THREE AND ONE HALF PER CENT.
per annum is the rate of interest we pay on deposits. We credit this interest to the account and compound it

FOUR TIMES A YEAR.

As security, you have our Paid-Up Capital, amounting to the exceptionally large sum of

SIX MILLION DOLLARS

and a Reserve Fund of $2,750,000, or a total Shareholders' Capital of EIGHT AND THREE-QUARTERS MILLION DOLLARS protecting your money from loss. You have also the further protection of our Charter, which limits the total amount we may receive on deposit to the amount of the Paid-Up Capital and further provides that our total borrowings from the public shall not exceed four times the Paid-Up Capital. Do you know any place where money is better protected? And it is always available when wanted.

An account may be opened with one dollar. Every dollar bears interest at Three and One-Half per cent.

CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET - - - - - - - - - - TORONTO

AN ATTEMPT TO REALIZE PRODUCES LOWER PRICES

Wall Street Suffers a Further Set Back Under Realizing—Toronto Exchange Tame.

World Office,
Thursday Evening, April 30.

Very little speculation or investment entered into the dealings at the Toronto Exchange to-day. The trading was dull, even less than that of yesterday. The market was not influenced by the day's developments, and such transactions as occurred were purely the result of the present technical state of holdings. Offerings were small, and if they had been increased prices would have responded with lower quotations. It was the opinion of traders that prices were being nursed and commitments were lessened on this account. Insiders in Twin City bid this security up a point without dislodging any stock, but no buying developed on the advance and there was no incentive to attempt to force the price further. Investment securities were quite dull, and with the offering of a small amount of Canada Permanent bought at a lower price the quotations of this issue declined. The undertone of the market at the close was devoid of any immediate buoyancy.

Wall Street Pointers.

Bank of England rate unchanged.

* * *

U. S. Steel in April operated about 45 per cent. of its capacity, against 50 per cent. in March.

* * *

Gold to the amount of $2,500,000 leaves for Paris to-day, making $14,000,000 on this move.

* * *

No truth in rumors of early resumption of cash dividends by Missouri Pacific.

* * *

Light demand for stocks in the loan crowd.

* * *

United States Steel and other steel companies report better inquiry for material.

* * *

B.R.T. in statement submitted to Public Service Commission says it lost $463,443 on Coney Island business last year, in spite of ten cent fare.

* * *

Corn products officials deny rumors of trade war.

* * *

Iron Trade Review says a crisis is pending in pig iron on account of the proposed new schedule based on $10 per ton.

* * *

PHILADELPHIA: Directors of Pennsylvania Railroad will meet here to-morrow to act upon semi-annual dividend. It is believed that dividend will be reduced from seven per cent. per annum to six per cent. and that this action will be wise and in accordance with conservative policy of company.

* * *

The railroad list appears to have resolved itself into a trading market temporarily and is resting at the advanced level. In operating in it we would be governed accordingly. There has been considerable distribution for profit account. The Industrials may be more bullishly active for a time. The best policy is to purchase on reactions for turns.—Financial News.

* * *

Joseph says: After two successive active days in which the dealings in railroad and industrial stocks foot up well above a million of shares each, it is natural that some set-back in prices should take place. Into each market some reaction must come and recessions of one to three points are healthy. There is a big short interest in Amalgamated. Buy this stock conservatively. Penna. is good to hold. In the long run it will sell considerably higher. Specialties: Average Southern Pacific around 79, buy Union Pacific on little dips.

* * *

CHICAGO: The recent numerous indications of business reaction from the level of recovery from the December prostration reached in March, are confirmed by the report of the Committee on Car Efficiency of the American Railway Association, as of April 15. The last report, covering April 1, recorded a net increase in the number of idle cars on the railroads of the United States and Canada of 9,944, as compared with March 18. Between April 1 and April 15 there was an increase of 68,263 in the surpluses reported and a decrease of 382 in the shortage reported, making a total increase in the number of idle cars in the two weeks of 68,645, or 23 per cent.

