A NEW YEAR

BEGIN IT BY YSTEMATICALLY AVING

A Dellar or More at a time may be deposited wish us, and we will add interest fwice a year at THREE AND ONE. HALF PER CENT. PER AN. NUM. One dollar will open as account. Deposits may be made and withdrawa by mail.

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STRT, TORONTO

## NEW YORK IRREGULAR PRICES ARE STEADY

Wall Street Stocks Essentially in the Hands of Traders-Canadians Are Held Firm.

World Office, Monday Evening, Feb. 18. The local market was not active to-day, but the tone of the market as a whole was steady and in specialties a firmness was displayed. Traders who are watching New York sold Canadian securities, expecting

Montreal, Feb. 18.—The Bell Telephone Company of Canada will ask shareholders at the annual meeting to make an issue of bonds to an amount of \$3,750,000. The

Montreal, Feb. 18.—The headquarters of the Royal Bank of Canada have been mov-ed from Halifax to Montreal. Herbert f. Holi has been appointed vice-president and C. E. Nell and F. J. S. Herman, assistant

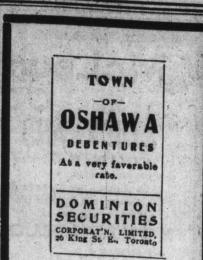
Strong bull tips are out on both Union Prefix and Reading for an upward movement before the close of to-day. The professional bull element is very partial to both of these, and as there is a large shortage in both stocks, it would be comparatively easy matter to cause a violent upward movement. The action of Texas Pacific irdicates that the extreme weakness in Missouri Pacific is due rather to stock market conditions, than to any general antipathy to the Gould interests. We would buy this stock on soft spots and hold for a good profit, as we have no doubt that it will be possible before a great while—Town Sterling, 60 days sight ... 4814/2 480.30 Sterling, demand ... 4854/2 484.45

Railroad Earnings.

Increase.

On Wall Street, Marshall, Spader & Co, wired J. G. Beaty if the close of the market:

Eank clearings since Jan. 1 have fallen



Work soid Canadian securities, expecting a reaction, but the bulls maintained a timpless untill the close. On the whole the ideal market made no change worth recording soid the in and out trading oceans to govern immediately the various quotations. The news of the day was non-committail, Local financial institutions are as much at sea as the traders in regard to the monay outlook and a sharp contest of opinions appects to be the essence of present trading. The trading in to-day's market was too small to warrant assumptions in either direction. Investment purchases form a small proportion of the pressmid elegalizes and until these are increased there is no conviction that prices can withstand the selling pressure. The only issue to show real strength to-day was tieneral blectric but whether the same substantial or not her fortune ordering will decide.

Pettusylvanda issues report on graft intensity of the properties and the earlier efforts to consolidate Lake Stepler ordines by the same interests is a disconverting suggestion until more fortune will decide.

Pettusylvanda issues report on graft intensity of the selling pressure of the properties and the earlier efforts to consolidate Lake Stepler ordines by the same interests is a disconverting suggestion until more fortune will decide.

Pettusylvanda issues report on graft intensity of the properties and intensity of the properties and the earlier efforts to consolidate Lake Stepler ordines by the same interests is a disconverting suggestion until more fortune of the properties and the earlier efforts to consolidate Lake Stepler ordines by the same interests is a disconverting suggestion until more fortune to offering will decide.

Pettusylvanda issues report on graft in the properties and interestical properties and the earlier efforts to consolidate Lake Stepler ordines by the same interests is a disconverting suggestion until nore for the result of the properties and the earlier efforts to consolidate Lake Stepler ordines by the same interests is a disconver something like \$90,000,000 of such issues placed there in the recent past. Last week tondon took about 100,000 shares of listed stocks and to day bought upward of 10,000 shares on balance. Referring to bank clearings of the country it is to be noted that the decrease last week se far as compled amounts to 4.6 per cent., as compared with last year, but excluding seven large efficies there was an increase of nearly 11 per cent. For the week previous clearings were 2.5 per cent smaller than in the same week of 1906, but outside of this city there was an increase of 6.3 per cent. We fall to see any basis whatever for apprehension regarding rallroad earnings or outlook for the iron and steel to any assets to see any basis whatever for apprehension regarding rallroad earnings or outlook for the iron and steel to any assets to see any basis whatever for apprehension regarding rallroad earnings or outlook for the iron and steel to any assets to see any basis whatever for apprehension regarding rallroad earnings or outlook for the iron and steel to any assets to see any basis whatever for apprehension regarding rallroad earnings or outlook for the iron and steel to any assets to any Company of Canada will ask shareholders at the annual meeting to make an issue of boulds to an amount of \$3,750,000. The regarding railroad earnings or outlook for the iron and steel industry. A moderate reduction in strenuous activity still prevailing would in natural course of things increase the supply of money at this centre and make Royal Bank of Canada have been moved from Halifax to Montreal. Herbert for apprehension of the company's lines through Canada have been moved from Halifax to Montreal. Herbert for apprehension regarding railroad earnings or outlook for the iron and steel industry. A moderate reduction in strenuous activity still prevailing would in natural course of things increase the supply of money at this centre and make possible a general advance in prices of securities. Good authorities and increase the supply of money at this centre and make possible a general advance in prices of securities. Good authorities and increase the supply of money at this centre and make to see any basis whatever for apprehension.

