. SUTHERLAND TAYLOR,

Secretary-Treas.

At a subsequent meeting of the Directors, John Gordon, Esq., was re-elected President, and William Ramsay, Esq., Vice-President.