



## PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS  
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The Department of External Affairs announced today that the Canada - United Kingdom Continuing Committee on Trade and Economic Affairs has concluded the current series of meetings which opened on April 15 under the chairmanship of Sir Archibald Nye, High Commissioner for the United Kingdom.

The Committee reviewed a wide range of economic questions of mutual concern, including developments in the field of international trade and payments since the Commonwealth Prime Ministers' Conference in November, 1952. Views were exchanged on the economic prospects in the two countries and on their prospective balance-of-payments.

There was agreement that it would be to the mutual advantage of the United Kingdom and Canada for continuing efforts to be made by both countries to secure an increase in United Kingdom exports to Canada and in United Kingdom participation in Canadian development. Note was taken with appreciation of the relaxations which the United Kingdom Government have introduced in import controls and the hope was expressed that continued progress in that direction would be practicable.

The Members of the Committee, which is not a negotiating body, will now report the results of their conversations to their respective Governments.