BONDS

We invite the attention of investors to our Bonds. They are issued in sums of $100 and upwards for terms of from one to five years, bearing interest at FOUR PER CENT. per annum, payable half-yearly.

A LEGAL INVESTMENT FOR TRUST FUNDS

THE CANADA PERMANENT and WESTERN CANADA Mortgage Corporation, Toronto St., Toronto.

CANADIAN STOCKS FIRM

Very Dull Dealing Reported on Wall Street Yesterday.

Canadian Pacifics Hold Their Own Pretty Well—Electrics Advanced Sharply and Tractions Listed on Canadian Exchanges Buoyant—Money Rates and Foreign Exchange.

World Office,
Tuesday Evening, May 27.

On the Toronto stock market Canadian Pacific continued to manifest some activity to-day, closing fractionally below previous final figures for the old issue, and 1½ points off for the new. Toronto Electric Light rose a point, and Canadian General Electric 3 points. Richelieu was easier, and Northern Navigation gained a point. Street rails manifested buoyancy, as did also Twins.

* * *

A despatch sent out from Toronto to-day ran:

Dealings in Canadian Pacific on the local exchange are growing in volume. There is continuous active business thruout the day. At times yesterday this market ran ahead of New York, and brokers did a good arbitrage business, buying in New York and selling here. The local bulls are aggressive. They say that if the New York market should turn strong again, Canadian Pacific would cross 150 quickly. It is rumored here that some important deal is to be closed in about three weeks which will cause a moderate advance in stock.

* * *

A New York despatch to-day says: The renewed advance in Canadian Pacific bringing prices to the highest yet recorded, caused the circulation of a number of additional rumors respecting that property. The principal of these was to the effect that the company would be used to lease Northern Pacific and Great Northern, thus taking the place of the Northern Securities Company. Another was to the effect that the road would acquire by means of the Wisconsin Central an entrance into Chicago. This latter gave rise to some scattered buying of Wisconsin Central, but otherwise attracted little attraction. Up to the present time nothing has occurred in the market or elsewhere in connection with Canadian Pacific that is not explained by the theory of a powerful speculative pool, backed by Canadian Pacific people. It is known that, whatever may be the facts with regard to the company's relations with other roads, a very large quantity of the stock has been speculatively bought by Toronto and Montreal interests and their representatives here. It is further known that these interests have given the large earnings and the boom in land as their reason for buying the stock. The absence of any evidence up to this time connecting Northern Securities interests with the movement in Canadian Pacific, taken in connection with the fact that practically all the buying has been traced to the aforesaid Canadian interests, makes it doubtful that there is much foundation for the Northern Securities rumor. It is needless to say that such a proposed solution of the Northern Securities trouble would be questioned at once in the State and Federal courts of this country. There have been rumors that a large short interest existed in the stock, and that a squeeze might be made. It does not appear that there is any basis for this. There may be a few scattering shorts, but they are not large enough to be worth squeezing. The operations of Canadian Pacific for the first two months of the present fiscal year show the following results estimating "other income," fixed charges and preferred dividend as three-fourths of last year's annual figures: Gross, $27,882,151; expenses, $17,101,575; net, $10,780,576; other income, $700,000; total net, $11,480,576; fixed charges, $5,591,877; surplus, $5,888,599; preferred dividends, $935,130; surplus available for common, $4,953,469. The company has outstanding $84,500,000 common stock and $31,174,000 preferred, limited to 4 per cent. Of the common, only $65,000,000 is eligible for dividends prior to July, 1903. The surplus available for dividends on the common amounts for the nine months to 7.62 per cent. on the $65,000,000 of stock. Assuming the ratio of increase to continue steady thru April, May and June, the surplus for the fiscal year ending June 30, 1902, will show 10.1 per cent. on the common. This estimate does not take any account whatever of the great increase in other incomes during the present year. Some two or three months ago we certified that the company would show from 10 to 11 per cent. on its stock for the current fiscal year. Apparently it will do this without much difficulty, and it is proper to note that maintenance expenses are apparently being more liberally charged this year than in the previous years. The pool has had the support of Canadian speculators, who have been extraordinarily active in the market in the last few months and have made great successes. Flushed with these successes, they are making the campaign in Canadian Pacific on the same lines as their previous campaigns in other Canadian securities, and are confident that they can sell their stock at a good profit here or in London.