* * *

NEW YORK, April 30.—We would not be surprised to see slightly lower prices at the opening, but expect support to be extended pending Union Pacific financing. Operations on the long side call for extreme caution, however, and we would only buy stocks on sharp setbacks and for moderate profits. Sentiment is becoming rampantly bullish, but this cannot be regarded favorably, as this is always the case when prices are at or near their highest points. In conservative quarters the rapid advance is not looked upon favorably and the running in of the shorts has left the market much weaker technically. Developments in the next few days, such as lower iron prices or a reduction in the Pennsylvania dividend might give the bears temporary control of the market so that care must be taken in going long of even the best securities. Traders wishing to buy will find greatest safety, we think, in Northern Pacific, Great Northern and Reading, none of which has advanced in the same proportion as some other issues of less merit.—Town Topics.

* * *

CHICAGO, Ill., April 30.—A startling decline in railroad traffic in April is shown in the bi-weekly statement of car surplusages and shortages issued yesterday by the Car Efficiency Committee of the American Railway Association. The statement, which is regarded as an excellent business barometer portrays conditions up to April 15 on 153 railroads of the United States and Canada.

During the fortnight following April 1 the number of idle cars suddenly mounted from 307,507 to 375,770, the greatest total in the history of American railroads.

On Wall Street.

Charles Head & Co. to R. R. Bongard: The stock market to-day displayed irregular tendencies, with a material curtailment in activity and the dealings confined chiefly to the professional element. The cessation of active bullish manipulation and the elimination of a large part of the short interest on the recent advances caused a reactionary feeling to spread among the trading contingent, which sold stocks rather freely during the first half hour, causing general recessions. Commission houses appeared as buyers on the decline, however, and brokers generally identified with important banking interests were also buyers on a scale down, with the result that the supply of offerings was easily absorbed. A rally followed the early declines, but reactionary tendencies again developed in sympathy with the pronounced weakness in Westinghouse, which broke about ten points on selling induced by fears that the rehabilitation plan would not be successful. In the late afternoon the selling pressure increased on indefinite rumors of bad news to come from Washington. The closing was weak and irregular, about the lowest.

Spader & Perkins to J. G. Beaty: While the technical condition of the market looks strong we are not yet inclined to view with favor a further decided upturn until a more pronounced test has been made of the public's intention to support prices.

Recent earnings reports indicate a much better control by railways of their operation expenses and there is hope of advance in freight rates, but the idle car list shows a slight increase recently and such sentimental influences as might invite public favor will not be decided enough, in our opinion, to be of market effect very soon.

We expect no important decline, however.

Ennis & Stoppani wired to J. L. Mitchell: The market was highly irregular, but in the main reactionary. London sold probably 20,000 shares on balance. Traders attacked the list at intervals, forcing recessions of moderate extent. St. Paul loaned flat and showed considerable resiliency. The break in Westinghouse due to uncertainty regarding success of the reorganization plan and weakness in Penna. in anticipation of a reduction of one per cent. in the dividend rate at meeting to-morrow, were adverse influences, in conjunction with lower copper and silver prices in London, the iron market conditions and reports of a sharp increase in number of idle freight cars in the country as of April 15. The underlying factors making for prosperity and stability of security prices are slowly but steadily forming an imposing aggregate and after political uncertainty has been eliminated there is every reason to anticipate a general business revival. In the interim the market should be a broad trading one with strong buying on any material reactions. The U. P. meeting of stockholders, which will clear the way for the bond issue, is to be held May 5. There is sufficient assurance from earnings that the regular dividend will be declared shortly thereafter. While some irregularity may develop we feel that purchases on soft spots during coming sessions should prove profitable.

J. R. Heintz & Co. wired R. B. Holden: The market seems to us still in control of the bullish manipulators, altho the short interest has been largely decreased. We expect to see support extended, at least until the Union Pacific financing is completed, and meantime operations on the long side should be confined to the best rails which should only be bought on the breaks for turns.

