

Millions Sterling *per Annum*. Besides the important Consideration of those Fisheries being their greatest Nursery for Seamen, the *French*, of late Years, having seldom fewer than Six or Seven Hundred Ships, most of which, from Four to Five Hundred Tons Burden, and the least carrying from Forty to Fifty Men each; besides several Thousands of Fishermen, employed in that Trade.

The above being the true State of the *Newfoundland* Fishery before the Commencement of this War; and as that Fishery may be made of greater Consequence to this Nation, than the Mines of *Peru* and *Mexico* are to *Spain*; no Time seems more proper, than the present, for accomplishing this End, lest we should not succeed in totally excluding the *French* from that Trade by a Treaty; our Ships of War having already driven all the *French* Fishing Vessels from that Coast, and destroyed their Huts and Stages: And as we are demolishing the Fortifications of *Louisburgh*; it is therefore *proposed*, to send one of the Regiments which garrisoned that Place, to the North Part of
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