* * *

We get the following from Chicago: An official of the "Soo" railroad, which road is controlled by the Canadian Pacific, last week said he could not value Canadian Pacific around its present figures, considering its present physical condition, which will require expenditure of several millions of dollars to make it first-class. He said if Canadian Pacific is worth present prices, Union Pacific is worth 200.

Notes By Cable.

In London Spanish fours were quoted at 78¾; Rand Mines, 12⅞, and DeBeers at 43¼. Bar silver, quiet, 23¾d per ounce.

There was heavy selling of C.P.R. from Germany.

London and Paris Exchange, Limited (Parker & Co., Toronto) cable to-day quotes:

	£	s.	d.
Witkopje	..	12	6
Niekerk	..	16	3
Goldfields	10	0	0
Mashonaland Agency	2	12	6
East Rands	10	1	8
Waverly	2	2	6
Goerz	3	18	0
Globe and Phoenix	4	18	0
Lomagundas	5	7	6
Hudson Bay	26	10	0
Otto Kopje	..	3	6
Transvaal Devils	1	18	9
Transvaal Exploration	..	12	3
Langlagte Star	1	0	0
Vereeniging Estates	3	8	0

Railway Earnings.

Toronto Railway, week ending May 24, $39,501.73, increase $3291.64.

Twin City, third week May, $66,992, increase $8361, or 14.56 per cent.; net for April $131,855, increase $11,333.

Grand Trunk, third week May, $563,040, increase $44,174.

Montreal Railway, week ending May 25, $40,826.43, increase $3354.39.

Hocking Valley, surplus for April, net increase $64,134.

Southern Railway, April net increase $86,170.

Erie for April, net increase $57,016; ten months, net increase $1,837,931.

Chesapeake & Ohio, net for April, $517,685, increase $119,539.

Colorado Southern, third week in May, increase $10,000.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter.
N.Y. Funds..	5-64 dis	3-64 dis	1-8 to 1-4
Mont'l Funds.	20c dis	10c dis	1-8 to 1-4
60 days sight..	8 7-8	8 15-16	9 1-4 to 9 3-8
Demand Sg'g..	9 15-16	9 17-32	9 3-4 to 9 7-8
Cable Trans'..	9 19-32	9 21-32	9 7-8 to 10

—Rates in New York.—

	Posted.	Actual.
Sterling, demand ..	4.88	4.86⅞ to ....
Sixty days' sight ..	4.85½	4.84¼ to 4.84⅜

Money Markets.

The Bank of England discount rate is 3 per cent. Open market discount rate in London for short bills, 2, 2¾ to 2 13-16 per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York, steady, ranging from 2¾ to 3 per cent.; last loan, 2¾ per cent.

New York Gossip.

The New York Evening Post comments this (Tuesday) evening, as follows:

The recovery of British Consols resulted today in heavy profit-taking sales. This was not alone the cause. Official announcement of the Boer submission was delayed. Considering how many times the hope of peace has been dashed by resumption of guerilla warfare, this delay might have of itself caused such precautionary moves. But the real phenomenon of the market is the large investment in Consols by purchasers outside of England, who at no time in the past would have been expected to retain them. During all past history of investment markets, the principle that investment securities are worth more in the locality of their issue than in any foreign market has applied to British Consols as to no other security in the world. There can be little doubt that both the French investors in these English funds and the New York buyers have in some measure acted on this principle. Movement of foreign prices had no effect on the New York market. As a rule, values continued to shrink, but few of the day's changes were important.

A. J. Wright & Co. had the following at the close from Ladenburg, Thalmann & Co.: The market to-day was about the dullest of the year. Commission houses were doing practically nothing, and the arbitrage business with London did not reach more than 3000 shares. The tone was uncertain and heavy, and, as a rule, fluctuations were narrow. A sharp advance in American Locomotive in the last hour was about the only feature worthy of mention. The market is evidently waiting for developments in the anthracite region, and is further restricted by the fact that there are two holidays in this week. We think there will be further shading of prices between now and Thursday afternoon. Demand Sterling, 4.86⅝ to 4.87.

