RECEIPTS OF CORN **CONTINUE LIGHT**

High-price Records for Season at Chicago-Oats Relatively Easy.

Chicago, June 21.—Breaking of high price records for the season continued to-day in the corn market despite aggresthat receipts were much smaller than had been looked for. There was an unsettled finish at 1/2 to 11/4 net advance with July \$1,82 1/4 to \$1.82 1/4, and September \$1,72 to \$1.72 1/4. Oats closed unchanged to 1/4 higher. Provisions lost for to 10c.

changed to %c higher. Provisions lost to 10c.

Bulls in corn had the advantage thruout the day ecxept at the opening. Weakness at the outset was occasioned by fresh strike troubles on eastern roads and by consequent embargoes against freight shipments. Active commission house buying, however, found the market responsive, and notwithstanding that subsequent fluctuations were numercias, the general trend was upward. A good deal of the heavy selling on the bulge was credited to a leading eastern spaculator. Friends of higher prices had to contend also with generally accepted opinion that receipts tomorrow would be fairly liberal and that more grain was in transit than many traders would of late have deemed probable.

Favorable crop reports kept the oats market relatively easy.

Lower quotations on hogs weakened provisions. Packing interests were sellers and gave special attention to hard.

CHICAGO MARKETS

A. L. Hudson & Co., Standard Bank building, report the following prices on the Chicago Board of Trade:

July ... 18.30 18.45 18.30 18.37 18.45 Sept. ... 19.30 19.42 19.30 19.37 19.45

wholesale quotations to the "etail on Canadian refined sugar, Toron-very, are now as follows per 100-

LIVERPOOL PRODUCT.

Myerpool, June 21.—Beef—Extra India mess, nominal.

Pork—Prime mess, western, nominal;
Hanne—Short cut, 14 to 16 lbs., 184s.

Bacon—Cumberland cut, 26 to 30 lbs., 184s 6d; short ribs, 16 to 24 lbs., 187s; clear bellies, 14 to 16 lbs., 212s; long clear middles, light, 28 to 34 lbs., 202s; long clear middles, heavy, 35 to 40 lbs., 202s; short clear backs, 16 to 20 lbs., 191s; shoulders square, 11 to 13 lbs., 150s; New York shoulders, 134s 6d.

Lard—Prime western in tierces. 138s 6d. American, refined, palls, 155s 6d.

Turpentine—Spirits, 155s, Resin—Common, 50s, Petroleum—Refined, 2s 1½d.

EGG RECEIPTS DECREASING.

June 21.—(Dor

July-Open. \$4.14; close. \$4.12. r-Open, \$4.17; close, \$4.14% ask-

Cash Prices.

Oats—No. 2 C.W., \$1.32%; No. 3 C.W., \$1.32%; extra No. 1 feed, \$1.32%; No. 1 feed, \$1.31%; No. 2 feed, \$1.30%; track, \$1.28%.

Barley—No. 3 C.W., \$1.97%; No. 4 C.W., \$1.65%; track, \$1.70%.

Flax—No. 1 N.W.C., \$4.10; No. 2 C.W., \$4.66; No.* 3 C.W., \$3.59%; condemned, \$3.26%; track, \$4.10.

Rye—No. 2 C.W., \$2.30.

HOGG & LYTLE, LTD. 1809 Royal Bank Building.
Telephones: Adelaide 4687, 4688.
Dayers of PEAS, GRAIN and SEEDS.
Send Samples.

BOARD OF TRADE

No. 2, nominal
Rye (According to Freights Outside).
No. 3, \$2.20 to \$2.25.
Manitoba Flour (in Cotton Bags).
Government standard, \$14.85, Toronto.
Ontario Flour (in Jute Bags, Prompt
Shipment). Government standard, \$13,00, nominal

Straw (Track Toronto).

Car lots, per ton. \$15 to \$16.

Farmers' Market.

Fall wheat—No. 2, nominal.

Spring wheat—No. 2, nominal.

Goose wheat—No. 3, nominal.

Barley—Malting and feed, not

Oats—Nomi sal.

