DRIFT AIMLESSLY

1919

MARKET

More Con-

Cobalt, and noderate ad-

The volume

cally 106,000

me improve-balt are to the

notified the

are willing to

the conditions strike. The e it quite clear ances will they union unless it estern Federa-

estern Federaay of the strikthe futility of
pe of securing
the floor of the
sterday the beat the collapsenatter of a few
dictions proved
g orders which
build make their
heat

Davidson od deal of at-in which deal-remained firm

will reach 80 which circum-red that some ullish views on future of the demand and in New York is believed in oth Dome and

moved up two
t would not be
k were quoted
tore it sells exof August. Holnamd and strong
55. Other steady

Wasapika at with odd lots

ine Crown at 1-2 to 24 1-2, and Thompson-

cks, with trans-

Opening undvance to 10 3-4

was relinquish-eaver sold 1 1-2

aver sold 1 1-2
34 1-2. Beaver's
many, contend
ng much below
nt. McKinkeyoint to 60, the
e two points to
up 10c a share
ng at 37. Crown
berson Lake at
There was a
last named,
at dat the close,
proceeded with
it is said to be
siderable of the
h Lake stock
at 15 cents, has
by insiders. It

by insiders. It a bid in for the ould sharehold-e full allotment ountered in dis-

rket Tone

ansactions Lightest in Week-Equipment and Steels Lead Late Rise.

w York, July 28.—Stocks drifted aimings, after the strong opening of tossession, but hardened again toward close on renewed absorption of equipies and steels.

strong opening, but rallied from its rital setback in the final dealings, evintly in the belief that the quarterly tement, to issue after the close of to-prow's market, is likely to show unstakable improvement over the pre-

Shippings were among the sustaining features of the day, rising briskly on settlement of the marine strike, but casing on profit-taking. Coppers were not especially conspicuous at any period, but other base metals, notably American Zinc, were strong. Sales amounted to 850,000 shares.
Liberty bonds held steady and internationals were firm, but the trend otherwise was irregular. Total sales, par value, were \$14,650,000.

The probable amalgamation of some of the leading West Shining Tree properties into one big combination is rumored in well-informed circles. So rapid have been the strides made in this growing gold district within the past few months that followers of this section should not be surprised at such a development. If the merger materializes, the men behind it will be profiting by the experience of mine operators in the older Porcupine camp, who have already proven to the satisfaction of everyone that the merging of likely properties into one organization means greater economy of operation and greatly enhanced possibilities of success.

The properties involved in the scheme are understood to rank high in the opinion of mining men in West Shiping Tree, and the names of the properties are not unfamiliar to investors. Plans are said to still be in the formative stage and no details are being given out for the present. The proposed consolidation is believed, however, to be of sufficient importance to focus attention even more closely on the section in which is to be brought about.

MONEY AND EXCHANGE.

UNLISTED STOCKS.

(Supplied by Heron & Co.)

Ask.

Abitibi Power com. 82

do. preferred. 1071/2

Brompton com. 63

Black Lake com. 113/4

do. preferred. 341/2

do. income bonds. 58

Carriage Fact. com.

Dominion Glass. 59

Macdonald Co., A. 343/4

do. preferred. 79

North Am. P. & P. 6

Steel & Rad. com. 20

do. preferred. 65

do. bonds. 79

Wostern Assurance com. 131/2

SAFETY DEPOSIT BOXES

Valuable papers, documents, jewels, etc., when kept in the house are a continuous source of worry. Relieve yourself of all responsibility as to their safety by renting a

SAFETY DEPOSIT BOX

Rentals \$3.00 a year and upwards.