Toronto Stocks.

	May 26. Ask.	Bid.	May 27. Last Quo. Ask.	Bid.
Ontario Bank	133	130	134	130
Toronto Bank	243	241½	243	241
Bank Commerce	154½	154	154⅝	153¾
Imperial Bank	...	238	...	...
Dominion	246	244	246	244
Standard	...	239	...	236
Bank Hamilton	...	...	...	228
Nova Scotia	250	...	250	...
Bank Ottawa	...	213	...	213½
Traders'	117	116½	117	116½
British America	...	101	102½	101
West. Assurance	...	101¼	102	101
Imperial Life	...	147	...	147¼
National Trust	142	139	...	139½
Tor. Gen. Trusts	...	168	...	168
Consumers' Gas	214	...	214	...
Ont. & Qu'Appelle	...	65	...	65
C.N.W. Land, pref.	91	90	91	90
C. P. R.	...	139¾	139½	138¾
do., new	...	133⅝	133½	132
Toronto Electric	...	153	156	154
Gen. Elec., ex-al.	212¾	211½	215	214½
London Electric	...	107	...	105
Com. Cable	...	163	...	163
do., coup. bonds	98	...	99	...
do., reg. bonds	98	...	99	...
Dom. Telegraph	...	120	125	118½
Bell Tel. & Ont.	...	113	113	111¼
Niagara Nav.	146½	144½	146½	144½
Northern Nav.	...	168	166	168
Toronto Ry.	...	124	123	123⅞
Twin City	122¾	122½	122⅞	122¾
San Paulo	...	100	...	100
Luxfer Prism	...	80	100	...
Winnipeg Railway	...	...	140	...
Carter-Crume, pf.	107	106	107	106
Dunlop Tire, pf.	108	107	108	107
W. A. Rogers, pf.	107	106	107	106
Dom. Steel, com.	...	55½	56	55½
do., pref.	...	95½	98	95½
do., bonds	...	92¼	93	92
Dom. Coal, com.	...	135¾	137	136
N. S. Steel, com.	...	109¾	110	...
do., bonds	...	...	...	110
Lake Superior, com	...	30	30¼	...
War Eagle	...	...	14	13½
North Star	...	...	...	25
Crow's Nest Coal	...	475	...	480
British Canadian	...	65	...	...
Canada Landed	...	106½	...	...
Can. Permanent	...	120½	...	...
Can. S. & L.	...	120	...	...
Central Canada L.	...	135	...	...
Dom. S. & I.	...	70	...	...
Ham. Provident	...	120	...	...
Huron & Erie	...	185	...	...
Imperial L. & I.	...	80	...	...
Landed B. & L.	...	118	...	...
London & Canada .	100	...	...	...
Toronto Mortgage	...	93	...	...
London Loan	...	113¼	...	...
Ont. L. & D.	...	122	...	...
Toronto S. & L.	...	128	...	...

Morning sales: Bank of Commerce, 10 at 153½, 52 at 154½; Northwest Land, pref., 25 at 91; Toronto Electric, 60 at 154, 1 at 153½, 25 at 154; Can. Gen. Elec., 138 at 213¾, 25 at 213½; Richelieu, 75 at 113; Toronto Ry., 25 at 124¼, 25, 50, 25 at 124⅛, 160, 275 at 124; Twin City, 50, 25 at 122½, 50 at 122¾, 25 at 122¾, 10 at 123, 250 at 122¾, 10 at 122¼, 15 at 122½, 10, 125 at 123, 200 at 122¾; Traders' Bank, 17 at 116½; Sao Paulo, 20 at 100½; Carter-Crume, 13 at 106½; Dom. Steel, 125 at 56; Dom. Steel, pref., 25 at 98; Nova Scotia Steel, 25 at 109½; Republic, 2500 at 98; Superior, 50 at 21. Dom. Steel bonds, $3000 at 92½; Can. Perm., 39 at 121½; Dom. Coal, 25 at 135¾, 75, 50 at 136, 100 at 136½; C.P.R., 100 at 138½, 255 at 139½, 10 at 139, 675 at 139¼, 75 at 139¼, 175 at 139⅜, 225 at 139½, 25 at 139⅝, 800 at 139, 100 at 138¾, 200 at 138⅝, 225 at 138½, 225 at 138⅜, 25 at 138¾, 50 at 138½, 400 at 138¾, 200 at 138⅞, 175 at 139, 25 at 139½, 175 at 139, 25 at 139¼, 550 at 139; C.P.R., new, 500 at 133¼, 50 at 133, 500 at 132¾.