L. Hudson & Co., 802-7 Standard building, report New York Cot-Exchange fluctuations as follows:

Hogs, receipts 10,400; strong to 50c higher. Heavy, \$16.25 to \$16.50; mixed, \$16.50; yorkers, \$16.50 to \$16.60; light yorkers, \$15.50 to \$16.50; pigs, \$15.50; roughs, \$12.75 to \$13; stags, \$8 to \$10. Sheep and lambs, receipts 2,800; slow, 50c lower. Lambs, \$12 to \$17.50; yearlings, \$8 to \$15; wethers, \$8.50 to \$9; ewes, \$8 to \$8; mixed sheep, \$8 to \$8.50.

CHICAGO LIVE STOCK.

Chicago, June 21.—Cattle—Receipts 20,000; bulk beef steers steady to 25c lower; top heavy, \$16,90, and yearlings \$16; other grades 25c to 40c lower; few choice cows and heifers steady, other she-stock mostly 25c to 40c lower; bulls steady; stockers and feeders, weak, unevenly, 25c to 40c lower; calves, 25c lower.

Hogs—Receipts 48,000; market active, opened 10c to 25c lower; closed strong to 10c to 15c higher thn early; top \$16.78; bulk light and light butchers, \$15.40 to \$15.70; bulk 250 pounds and over, \$14.35 to \$14.40; pigs, 25c lower with bulk \$12.25 to \$13.

to \$14.40; pigs, 25c lower with bulk \$12.25 to -\$13.

Sheep—Receipts 15,000; over half direct to packers; very good Idaho lambs, \$16.25; best netive, \$16; bulk, \$14 to \$16; California lambs, \$15.50; best yearlings, \$12; choice-ewes, \$6.50 to \$7; few, \$7.50; California ewes, \$7; best feeder lambs, \$13.65 to \$13.90.

MONTREAL CATTLE MARKET.

New York, storage extra, firsts 47c to 18c; firsts, 44c to 46½c; fresh, extra 18c; firsts, 42c to 44c.

WINNIPEG GRAIN MARKET.

Winnipeg, June 21.—Oats closed 4c digher for July; October ½c higher, and occember 3c higher. Barley ½6 lower for July and 2%c lower for July and 2%c lower for October. Flax, clower for July and 2%c lower for October. Quotations:

Oats: July—Open, \$1.29½; close, 1.28½; close, 21.28½. October—Open, \$1.01½; close, 1.28½. October—Open, \$1.71; close, \$1.71½.

October—Open, \$1.72; close, \$1.71½.

October—Open, \$1.50; close, \$1.49% ask-d.

Flax: July—Open, \$4.14; close, \$4.12.

CANADIAN TRADE WITH CUBA NOW ENORMOUS

New York, June 21.-Major Nicolas New York, June 21.—Major Nicolas Perez Stable, Cuban consul-general to Canada, arrived here this morning from Havana on the steamer Reina Maria, Christiania, a Spanish ship which made her first voyage to New York in 28 years, calling at Havana

en route.

"The trade between Canada and Cuba has become enormous," said Major Stable to the Canadian Press, "and it is necessary that my country establish firm trade relations with one of her largest customers."

per doz.

Strawberries—20c to 35c per box.
Tomatoes—Hothouse, No. 1's, 45c to 50e per lb.; No. 2's. 40c per lb.; Texas, \$8 to \$8.50 per six-basket crate; Mississippi, \$3 to \$3.50 per four-basket crate.

Wholesale Vogetables.

Asparagus—\$2.25 to \$3 per 11-quart basket.

Extra Fancy MISSISSIPPI TOMATOES

SUNKIST ORANGES CANTALOUPES CAR EXTRA FANCY CUCUMBERS DUE TODAY

CHAS. S. SIMPSON, 68-70 Colborne St.

Car No. 1 New Potatoes -- Car Watermelons ALL VARIETIES FRUITS AND VEGETABLES. DAWSON-ELLIOTT Market and Colborne Sts. Main 1471

WHOLESALE FRUITS

AND VEGETABLES The fait market opened yesterday for

erected.

Strawberries were shipped in lightly, but the quality of the bulk was rather poor on account of the heavy rains, and prices again had a wide range, going lower than heretofore this season, selling at 15c to 30c per box; only a few really choice bringing the 30c; most of the good ones going at 25c to 27c.

crate.

