

TOE AGAIN IS STRONG TODAY AT MONTREAL

Brazilian Off 3-8 Again to
Fore With Large Turn-
over

RAILS ARE EAGERLY
BOUGHT IN WALL ST.

Several Stocks Open at New
High Levels for Present
Year

Canadian Press.
MONTREAL, Aug. 25.—The firm
tone that characterized yesterday's
trading, was generally continued when
the local stock market opened this
morning, several advances being re-
corded. Brazilian was again to the
fore, with a large turnover, but was
easier at 66, off 8-8. Canada Steam-
ships and, after a strong start, gain-
ing 3-4 to 46-3-4. Steel of Canada was
up 1/2 to 90-1/2, and Industrial Alcohol
1-8 to 16. Brompton was down 7-8
at 24, while Quebec Power, in a small
lot transaction, sold at 118-1/2, off 1/2.
Asbestos, Shawinigan, Laurentide and
Frontenac Breweries sold unchanged at
72, 174, 81-1/2 and 120 respectively.

IN WALL STREET.
NEW YORK, Aug. 25.—Another
outburst of strength characterized the
opening of today's stock market. Gen-
eral Railway Signal, Southern Rail-
way, Western Maryland and Sears
& Roebuck all opened at new high levels
for the year, the overnight gains rang-
ing from fractions to two points. Ralls
were taken in large blocks at advanc-
ing prices.

CABLE TRANSFERS.
MONTREAL, Aug. 25.—Cable trans-
fers, 460-5-8 to 460-7-4.

NEW YORK MARKET.

Stocks to 12 noon.

	High	Low	Noon
Am. Can.	122	122	122
Am. Oil	138	138	138
Balt. & Ohio	184	184	184
Baltimore	184	184	184
Chas. & Ohio	184	184	184
Dodge Common	234	234	234
Dodge Pfd.	108	108	108
Gen. Motors	90 1/2	90 1/2	90 1/2
Kennecott Copper	164	164	164
Radio Com.	44	44	44
Studebaker	124	124	124
U. S. Steel	124 1/2	124 1/2	124 1/2
White Motor	124	124	124
Wool	49 1/2	49 1/2	49 1/2

MONTREAL STOCK MARKET.

Stocks to 12 noon.

	High	Low	Noon
Asbestos Com.	72 1/2	72 1/2	72 1/2
Brompton	24	24	24
Can. Cement Com.	109 1/2	109 1/2	109 1/2
Can. S. & P. Co.	109 1/2	109 1/2	109 1/2
Industrial Alcohol	16	16	16
Laurentide	72	72	72
Montreal Power	210 1/2	210 1/2	210 1/2
Nat. Breweries	118	118	118
Price Bros.	81	81	81
Shawinigan	174	174	174
Smelting	118	118	118
Steel Canada Com.	80 1/2	80 1/2	80 1/2
Textile	80 1/2	80 1/2	80 1/2
Quebec Power	118 1/2	118 1/2	118 1/2

CHICAGO GRAIN MARKET.

To 12 noon.

	High	Low	Noon
September wheat	100 1/2	100 1/2	100 1/2
December wheat	100 1/2	100 1/2	100 1/2
May wheat	100 1/2	100 1/2	100 1/2
September corn	100 1/2	100 1/2	100 1/2
December corn	100 1/2	100 1/2	100 1/2
May corn	100 1/2	100 1/2	100 1/2

WINNIPEG GRAIN MARKET.

October wheat 141 | 140 1/2 | 140 1/2 || May wheat | 141 | 140 1/2 | 140 1/2 |
| October oats | 48 1/2 | 48 1/2 | 48 1/2 |

CHICAGO GRAIN MARKET.

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Brokers' Opinions
NEW YORK, Aug. 25.—Housman &
Co.—"Not much can be expected from
the oil at present. They are too low
to sell short, especially in view of the
good earnings standpoint." "From a
trading standpoint, we are inclined to
take profits in industrials and give more
attention to the oil stocks. Money rates
remain strong and indicate no early
change. Block money: "We look for still
higher prices for the leaders, but it
would be well to take profits on some
of the boom stocks." "Clark Childs: "Oil
stocks seem to be in many cases on the
margin counter."

Current Events
NEW YORK, Aug. 25.—So. N. J. cuts
gas half cent a gallon throughout its
territory.
Coco Cdn. authorizes \$3,000,000 retre-
ment of preferred, which will leave \$5-
000,000 outstanding. Declared regular
dividend on common.
Lows Inc. regular quarterly dividend
of 50 cents.
American Foreign Power May balance,
after tax, but before interest and de-
preciation, \$276,553, against \$232,366 in
May 1924.
Gen. Pote, year ended June 30, earned
214 1/2 per cent. on common, against 80
per cent. on average amount common
outstanding in preceding year.