Bank of England Statement.

LONDON, April 30.—The weekly statement of the Bank of England shows the following changes:

Total reserve increased £276,000, circulation increased £104,000, bullion increased £378,441, other securities decreased £732,000, other deposits increased £370,000, public deposits decreased £374,000, notes reserve increased £234,000, government securities increased £454,000.

The proportion of the bank's reserve to liability this week is 51.06 p.c., compared with 50.52 p.c. last week.

LONDON, April 30.—The Bank of England's rate of discount remained unchanged to-day at 3 per cent. The stock exchange will be closed to-morrow.

Railroad Earnings.

	Increase.
Atlantic Coast, March net	$74,064
Detroit United, 2nd week April	7,562
C. & O., March net	*51,151
S. P., March net	125,882
U. P., March net	*205,107

*Decrease.

Local Bank Clearings.

Clearings of Toronto banks for the week ended to-day, with comparisons:

This week	$20,906,848
Last week	16,012,343
Year ago	22,100,551
Two years ago	24,502,659

Money Markets.

Bank of England discount rate, 3 per cent. London open market rate, 2 to 2¾ per cent. Short bills 2¾ per cent. Three months' bills, 2¾ per cent. New York call money, highest 2 per cent., lowest 1¾ per cent., last loan, 2 per cent. Call money at Toronto, 6 to 7 per cent.

Price of Silver.

Bar silver in London, 24 5-16d per oz. Bar silver in New York, 52¾c per oz. Mexican dollars, 47c.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—	Buyers.	Sellers.	Counter
N. Y. funds	par.	1-32 prem	¼ to ¼
Montreal fds.	10c dis.	par.	¼ to ½
60 days' sight	9 9-16	9 5-16	9 7-16
Demand, stg	9 9-16	9⅝	9⅞
Cable, trans	9⅝	9 11-16	10

—Rates in New York—	Actual.	Posted.
Sterling, 60 days' sight	484.55	485¼
Sterling, demand	487	488

Toronto Stocks.