THE DOMINION BANK 623

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE.	TORONTO STOCKS.
Asked. Bid.	Ask.
	Am. Cyanamid com 45
	do: prosecution
Boston Creek	
Davidson Gold Mines 321/2 311	Atlantic Sugar com 55
Dome Extension	do. preferred 112
Spex 181 South 182 South 183 South 184 S	Barcelona 10
dome Mines	Brazilian T., L. & P 58½ B. C. Fishing 64½
Idorado 434 41	B. C. Fishing 641/2
Ome Mines	Bell Telephone 119
Ceora 17 167	Burt F N com 97
	do. preferred 96½ Can. Bread com 20 do. preferred 82 C. Car & F. Co. 42
Cirkland Lake 981/2 97	Can. Bread com 20
Ake Shore	do. preferred 82
Moneta 12 111	do preferred 991/
Newray 15½ 15	
Porcupine V. & N. T 21% 21	do. preferred
Porcupine Crown 281/2 26	Can St Lines com 52
Porcupine Imperial 276	do preferred 86
Moneta	Can Gen. Electric 112
Preston Gold M 27 21	Can. Gen. Electric 112 Can. Loco. com 85
Preston 4 30 Schumacher Gold M. 27 21 Prek-Hughes 77	
Phompson-Krist 9	City Dairy com
West Dome Cons 121/2 12	do. preferred
Wasapika 85 81	Cons. Smelters 31
	Dom. Canners 521/2
Adanac 101/2 10	do. preferred
	Canadian Sait City Dairy com. do. preferred Cons. Smelters 31 Dom. Canners 52% do. preferred 91 Dom. Steel Corp. 63% Dulyith-Superior 30
Regver 30	Duluth-Superior 30 Mackay common 80
Thamborg-Reriging 19	do. preferred 661/
Crown Reserve 31 30	Manle Leaf com
Foster	do preferred 106
Great Northern 4	Monarch com
Hargrayes 3	Monarch com
Hargraves 35	I N . Steel Car com III
Mckinley Dar, Savage 00	do. preferred
Mining Corporation 100	Pac. Burt com
Miniaging10.70 10.35	
Ophir 3½ 3	Puer Paner com
Ophir	Rogers com.
Right-of-Way	14 Russell M. C. com 78
Timiskaming 38 37	Rogers com
Timiskaming 38 37 Trethewey 35 32 Wettlaufer 35	Sawver-Mass. Drei 00
Wettlaufer	Spanish River com 531
Miscellaneous-	Stand. Chem. Co. pref 54
Miscellaneous— 20 17	Steel of Can. com 711
Rockwood Oil 51/2	Trethewey 32
	Trethewey
STANDARD SALES.	do preferred
Gold-	Tucketts com. do. preferred Twin City com. Winnipeg Ry. 48 Banks— Commerce 205.
On High Low Cl Sal	es. Winnipeg Ry
Apex 3%	Banks—
Davidson 68 67 9,	Commerce 205
Dome M14.25	Dominion 200
Gold Reef 41/2 4% 41/2 4% 3,	Hamilton
Holly Con 6.50 6.55 6.50 6.55	Nova Scotia
	600 Royal, xr
Lake Shore	Standard 215
	Toronto . and

Get in now on

Davidson

for substantial

profits

TAVE you noticed the steady rise

to reach much higher levels shortly.

Our predictions this week have been

more than realized. We look for a con-

tinued big buying movement. Shrewd

investors will buy now while shares

are to be had. Orders received by phone, wire or letter will be filled

F. C. Sutherland & Co.

Stock Brokers

12 King Street East, Toronto, Ontario

211 McGill Street, Montreal, P.Q.

promptly.

of Davidson? Substantial as it

has been the upward swing has

only begun. The stock is bound

TORONTO SALES. TORONTO SALES.

Op. High. Low. Cl. Sales.
Atl. Sugar. 53½ 55½ 53½ 55
Brazilian 58 58½ 58 58% 165
B. C. Fish. 62
Cement 71¼ 71½ 71½ 71½ 71½ 100
Can. Perm. 175 32
Can. Loco. 83 83 82 82 55
Con. Gas. 150% 150% 150½ 150½ 120
Crow's Nest 50
Dom. Can. 62 52½ 52 52½ 20
Dom. Iron. 68¾ 95
Dom. Bank. 205 10
M. Leaf pf. 105% 105% 150½ 52 278
do. pref. 85½ 85½ 85 85
T. G Trusts 220 17
Twin City. 50 15
Tucketts 45 45½ 45 45½ 35
Tor. Rails. 43 10
W.C. Flour. 140 10
W. L., 1925. 97½ 82
W. L., 1937. 100 100¼ 100 100 111,750
V. L., 1922. 100 100¼ 100 100 111,750
V. L., 1923. 100¼ 100% 100 100 117,750
V. L., 1923. 100¼ 100% 100 100 117,750
V. L., 1923. 100¼ 100% 100 100 117,750
V. L., 1937. 105 105¾ 105 105¾ \$18,450
W. MONTREAL STOCK EXCHANGE.