30 @ 471/406 @ 47

C. E. Neil and F. J. S. Herman, (assistant general managers.

Hulifax, Feb. 18.—The men employed in Nos. 1, 3 and 5, collieries of the Nova Scotia Steel and Coal Company, were on Saturday paid wages amounting to \$37,500. This was for two weeks and is said to be the largest fortinightly pay in several years. It is predicted the year's output will be much above that of lasty ear.

Fhiladelphia, Pa.—It is reported that the Pennsylvania Railroad Company has thru a prominent banking house placed abroad \$50,000,000 equipment notes. Most of the issue is said to have been taken in Paris. No official confirmation of this report can be obtained here. We have been number to obtain official denial of this report from Philadelphia, but a banking authority declares that there is no truth in it.—News.

New York Financial Bureau says: It is reported on good authority this moraine.

Hair y Clews says: The outlook of the 110 at 93%, 15 at 93%, 265 at 93%. quiring.
Charles Head & Co. to R. R. Bongard:

in the interest that there is no truth in it.—News.

New York Financial Bureau says: It is reperted on good authority this morning that there are a number of bear stop or ders is St. Paul above 151, and that it the pool puts the price above that figures these steps will carry the price above that figures these steps will carry the price above that figures these steps will carry the price above that figures the stock that a large short interest has been accumulated. Fluding some realizing in the first trading this morning the room crewd was reported a seller to a moderate extent. The inclination seems to be too fight advances still, altho the room operators appear to be very wary and will not make extensive bear commitments.

New York, Feb. 18.—Amalgamated and Aneconda were the depressing features of the morning's trading. The former at one time, selling a point below Saturday's close, and the latter 4 or 5 points. There seems to be a concerted evert to shake out a Boston market, fell below 30. Bull tips are so general on Amalgarated that it would not surprise us to see the stock hang fixing present levels for some time longer, but later on we are convinced new recordively will be reached, altho it may be weary waiting meantime. So far as Anaccinda is concerned, the buying is of the very best nature, and we expect to see it again take the lead among the local copparises, to day's reported strike, however, might have no immediate influence, but expect it too later on.

Strong bull tips are out on both Union

Strong bull tips are out on both Union

Strong bull tips are out on both Union

Price of Silver, Bar silver in London, 31%d per os.

## Bar silver in New York, 68%c per 22. Mexican dollars, 58%c. Toronto Stocks. Feb. 16. Feb. 18. Ask. Bid. Ask. Bid.

Tolcdo Railway
Teronto Ry
Tri-City pref
Twin City ... 105 104½ 104½ ...
Winnipeg Rail ... 180 179 180 ...
M. St. P. & S.S.M.

Nicgara Nav
Northern Nav ...
Northern Nav ... 96 ... 96 88
R. & O. Nav ... 81 79
St. L. & C. ... 127 120 125 ...
—Miscellanecus—
Rell Telephone ... 145 13

1311/4 175

252 225 217

Niplesing ..... Col. Loan. 80 @ 285 80 @ 75 Sovereign. 20 @ 122 87 @ 180½ 20 @ 180% 25 @ 181½ Twin City. Mex. L. & P. 25 @ 56%

Winnipeg. 10 @ 17914 Mackay 28 @ 74% Nipissing 60 @ 280

Mertreal, Feb. 18.—Closing quotations to-11216

-Morning Sales110 at 93%, 15 at 93%, 265 at 93%, 75 at 94, 10 at 93%, 15 at 93%, 265 at 93%, 75 at 94, 10 at 93%, 75 at 94.

Mackay-75 at 74, 3 at 74%, 100 at 74.

C.P.R.—50 at 188, 175 at 188%, 100 at

C.P.R.—50 at 188, 175 at 188%, 100 at 188%.