Afternoon sales: Dom. Bank, 50 at 244½; Western Assurance, 37 at 101¼; Toronto Electric, 9 at 154½; Can. Gen. Elec., 20, 20 at 214, 10 at 215¾, 20, 110 at 213, 10 at 115¼; Richelieu, 100 at 113, 10 at 113¼; Northern Nav. Co., 50 at 168; Toronto Ry., 10 at 124, 150 at 123½, 135 at 123⅝; Twin City, 75 at 122¾, 50 at 122, 25 at 122⅞; Sao Paulo, 25 at 102; Luxfer Prism, 10, 25 at 80; Dom. Steel bonds, $4000 at 92½; War Eagle, 1000 at 13; C.P.R., 100 at 139, 475, 125, 1300 at 128¾, 50, 150 at 128⅝, 375 at 128⅞.

Standard Stock & Mining Exchange

	May 26. Last Quo. Ask.	Bid.	May 27. Last Quo. Ask.	Bid.
Black Tail	13	11	13	10
Brandon & G. C.	6	3	7	3
Can. G. F. S.	4¾	4	4¾	4
Cariboo (McK.)	23	17	24	17½
Cariboo Hydraulic	120	100	120	100
Centre Star	38½	36	39	36
Deer Trail Con	2½	...	2½	...
Fairview Corp.	8	5	7½	5½
Giant	4	3	4	3
Granby Smelter	300	260	300	250
Iron Mask	20	12	20	12
Lone Pine	7¼	5½	7¼	5
Morning Glory	3½	2½	3½	...
Morrison	6	...	6	18
Mountain Lion	27	20	26	18
North Star	26½	24	27	25
Olive	6	4	6	4
Payne	24	15	24	21
Rambler Cariboo	87	70	86	75
Republic	10½	9½	11	10
Sullivan	9	6	9	6
Virtue	15	9	15	10
War Eagle	16	12½	15	12½
White Bear	3⅜	3	3⅜	3½
Winnipeg	5	4¾	6	4¾
Wonderful	5	...	5	...
C. P. R.	140	139¼	139¼	138¾
Toronto Ry.	124	123½	124¼	123¾
Twin City	123	122⅛	123½	122⅞
Crow's Nest Coal	...	...	520	490
Dom. Coal, com.	137	136½	137½	136½
Duluth, com.	18⅞	18	18½	17
do., pref.	33	32¾	38	32
D. I. & S., com.	56¼	55½	56½	56
do., pref.	...	...	97	96
N. S. I. & S., com.	111	109	110	109¼
Rich & Ont	115½	113	113½	112
Toronto Elec. L.	154¼	153½	155	154
Can. Gen. Elec.	213	211½	215	213½
Soo Railway	60¾	60¼	61	60

Sales: White Bear, 500 at 3¼; C. P. R., 50, 30, 10, 50, 100, 50, 200 at 139, 100, 25, 25, 25, 10, 100 at 139½, 50, 20 at 138, 20, 50, 50 25 at 138¾, 50, 100 at 138⅞; Toronto Ry., 25 at 124½, 25 at 124⅛, 25 at 124¼; White Bear, 4000, 1000, 5000 at 3¼.

Montreal Stock Exchange.

