



CHAPTER 9 Opening Doors to Latin America and the Caribbean

Re-engaging Relationships Throughout the Americas

In early 2007, Prime Minister Harper declared that "Canada will seek to re-engage relationships throughout the Americas." Under this renewed mandate, Canada's objective is to engage our Latin American and Caribbean neighbours proactively and creatively.

Argentina

Argentina is a commercial partner of increasing importance to Canada, offering diverse opportunities to Canadian exporters and investors. Its economy has largely recovered from the financial crisis of 2001 due in large part to a 117% surge in global exports between 2002 and 2007, according to Argentine statistics.



ARGENTINA

	2007	Percentage change since 2006 (%)
Population	39 million	1.0
GDP	\$279.4 million	8.7
Canadian Merchandise exports	\$255.4 million	32.8
Canadian Services exports	\$94 million (2005)	-
Canadian Merchandise imports	\$471.5 million	17.6
Canadian Services imports	\$54 million (2005)	-
CDIA	\$2.5 billion	-8.3
FDI	\$119 million	310.3

CANADA-ARGENTINA TRADE