H. J. Ash had a car of Cuban grape-fruit, selling at \$4 to \$5 per case; a car of Toxas tomatoes at \$7.50 to \$8 per six-basket crate; a car Texas onions at \$2.25 to \$2.50 per crate; cucumbers at \$5.50 per box; No. 2 new potatoes at \$11 per bbl.; oranges at \$7 to \$8 and lemons at \$6 per case; green peas, which were delayed in shipments, at \$2 per 11-quart basket.

McWilliam & Everist, Limited, had a car of Mississippi tomatoes, selling at \$3.25 to \$3.50 per four-basket crate; strawberries at 25c to 27c per box; asparagus at \$2.50 to \$2.75 per 11-quart basket; cabbage at \$3.50 per crate; leaf lettuce at 20c per doz; Georgia peaches at \$5 per six-basket crate; Cal. plums at \$4.50 to \$5.50, and apricots at \$4 to \$4.50 per four-basket crate; apples at \$4.75 to \$5 per box; watermelons at \$1.55 each.

Mississippi tomatoes at \$3.25 per fourbasket crate; cabbage at \$5 to \$6.50 per case; onions at \$2.50 per crate; head lettuce at \$1 per doz.

White & Co., Ltd., had a car of Mississippi tomatoes selling at \$3 to \$3.25 per four-basket crate; a car Valencia oranges at \$6.50 to \$5 per crate; a car Valencia oranges at \$6.50 to \$5 per crate; a car Valencia oranges at \$6.50 to \$5 per case; strawberries at 20c to 30c per box; asparagus at \$2.25 to \$2.75 per 11-quart basket; hothouse tomatoes at 46c per lb.; hothouse cucumbers at \$3.25 to \$3.50 per 11-quart basket; Boston head lettuce at \$2 per case; Cal., plums at \$4.75 to \$5.50, and apricots at \$4.50 per four-basket crate; cantaloupes at \$8.50 per standard and \$3.50 per flat case.

Jos. Bamford & Sons had a car of Verdilli lemons selling at \$5.50 to \$6 per case; watermelons at \$1.50 to \$1.75 each; new potatoes, No, 1's at \$14, and No, 2's at \$11 per bbl.; strawberries at 25c to 30c per box; green onions at 40c, and seed beets at 65c per dozen; asparagus at \$2.25 to \$2.50 per 11-quart basket.

The Union Fruit & Produce, Limited, had a car of Texas tomatoes selling at \$3.25 per four-basket crate; a car of canned apples, Ontario winter varieties, at \$6.50 per case of twelve one-gallon tins; Verdilli lemons at \$6 oranges at \$6.50 to \$8 per case; watermelons at \$1.50 each; new potatoes at \$14.50 per bbl.; and \$6.50 to \$8 per case; watermelons at \$1.50 each; new potatoes at \$1.50 to \$2.75 per 11-quart basket; oranges at \$4.25 per case; cucumbers at \$6 to \$6.50 per hamper; new potatoes at \$1.50 per bbl.; a car of watermelons at \$1.25 to \$1.50 each; Mississippi tomatoes at \$1.50 per fourbasket crate; strawberries at 15c to 30c per box; asparagus at \$2.50 per fourbasket crate; strawberries at 15c to 30c per box; asparagus at \$2.50 per fourbasket; radishes at 40c per dozen; lettuce at \$1 to \$1.50 per case; cantaloupes at \$8.50 per standard and \$3.25 per flat case.

Wholesale Fruits.

Apples—Western Winesaps, \$4.50 to

at \$3.50 per standard and \$3.25 per flat case.

Wholesale Fruits.

Apples—Western Winesaps, \$4.50 to \$5.50 per box.

Apricots—Cal., \$4 to \$4.50 per four-basket crate.

Bananas—10%c per lb.
Cantaloupes—Cal., \$8.50 per standard crate, \$3.50 per flat crate.
Cherries—California, \$4 to \$6 per case; Canadian, \$2 to \$3 per six-qt. basket; \$1.75 to \$2 for pups.

Grapefruit—Florida, \$6 to \$9 per case; California, \$3 to \$4.50 per case; Cuban, \$4 to \$5 per case.
Lemons — Messina) \$4.50 per case; Verdill, \$5.50 to \$6 per case; California, \$6 to \$6,50 per case.
Orangeo—Valencias, \$6 to \$8 per case.
Plums—Cal., \$4.50 to \$5,50 per four-basket crate.

