# RS COMBIN

Back of Grain tock Strengthens cago Market.

adopting the project

ENTATIVE SALES

2410 lbs., \$12.

B. Shields & Son's sales if were: Sheep and lambs 7c, -22 at 8½c, 23 at 12½c at 12½c, 2 at 8c, 12c, 4 at 20½c, 2 at 16c 13c, 1 at 18c, ley sold: 119 lambs, \$12.75 bs, \$15.25; butcher steen to \$11.50; cows, \$7 to \$10 watered, \$18.25.

Armstrong sold the follow hange yesterday: 620 lbs., \$6; 1, 820 lbs., \$7: 10, 6220 lbs., \$8; 16, 11.43 730 lbs., \$11.25; 1, 670 lbs.

Halligan's quotations are

\$6 to \$9.50; medium, \$1.5 \$6 to \$6.50; canners, bulls, \$10; butcher bull ogna bulls, \$6 to \$6.50 \$21; lambs, \$12 to \$13

National Brokerage Co. 6 KING ST. WEST, TORONTO

### Record of Yesterday's Markets

EARNINGS INCREASE TORONTO STOCKS. Statement Presented at Annual Meeting Shows Company in Strong Position.

The financial statement of the Candian Locomotive Company for the ear ended June 30 last, presented to Bell Telephone Burt F. N. com. he shareholders at the annual meetng yesterday, shows operating profits 

FRIDAY MORNING SEPTEMBER 19 1919

AN. LOCOMOTIVE'S

of \$848.683, compared with \$669,916 in the previous year. Interest from investments amounted to \$44,292 against \$8,020. Interest on bonds amounted to \$90,000, provision for special replacements \$25,000, provision for depreciation \$100,000 and loss on sale of investments \$598. After deducting this there was a balance of \$677,377 available for dividends against \$454,916 in previous year. Dividends totaled \$240,000. After payment of dividends and addition of previous balance there was carried forward to credit of profit and loss \$1,366,794.

The company's total assets now stand at \$7,871,474 against \$7,694,944 and current assets amount to \$2,298,430 against \$2,148,442 in previous year, while current liabilities are down from \$1,037,620 to \$633,754, thus showing a considerable improvement in the financial position of the company.

The shareholders unanimously approved the course taken by the president, F. G. Wallace, in dealing with the strike situation at the plant, and voted to leave the matter of an adversery of the company and the strike situation at the plant, and voted to leave the matter of an adversery of the company and the strike situation at the plant, and voted to leave the matter of an adversery of the company and the strike situation at the plant, and voted to leave the matter of an adversery of the company and the strike situation at the plant, and voted to leave the matter of an adversery of the company and the strike situation at the plant, and voted to leave the matter of an adversery of the company and the strike situation at the plant, and voted to leave the matter of an adversery of the company and the strike situation at the plant, and voted to leave the matter of an adversery of the company and the plant, and voted to leave the matter of an adversery of the company and the previous year. proved the course taken by the president, F. G. Wallace, in dealing with the strike situation at the plant, and voted to leave the matter of an adjustment entirely in his hands.

Pacific Burt com. 30½ do. preferred with president provided to preferred president provided to preferred was a sixty of the president provided to preferred was a sixty of the president provided to preferred was a sixty of the president provided to preferred was a sixty of the president provided to preferred with the president president provided to preferred with the president president provided to preferred with the president provided to preferred with the president president provided to president president provided to president pr

ON SPANSH PREFERRED

ON SPANSH PREFERRED

Spanish River com 491/4
do. preferred 1141/2
Standard Chem, pref. 54
Steel of Canada com 691/4
do. preferred 981/2
Tooke Bros, com 40
Tooke Bros, com 40
Toronto Paper 791/6
Toronto Railway Tucketts common 47
do. preferred 981/2
Toronto Railway Tucketts common 47
do. preferred 57
Toronto Railway 45
Spanish River Pulp & Paper Mills was particularly emphasized at the special and annual meetings of share
Ommerce 1991/2
Dominion 206 cial and annual meetings of share-holders held here yesterday. cial and annual meetings of shareholders held here yesterday.

In reply to a question as to the
prospects of disbursements on the preferred shares, President George H.
Mead said: "It will afford the board
of directors much satisfaction, when
the company will be in a position to
consider putting the preferred stock
on a dividend-paying basis. The board
of directors are developing a plan
which they expect to submit to the
shareholders in the near future, by
which the matter of back dividends
will be taken care of."