Morning Stock Letter
NEW YORK, Aug. 25.—The market
was weak at times yesterday, but at no
time did stocks fail to go dull on weak-
ness. There seems yet to be no change
in the market and we look for higher
prices this week. Money rates remain
slightly yesterday, but had no effect
on prices. Ralls continue in best de-
mand. We look for the buying of low
priced issue on merger possibilities.
Earnings of the Standard dividend pay-
ers, moreover, should be large enough to
result in still higher prices for Central,
Southern Ry., (which made a new re-
cord high yesterday), At. Coast Line, I.
& N. H. & O., and quite likely the
Northern road. Steel faded yesterday
after reaching 115, because of large offer-
ings at the higher figures. This stock
will be absorbed, however, and steel will
sell at a new high. Paper stocks, which
higher as there is good buying in both
International Paper and Union and
Paper. On any slight reaction buy
American Agricultural.
Selling was renewed during the after-
noon, but once more it accomplished
nothing. Ralls held strong all through
the selling and towards the close the
general market displayed a better tone.
In the rail list Southern Railway was
the feature, reaching new record high
above 104. The low priced securities
continued in good demand. General Ry.
Signal made a new high at 33. The
market demonstrated, in our opinion,
the fact that it was not ready to go
down as yet, as activity could only be
engineered on up-side. Sales 1,525,200.
LIVINGSTON & CO.

MIRROR STARTS FIRE
BERLIN, Aug. 25.—The sun's rays
shining on a shaving mirror caused a
fire in a home here. Lace curtains were
ignited.

JUDGE SAYS TAXIS PUBLIC NECESSITY

Rules They May Stand at
Curbs Waiting For
Passengers.

Pointing out that taxis have now
become a public necessity, the Supreme
Court of Wisconsin has held in the
case of the Park Hotel Company
against Ketchum that a hotel owner
cannot give exclusive a right to stand
taxicabs at the curb in front of his
property. The court said that it does
not matter whether the owner of the
land or the public has ownership to
the centre of the street in question, be-
cause the hotel company could not ob-
ject to any use of the street for public
travel. The court said:
"Taxicabs are the modern develop-
ment of the old hackney coach. They
have come to be a public necessity for
the purpose of facilitating travel in
large cities. They are a convenience
which the public demands. In order to
serve the public they must be upon
the streets. They may either stand at
the curb waiting for a fare or travel
about the streets seeking to pick up a
passenger. In either event their use of
the streets is a use incident to public
travel."

"Their use of the streets in this man-
ner, especially by standing at the curb,
may be regulated by public authority.
Such a regulation, however, is not a
grant of, but a legitimate limitation
upon, the use of streets, in the public
interest. Such regulation of hackney
coaches has long been recognized. * * *

It is clear that a taxicab making a
legitimate use of a city street while
standing at the curb waiting for a fare,
which is subject to such limitations as
may be imposed by public authority
and subject to the further limitation
that it shall not interfere with the
rights of abutting property owners."

ACTIVITY INCREASED

Rifin Rebels Busy in Morocco—
Areas Cleared by French
Cuns.

Canadian Press.
FEZ, Aug. 25.—Increased activity on
the part of the enemy tribesmen, along
the central portion of the battle front,
is reported by reconnaissance contin-
gents. A French column, which re-
victualled the Ain Matouf and cleared
the surrounding country of enemy
forces, by strong artillery bombard-
ments. Beyond this no fighting is re-
ported from any part of the front.

MEXICAN RAILROAD.
MEXICO CITY, Aug. 25.—(United
Press.)—An American construction
company has petitioned the Depart-
ment of Communications and Public
Works for the concession to complete
the railway between Mexican the
port of San Luis, on the Gulf of Cali-
fornia.

CONSOLIDATION OF UNIONS IS TO BE DEBATED

Struggle Is Expected at
British Trades
Meeting

STRIKING POWER

Leaders Out For United Body
Which Would Act In Time
Of Crisis

By H. BAILEY
British United Press.
LONDON, Aug. 25.—A dramatic
struggle for the control of the
strike weapon of the united forces
of British Trade Unionism is the most in-
teresting feature of the Trades Union
Congress which opens at Carborough
next month.

Hitherto the trades unions have been
reluctant to surrender their indepen-
dence, always reserving the right to
determine what part they will take in
any trade dispute in which other unions
are engaged.

