

TABLE 45
(in millions of dollars)

URBAN AFFAIRS AND HOUSING	Fiscal year ended March 31		Increase or decrease (-)
	1971	1972 prelim- inary	
Ministry of State for Urban Affairs...		2.0	2.0
Central Mortgage and Housing Corporation—			
Housing research and community planning.....	4.7	6.0	1.3
Public housing projects and land development.....	9.4	14.9	5.5
Municipal sewage treatment assistance.....	6.9	16.0	9.1
Urban renewal assistance.....	26.0	23.5	-2.5
Loss on mortgage sales.....		2.0	2.0
	47.0	62.4	15.4
National Capital Commission—			
Operating expenditures.....	11.3	12.0	0.7
Payment to the national capital fund.....	17.1	35.6	18.5
	28.4	47.6	19.2
	75.4	112.0	36.6

Veterans Affairs

Expenditures of the Department of Veterans Affairs total \$427 million compared with \$410 million in 1970-71.

Costs of the pensions program at \$239 million are \$22 million higher than in 1970-71; outlays for welfare services at \$99 million are \$11 million less; and outlays for treatment services at \$71 million are \$5 million higher than in 1970-71.

TABLE 46
(in millions of dollars)

VETERANS AFFAIRS	Fiscal year ended March 31		Increase or decrease (-)
	1971	1972 prelim- inary	
Pensions program—			
Pensions.....	212.9	234.6	21.7
Administration.....	3.5	4.0	0.5
	216.4	238.6	22.2
Welfare services.....	109.8	99.3	-10.5
Treatment services.....	66.4	70.9	4.5
Veterans land administration.....	10.1	11.4	1.3
Administration.....	6.3	5.8	-0.5
Bureau of Pensions Advocates.....	1.0	1.0	
	410.0	427.0	17.0

ASSET AND LIABILITY ACCOUNTS

The government's asset and liability account balances at March 31, 1972, as now estimated, the balances at March 31, 1971 and the net increases or decreases during 1971-72 are summarized in the following table:

TABLE 47
(in millions of dollars)

	Balance at March 31, 1971	Net trans- actions 1971-72 (prelim- inary)	Balance at March 31, 1972 (prelim- inary)
LIABILITIES			
Current and demand liabilities.....	2,135.2	491.0	2,626.2
Foreign exchange reserve accounts....	888.4	252.0	1,140.4
Deposit and trust accounts.....	439.2	130.7	569.9
Annuity, insurance and pension accounts—			
Social security accounts.....	4,597.0	838.0	5,435.0
Superannuation accounts.....	7,760.4	898.0	8,658.4
Other.....	1,445.3	-13.8	1,431.5
	13,802.7	1,722.2	15,524.9
Undisbursed balances of appropriations.....	266.6	-74.4	192.2
Refundable corporation tax.....	3.0	-3.0	
Provision for compound interest on			
Canada savings bonds.....	18.6	35.4	54.0
Deferred credits.....	216.8	9.2	226.0
Suspense accounts.....	4.1	0.9	5.0
Unmatured debt.....	25,201.2	2,093.8	27,295.0
	42,975.8	4,657.8	47,633.6
ASSETS			
Current assets—			
Cash accounts.....	1,630.7	236.2	1,866.9
Other.....	56.9	0.1	57.0
	1,687.6	236.3	1,923.9
Departmental working capital advances.....	215.6	6.5	222.1
Foreign exchange reserve accounts—			
Advances to the Exchange Fund Account.....	4,578.4	963.0	5,541.4
Canada's subscription to the International Monetary Fund.....	1,148.9	-7.6	1,141.3
	5,727.3	955.4	6,682.7
Canada pension plan investment fund	3,701.2	910.0	4,611.2
Investments held for retirement of un- matured debt.....	6.9	4.1	11.0
Advances, loans and investments—			
Domestic.....	12,191.4	1,630.0	13,821.4
External.....	1,706.9	132.0	1,838.9
	13,898.3	1,762.0	15,660.3
Securities held in trust.....	124.5	10.9	135.4
Deferred charges.....	743.6	172.6	916.2
Capital assets.....	(1)	(1)	
Inactive loans and investments.....	94.8		94.8
	26,199.8	4,057.8	30,257.6
Less: Reserve for losses on realization of assets.....	-546.4		-546.4
	25,653.4	4,057.8	29,711.2
Net debt represented by excess of liabilities over net recorded assets..	17,322.4	600.0	17,922.4

(1) Shown at nominal value of \$1.