MONTREAL STOCK EXCHANGE.

(Supplied by Heron & Co.)

Op. High. Low. Cl.

Cement ... 71½ 71½ 71 71

do. pref. ... 101½ 102 101½ 102

Smelters ... 30½ 30¾ 30½ 30¾

Sugar ... 54 55 54 54¾

Dom. Iron. 68½ 69¼ 68½ 69

Spanish ... 43½

Tucketts ... 41¾ 46 41¾ 46

Can Car 41¼

LIVERPOOL COTTON.

Liverpool, July 28.— Cotton futures closed steady. July, 21.77; August, 21.71; September, 21.71; October, 21.82; November, 21.89; December, 21.92; January, 21.92; February, 21.92; March, 21.92; April, \$87; May, 21.83.

STRENGTH SHOWN BY ATLANTIC SUGAR

General Tone of Toronto Market Firm, Tho Trading is Not Active.

C. P. R. IN JUNE

Montreal, July 28.—C. P. R. earnings for the month of June: Earnings, \$13,577,273,67; expenses, \$10,586,852,27; net, \$2,990,421.40; increase, \$178,274.24; increase in gross, \$999,987.40.

NEW YORK STOCKS. J. P. Bickell and Company report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

Corn Prod. 94% 140% 15,000
Cruc. Steel. 143 144 140% 16,400
C. C. Sug. 35% 140% 35½ 700
Dome M. 14 1,000
Erie 184% 1071814 18% 700
do. 18t pf. 30% 31 30% 31 800
Gen. Mot. 231 232 230% 232 3,900
Goodrich 84% 84% 83½ 2200
Gt. N.O. cts 49½ 49% 48% 1,200
Ins. Cop. 68 67,2 67% 3,300
Int. Nickel. 30% 31½ 30½ 3,400
Int. Paper 68 66% 67 1,700
Kenn. Cop. 42 42½ 11½ 42 1,700
Leh. Valley 53% 100
Max. Mot. 56½ 60½ 66½ 59% 16,700
Mer. Mar. 66½ 60½ 66½ 59% 16,700
Mer. Mar. 66½ 60½ 66½ 59% 16,700
Mer. Pet. 195½ 733½ 194 1,900
Miss. Pac. 36 35¼ 2,100
Miss. Pac. 36 35¼ 1,500
N.Y. Air B 122
N. Y. C. 80% 80 3,300
N.Y. Air B 122
N. Y. C. 80% 80 3,300
N.Y. N.H. &. H. 37¼ 39% 37½ 38% 22,400
N.Y. N.H. &. H. 37¼ 39% 37½ 38% 22,400
N.Y. N.H. &. H. 37¼ 39% 37½ 38% 22,400
P-Am. Pet. 117% 118 116¼ 116% 10,200
P-Am. Pet. 117% 118 116¼ 116% 10

Hamilton B. Wills, 90 Bay street, received the following closing quotations on the New York Curb stocks yesterday:

| Federal Oil | Gold Zone | 61½ | Hupp Motors | 13½ | International Pete | 32 | Island Oil | 7½ | International Rubber | 23¼ | Marconi | 5¾ | Maryland Refining | 7¼ | Metropolitan Petroleum | 2¾ | Merritt | 25 | Midwest | 2½ | On ar | 66 | 66 | Maryland Refining
Metropolitan Petroleum
Merritt
Midwest Midwest
Omar
Perfection Tire
S. A. Gold & Platinum.
Salt Creek Producers.
Sapulpa
Standard Silver & Lead.
Tonopah Divide
Tonopah Extension
U. S. Steamships.

> For Quick Sale R. SIMPSON CO., PRFD. At 851

HERON & CO.

The development of Canada's vast Mineral Resources is the duty and privilege of every loyal Canadian. Here is YOUR OPPOR-TUNITY to take a share in the work and PARTICIPATE IN THE PROFITS.