Montreal, May 27.—Close—C.P.R., 139 and 138⅞; do., new, 133 and 132¾; Duluth, com., 18 and 17; do., pref., 32 and 31; Montreal St. Ry., 278¼ and 278; Toronto Ry., 124 and 123¾; Twin City Ry., 122¾ and 122½; Richelieu & Ontario, 113½ and 113; Com. Cable, 165 and 163; Bell Telephone, 175 and 160; Montreal Telegraph, 172 and 160; Montreal H. & P., 103½ and 103¼; Dominion Coal, 140 and 136; Dom. I. & S., 56 and 55½; do., pref., 97 and 95; Dom. Cot., 62½ and 62; Inter. Coal, 75 and 60; N. S. Steel, 108 asked; Virtue, 15 and 14; Bank of Montreal, 262 and 259; Ontario, 130 bid; Union, 123 bid; Molsons, 210 and 206; Royal, 180 asked; Toronto, 240 bid; Merchants, 145 bid; Quebec, 117 bid; Dom. I. & S. bonds, 92¼ and 92.

Morning sales: C.P.R., 50 at 138¾, 125 at 139, 50 at 138, 25 at 139, 100 at 139½, 100 at 139¼, 100 at 138½, 80 at 138¾, 100 at 138, 50 at 138¾, 50 at 138¼, 50 at 138, 25 at 139¼, 50 at 138, 150 at 139, 125, 150, 50 at 139¼, 125, 50, 175, 25 at 139, 25 at 138½, 25 at 138½, 25 at 139½, 100 at 138¼, 25 at 138¼, 150 at 138⅞, 225 at 138½, 25 at 138¾, 275 at 138½, 100 at 138⅝, 5 at 138, 100 at 138¾; do., new, 515 at 133, 25 at 132¼, 40 at 132; Dom. Coal, 25 at 136¼, 75 at 136⅞; Montreal Ry., 410 at 280, 25 at 278, 75 at 278½; Dom. Steel, pref., 10 at 94; Nova Scotia Steel, 15 at 108; Montreal Power, 250 at 103½, 125, 50 at 103¼, 200 at 103; Dom. Cotton, 150 at 63; Dom. Steel bonds, $4000 at 92¼; Montreal Ry. bonds, $800 at 105¾, $100 at 106; Toronto Ry., 150, 500 at 124, 25 at 123¾; Twin City, 200, 255, 25 at 122½, 50 at 122¾, 100 at 122⅞; Dom. Steel, 200 at 55, 25 at 55⅝, 170 at 55½, 25 at 55¾; Richelieu, 75 at 113, 50, 50 at 113¼, 50 at 113½; Canada Col. Cot. bonds, $4500 at 101¼; Bell Tel. rights, 7 at 7½.

Afternoon sales: C.P.R., 50 at 139, 125 at 138¾, 40 at 130; do., new, 10 at 132, 50 at 132½, 50 at 132¾, 50 at 132; Dom. Cot., 25 at 62½, 75 at 62, 100 at 61; Montreal Ry., 100, 50 at 278½; Dom. Steel, 50 at 55¾, 10 at 56½; Twin City, 100 at 122¾, 25 at 122½, 50 at 122⅝; Bell Tel. rights, 3 at 7, 25 at 7½, 15 at 7, 56 at 7, 2 at 7¾; Power, 110 at 103¼, 25 at 103¼, 25 at 103½; Toronto Ry., 100 at 124; Hal. Tram. way, 10 at 105; Virtue, 500 at 15; Dom. Steel bonds, $2000 at 92.

New York Stocks.

Thompson & Heron, 16 West King-street, Toronto, report the following fluctuations on the New York Stock Exchange to-day:

