

NORTHERN RAILWAY OF CANADA,

OFFICE OF SECRETARY AND ACCOUNTANT,

*Toronto, 9th August, 1875.*

F. W. CUMBERLAND, Esq.,

*Managing Director N. R. of C.*

Sir,—We have audited the Company's Books and Accounts for six months, ending 30th June, 1875, and the enclosed statements Nos. 1 and 2 of Receipts and Expenditure, and of Net Revenue Account, have been correctly extracted from the Ledger.

We have the honor to be, Sir,

Your obedient servants,

WM. GAMBLE, } *Auditors*  
JAMES GRAHAM, } *N. R. of C.*