Lake of the Woods pref.—2 at 112.

Steel bonds—\$1000 at 78½.

Power—10 at 91½, 25 at 91½, 75 at 91½.

Detroit—75 at 80, 50 at 79½, 20 at 79½.

Toronto Rallway—25 at 113¼, 25 at 113.

Mexican Power bonds—\$5000 at 83.

Eastern Townships Bank—22 at 162, 18 at 161½.

Steel—50 at 22, 100 at 21½.

Rio bonds—\$21,000 at 78½.

N.S. Steel—75 at 73¾.

Oglivle pref.—10 at 120.

Deminion Cotton bonds—\$3500 at 95½.

Ogsivie pref.—10 at 120.

Deminion Cotton bonds—\$3500 at 95½.

Rio—100 at 47½, 100 at 47¼.

N. S. Steel—75 at 73¾.

Ogsivie pref.—10 at 120.

Teminion Cotton bonds—\$3500 at 95½.

Soc—50 at 125.

Toledo—50 at 27.

Mexican Power—50 at 56.
Setereign Bank—20 at 131½, 17 at 131¾.
New Montreal Railway—50 at 223.
Montreal Railway—55 at 226.
Twin City—25 at 105. Il'inois pref.—15 at 94, 125 at 93%.
Rio bonds—\$1000 at 78%.
Steel—200 at 21%. Montreal Railway (new)-10 at 223, 50 at

Detroit Railway-75 at 7914, 275 at 79, Detroit Railway—75 at 7914, 275
52 at 7915.
Rio—66 at 47.
Rio—66 at 47.
Bell Telephone—1 at 14215.
N.S. Steel—3 at 72.50 at 7815.
Monifeal Railway—25 at 225.
Power—43 at 9115.
Molsons (new)—3 at 212.
Hochelaga—25 at 140.
Converters—10 at 6016.
C.P.R.—100 at 18715.

New York Stocks.

Aperican Ice Clety, who is visiting the work a short address regarding the work a short address regarding the work as a short address regarding the work of the missions among this class. Canhalf the amount on condition that the Archison 104½ 104½ 108½ 108½ 108% without ships and sailors.

## DOMINION BANK IHE

PAYS SPECIAL ATTENTION TO SAVINGS ACCOUNTS.

BRANCHES IN TORON TO:

Spadina and College,

Sherbourne and Queen,

Yonge and Cottingham Sts.,

Queen and Esther Sts., Union Stock Yards (Toronto Junction),

Inaccuracies in C. N. Smith's

Campaign Arguments.

"His further statement that L.

and these figures were known to Mi

MORBID SIGHTSEERS.

eral of Murder Victim.

the undertaker's yesterday afternoon

day.
The inquest will resume to-night.

LEAK TO VATICAN.

Foreign Office Revealed Secrets.

Paris, Feb. 17.—Persistent rumors

reasonable practices carried on by an

important official of the foreign office

who is alleged to have communicated to the Vatican the contents of diplo-

matic documents emanating from

French ambassadors to foreign coun-

REAR END COLLISION.

ed in a rear-end collision on Yonge-street yesterday morning. A south-

The platform and the vestibule were

Yonge car crashed into ar

mains.

The

tries.

King and Yonge Sts., Avenue Road and Davenport Road, Bleer and Bathurst Sts., Broadview Avenue and Queen St. East, City Hall Branch (Cor. Queen and Teraulay) Devercourt and Bloor Sts., Dundas and Queen Sts.,

7614 763

ments appear to be in keeping with others made by several gentlemen in M. S. M.
do, pref
Minn. St. L.
Mackay
do, pref
Mo. Pacific
M. K. T.
N. Y. Central
North. Pacific
Norfolk & West
Northwestern
North, Am. Co.
Ont. & West
People's Gas
Peni sylvania
Pr. Steel Car
Roading
Rep. I. & S.
Rock Island
do, pref
Ry. Springs ties in the legislature warrant the expectation of greater accuracy from them.

Hon. Mr. Hanna wired the Hon.

Adam Beck and J. P. Downey yesterday that Mr. Smith's statements regarding the Taylor-Scott contract at the Central Prison were absolutely false, and requested those gentlement to deny them at last night's meetings.