At the special meeting the shareholders unanimously passed the bylaw
authorizing the directors to issue up
to \$5,000,000 6 per cent. serial mortgage lien 10-year notes to provide
funds to redeem the second mortgage
debentures and pay deferred interest
talons on the bonds. After this has
been done the company will be in a
position to consider payment of pre-

been done the company will be in a Can. Stea

ferred dividends.

The general meeting elected the fol
Electric Development .... 91 The general meeting elected the following board of directors: George H. Mead, P. B. Wilson, T. Gibson, C. E. Read, T. Watson Sime, G. R. Gray and T. H. Watson, the latter being the new director of the board. At a subsequent meeting of the board Geo. H. Mead was reappointed president and P. B. Wilson, vice-president. T. Gibson was also appointed a vice-president, J. G. Gibson, secretary, and A. H. Chitty, treasurer.

Electric Development 91
Penmans
Porto Rico Rys.
Province of Ontarie.
Quebec L., H. & P. 67
Rio Janeiro, 1st. 88
Sao Paulo
War Loan, 1925
War Loan, 1925
War Loan, 1925
War Loan, 1931 98%
War Loan, 1931 100%
Victory Loan, 1922 100%
Victory Loan, 1927 102%
Victory Loan, 1927 102%
Victory Loan, 1923 100%
Victory Loan, 1923 100%
Victory Loan, 1923 100%
Victory Loan, 1933 104%

The regular quarterly dividends have been declared on Canadian Locomotive common of 1½ per cent. and preferred 1% per cent. payable Octo-ber 1st to stock of record September

### PRESSED METALS

Cassels & Biggar report the sale yesterday of fifty shares Pressed Met-als at \$200, unchanged from Wednes-

RUSSELL MOTOR DIVIDENDS

Quarterly dividends of 1% per cent. have been declared on Russell Motor preferred and common shares, payable

### Raw Material

### Big Dyke

face showings and geological indications that the value and volume of the ore bodies will Can. Car 43½ 43½ 42 42¾
do. pref. 101½ 43½ 42 42¾
do. pref. 101½ 43½ 42 42¾
do. pref. 101
Can. S. S. 62 62¼ 615% 62
do. pref. 84 84½ 84 84¼
Con. Smelt. 29½ 29½ 29 29
Can. Loco. 85
Dom. Iron 68½ 68½ 67¾ 67¾
Dom. Can. 52 52¼ 52 52¼
Can. Gen. El. 106
Nat. Brew. 172
Spanish R. 48¾ 48¾ 48½ 48½
do. pref. 113½ 114 113 114
Steel of Can. 68¼
do. pref. 98½
Toronto Ry. 40
Tooke 47½ 58 47½ 58
do. pref. 87½ 91¾ 87½ 91¾
Tucketts com. 44 45½ 44 45¼ asting resources of raw material for the manufacture of gold, if it proves to be the typical big Porcepine producer it promises to be. And the directors are so certain that it will that they have spent \$40,000 of their own money on it before that any investor who learns property (which we will be glad to lay before anyone) will share

### the conviction of the directors.

STANDARD STOCK EXCHANGE. 
 Teck-Hughes
 20

 Thompson-Krist
 8

 West Dome Cons
 11

 20
 27

Beaver 40

Chambers-Ferland ...

Coniagas 2.80

Crown Reserve 41

Foster 5

Gifford 2

Great Northern 4 
 La Rose
 67

 McKin.-Dar.-Savage
 67

 Mining Corp.
 1.80
 Total sales—94,232.

STANDARD SALES. Op. High. Low. Cl. 24 24½ ... 24 Gold— Op. High. Low. Cl.
Atlas ... 24 24½ ... 24
Bost. Creek 25 ... ...
Davidson 67 67½ 67 ...
Dome Ex. 32 ... ...
Cold Reef... 4½ ... 4¼ ...
Helly Con. 6.75 ... 6.71 6.75
Kirk, Lake 39½ ... ...
Lake Snore. 106 ... ...
McIntyre .2.07 ... 2.03 ...
Moneta ... 11½ ... ...
P. Crown ... 30½ ... ...

| 1,000 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,60

NEW YORK STOCKS.

