THE CANADA PERMANENT MORTGAGE CORPORATION

HALF-YEARLY DIVIDEND

Notice is herely given that a dividend of three per cent. (3%) on the paid up capital stock of this Corporation has been declared for the half-year. ending June 30th, 1904, and that the same will be payable on and after Saturday, the second day of July next. The transfer books will be closed from the Fifteenth to the Thirtieth of June inclusive. By order of the Board.

Toronto, May 25th, 1904.

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Wall Street Drags, But Holds Steady -Locals Confined to Investment Vemand.

World Office,
Wednesday Evening, May 25.
The local exchange resumed business today, but without showing signs of recuperation from the extended holiday. Actual
ransactions were confined absolutely to
investment demands, which ran to-day more
in the line of bank shares. These were
steady, and the same might also be said
of the rest of the market, with the exception of Coal. Frequent statements of the
current and prospective output of this
property fail to restore the lost confidence
in this proposition, and speculators seem
prepared to give it a wide berth for some
time to come. Two fractional lots were
quoted in the morning dealings at steady
prices, but the bid at the close was 1½
away from the market. At Boston there

Ennis & Stoppani, 21 Melinda-street, report the close on Northern Securities: Bid 97, asked 97%; Mackay common, bid 21, asked 23; Mackay preferred, bid 66, asked 63.

Stocks mostly plentiful in loan crowd. Rumors of re-organization for Chicago

Banks gained from sub-treasury since Fr lay \$7,441,000.

American sugar refiners advanced rades refined sugar 5 points. Erie now in position to reduce operating expenses quite materially.

Directors yesterday voted down the proposition to close exchange Saturday, as well as Monday. due to manipulation by Butler Bros.

Lazard Freres will ship \$2,250,000 gol bars to Paris to-morrow.

London houses sold 6000 to 7000 shares to-day. Most of the selling occurred in a single half hour, when there were differences from ½ to ½ in many stocks. The rest of the time the foreign market has been

Joseph says: Kuhn, Loeb, Harrimat Tractions are buying Pacifies on a libera scale. On any recession around 139 buy St. Paul conservatively. Tractions and low-priced good 4 per cent. bonds are a purchase.

Coal Trade Journal refers to the continued active demand for anthracite. President of the Brading said yesterday there will be no reduction in coal prices unless made necessary by laws of trade, until the Reading Coal & Iron Co. makes \$5,000,000 profit a year.

On Wall Street.	Afternoon saics. Den 2000 ot 6
Marshall, Spader & Co. wired J. G. Beaty,	145, Steel bonds, \$10,000 at 6
King Edward Hotel, at the close of the market to-day: With the prospects of a	Montreal Stock
pread in labor trouble, and the anneunce-	Montreal, May 25 Closin
ment of rather pessimistic statements from	C. P. R.
J. J. Hill, before the Merchants Marine	Toledo
Committee, the trading public were not	Montreal Railway
expectant of an active market to-day or an advance in prices. Added to these,	Toronto Railway
foreign markets show no interest in Ameri-	Halifax Railway
can shares, and our own trading has been	Detroit Railway
either professional or confined to specialties.	Deminion Steel
The market did not display special weak-	do. pref
ness at any point and indeed under the circumstances a better tone was held than	Richelieu
mights have been expected.	Montreal L., H. & P
There is as yet no pressure on the	Bell Telephone
market by reason of forced liquidation	Nova Scotia
or demand for money and whatever selling	Moutreal Cotton
esists either comes from holders who have	Merchants' Cotton
become disgusted or from operators work- ing for a serious decline. It will require	Colored Cotton
some influence of supreme effect to dislodge	Bank of Toronto
stocks held at this time, especially by	Commerce
institutions or by pools acting in the in-	Montreal Railway bonds

