AGREEMENT ON TRADE AND ECONOMIC COOPERATION BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF NEW ZEALAND

The Government of Canada and the Government of New Zealand, hereinafter referred to as the Contracting Parties.

RECALLING the long standing and close association between their two countries as members of the Commonwealth and of the United Nations and as Pacific states;

DESIRING to strengthen friendly relations through the promotion and encouragement of expanded bilateral trade and the facilitation of increased economic and technological cooperation;

RECOGNIZING the desirability of contributing to the development and expansion of international trade through the removal or reduction of barriers to trade;

MINDFUL of the importance of agricultural, horticultural and fishery products to international trade and to trade between New Zealand and Canada and resolving to facilitate and encourage such trade to their mutual benefit;

Conscious of the broadening of the areas of cooperation that has occurred since the conclusion of the 1932 New Zealand-Canada Trade Agreement, the 1970 Exchange of Letters establishing a Joint Canada-New Zealand Consultative Committee on Commercial and Economic Matters, and the 1973 Exchange of Letters on Rates and Margins of Preference;

MINDFUL also that the full development of the resources of each country is dependent upon long-term and stable economic and trading relationships;

DETERMINED through the encouragement of closer cooperation in commerce and industry, including the promotion of joint ventures, to enhance bilateral trade and economic relations;

Have agreed as follows:

ARTICLE I — OBJECTIVES

The Contracting Parties agree that consistent with the laws and regulations in force in their respective countries, the objectives of this Agreement shall be:

(a) the encouragement, facilitation and diversification of the exchange of produce, goods and services; and