Peaches—Georgia, \$4.50 to \$5 per six-basket crate.

Rhubarb—Outside-grown, 30c to 40c per doz.

Strawberries—20c to \$30c per box

basket.
Beans-Dried, white, hand-picked, \$3 per cwt.

Beets—New. Canadian, 65c to 90c per dozen bunches, \$2.25 per hamper.
Cabbage—Canadian, \$8 to \$9 per crate; imported, \$5.50 to \$6 and \$8 per crate.
Carrots—New, \$2.75 to \$3.25 per ham-

Cucumbers—Leamington, \$3.25 to \$3.50 per 11-quart basket; outside-grown, \$5.50 to \$6 per hamper.
Lettuce—Leaf, no sale; head, 75c to

Lettuce—Leaf, no sale; head, 75c to \$2 per case.
Onions—Texas Bermulas, \$2.25 to \$7.50 per crate; Egyptian, \$8.50 per sack.
Peas—Green, Canadian, \$1.50 per six-qt. basket.
Potatoes—Old, \$6 to \$6.25 per bag; new, imported, No. 1's \$14 to \$15 per bbl.; No. 2's, \$11.50 to \$12.50 per bbl.; no. 2's, \$10.50 per bbl.; No. 3's, \$7 to \$8 per bbl.
Radishes—25c to 40c per doz. bunches. Spinach—50c to 75c per bushel.
Turnips—New, white, 30c per dozen

REACHED THE PEAK OF THE UPWARD TREND

J. S. Bache & Co., say: "In looking at the present situation, we are all more or less influenced my comparison with prosperity during the war, disappointed if earnings do not reach the high figures of that peliod, or hoping that future months will again show such a condition. This is a false view to take of the outlook. We have reached the peake of a long trend upward of nearly all prices. On such a trend great profits are not only possible, but, in fact almost the usual thing given ability and good management. But the reverse is the case when prices are falling or trending in the opposite direction. It is only by the most careful management that any profits at

direction. It is only by the most careful management that any profits at all can be made under such conditions. "We are undoubtedly facing the declining period and should act conformably. Some factors are tending to keep prices up, such as present shortage in many basic commodities, but this will be corrected by a certain amount of economy, which is developing in buying of non-essentials. Slowdown in the manufacture of these will furnish man-power for the necessary industries, and under a widespread movement of this kind, which is bound to come, the manufacture of the needed things will increase supply will overtake demand, and we shall have in due time the price descent.

"Ail this will be aided by the unloading of needed things which were bought for speculation when prices were ascending, and were held for higher prices."

MONTREAL PRODUCE MARKET.

Montreal, June 21.—Prices were firmly maintained in the local cash grain market tody. The mill and feed market was steady and the feeling is very firm in the rolled cats market. Trade in baled hay continues quiet. A weaker feeling prevalled in the potato market. Prices ruled easier in the butter market and there is no change in the chaese market.

SIMILARITY TO THE CHAMPION REEF

Ribble Vein Has Characteristics of the Reef in Kular Field.

now produced over \$200,000,000. The workings are now nearly one mile in depth. The Mysore, one of the five large mines exploiting the reef, had in 1907 produced 6,000,000 tons of \$20 ore, the the average width of the vein is only four feet.

Dr. J. Malcolm Maclaren, the noted writer on the gold mines of the world, says that there are two types of quartz, both auriferous, on the Champion Reef. The older is dark bluish-gray, with a vitreous lustre; the younger, due to the intrusion of diabasic dikes, is white and opaque. The gold occurs for the most part in the former.

The Ontario Bureau of Mines declares that the gold ores of West Shining Tree were probably derived from solutions associated with and following the eruption of the Algoman

from solutions associated with and fol-lowing the eruption of the Algoman granite, and prior to the Keweenawan diabase intrusion. In another place it is said that the diabase has had no influence on the gold formation. This dictum is not convincing, and several other experts support Dr. Maclardictum is not convincing, and several other experts support Dr. Maclaren's view as to the effect of diabase sign of high-grade ore.

in the same manner as the Champion Reef, and, judging by the high values obtained from the surface to the 200-foot level, \$20 ore should come in at greater depth. The Ribble is also identical with the reef in its relation to the diabasic flows. Diabases appear to be of different ages; the older associated with gold, the younger with silver.