AND RECEIVED THE BOOK OF PROPERTY OF STREET, AND THE PROPERTY OF THE PROPERTY	LOBBRUSHINGS CO.	GREEKS - EL
Dominion Steel bonds	63	68
Outurio Bank		-
Lake of the Woods		
War Facle		
War Eagle Quebec	12814	
Gnenec		
N. W. Land pref	THE RESERVE	:::
Montreal Bank	250	243
Merchants Bank	100	
M. S. M. pref	A40 0	
do., com		
do., com		·
Mackay do., pref	23	22
Mackay	0014	67
do., prei	00.3	U.
Morning sales: C.P.R. 25	at 117 %:	Pot
er, 9 at 73; Montreal Railw	10 V 25 11	+ 20
er, v at 10; Montreal Many	410	270
25 at 2091/2; Ogilvie Pref., 2	0 at 118	, 11.
Steel, pref., 25 at 114; Mack	ay, 25 at	223
The same of the sa	The state of the s	122-1

graph, 6 at 157%; Slackay, 25 a graph, 6 at 157%; Oglive bonds, \$1 114, \$3000 at 115; Dominion Steel \$2000 at 67%.

NORTHERN RAILWAYCOMPANY FIRST MORTGAGE EQUIPMENT BONDS TO YIELD 52%

FULL PARTICULARS WILL BE SENT ON APPLICATION

GANADIAN

SPORTURITIES

CORPORATION LIMITED 26KING STEAST TORONTO.

	85
terest of railroad combines for control of	
great properties, and their connections	
There is nothing within the range of pres-	3
ent vision to bring such climax into effect	8
and the market therefore can easily re-	8
main in its present undecided state for some	
time to come.	e
The crop news for the day was not	8
specially good. Cold rains were falling	吕
thruout the Dakotas and Minnesota. We	I
expect more favorable reports from corn	8
belt during June. The market has displayed	1
such good tone to-day under conditions	
such good tone to-day didet conditions	163

P	nere is noticeably weak.
	Foreign Exchange.
	Messrs. Glazebrook & Becher, exchange
	brokers, Traders' Bank building (Tel. 1001),
0	to-day report closing exchange rates as follows:

ı- d	N.Y. Funds Ment'l Funds 60 days sight, Demand Stg Cable Trans	Between Buyers 8-32 dis 15e dis 8 31-32 9 7-16 9 1-2	Banks Sellers 1-16 dis par 9 1-32 9 1-3 9 15-32	Counter. 1-8 to 1-4 1-8 to 1-4 9 3-8 to 9 1-2 9 3-4 to 9 7-8 9 7-8 to 10
11	Sterling, 60	days	sted.	Actual. .84.70

e	The Bank of Bugiand discountering
	per cent. Money, 1 to 11/2 per cent. The
S	the state of the ange market for
88	rate of discount in the open market for
233	short bills, 2 to 214 per cent.; three months
200	
98	bills, 2 1-16 to 21/4 per cent. New York
S	call money, highest, 1½ per cent.; last loan,
888	Call Money, anguest 12 Tononto 5
	per cent. Can money in loronto, o
SEE.	to 11/2 non cant
A	to 54 per cent. Call money in Toronto, 5 to 54 per cent.
48	The state of the s
323	Price of Silver.
-	Price of Silver.

	to 5½ per cent. Can money in loronto, o
	Price of Silver.
	Bar silver in London, 25% per oz. Bar silver in New York, 55%c per oz. Mexican dollars, 44%c.
	Toronto Stocks.
1	May 21. May 25. Ask. Bid. Ask. Bid.
1	Montreal, xd

Toronto St	ocks.		
May Ask.		May	
Montreal, xd		Aog.	Did.
Ontonio vd	195		1261/4
Ontario xd	993	bes -	223
lowhante'			
Merchants'	151		1511/2
innovial vd	214		214
Imperial xd	9.78		2261/4
Standard xd		0/4	/2
Hamilton, xd	207		206%
Nova Scotia			200/8
Ottawa		ALC: NO.	
Traders' xd 140	135		
Traders' xd 140	135	140	135
Toval	100		
British Amer 100	***	100	
West. Assurance 80		80	
Imperial Life	149	- 00	149
Union Life	110	-	
National Trust			
Tor. Gen. Trusts Consumers' Gas	2061/2	208	
	95	200	94
Ont. & Qu'Appelle	991/2		991/2
C. N. W. L. pfd	0072		00 72
do. com	11714	11786	1171/
C. F. h. Stock11178	111 78	111 78	447

