

for the support of Missionaries; entailing a yearly liability of £725, which is a large proportion of the income.

The Society is therefore essentially a Missionary Society, gradually extending its arms to the various extremities of the Diocese, providing for the maintenance of the true Church within our borders, and preparing and strengthening itself for the time when the whole support of the Clergy must be derived from those among whom they minister.

The provision for the Endowment of Parishes is steadily though slowly increasing. Each year adds to the fund about £130 from fourths of contributions received by the Parishes toward their own endowment.

The sum of £131 17s. 3d. has been this year added to the fund; arising from the reserved fourths, and a grant of £10 from the Society.

The total amount now under our care for this object is £677 12s. 1d. This is owned by about twenty-five different Parishes or Missions. The property of each in this sum is of course small; but it is a beginning, and engenders a spirit of accumulation.

By a late Resolution the Society is enabled to receive and hold in trust any monies that may be contributed for Church purposes, and to pay the annual interest to the object for which it was entrusted. Several parishes have already taken advantage of this permission and have entrusted money to the care of the Society.

The sum of £43 10s. 11d. has been paid to the Committee of the S. P. C. K. for Books to be returned to several of the Parishes in place of the one-fourth of their remittance. Your Executive Committee cannot but regret that so little has been hitherto done under this head, and would earnestly call the attention of the Society to the 5th object mentioned in the 10th Bye-Law, which relates to the supply of Books and Tracts in strict conformity with the principles of the Church of England, in the hope that some method may be adopted of carrying this design into better effect, either by the employment of a Colporteur or otherwise.

The following grants have been made to Churches:—

£10	to a new Church at	Turn's Bay.
10	" " "	Hubbard's Cove.
10	" " "	Wallace.
10	" " "	Ship Harbor.

£30 has been paid out by the Society during 1854, to aid in erecting new Churches. It may be remarked that these are smaller donations than were formerly made, but the funds of the Society are so nearly absorbed by the support of Missionaries as to leave but little for other purposes.

It is generally thought more advantageous to provide a support for the Missionary than to aid in building more Churches than can be periodically and regularly opened for Divine Service.

There are now six applications before your Committee for aid under this object. It is hoped that the increased income of the current year may warrant a favourable reply.

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