WOULD UNITE FORCES
Messrs. Bevin, Cook and other ad-
vanced leaders, however, want to cre-
ate a trade union army with a general
staff which would solidly support fol-
low unions in times of crisis.

The recent demonstration of the
strength of the trades unions during
the mining crisis has given them great
encouragement and they are now de-
termined to make an alliance of all the great

SEEK FORECLOSURE ON U. S. RAILWAY

Suit Brought Against Milwaukee
and Puget Sound
Company.

SOME OPPOSITION

Opponents of these measures are
anxious to reserve the independence of
the unions. The suggestion of an al-
liance is now being considered by the
unions in anticipation of the thorough
conference.

Most of the Labor Party seem to
favor the extension of the powers of
the general council rather than the
creation of what would virtually
amount to labor dictatorship and be-
tween the two ideas it is impossible to
tell just yet exactly what plan will be adopted. In all
events it is quite clear that labor is
determined to consolidate its striking
power and to intensify its ability to
uphold the life of the nation at a critical
moment.

What answer succeeding governments
will give to this perfecting of the strike
weapon remains to be seen but the
issue between the trades unions and
the country will undoubtedly be fought
out in the near future.

PEACE HOPES FAIL

Negotiations For Settlement of
French Bank Clerks' Strike
Break Down.

Canadian Press.
PARIS, Aug. 25.—Hopes of settle-
ment of the bank employees strike,
which continued for the last month,
failed to materialize today at a confer-
ence between the strikers' national
committee and Minister of Labor Dur-
eul.

The minister admitted to the
strikers that his interviews with the
bank directors showed they would re-
fuse to make any concession to the
men had been out, or bind themselves
to salaries increases beyond those already
promised.

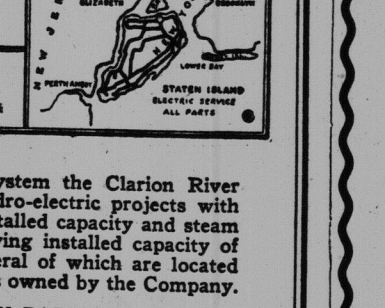
Each tender must be accompanied by
an accepted cheque on a chartered
bank, payable to the order of the Min-
ister of Public Works, equal to 10 per
cent. of the amount of the tender.
Bonds of the Dominion of Canada and
bonds of the Canadian National Rail-
way Company will also be accepted as
security, or bonds and a cheque if the
tender is made up an odd amount.

By order,
S. E. BRIEN, Secretary,
Department of Public Works,
Ottawa, August 21, 1925.
9540-8-27

Ottawa Traction
5 1/2% Bonds, Due 1955
Interim certificates covering the issue of
\$3,000,000 Ottawa Traction Company,
Limited, 5 1/2% First Mortgage and Collateral
Trust Sinking Fund Gold Bonds, Series "A," due
July 1st, 1955, are now ready for delivery.

Royal Securities Corporation
Limited
72 1/2 Prince William Street, St. John
Montreal Toronto Halifax Winnipeg Vancouver

Associated Gas and Electric Company
Public Service to 2,000,000 Population with
300,000 Consumers in 900 Communities



ADDITION OF PENN PUBLIC SYSTEM
Associated Gas and Electric Company has
just completed arrangements for the addition
to its system of the Pennsylvania Electric Cor-
poration properties, long known as the Penn Public
System, covering approximately one-sixth of the
State of Pennsylvania and serving over 350 com-
munities with a total estimated population of
875,000.

Associated Gas and Electric Company, a New
York Corporation formed in 1906, and its sub-
sidiary and affiliated companies, including the
Penn Public System, own, control, or operate all
the properties shown on the map above supply-
ing electric light and power, gas and misce-
laneous service to over 900 communities in 11
leading eastern States and the City of Manila.
The total estimated population served is 2,000-
000; the number of consumers is in excess of
300,000.

POWER RESOURCES
Power resources and transmission equipment
are the backbone of an electric property. The
properties include hydro-electric and steam gen-
erating power stations with over 325,000 H.P.
installed capacity; 2,500 miles of high tension
transmission lines with additional lines under
construction. Gas plants in the system have
proprietor capacity of 4,535,000 cu. ft. and over 300
miles of gas mains.

The Pennsylvania Electric acquisition brings
The broad expanse, important power resources and distribution facilities of the
Associated Gas and Electric System, and its steady growth both in physical property
and earnings have been attained through a conservative financial structure comprising
securities of established investment merit.

The Company is now offering rights to its stockholders in connection with a
new security, the warrants for which include new common stock and rights to
convert into common stock. Further information regarding the securities of
the Company will be supplied on request.

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61 Broadway, New York, N. Y.