Afternoon sales: Bell Telephone,	0 40
5, Steel bonds, \$10,000 at 6814.	
Montreal Stocks.	
	Tatar.
P. R 1171/2	181/4
oledo	10014
oronto Railway 102 alifax Railway 96	92
circit Railway 63 win City 95	6114
eminion Steel 11	10%
ichelien 87	86%
ontreal L. H. & P 741/2 ell Telephone 1453/4	73 142
ominion Coal 14 %	63%
ova Scotia	107

leserve Fund and Un-

HEAD OFFICE-COR. KING AND YONGE STS.

New York Stocks

ğ	short bills, 2 to 214 per cent.; three months
ş	bills, 2 1-16 to 21/4 per cent. New York
g	call money, highest, 11/2 per cent.; last loan,
	per cent. Call money in Toronto, 5
ð	to 5½ per cent.
Ē	Price of Silver.
ŝ	Bar silver in London, 25% per oz.
ĕ	Bar silver in New York, 55%c per oz.
	Mexican dollars, 44%c.

				Thegabeare, or onto
Price of	Silver			St. Paul
Bar silver in London	25%	per oz.	4.5	St. Paul
Bar silver in New Yo				Denver & Rio Grande 20%
		180 Ber		dc., pref
fexican dollars, 441/4	C.			Chicago Gt. West 151/2
				C. P. R
Toronto 8	tocks			13.
May	21.	May	25.	do., pref 60%
		Ask.		do., pret 20078
intreal, xd				do., 2nd pref
	125		1261/4	Illinois Central 1331/2
tario xd rento, xd				Kansas & Texas 16%
rento, xa	224	V	223	Louis. & Nashville110%
erchants'	:::	***	::::-	N. Y. C1171/2
nimerce, xd	151	• • •	1511/2	Norfolk & Western 57%
perial xd	214		214	do., pref 80
minion 228	226	226%	22616	Ontario & Western 2134
andard xd	are to			I chusyivania 58%
milton, xd	207		206%	Southern Pacific 47%
va Scotia				Southern Railway 211/8
				Southern Manway 2178
tawa			•••	do., prei 8434
aders' xd 140	135	***	:::	United States Steel 9%
aders' xd 140	135	140	135	do., pref 56
yal				Union Pacific 86%
itish Amer 100		100		Wabash 17 1/2
est. Assurance 80		80		do., pref 351/2
perial Life	149		149	
ion Life				Price of Oil.
tional Trust				Pittsburg, May 25.—Ofi closed
r. Gen. Trusts				The second secon

made necessary by laws of trade, until
the Reading Coal & Iron Co. makes 53000/900 profit a year.

The bond market does not show the
pessimistic feelings prevalent in stocks. In
the long run the stock market obeys the
bond market, however, and sooner or later
there should e a realization that great portions of the stock list have been unduly
depressed. It is even reasonable to predict
the summer arease crop progress during
the fully up to the average and that ruling
prices will be as much above those at present as prices are now below those ruling at
the beginning of the year.—News.

The London & Prais Exchange. Ltd. London, Eng., cabled to Its branch office at
34 Vetoria-street, Toronto, to-day as follows: Heidelburg, 6s 3d; Kaffe Cons., 3is
3d; Salisbury Districts, 6s 3d; Salisbury
Bidgs., Ise, Bell's Transvanl, 6s 3d; Prospectors of Matabeleland, 3s; East Rand
Lyng, Sr. Consolidated Goldheids, 6s 13-16;
Toron, Sr. Consolidated Goldheids, 6s 13-16;
Toron of the stock is held, it
Copper, and may be encycled to the previous month, and that its operating expenses have been kept down, and that net
are newwal of true satisfactorily. There is
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London, May 25.—Yesterday a youn man named Tait, son of an East Nis man named Tait, son of an East Nissouri farmer named Wm. Tait, attempted to commit suicide by hanging himself in a barn. He was discovered and cut down before life was extinct, but the physicians give slight hopes for his recovery. The young man had suffered lately from melancholia, the result of illness.

