

- (b) The exchange of information on technologies and know-how, licensing arrangements and industrial consultancy;
- (c) The contact between respective industrial R&D and technological communities;
- (d) The exchange of views on the formulation and application of industrial R&D and technology policies;
- (e) The Canadian and Israeli corporations in establishing joint industrial R&D ventures and assisting in the creation of collaboration between them;
- (f) The transfer of technology through industrial R&D programmes in order to promote the application, adaptation and improvement of existing and new technological products and processes.

ARTICLE III

Institutional Structure and Financing

1. Subject to the availability of appropriated funds, the Parties shall provide an equal amount of funding of up to \$1 million CDN per year to the CIIRD Programme for use by the CIIRDF to cover R&D project support and administration costs. The Parties shall limit the administration costs to at most 15% of the annual funding provided by them.
2. The joint Board of Directors established by the CIIRDF Articles of Incorporation shall be responsible for overall management of the CIIRD Programme.
3. The Parties shall consult regularly on the implementation of this Agreement.
4. The Parties shall endeavour to facilitate the work of the CIIRD Programme, in accordance with their respective legislation.