	Open.	High.	Low.	Close.
Atchison	70⅝	70⅞	70½	70⅞
do., pref.	98⅛	98¼	98	98¼
St. Paul	169¾	169¾	169¼	169¾
Rock Island	171½	173¼	171½	173¼
Chic. Great. West.	28⅞	28⅞	28⅝	28⅞
Union Pac.	104¼	104½	104⅛	104⅝
do., pref.	87½	87½	87½	87½
do., 4's	107¼	107¼	107¼	107¼
C. P. R.	139	139¼	137¾	138¾
Mo. Pac.	100	100	99⅝	100
Wabash, pref.	44	44	43⅝	43¾
do., B bonds	75½	75½	75½	75½
Chic. Alt.	37¾	37¾	37¾	37¾
Norf. & West.	56½	56½	56½	56½
North Am.	122½	123½	122½	123½
Reading	62	62	61½	61¾
do., 1st pref.	82⅝	82	82½	82
do., 2nd pref.	68¼	68¼	68	68
Del. & Hud.	175½	175½	175	175
Ont. & West.	32⅝	32⅝	32½	32½
Balt. & Ohio	106	106	105½	105½
St. L. & S. W., pf.	50	50	50	50
Erie	36½	36⅝	36⅜	36⅝
do., 1st pref.	67	67	67	67
do., 2nd pref.	51	51¼	51	51¼
Ill. Central	153	153	153	153
N. Y. Central	156½	156½	156¼	156½
Col. Southern	50¾	31	30¾	31
Louis. & Nash.	138	138	138	138
South. Pac.	64½	64½	64	64⅜
Iowa, pref.	84	84	83¼	83½
Hock. Val., pref.	90⅝	90⅝	90⅝	90⅝
Tenn. C. & I.	63⅝	63⅞	63½	63½
Col. F. & I.	100¾	100¾	99¾	100¼
St. L. & S. F.	67½	67¾	67½	67¾
Amalgamated	117¼	117¼	117	117
Am. Copper	70	70	69¼	69¼
Am. Locomotive	32	33⅞	31⅞	33¼
Am. Car F.	31¾	31¾	31	31¾
U. S. Steel	40	40	39¾	40
do., pref.	90¼	90¼	90	90¼
Rep. Steel	17½	17¾	17½	17½
do., pref.	73½	73½	73½	73½
Leather	13¼	13¼	13⅛	13⅛
do., pref.	84¼	84¼	84	84
A. C. O.	53	53	53	53
Sugar	128⅝	129¾	128⅛	128⅝
People's Gas	101¾	102¼	101¾	102⅝
Cons. Gas., xd.2p.c.	220	223	220	222
Lead	22¾	23½	22¼	23¼
Texas	40¼	40¾	40¼	40¾
Penna.	149¼	149¾	149¼	149¾
Pac. Mail	40½	41	40½	41
Met. Trac.	148	148	148	148
Manhattan	132¼	132¼	132¼	122⅛
B. R. T.	67¼	67¼	67⅛	67
Twin City	122½	123	122	122¾
West. Un.	90¾	90¾	90¾	90¾
M. S. T.	111½	111½	111	111
South. Ry.	36¾	36¾	35¾	36¼
do., pref.	94¾	94¾	94¾	94¾
M. S. S. M.	60½	60½	59¾	60
do., pref.	125¾	125¾	125	125
Kan. & Tex., pref.	55⅝	55⅝	55⅝	55⅝
Mex. Cent.	27¼	27⅜	27	27
Mex. Nat.	19	19	18½	18¾
Duluth	17¾	17¾	17½	17½
do., pref.	31½	31½	31¼	31¼
Wis. Central	27½	28⅞	27¼	28¼
do., pref.	49¾	51	49¾	50¾
Chic. I. & L.	74½	74½	74½	74½
Detroit South.	21¼	21½	21¼	21½
Chic. Term.	38	38	38	38

Sales, 308,700. Money closed, 2¾ to 3 per cent.

London Stock Market.

	May 26. Clos. Quo.	May 27. Clos. Quo.
Consols, money	96¼	96⅝
Consols, account	96½	96⅝
Atchison	82¼	81⅞
do., pref.	101¾	101¼
Anaconda	6	6
Baltimore & Ohio	109⅝	109½
St. Paul	175⅝	174
Chesapeake & Ohio	47½	47¾
D. R. G.	43¼	43
do., pref.	93	93
Chicago Great Western	30¼	29½
Canadian Pacific	143	142½
Erie	37¾	37⅝
do., 1st pref.	69½	69⅛
do., 2nd pref.	54	53
Illinois Central	153	156¾
Louisville & Nashville	143	142
Kansas & Texas	26¼	26½
do., pref.	60	60
New York Central	161	160¼
Norfolk & Western	58¼	58
do., pref.	92	92
Pennsylvania	76¼	76½
Ontario & Western	33⅞	33⅝
Southern Pacific	66½	65¾
Southern Railway	38	37¾
do., pref.	97¼	97¼
Union Pacific	107	107⅜
do., pref.	90	90
United States Steel	41¼	41¼
do., pref.	93	92½
Wabash	27⅝	27½
do., pref.	45¾	45
Reading	32¼	31¾
do., 1st pref.	42¾	42½
do., 2nd pref.	35	34¾