Girl Commits Suicide. St. Louis, May 25.—Miss Beatrice
May Clifton, who was formerly cashier
of the E. J. Arnold Company, the defunct turf investment concern, has
committed suicide by shooting herself. Killed by Lightning.

Fame Point, Que., May 25.—Joseph
Cloutier, aged 20 years, was killed at
Little Cape on Tuesday by lightnirg.
Deceased was the oldest son of the lite
102% Edward Cloutier.

Dominion Bank GRAIN PRICES HEAV Capital Paid Up - - \$3,000,000

THE TORONTO WORLD

Deposits of \$1 and upwards received.

divided Profits - \$3,474,000 A general banking business transacted.
Savings Bink Department in connection with all offices of the bank.

246 Not Hold-Crop Gossip and Quotations.

STEAMSHIPS TO MEXICO.

Wednesday Evening, May 25.

Liverpool wheat futures closed to day ½d to %d lower than Friday last and corn tutures ¼d lower.

Tenders, Giving Requirement

Principle and the control of the con

and by a two-thirds vote passed a resolution which puts the Presbyterian Church in accord with the stand taken by all other Protestant churches.

Lehigh Valley Railroad.

Offices 10 East King-street. For full information about Lehigh Valley Railroad passenger department, call at above address.

Lifebuoy Soap—disinfectant—is strongty recommended by the medical profession as a safeguard against infectious diseases.

Horse Sale To-Morrow.

The great sale of high-class saddles.

Horse Sale To-Morrow.

The great sale of high-class saddle and carriage horses, consigned by Llewellyn' Meredith. George Pepper and others, will be held at the Repository, to-morrow, Friday, commencing at 10 o'clock. The horses will be on exhibition for trial and inspection this afternoon and evening up to 9 o'clock.

Manitoba second patents, \$4.50, and \$4.50; Manitoba, second patents, \$4.50, and \$4.50; Manitoba second patents, \$4.50; Manitoba for strong bakers' bags included, on track at Toronto; 90 per cent, patents, in buy, ers' bags, east or middle freights, \$2.60; Manitoba bran, sacked, \$16.50 per ton; shorts, sacked, \$18.50 per ton at Toronto.

CATILE MARKETS.

A LINGERING COUGH

in spite of all remedies needs energetic and above all thorough treatment. A mere cough mixture won't do.

Root out the cold that causes Root out the cold that causes the cough.

How? Scott's Emulsion. Why Scott's Emulsion? Because it stops the irritation, soothes the tissues and When? Right away.

Scott's Emulsion begins to help with the first dose. SCOTT & BOWNE. Toronto, Ont.

Early Rally in Chicago Wheat Does

Wheat—Red and white are worth 95c to 96c, middle freight; goose, 82c, middle freight; suring, 90c; Maultoha No, I hard, 99c, grinding in transit; No. 1 northern, 92c.

Rye-Quoted at about 57c middle and 58c Buckwheat-Buckwheat, 50c, eastern freights.

Pran-City mills sell bran at \$15 and shorts at \$17, car lats, fo.b., at Toronto. Barley-No. 2 at 43c; No. 3x at 40c. heals the affected membranes.

When? Right away

Oatmenl-At \$4.50 in hags and \$4.75 in harres, car lots, on track, Toronto; local lots 25c higher.

Toronto Sugar Market.
St. Lawrence sugars are quoted as follows: Granulated, \$4.48. and No. 1 vellow.
\$3.88. These prices are for delivery here.
Ontario Sugar Co., Berlin, and Acadia,
granulated, \$4.28; car lots, 5c less. New York Grain and Produce. New York, May 25.—Flour—Receipts 13,-

provides for the free carriage of their government mail and freight up to ten government mail and freight up

Liverpool Grain and Produce.
Liverpool. May 25.—Wheat—Spot easy;
No. I California, 6s 10½d; futures quiet;
May, nominal; July, 6s 4½d; Sept., 6s

Cables Unchanged-Good Cattle

Firmer on Montreal Market.