Announcement of an initial offering of 300,000 shares of Treasury Stock of the



(No Personal Liability)

BOARD OF DIRECTORS: R. BIGLEY, Toronto President J. G. MEYER, Toronto Vice-President J. L. BIGLEY, Toronto . . Secretary-Treasurer E. J. CURRY Toronto J. B. KITCHEN Toronto

Registrar and Transfer Agents: UNION TRUST COMPANY, LIMITED, TORONTO.

the Township of Delora in the Porcupine Camp, It is situated about 4 miles from South Porcupine and 21/2 miles from THE PRESENCE OF A LARGE BODY OF ORE WELL MINERALIZED. We believe there are many unusual and interesting features in this proposition that will only be explained to bona fide prospective investors. Will you give us an opportunity of placing all the facts before you?

For further information write, call or phone-

National Brokerage Co.

Suite 26-27, Standard Stock Exchange Building, Toronto

Application will be made to list this stock on the Standard Stock and Mining Exchange

OF FAR-REACHING MINE AND MARKET SIGNIFI-CANCE IS ANTICIPATED VERY SHORTLY IN CON-

Wasapika and West Tree WEST SHINING TREE DISTRICT

These stocks will bear watching. Investors who wish to keep posted on the promised developments will be well advised to get in touch with us

ISBELL, PLANT & CO. Standard Bank Building.



CREATIVE WEALTH

Gold is the basis of national credit. Financiers know this, and are searching for creative weafth, viz., GOLD, to make good the terrible wastage of war.

We are offering a GOLD investment which we believe will pay 50 to 100 per cent. dividend within one year, with sufficient gold blocked out and in sight to pay at least \$15 for every dollar invested. Particulars upon application. IMPERIAL FINANCIAL CORPORATION

McKinnon Building, Toronto.



COBALT & PORCUPINI N. Y. Stocks-Grain and Cotton Bought and Sold.

ELEMING & MARVIN Nembers Standard Stock Exchange, 1102 C.P.R. Building, Toronto.

HUGHES, HARCOURT & CO. CHICAGO BOARD OF TRADE Royal Bank Bldg. Phones, Ad. 1016 Royal Bank Bidg, Floores, Adam and 1011.
PRIVATE WIRES
Chicago, New York, Montre
GRAIN STOCKS
Exceptional Service.

LOUIS J. WEST & CO. Members Standard Stock Exchange, MINING SECURITIES , What Does Your Money Earn?

Are you content with 5% or 6%, or would you prefer to earn 6½% to 1%, with a wide margin of safety for your principal? We have prepared an interesting booklet describing several securi-ties which will yield the above return and afford ample safety. A phone call or post card will bring it to you by return mail without charge or obligation.

Graham Sanson & G Members Toronto Stock Exchange. 85 Say St., Toronto. PHONE MAIN 388

J. P. CANNON & CO.

Members Standard Stock Exchange. 58 KING STREET W., TORONTO Adelaide 3342-3343.

Mckinnon Building, TORONTO.

OIL GOLD SILVER COPPER

Stocks of Merit

My Market Despatch contains news from the leading Mining camps of Canada and the United

INVESTORS' GUIDE SENT FREE UPON REQUEST

HAMILTON B. WILLS Private Direct Wires to New York, Cobalt and Porcupine Wills' Building, 90 Bay Street

Phone Adelaide 3680.

Chas. A. Stoneham & Co. (Est. 1903)

23 Melinda St., Toronto 41 Broad St., New York Cobalt, Porcupine, Oils, Motor and Curb Stocks for cash or moderate margin. Write for free weekly market letters. Private Wire to New York
"NO PROMOTIONS,"

E.R. C. CLARKSON & SONS TRUSTEES, RECEIVERS ESTABLISHED 1864

Clarkson, Gordon & Dilworth

J. P. LANGLEY & CO. Chartered Accountants, Trustees, etc.

McKINNON BLDG., TORONTO.
J. P. Langley, F.C.A. Frank G. Short, C.A.

ONTARIO Gold Bonds.

sed "Tenders for ds," addressed to received for the three million doi-nds of the above ugust, 1919, due in ginterest at the f per centum per yearly, on 15th ry. Principal and at the office of to, Toronto, or at fontreal, Canada, Bank of Montreal k, U.S.A., at the

inations of \$1,000 ached, and may cipal only.

be made at the of Ontario, at the forento, as followed the 15th ace with accrued at the deposit, the 25th August, the will be supple money, to be initive bonds on yers.

vers.
ed to the Hon. T.
of Ontario, Parnto, and delivered
noon on Monday,
1919.
the whole amount
accompanied by
000, to be applied
essful tenderer on

onds.
id not necessarily

RRY,