125 125 ... 56% 56% 74 74 70% 70% 84 84% 43% 43% 129 129% 154% 1053% 86% 86% 167 167% 83 83 45 45 95% 95% 1324 13216 125% 126% 36 36 26% 26% 26% 59%

175 ½ 175¾ 45% 46 104¼ 105 51% 51% 84¾ 34%

do, preferred Chesapeake & Ohio ltimore & Ohlo .... hver & Rio Grande . cago Gt. Western Paul cols Central

Louisville & Nashville Karsas & Texas Norfolk & Western Norfolk & Western
Norfolk & Western
do, preferred 1381/4
Ontario & Western 467/8
Pernsylvania 681/4
277/4 Pernsylvania Reading Southern Railway 

Price of Oil. Pitisburg, Feb. 18.—Oil closed: Pennsyl-yania, dark \$1.63; amber, \$1.73.

New York Cotton

Metal Markets. Metal Markets.

New York, Feb. 18.—Pig iron, stendy; northern, \$23.50 to \$26.25; southern, \$23 to \$26.50. Capper, firm, \$25 to \$25.25. Lead, stendy, \$6 to \$6.30. Tin, easy Straits, \$41.87½ to \$42,12½. Plates, easy. Spelter, firm; domestic, \$6.80 to \$6.90.

A BLOW AT THE BELL.

School Trustees Decline to Sanction Installation of Telephone.

Yesterday's meeting of the finance committee of the board of education was devoted wholly to routine matters, the only item to cause any discussion being one for a telephone in the cussion being one for a telephone in the committee room, for which there was no apparent necessity and which was ordered to be taken out.

Occasional teachers last year cost the city \$11,000. The committee reported against the recommendation of the management committee to grant P. T. Jermyn, teacher, Harbord-street Col-

This official is said to have been peremptorily discharged. Jermyn, teacher, Harbord-street Collegiate Institute, the sum of \$1300. Several persons were slightly injur-

NEW SHERIFF

Renfrew, Feb. 18.—(Special.)—S. J. Dempsey has been notified by the attorney-general of his appointment as sheriff for the County of Renfrew in succession to the late Sheriff Moffatt.

General Ministerial Association: The Rev. William Spurgeon read a paper at the General Ministerial Association on Monday on "The Modern Crusade," in which he said that the 

of the British and Foreign sanors so-ciety, who is visiting in the city, gave a short address regarding the work of the missions among this class. Can-half the amount on condition that the

\$50,000 FOUND MONEY.

ntario Government Forces Lumbe Company to Pay for Privileges.

for having cashiered the Ross government. This amount has been salvaged by the Whitney administration out of one of the timber deals which constituted such a frequent source of scandal under the Liberal regime-A concession on the Spanish River Market Branch (Cor. King and Jarvis Sts.) was awarded to Angus McLeod and J. J. McNeil, Muskoka, for a bonus of \$20,150, and dues of \$1.25 a thousand. Hon. J. M. Gibson and Hon. E. J. Davis extended the area without an order-in-council or additional bonus. The additions gave the lumbermen 24 times their original concession without any gain to the province whoever else may have profited, except the dues of \$1.25 a thousand.

After some negotiation the matter was referred to S. H. Blake, K.C., C. H. Ritchie, K.C., representing the company, and Frank Arnoidi, K.C., representing the company, and Frank Arnoidi, K.C., representing the contraction. company, and Frank Arnoidi, K.C., re-presenting the government. for set-tlement. The result was an agreement by which the company pays \$50,000 bonus, and a yearly rental on a mile-age basis, besides the ordinary dues per thousand. Provincial Secretary Points Out

Successor for F. S. Spence. C. N. Smith, M.I.A., for Sault Ste.

Marie, at a meeting at Glencoe on S. Spence, secretary of the Dominion Saturday, made some statements about which The World interviewed the Hon.

The question of a successor to F.

S. Spence, secretary of the Dominion Alliance, was discussed at some length at a special meeting held yesterday in the offices, but no decision was arrived W. J. Hanna yesterday. These state- at.

OFFICE TO LET West Middlesex recently, who ought to know better and whose opportuni-CORNER YONGE AND RICHMOND STREETS Large effice, with vault, suitable for a large financial institution or a firm of se-For full particulars apply to

A. M. CAMPBELL 12 RICHMOND, STREET MAST. Telephone Main 2851.

ings.

Mr. Hanna pointed out that Mr. Smith in stating that the profits of the Taylor-Scott Co. contract amounted to at least \$75,000 last year, was so far wide of the truth, whether consciously or ignorantly, that this amount would very closely approximate the EVANS & GOOCH RESIDENT AGENTS North British and Mercantile would very closely approximate the total value of all the sales under the Insurance Company

26 Wellington Street East, "As a manufacturing profit of 10 per cent. net is a considerable profit as business is now conducted the palpable absurdity of Mr. Smith's reckless statement is apparent," said Mr. IENRY W. EVANS. FRED. H. GOOCH.