The Sunlight way of wash-

ing requires little or no

rubbing. You should try

Sunlight Soap. Will not injure dainty fab-

MEMBERS TORONTO STOCK EXCHAN OFFICE TO LET

12 RICHMOND STREET EAST,

ALAMO POWER COMPANY ALAMO. . MEXICO

AN UNUSUALLY GOOD INVESTMENT BUTCHART & WATSON

METROPOLITAN BANK Capital Paid Up-\$1,000,000 Reserve Fund-\$1,000,000

SAVINGS DEPOSITS RECEIVED AT BUSINESS TRANSACTED

CAPITAL (all paid up) - \$ 2,200,000

TOTAL ASSETS - - - - 23,500,000 Head Office - Hamilton, Ont.

ASSIGNEE, Ontario Bank Chambers.

Scott Street, Toronto-ablished 1884.

PEDLAR'S PERFECT METAL LATH CHEAP AS WOOD

PEDLAR PEOPLE, Oshawa, Ont.

FOR SALE 43%

RONDS

OSLER & HAMMOND

BONDS

And Investment Securities. ÆMILIUS JARVIS & COMPANY

BUCHANAN, SEAGRAM & CO.

34 Melinda St. Orders executed on the New York, Chicago Montreal and Toronto Exchanges. 246

BONDS

First-class Municipal Govern ment Bonde, Send for list H. O'HAFIA & CO.
30 Teronto Street, Torento. 246

COMMISSION ORDERS Toronto, Montreal and New York JOHN STARK & CO. 26 Toronto St

STOCK BROKERS, ETC. THE BIG MINING SUC-CESS OF 1904.

Owen J. B. Yearsley,

(STOCKS) BUY (GRAIN)

STOCK AND GRAIN BROKERS

74 BROADWAY AND WALDORF-ASTORIA, NEW YORK, INVESTMENT

SECURITIES

CARTER & CO.

Stock Brokers New York Stocks CHICAGO GRAIN AND PROVISIONS
Direct Wires, Continuous Market Quotation
21-23 Colborne St. Opp. King Edward Hotel,

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I WILL BUY 25 Sovereign Bank......\$123.00 10 Bar X Cattle. 100 Booklovers' Library.

I WILL SELL

NORRIS P. BRYANT, Dealer in Investment Securities,

84 St. François Xavier St., Montreal.

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DEALERS IN CANADIAN AND AMERICAN SHARES ON MARGIN South African, Rhodesian Westralian shares dealt in

Options for one, two or three months secuted on shares listed on the Lon-on (England) Exchange. CANADIAN OFFICE 34 Victoria Street

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for investment or specula-

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Members Standard Stock Exchange Toronto Board of Trade.

Offices and Beard Room.
Standard Stock Exchange,
Toronto. Private Wires to all Exchanges. Special facilities for dealing in Stocks, Grain and Cotton. Correspondence solicit-

Standard Stock Exchange Bldg.,

BUY SEPTEMBER WHEAT.

We believe purchases of Sept. wheat below 80c will show ten points profit before the option expires. With existing conditions cash wheat is not likely to fail below 90c during 1904 and Sept. is cheap at present prices. We buy wheat in lots of 1 M bush. and upwards on three cent margins for Sept. or 5 for July.

MCMILLAN & MAGUIRE, S.-E. Cor. King and Yonge Sts.
Phones Main 3613-3614.
PETERBORO-134-136 Hunter St. KINGSTON-Exchange Chambers

OCOA id. with all ties intact, and mainth, and to treme cold. s, labelled Co., Ld., hemists,

TH & VIGOR St. East.
he Lehigh Valte to New York,
City route,
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