Burt pref. ... 98½ 100 98½ 100 Bk. Montreal 212

Dividend Notices. CANADIAN PACIFIC RAILWAY

do. pref. 98½ 25 25 Toronto Ry. 40 56 Tooke 47½ 58 47½ 58 1,500 do. pref. 87½ 91% 87½ 91% 270 Tucketts com. 44 45½ 44 45½ 135 NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank building, report New York Cotton Exchange fluctuations as follows; Prev. Open High Low Close Close Jan. 29.75 30.20 29.45 30.14 29.75 Mar. 29.80 30.25 29.55 30.23 29.86 May 29.86 30.35 29.70 30.33 99.88 July 29.88 30.00 29.83 30.00 29.83 30.00 29.83 30.00 29.85 July 29.88 30.00 29.83 30.00 29.57 Oct. 29.50 29.92 29.16 29.81 29.48 Dec. 29.80 30.15 29.44 30.10 29.75 Montreal, 11th August, 1919. Dividend 'Notice.

## TWO MORE DAYS

## WEST TREE

MINES, LTD. AT 28 CENTS PER SHARE

SUBSCRIPTIONS FOR WEST TREE STOCK WILL BE FILLED UP TILL SATURDAY, SEPTEMBER 20TH, AFTER WHICH DATE PURCHASERS WILL HAVE TO BUY IN THE OPEN MARKET.

Recent sensational discoveries at the WASAPIKA, which adjoins the WEST TREE, vastly enhance the speculative possibilities of WEST TREE.

The allotment of WEST TREE at this special pre-listing price is limited, and only two days remain in which to take advantage of this offering.

PHONE, MAIL, OR WIRE YOUR ORDER AT ONCE.

ISBELL, PLANT & CO. Standard Bank Building

BALDWIN M

is a Good Buy

Now at 15c a Share

Every Dollar from This Sale Goes Directly Into the Treasury.

The Directors of the Baldwin Gold

Mining Co., Ltd., have authorized an issue of 200,000 shares of Treasury Stock at 15c a share,

After Sept. 24th Price Will Be 20c a Share

After Oct. 1st Price Will Be 25c a Share

A copy of prospectus of this company has been filed with the Provincial Secretary's Department.

Company. The property, plant and machinery are all

has done a considerable amount of development

work—the shaft is down 215 feet—cross-cutting

The location is exceptional, with the railway running

SEND IN YOUR ORDER AT ONCE

The BALDWIN Mine is situated in the famous Kirkland Lake district and is owned outright by the

paid for and free of encumbrance. The Company Half cash-

150 feet, drifting about 70 feet-all in ore bodies. de ys on all

clear across the north end of the property and trains stopping at the mine. The Blanche River runs 1,00) shares

through the property, which is thickly-wooded, thus providing fuel, building material and water in or over.

WANTED

Rosedale Golf

Sterling Bank

FOR SALE

Volcanic Oil Pressed Metals

HERON & CO

GOLD AND SILVER STOCKS BUY HOLLINGER MCINTYRE
DOME
McKINLEY-DARRAGH
LAKE SHORE
KIRKLAND LAKE

BALDWIN PETERSON LAKE The present prices are lower than they have been for months. BUY NOW before the next market movement. Write for Market Letter and Partial Payment Plan Free

Tanner, Gates & Co.

My Market Despatch contains the latest and most de-pendable news from the leading Mining Camps of Canada and the United States.

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Members Standard Stock Exchange. 58 KING STREET W., TORONTO Adelaide 3342-3343.

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BIG DEVELOPMENT GOING ON AT

PETER SINGER.

301-302 Dominion Bank Bldg., Cor. King and Yonge Sts., Toronto. Telephone Number-Adelaide 1366.

SUBSCRIPTION FORM

Baldwin Gold Mining Company, Limited 301-302 Dominion Bank Building Toronto, Ont.

abundance.

to September 24th only.

Don't

Delay

\$37.50 buys 250

\$75 buys 500

\$150 buys 1,000

\$300 buys 2,000

shares

Please enter my subscription for ...... shares of Baldwin Gold Mining Company, Limited. at 15 cents a share, for which I enclose cheque for ......dollars.

203 C. P. R. BUILDING, TORONTO.

. P. CANNON & CO.