Foreign Money Markets.

London, May 27.—Gold premiums are quoted as follows: Buenos Ayres, 135.20; Madrid, 37.97; Lisbon, 26.

Paris, May 27.—(4 p.m.)—Three per cent. rentes, 101 francs 27½ centimes for the account. Exchange on London, 25 francs 21½ centimes for cheques. Spanish fours, 78.95.

Berlin, May 27.—Exchange on London, 20 marks 48 pfennigs for cheques. Discount rates: Short bills, 1¾ per cent.; three months' bills, 2 per cent.

Cotton Markets.

New York, May 27.—Cotton—Futures opened easy: May 9.10, June 8.90 bid, July 8.90, Aug. 8.88, Sept. 8.04, Oct. 7.90, Dec. 7.70, Jan. 7.78, Feb. 7.79 bid.

Futures closed quiet and steady: May 9.04, July 8.93, Aug. 8.63, Sept 8.06, Oct. 7.92, Nov. 7.82, Dec. 7.82, Jan. 7.83, Feb. 7.82.

Spot closed firm: 1-16c lower; middling uplands, 9½c; middling gulf, 9¾c. Sales 924 bales.

Price of Oil.

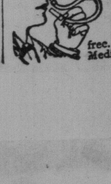
Pittsburg, May 27.—Oil opened and closed at $1.20.

Slocan-Cariboo to Have a Clean-Up.

The secretary of the Slocan-Cariboo Mining & Development Co. has just received a very interesting letter from Mr. H. T. Windt, who is in charge of the company's placer works on Canadian Creek in the Cariboo district of British Columbia.

In his letter Mr. Windt says: "We have piped 17 hours per day this week and got rid of a lot of debris and a large amount of top dirt. Wherever we struck the clay it was very hard. There will be a clean-up next month, and there is every reason to believe that it will prove richer than even the most sanguine have expected."

DR. A. W. CHASE'S CATARRH CURE ... 25c.



is sent direct to the diseased parts by the improved Blower. Heals the ulcers, clears the air passages, stops droppings in the throat and permanently cures Catarrh and Hay Fever. Blower free. All dealers, or Dr. A. W. Chase Medicine Co., Toronto and Buffalo.

6 Per Cent. Port Hood Coal Co. Bonds

For Sale at Attractive Figures.

A. E. OSLER & CO

ed 35 Adelaide Street East.

GRAIN OPTIONS ARE UP

Chicago Corn Futures Rose a Cent and a Half.

And Wheat Half a Cent for May and July Deliveries—Liverpool Markets Also Advanced—Local Grain, Produce and Live Stock Markets—Notes and Gossip.

World Office,
Tuesday Evening, May 27.

Liverpool wheat futures to-day rose ¼d to ½d per cental, and maize options advanced ⅝d to ¾d.

In Chicago, May and July wheat to-day closed up ½c per bushel, and September advanced ½c. Corn options rose 1⅝c per bushel.

Montreal flour receipts, 600 barrels; market quiet to-day.

Liverpool receipts of wheat during the past three days, 507,000 centals, including 371,000 American.

Receipts of American corn during the past three days, none.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	May.	July.	Sept.
New York	....	81	80⅝	78⅛
Chicago	....	74½	74⅛	72¾
Toledo	83½	....	76¼	76
Dul., No. 1 hard	78¼b	....	....	....
Duluth, No. 1 N.	75¼b	75¼b	75¼	73b

ST. LAWRENCE MARKET.