At the fabulously rich Croesus, in

MONEY TO LOAN

Money to loan on first mortgage over improved city and farm property at current rates. Application forms may be obtained at our

TORONTO GENERAL TRUSTS CORPORATION

Head Office: Corner Bay and Melinda Sts., Toronto.

CHICAGO GOSSIP.

A. L. Hudson & Co. Had the Following at the Close.

might be called artificial in the market encounters very little prowing to timidity of those where the position would make market suitable to any change in sentiment are inclined to believe that it opportune moment to accept on holdings, altho admitting the cash situation precludes any dence in anticipation of a down oats—There has been subsubuying in the new crop delivers it has been concentrated and the tofore broad demand has disapped to the property of the market. We suggest wait ferred deliveries, but at the same a fair reaction would be benefit the market. We suggest wait more opportune time than the for investing in the new crop.

\$600,000 Willard Chocolates, Limited

8% Sinking Fund Cumulative Preferred Stock.

Quarterly Dividends payable 1st March, June, September and December. Preferred as to both dividends and capital, callable as a whole or in part at the Company's option at 110 and accrued dividends on any dividend date on thirty days' notice. Provision has been made for the retirement during the year commencing 1st June, 1921, and during each year thereafter, of an amount equal to 3% of the largest amount of Preferred Stock at any time outstanding.

No bonds may be issued, nor any mortgage or lien given on the fixed Assets, without the consent of the holders of 75% of the Preferred Shares.

Transfer Agents: National Trust Company, Limited, Toronto and Montreal.

CAPITALIZATION

(Upon completion of the present financing) Preferred Stock

The salient points of this issue are summarized from the enclosed letter from Mr. E. G. Robinson, President and General Manager of the Company:—

(1) The Company is one of the largest manufacturers of chocolate products, confectionery and ice-cream in Canada. Its factories are practically self-contained, eliminating middlemen's profits, and convert raw materials from their original state into the finished product. (2) Management.—The present officers have been identified with the business since its inception, have a thorough grasp of its affairs and own a controlling interest in the Company.

(3) The remarkable growth of the Company's business is indicated by the following

207,147 253,409 365,830

(5) Total net tangible Assets, with no allowance for exceedingly valuable processes, trade marks, and goodwill, amount to \$1,517,678, or over \$250 per preference share. The Company agrees to maintain net tangible (including liquid) Assets of at least 200% of the outstanding Preferred Stock and net liquid Assets of not less than 50% of the Preferred Stock

(6) No dividends will be paid on the Common Stock unless-(a) all previous Preferred Stock Dividends have been provided for, and

(b) the Company has surplus undivided profits equal to at least two years' dividend on the Preference Shares and one year's Sinking Fund appropriation over and above the amount of such common dividend. Legal Opinion of Blake, Lash, Anglin & Cassels.

PRICE: \$100 per share, carrying a 25% bonus in Common Stock

Payable as follows: \$10 per share on application: \$90 per share on July 8th. 1920.

Preference Shares carry dividends from June 1st, 1920.

Fractional shares of Common Stock will be adjusted on the basis of \$40 per share, and subscribers can either sell or purchase additional fractions to make up full share at this price. Orders may be telephoned or telegraphed at our expense. The right is reserved to allot all, none, or a portion only of the amount applied for. In event of partial allotment, the balance of the deposit will be applied towards payment of amount due on allotment. Interim Certificates will be issued pending delivery of Definitive Certificates.

DOMINION SECURITIES GRPORATION

LIMITED. HEAD OFFICE:

TORONTO

MONTREAL BRANCH Canada Life Building R. W. Steele - Manager

Oil Stock Decline .

Liquida OLLINGER

nge. Hollinger

Ontario Public I

Henry Clews in the says: "Even if load to materially lowere but if there would traders who are

Kirkland Lake Ca To Incr

From present indi producing gold before current year. An of close to two an dollars annually is:

At present the L land Lake and Tecking an aggregate of of ore daily, and proof-about \$115,000 a.

Tough-Oakes mill to ervice again in the to be completed the tonnage should reac mentally output sho

T HE Inlandility its No. estimates its better than drilling and the best qua 44 degrees 1

Many a of hope and prospects and oil in our w only with fa

West Dover. under lease selected by a cessful, and acreage.

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502 KENT