	April 29. Ask.	Bid.	April 30. Ask.	Bid.
Bell Telephone	130¼	...	...	...
Can. Gen. Elec	87	86	...	86
do. preferred	...	...	...	...
Canadian Salt	...	...	...	...
C. P. R.	...	...	...	...
do. rights	...	...	...	...
City Dairy com	26	25	25	...
do. preferred	...	...	82	82
C.N.W. Land	...	...	...	...
Consumers' Gas	192	...	...	192⅛
do. new	...	...	...	...
Crow's Nest	...	...	...	...
Detroit United	...	...	...	...
Dom. Coal com	47¼	46	...	46
Dom. Steel com	...	...	...	16
do. preferred	...	...	...	...
Dom. Telegraph	...	104	...	104
Duluth com	16½	15	...	15
do. preferred	25½	24	...	...
Electric Develop.	...	...	...	...
Halifax Tramway	...	...	...	...
International Coal	...	...	...	...
Illinois pref	89	87	...	...
Lake of the Woods	84	...	88	...
Laurentide com	107	105	107	105
do. preferred	111	108	111	108
Mexican L. & P.	...	46¼	46½	46
do. preferred	...	...	...	...
Mackay com	61⅝	61¼	61⅝	61¼
do. preferred	...	65⅝	66¼	65½
M.S.P. & S.S.M.	113	...	114	110
Mexican Tramway	...	...	...	...
—Navigation—				
Niagara Nav.	...	118	...	118
Niagara, St. C. & T.	...	75	...	75
Nipissing Mines	7½	6½	7⅛	6⅞
Northern Nav	99	97½	...	...
N. S. Steel com	...	...	...	...
North Star	...	...	...	...
do. preferred	...	...	...	...
Prairie Lands	180	170	180	170
Rio Janeiro	33	32¾	...	32
R. & O. Nav.	...	...	...	...
Sao Paulo Tram	...	129	129¼	129
St. L. & C. Nav.	...	...	...	...
Tor. Elec. Light	...	...	...	...
Toronto Railway	...	100	...	...
Twin City	87	...	...	...
Winnipeg Railway	...	143	143½	143⅜
Tri-City pref.	...	...	...	...
—Banks.—				
Commerce	161	...	160½	...
Dominion	...	227	...	...
Hamilton	187	...	187½	...
Imperial	213	...	211	...
Molsons	...	...	...	...
Merchants'	...	...	...	...
Metropolitan	...	...	...	...
Montreal	...	...	...	...
Nova Scotia	...	...	...	...
Royal	...	...	...	...
Ottawa	...	...	...	...
Standard	...	212	...	214
Toronto	...	...	...	...
Traders'	...	124	...	124
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	119	...	119
British Am. Assur.	...	...	...	...
Canada Landed	...	120	...	121
Canada Perm	127	...	126	125
Central Canada	...	160	...	160
Colonial Invest.	70	...	70	...
Dominion Savings	...	70	...	70
Hamilton Prov.	120	...	120	...
Huron & Erie	...	179	...	179
Imperial Loan	...	...	...	...
London & Can.	97	...	97	...
Landed Banking	...	...	...	...
London Loan	...	...	...	...
National Trust	150	...	150	...
Ontario Loan	...	130	...	130
Real Estate	...	85	...	85
Tor. Gen. Trusts	...	143	...	143
Toronto Mortgage	...	108	...	108
Toronto Savings	...	...	...	...
Western Assurance	...	...	...	...
—Bonds.—				
C. N. Railway	...	...	...	...
Commercial Cable	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop	...	...	...	75
International Coal	...	...	...	...
Keewatin	...	...	...	...
Laurentide	...	...	...	...
Mexican Electric	...	...	76¼	75¼
Mexican L. & P.	...	...	...	...
N. S. Steel	...	...	...	...
Rio Janeiro	79	...	79	78¾
do., 2nd	...	...	...	...
Sao Paulo	...	95¼	...	95½
St. John's City	...	...	...	...

—Morning Sales—

Can. Perm. 237 @ 125
Mex. L.-P. 40 @ 46¾
Nipissing. 130 @ 7¼
Twin City 5 @ 87, 30 @ 87½
Gen. Elec. 5 @ 87
Dom. Coal. 75 @ 46
Mackay. 32 @ 61⅞, 4 @ 61¾, 75 @ 61½, 2 @ 62, 50 @ 61¼, 30 @ 66*
Rio. 170 @ 32¾, $3000 @ 79z
Sao Paulo. 12 @ 129, 5 @ 129½, 7 @ 130
Soo. 50 @ 111½
Dominion 5 @ 228
Commerce 20 @ 160
Hamilton 5 @ 185
Col. Loan 66 @ 68
Winnipeg 10 @ 143½
C.P.R. 30 @ 156⅞

—Afternoon Sales—

Mackay. 25 @ 61⅛, 65 @ 61¼, 10 @ 60*
Sao Paulo 50 @ 129, $5000 @ 96z
Dom. Coal. 25 @ 47⅝, 10 @ 47½
Imperial. 4 @ 210½
Standard. 50 @ 214¼
R. & O. 10 @ 75¼
Can. Per. 5 @ 125

*Preferred. zBonds.

Montreal Stocks.

	Asked.	Bid.
Canadian Pacific Railway	156	155¾
Illinois Traction preferred	87½	87¼
Dominion Coal	...	46
Detroit United	32¼	32
Dominion Iron	16⅞	16¾
do. preferred	...	...
Mackay	61½	61¼
do. preferred	66	65½
Power	...	...
Mexican L. & P.	46¾	46¼
Nova Scotia	52½	52
R. & O. Navigation	77	76
Rio	33	32½
Montreal Street Railway	181	180
Twin City	87⅝	87
Soo	...	...
Toronto Railway	100	99½
Duluth	...	...
do. preferred	...	...