Phone M. 423. REALIZE PROFITS By investing in a positively proven mine, fully equipped, sufficiently developed and fluanced to a producing point. Unprecedented apportunity due to unique circumstances. Information on request. C. Thorne received \$6000 from the government for audit work during 1906 Douglas, Lacey & Co. Confederation Life
Phone M. 1442. Canada

STOCKS WANTED.

50 COLONIAL INVESTMENT. 50 W. A. ROGERS, COMMO 100 CARTER CRUME, COMMON. UNLISTED SECURITIES. LIMITED.

Mr. Hanna took occasion to declar that Mr. Thorne has never had any connection near or remote with Tay-lor, Scott & Co., nor has he ever re-Confederation Life Bldg., lor, Scott & Co., nor has he ever received any remuneration from them. As to the woodenware work carried on at the Central Prison. Mr. Hanna pointed out that this work was carried on thruout the whole of the Ross administration, and that this government had but continued to employ the men at the work they had been engaged in for many years, with this Phones M. 1896-2277. TORONTO

WE BUY AND SELL STOCKS, BONDS, gaged in for many years, with this difference, that this government has received more for the same number of **DEBENTURES** SECURITIES A few snaps on hand now. Cerrespend-

men in six months than the former government received during the whole period of twelve years ending on July 1, 1905. The return given the house on Feb. 4, 1907, gives the exact figures The Empire Securities, Limited 28 Terento Street, Toronte. Phone Main 6849

**Provincial Securities Co'y** Crowd of Several Hundred at Fun-Traders Bank Building Toronto, Ont. Stocks, Bonds and Underwriters,
Debentures Land Investments
Companies Organized
Phone—Main 8090. The funeral of Mrs, Mary Charlton, who was shot by J. J. Ramor at 100 West Richmond-street, was held from

CHARTERED BANKS.

## Fully 500 people blocked the entrance to the office where the remains of Ramor and his victim were encoffined. The office was also crowded with wo-THE en and their babies as Rev. W. C. Vance, rector of the Church of the Ascension, read a psalm and offered a prayer. A large number of people during the past two days viewed the re-BANK.

remains of Ramor were taken to the Union Depot and thence to Fer-gus, where interment takes place to-CAPITAL - - \$1,000,000,00 KING EDWARD HOTEL BUILDING Reserve and Undi-1,183,713.23

SAVINGS BANK DEPARTMENT INTEREST PAID QUARTERLY. 246 Complaint That Official of French. DIVIDEND NOTICES.

BANK OF MONTREAL

are in circulation of the discovery of Notice is hereby given that a Dividend of wo and one-half per cent. upon the paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its banking

February.
By order of the Board. E. S. CLOUSTON. General Manager. Montreal, 15th January, 1907.

BANK OF HAMILTON

DIVIDEND NOTICE.

car made every attempt to stop, but owing to the slippery condition of the rails he could not bring his car to a Notice is hereby given that a dividend of 2½ per cent, on the capital stock of the Bank, being at the rate of 10 per cent, per annum, for the quarter ending 28th February, has this day been declared, and that the same will be payable at the Bank and its branches on 1st March next.

The transfer books will be closed from 21st to 28th February, both inclusive.

By order of the Board.

J. TURNBULL,
General Manager,

Hamilton, 21st January, 1907.

FIRE GERMAN-AMERICAN INS. CO Assets Over \$12,000,000, MEDLAND & JONES, Agents Mail Building.

VENBERS TOKONTO STOCK EXCHANG

OSLER & HAMMOND STOCK BROKERS AND FINANCIAL ABEATS 21 Jordan Street - - Toronto Deniers in Debentures, stocks on Louisea. Rng., New York, Mestreal and Poronto Harchanges bought and sold on commission.

ÆMILIUS JARVIS C.E.A. GOLDMAN INVEST IN BONDS

E. R. OSLER. 2. A. SMITH, H. C. HAMMOND. F. G. ONLER.

We will forward full particulars to large or small investors upon request. Corres. ÆMILIUS JARVIS & CO.

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STOCKS & BONDS H. O'HARA&CO

DEAGON & CO.

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wonderful money-making investment and makeyou
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Manager for Canada.
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Auditor, Assignee, Liquidator McKinnon Building 245 Toronto.

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ASSIGNEE, house in this city, and at its branches, on and after Friday, the first day of March next, to Shareholders of record of 13 h Scott Street, Toronto 26

WM. A. LEE & SON Real Estate, Insurance, Financial and Stock Brokers.

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