

5. Between the regular meetings of the Mixed Commission the Contracting Parties shall, on the initiative of either of them, conduct consultations through their representatives on matters of particular importance to:

- (a) the implementation of the present Agreement or of agreements related to it;
- (b) the development of economic and trade relations including industrial cooperation between the two countries.

ARTICLE VIII

The Contracting Parties recognize the usefulness of the process of arbitration in solving commercial disputes, and would look favourably upon inclusion of arbitration clauses in contracts concluded between enterprises of both countries. Each Contracting Party recognizes that arbitral awards are normally binding, and that they are enforceable only in accordance with the rules and regulations of the territory in which the award is to be executed.

ARTICLE IX

This Agreement shall enter into force on signature and shall remain in force for a period of ten years. Within six months prior to the expiry of the said ten-year period, the Contracting Parties may agree upon measures necessary to continue economic and industrial cooperation between their two countries. The present Agreement may be amended by mutual agreement of both Governments.

ARTICLE X

The Termination of the Agreement shall have no effect on any contracts and other commercial, economic and industrial cooperation arrangements entered into during the period that the Agreement was in force.