Morning Sales—

Montreal Power, xd.—25, 25, at 94¾, 50 at 95, 25 at 94⅞, 2, 5 at 94½.
Twin City—10 at 87¾.
Eastern Townships—1 at 150.
Dom. Steel—15 at 17¾, 25, 50, 25, 10, 55, 5 at 17.
Mackay, pref.—5 at 65¼.
Dominion Steel pref.—5 at 62, 50 at 62½, 50 at 61¾, 5 at 62.
Laurentide Pulp—10 at 105.
Mackay—1, 4 at 62, 25 at 61¾.
Montreal Street Ry.—4 at 181.
Molsons—10, 6, 1 at 165.
Montreal Street Railway bonds—$200 at 100 cash.
Soo, common—50, 50 at 111¾.
Lake of the Woods—5 at 82.
Detroit United—100 at 32.
Mexican Electric—50, 50 at 46.
Ogilvie Mill.—2 at 126.
Havana—100 at 20¼.
Richelieu & Ontario—10 at 75½.

—Afternoon Sales—

Montreal Power—7, 12, 13 at 92¾, ex-dividend.
Shawinigan—5, 4, 10 at 64.
Mexican L. & P.—25 at 46.
Illinois Traction, pref.—10 at 86¾.
Ogilvie Milling, pref.—12 at 125.
Dominion Iron, pref.—25 at 62.
Eastern Townships Bank—3 at 150.
New C.P.R.—50 at 152¼, 4 tenths at 153, 4 tenths at 153.
Dominion Coal—25 at 47½.
Soo—50 at 111¾, 50 at 111.
Dominion Iron—50 at 16¾.
Mackay—25 at 61½.
Halifax Railway—5 at 97.
Detroit United—100, 100 at 32¼.
Bank of Montreal—10 at 236.
Toledo Railway—50 at 10.
Twin City Railway—10 at 87.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	60⅝	61⅝	59½	59⅞
Amer. Locomotive	47⅞	47¾	46½	46½
Amer. C. & F.	35½	35¾	34½	34½
Amer. Smelters	71½	72¼	70	70¼
Anaconda	38⅝	38⅝	38	38
American Sugar	126¾	123¾	126	126
A. C. O.	28½	29¼	28	28
American Ice	23¾	23¾	22½	22½
A. Chalmers	...	...	...	...
Atchison	79¾	80¼	79⅛	79⅝
Air Brake	...	...	...	...
American Biscuit	84½	84½	84½	84½
Atlantic Coast	82	82	81	81
Baltimore & Ohio	86¼	86¼	85½	85½
Canadian Pacific	155½	156½	155¼	155½
Brooklyn	46¼	47¼	46¼	46⅝
Ches. & Ohio	33⅝	33¾	33⅜	33⅞
Cast Iron Pipe	...	...	...	...
Central Leather	24¼	24¼	23⅝	24
Colorado Southern	31¼	31⅝	30½	30½
C. F. I.	25¼	25¼	24¼	24¼
Chic., M. & St. P.	127	129	127	127⅝
Corn Products	14⅝	14⅝	14⅝	14⅝
Denver	20	20	20	20
Detroit United	32½	32½	32½	32½
Del. & Hudson	159	159	158	158
Erie	18	18	17⅞	17⅞
do. 1st preferred	33⅛	33⅛	33	33
do. 2nd preferred	...	...	...	...
Foundry	...	...	...	...
do. preferred	31	31	31	31
Great Northern xd.	127	127¾	125⅝	125¾
General Electric	133	133	132	133
Great North Ore	58	58	57¾	58
Great Western	5⅛	5⅛	4⅞	4⅞
Illinois Central	135	135	134	134
Lead	58⅞	59½	58⅜	58½
Louis. & Nash	108¼	104¼	103¼	104
Missouri Pacific	46¼	46¼	45¼	45¼
M. K. T.	26¼	26¼	25⅞	25⅞
Manhattan	132¼	134¼	133	133
North American	54¼	56¾	54¼	54¼
N. Y. Central	100⅞	100⅞	99⅝	99¾
Metropolitan	...	...	...	...
Mackay	...	...	...	...
Ontario & Western	34	34	33¾	33¾
New York Gas	120¼	120¼	119¼	119¼
Northwest	150¾	152¼	149¾	150
Northern Pacific	131¼	132¾	131¼	131¼
People's Gas	91½	91¼	91¼	91¼
Pressed Steel Car	29	29¼	28¼	28¼
Pennsylvania	120⅝	120⅝	119⅝	119⅝
Pacific Mail	...	...	...	...
Reading	109¾	110¾	108¾	108⅝
Rock Island	15¼	15¼	15⅛	15¼
Republic I. & S.	17	17¾	17	17¼
Railway Springs	36½	36¼	36¼	36¼
Southern Railway	15	15¼	14¾	14¾
Texas	18¼	18¾	18¼	18¼
Twin City	87¾	87¾	87¼	87¼
Southern Pacific	78¼	80¼	78¼	78¾
Union Pacific	192¼	197¾	192	195
U. S. Steel	36	36⅛	35½	35½
do. preferred	101	101¼	100⅛	100⅛
Westinghouse	55	55	46	47⅞
Western Union	50⅝	50¾	50⅝	50¾

