

DENMARK

Economic classification: Industrial market economy		
Oil exporter or importer (net):	Importer	
Annual per capita income	US\$18,110	1987
Annual per capita GNP	US\$18,810	1987
Average annual growth	2.2%	1977-87
Annual inflation rate	7.9%	1977-87
Annual inflation rate	4.0%	1988
Volume of imports	24.260 billion US\$	1987
Of which food	3.9%	1987
Of which fuels	7.6%	1987
Principal foreign exchange earning export: Machines and instruments		
Debt service as % of GNP	-	/*
Debt service as % of exports	-	/*
Population	5.13 million	1987
Annual population growth	0.1%	1977-87
Annual Consumption:		
Flour	352,310 tonnes or 68.7 kg/capita	1987
Meat	530,110 tonnes or 103.3 kg/capita	1987

Average exchange rate - DKR 717.50 = US\$ 100.00

/*Interest payments as % of GNP - 4.1%	1987
Interest payments as % of exports - 14.0%	1987
Foreign debt as % of GNP - 40.9%	1987
Foreign debt as % of exports -134.9%	1987

I. GENERAL INFORMATION

1. Crop Situation and Outlook

	87 final figures		88 preliminary figures	
	Yield 000 t	Hectares 000	Yield 000 t	Hectares 000
Wheat	2,311	398	2,180	320
Rye	512	135	0.33	75
Winter barley				
90% of it 6 row	310	61	0.21	35
Spring barley 2 row	4,045	883	5,290	1,136
Total barley	4,355	943	5,500	1,171
Oats and mixed seed	93	23	0.15	30
Spring rape	592	261	0.46	190
Field peas	528	204	0.54	160

2. Foreign Exchange Situation

As a member of the EEC the kroner is (kept) high within the state. Although many experts have difficulty justifying this policy, Conservative minority government continues to be strongly against devaluation.