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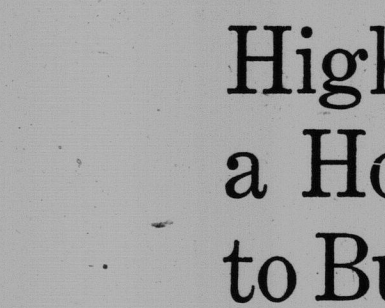
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Associated Gas and Electric Company
61 Broadway, New York, N. Y.

“The National Smoke”

WILSON'S BACHELOR

Still the most
for the money.

10c.

ANDREW WILSON & CO.

ARE PREPARING FOR UNION CONFERENCES

United Church District Meetings
to be Held During Sept.
and Oct.

TORONTO, Aug. 25.—Arrangements
are now rapidly being completed for
the holding of the first district
conferences under the auspices of
the United Church of Canada. The
Toronto conference of the United
Church will open on Tuesday, Septem-
ber 22, in St. James Square church.
The conveners for the Toronto con-
ference are Rev. Dr. Alexander Mac-
gillivray, Moderator of the Presbyter-
ian Synod of Toronto, and Kingston;
Rev. J. R. Patterson, president of the
former Toronto Methodist conference,
and Rev. Dr. W. T. Gunn, general sec-
retary of the former Congregational
Union of Canada.

MARITIME MEET.
The Maritime conference of the
United Church will hold its first meet-
ing on Tuesday, September 1, in the
city of Sackville, N. B. On Septem-
ber 22, the same day that the Toronto
conference opens, the London confer-
ence will also convene. It will meet
in Metropolitan Church, London. One
month later, the British Columbia con-
ference will meet. The sessions will
be held in Wesley church, Vancouver,
commencing on October 22.

During July living costs rose from
one to seven per cent., according to
a Department of Labor survey in 21
cities of the United States.

Drink, Smoke, Walking, Credited for Long Life

DARIEN, Conn., Aug. 25.—Good
whiskey, good tobacco and lots of
walking, are the recipe for longevity of
Nathan Douchy, who recently cele-
brated his 91st birthday at his home
here.
"To whiskey, walking and smoking,
I feel that I owe my good health," he
said. "Smoking has benefited my
health and good whiskey, used with
judgment, never hurt anyone."
Douchy is a native of Troy, N. Y.,
but has lived here many years.

Grants Injunction On Bible Teaching

EAST LIVERPOOL, Ohio, Aug. 25.—
A temporary injunction restraining
the Board of Education from permit-
ting teaching of the Bible in the public
schools here has been granted in Com-
mon Pleas Court to R. H. Perry, a
taxpayer. A demurrer to the action,
filed by Harry Brokaw, city collector,
was overruled.
Hearing on making the injunction
permanent will be held before school
opens in September. A course in Bible
teaching was added to the curriculum
of the public schools.

WOUNDED BY BULL, DEAD.
MONTREAL, Aug. 25.—John Smith,
47, of Lachine, is dead in a local hos-
pital, having succumbed from wounds
he received several days ago, when he
was attacked by a bull in his barn.
An auto jack, operated by a motor,
run from the auto's battery, has been
invented.

VESUVIUS STIRRING

Ashes Erupted But Observatory
Officials Say No Danger
Imminent.

Canadian Press.
NAPLES, Italy, Aug. 25.—Mount
Vesuvius has resumed extraordinary
activity, the volcano erupting great
quantities of ashes and lighting up
the whole countryside at night. Au-
thorities at the volcanic observatory,
however, have expressed the opinion
that no great danger is imminent.

GAS PRICE IS CUT

Winnipeg Garages Sell Motor
Spirit One Cent Lower
at 31.

Canadian Press.
WINNIPEG, Aug. 25.—The price of
gasoline was reduced one cent a gallon,
here yesterday. Oil companies were
selling gasoline to service stations at
27 1/2 cents a gallon. The retail price
at the stations was 31 cents plus the
three cent government tax.

Thursday ought to see the arrival of
a new Manchester Line vessel at Mon-
treal. She is now making her maiden
trip, having sailed from Manchester on
August 1. The vessel was launched
early in the year and ran her trials in
the last half of July, but as there is
already a weekly sailing of that line
from Montreal, and there was no im-
mediate demand for her on any other
line of the company, she has been
lying up since then.

HORSES!

Once upon a time there was
a King who said: "My King-
dom for a Horse." This is the
Highest Price on Record for
a Horse. If you have Horses
to Buy or Sell, use the Bargain
Counter of The Telegraph-
Journal. You'll find a Coupon
on the Classified Page. Use
it for Results, Quick Sales
and Ready Money.