Sales to noon, 262,900; total sales, 584,100.

London Stock Market.

	April 29. Last Quo.	April 30. Last Quo.
Consols, money	86½	86 7-16
Consols, account	86 9-16	86½
Anaconda	7⅞	7⅞
Atchison	82⅞	82⅝
do. preferred	91½	91½
Baltimore & Ohio	88¼	89
Canadian Pacific	160⅝	159⅝
Great Western	5⅝	5¼
Cheapeake & Ohio	35	34⅝
St. Paul	132	131½
Denver	21⅝	21½
do. preferred	56	56½
Erie	19	18⅝
do. 1st preferred	35½	34⅝
do. 2nd preferred	25	24½
Grand Trunk	15⅝	15¼
Illinois Central	137	138
Louisville & Nashville	108	107
Kansas & Texas	27¼	27⅝
New York Central	104	103½
Norfolk & Western	67¾	67¾
do. preferred	83	83
Ontario & Western	34⅞	35
Pennsylvania	62¼	61⅝
Reading	56⅞	56½
Southern Railway	15½	15⅜
do. preferred	41½	41⅜
Southern Pacific	81¾	81⅞
Union Pacific	140⅞	140½
do. preferred	83	83
U. S. Steel com	37¾	36⅞
do. preferred	103¾	103⅝
Wabash	11	11
do., preferred	20	20

Price of Oil.

PITTSBURG, Pa., April 30.—Oil closed at $1.78.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported following closing prices:

	Open.	High.	Low.	Close.
Oct.	8.43	8.67	8.45	8.60
Dec.	8.48	8.65	8.48	8.65
Mch	8.55	8.70	8.55	8.70
May	8.41	8.50	8.41	8.50

Cotton—Spot closed steady, 20 points higher. Middling uplands, 10.30; do., gulf, 10.55. Sales, 531 bales.

MAYOR RESIGNS.

Says He Can't Run Matoon, Ill., Without Saloon Revenue.

CHICAGO, April 30.—A despatch to The Tribune from Mattoon, Ill., says: In accordance with his statement made four weeks before the local option election, which was held on April 7, that he would resign if Mattoon voted out its 19 saloons, Mayor Lewis L. Lehman tendered his resignation at the meeting of the city council, and it was accepted.

In his statement Mayor Lehman took the stand that without the $19,000 revenue derived from the saloon licenses the finances of the city would become so impaired that it would be impossible to carry out various public improvements.

SAYS HE CAN MAKE GOLD.