Receipts of farm produce on the market to-day were 700 bushels of grain, 25 loads of hay and one load of straw, a few small loads of potatoes, together with a limited number of dressed hogs.

Wheat—Three hundred bushels sold as follows: White, 100 bushels at 79c to 84c; 100 bushels red at 79c to 80c; 100 bushels goose at 70c to 70½c.

Oats—One hundred bushels at 48½c.

Rye—One load spring rye at 81c.

Hay—Twenty-five loads sold at $11 to $13 for timothy, and from $8 to $10 for mixed hay.

Straw—One load sold at $8.50 per ton.

Grain—		
Wheat, red, bush	$0 79	to $0 80
Wheat, white, bush	0 79	0 84
Wheat, spring, bush	0 74	....
Wheat, goose, bush	0 70	0 70½
Beans, bush	1 00	1 25
Peas, bush	0 54	....
Rye, bush	0 59½	....
Barley, bush	0 50	0 52
Oats, bush	0 48	0 48½
Buckwheat, bush	0 55	....
Hay and Straw—		
Hay, per ton	$11 00	to $13 00
Clover, per ton	8 00	10 00
Straw, loose, per ton	8 00	9 00
Straw, sheaf, per ton	8 50	....
Fruit and Vegetables—		
Potatoes, per bag	$0 75	to $0 85
Cabbage, per dozen	0 40	0 60
Apples, per bbl	5 00	5 50
Onions, per bag	0 80	1 00
Turnips, per bag	0 20	0 25
Poultry—		
Chickens, per pair	$0 75	to $1 25
Chickens, spring, per pair	0 80	1 25
Turkeys, per lb	0 11	0 14
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 24
Eggs, new-laid, doz	0 13	0 15
Fresh Meats—		
Beef, forequarters, cwt	$6 00	to $7 00
Beef, hindquarters, cwt	9 00	10 00
Mutton, carcase, per lb	0 07	0 08
Veal, carcase, per lb	0 07	0 09
Lamb, yearling, per lb	0 09	0 11
Spring lambs, each	3 00	5 00
Dressed hogs	8 25	8 75

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$10 15	to $10 50
Straw, baled, car lots, ton	5 00	5 75
Butter, dairy, lb. rolls	0 16	0 17
Butter, large rolls	0 15	0 16
Butter, tub, per lb	0 15	0 20
Butter, creamery, lb. rolls	0 21	0 23
Butter, creamery, boxes	0 20	0 21
Butter, bakers', tub	0 12	0 13
Eggs, new-laid, dozen	0 13	....
Honey, per lb	0 09	0 10

Hides and Wool.

Hides, No. 1 steers, inspected	$0 08½
Hides, No. 2 steers, inspected	0 08
Hides, No. 1, inspected	0 08
Hides, No. 2, inspected	0 08
Hides, No. 1 cured, inspected	0 08
Calfskins, No. 1	$0 11 to $.. 08
Calfskins, No. 2	0 09 ....
Deacons (dairies), each	0 60 0 70
Sheepskins	0 70 0 90
Wool, fleece	0 13 ....
Wool, unwashed	0 07 ....
Tallow, rendered	0 05¾ 0 06

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.90 to $4; Hungarian patents, $4.05; Manitoba bakers' $3.80. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, are quoted at $2.60 to $2.80 west.

Wheat—Millers are paying 79c for red and white; goose, 68c, low freight, New York; Manitoba, No. 1 hard, 87½c, grinding in transit; No. 1 Northern, 85c.

Oats—Quoted at 46c at Toronto, 43c outside.

Barley—Quoted at 55c for No. 1, 53c for No. 2 middle, and No. 3 48c.

Peas—Sold for milling purposes at 78c, high freight.

Rye—Quoted at 59c, middle.

Corn—Canadian sold at 67c for new at Toronto.

Bran—City mills sell bran at $19.50 and shorts at $21.50, car lots, f.o.b., Toronto, in bags.

Oatmeal—At $4.60 in bags and $4.70 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.77; and No. 1 yellow, $3.18. These prices are for delivery here; carload lots,