18 Months Hence, Man Declares, He Will Produce $100,000,000 Annually.

CHICAGO, April 30.—The Herald-Record to-day says: Eighteen months hence Rudolph M. Hunter says he will be manufacturing 24 karat gold at the rate of $100,000,000 annually. Transmutation of silver and baser metals into gold is his secret and he declares he can produce the finer metal in quality to defy the government experts as to its origin and in quantity to keep the Philadelphia mint busy the year round.

REV. DR. SILCOX RESIGNS.

Rev. E. D. Silcox has resigned the pastorate of Zion Congregational Church to become superintendent of the Toronto Jewish Mission, in which work he will be assisted by Miss Tiffany, formerly engaged in similar work in California.

He will continue to edit The Congregationalist.

Mayor Killed Fighting.

FORT DE FRANCE, Island of Martinique, April 30.—A serious and fatal conflict broke out in this city yesterday between hostile groups of politicians in connection with the present campaign for municipal elections. A band of men led by M. Labat, the vice-mayor of Fort de France, engaged in an armed conflict at the city hall with another band under the leadership of the mayor, M. Severe. The mayor was killed in the fighting. Several other men also lost their lives and a number of persons were wounded.

Await Third Arbitrator.

WINNIPEG, April 30.—A. M. Nanton has been nominated by the Canadian Pacific Railway Company, to represent them on the board of conciliation, which will deal with the dispute between the company and their men.

The workmen nominated Mr. Somerville, Toronto, some days ago as their representative. It now remains for the labor department to appoint the third arbitrator.

Company Charged With Negligence.

BRANTFORD, April 30.—The coroner's jury which enquired into the death of Jonathan Marshall, who last Saturday fell off the Western Counties power plant roof while making repairs, returned a verdict of "death from electric shock," and charged the company with negligence in ordering a man who was not a skilled electrician to perform such work.

THE IMPERIAL BANK OF CANADA

Head Office: 32-34 Wellington St. East Toronto

Capital authorized	$10,000,000.00
Capital paid up	4,930,000.00
Rest	4,930,000.00

A branch of this Bank has been opened at the corner of King and Sherbourne Streets, Toronto, under the management of Mr. F. J. Peterson. 135

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE, TORONTO — ESTABLISHED 1867.

B. E. WALKER, President.
ALEX. LAIRD, General Manager.
A. H. IRELAND, Supt. of Branches.

PAID-UP CAPITAL $10,000,000
REST 5,000,000
TOTAL ASSETS 113,000,000

BRANCHES IN THE CITY OF TORONTO:

Main Office (21-25 King St. W.)
Bloor and Yonge
Market (144-148 King St. E.)
Parkdale (1331 Queen St. W.)
Parliament St. (Cor. Carlton)
Queen and Bathurst
Queen East (Cor. Grant St.)
Spadina and College
Yonge and College
Yonge and Queen (197 Yonge-st.)

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH 136

DESIRABLE VACANT LOT FOR SALE

On the Southeast Corner of Bathurst Street and Roseberry Avenue. Money advanced to build. For full particulars apply to—

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COBALT STOCKS

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LEGISLATURE OPENS.

New Brunswick House Ready for Business.

FREDERICTON, N. B., April 30.—The opening of the first session of the fifth legislature of New Brunswick was graced by Gov. Tweedie's staff, consisting of Gen. Drury, ten colonels, a major and a lieutenant, as well as the officers commanding, guard of honor and firing party.

Over half of the 46 members of the new legislature are to-day making their bow to the country as legislators, and they spent this morning looking around the legislative buildings and getting used to their surroundings. At noon they were sworn in at assembly chamber before Chief Justice Barker.

The formal opening this afternoon by the lieutenant-governor occurred at 3 o'clock, and Donald Morrison, M.L.A. of Northumberland, was elected Speaker on nomination of Premier Hazen, seconded by Provincial Secretary Fleming.

WOMAN CHARGED WITH BIGAMY BY HUSBAND WHO DESERTED

In court yesterday Charlotte York, most respectable in appearance, was charged with bigamy by Archibald York.

They were married in Glasgow in October, 1904, and the next month she gave birth to a son. York deserted her two days later. She was granted 8 shillings a week, but after 4 months he left the country. She came to Toronto some six months ago, and was married to Wm. Humphrey on April 14.

The court officials didn't conceal their contempt of York for his conduct, but the magistrate remanded the woman until Tuesday.

His Sight Restored.

CHICAGO, April 30.—A supposed deaf and partly blind mendicant, who had been arrested, was fined $30 and costs by Municipal Judge Wells. As if by magic the man's hearing and eyesight were restored and he took $30 from one of his pockets and counted out the amount of his fine. He was then searched by the police and a bank book showing deposits of $1452 was found. He is 67 years old.

Granite Shipment Held Up.

ST. GEORGE, N.B., April 30.—A large consignment of granite, which arrived on the steamer Tritonia, from Scotland, has been held up pending an investigation which is now going on. Twenty-nine cases have been seized, the officers claiming it is entered under valuation. This shipment was consigned to Milne, Coutts & Co. of St. George, and was billed to Toronto parties.

Fined School Trustees.

LETHBRIDGE, Alberta, April 30.—The school trustees of Pincher City were fined $25 and costs for a prairie fire caused by a pupil emptying ashes containing live coals.

Victim of Drugs.

George Woods, alias Johnston, a victim of the cocaine habit, was sent to prison yesterday for three months for passing worthless cheques.

First Boat at Montreal.

MONTREAL, April 30.—Navigation opened to-day on the St. Lawrence. The Allan liner Corsican was the first vessel to reach this port.

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DIVIDEND NOTICES.

BANK OF MONTREAL

NOTICE is hereby given that a dividend of two and one-half per cent. upon the paid-up capital stock of this institution has been declared for the current quarter, and that the same will be payable at its banking house in this city, and at its branches, on and after Monday, the first day of June next, to shareholders of record of 16th May.

By order of the Board,

E. S. CLOUSTON,
General Manager.

Montreal, 21st April, 1908.

Self-Confidence

A dollar or more deposited with us gives you in return more than interest, it gives you self-confidence and self-respect, that is more valuable than hundreds of dollars, because you know you have money and you know it is increasing. We receive deposits of one dollar and upwards and allow 4 per cent. interest. Your account is subject to check withdrawal, thus subjecting you to pay your accounts by check.

The Dominion Permanent Loan Company
12 KING STREET WEST

Australia Wants Whites.

LONDON, April 30.—(C. A. P. Cable.)—Prof. Herbert Strong of Liverpool University writes to the president of the Immigration League of Australasia that the masses in Great Britain resent the Australian tariff, and have an idea that they are not wanted there, whereas they are welcome in Canada.

The Australians are foolish, he says, not to fill up the country with whites, because it is certain they will shortly have to fight for their lives against Japan or Germany. He urges strongly that the refusal of the colonies to participate in imperial defence has alienated many home imperialists.

Jewelry Worth $5000 Stolen.

MONTREAL, April 30.—Robert Burrows left $5000 worth of jewelry in a satchel in the C.P.R. station, and later complained that it had been stolen. He went to check his trunk and left it on the floor and forgot it. He sails for England to-morrow.

They'll Walk the Old Walk.

The Orange parade on Saturday, July 11, will take the old Yonge and Queen street route.

"We're not carrying a chip on our shoulder, but we'll have no interference," says County Master Thompson.

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The Sterling Bank of Canada

Notice is hereby given that a dividend of one-and-one-quarter per cent. (1 1-4 per cent.) for the quarter ending thirtieth April instant (being at the rate of five per cent. per annum) on the paid-up Capital Stock of this Bank has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 20th April to the 30th April, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Head Office, Toronto, on Tuesday, the 19th May, 1908, the chair to be taken at 11 a.m. By order of the Board.

F. W. BROUGHALL,
General Manager.

Toronto, 7th April, 19

**BULLISH S